



Mentions the features of the plan. Some of the important features of the plan have been highlighted

Terms and Conditions

Edelweiss Tokio Life Insurance Company Limited
Edelweiss House, Off. C. S. T. Road, Kalina, Mumbai - 400 098

EDELWEISS TOKIO LIFE - WEALTH ACCUMULATION (ACCELERATED COVER)
(Non-Participating Unit Linked Insurance plan)
UIN No: 147L003V01

In this Policy, the investment risk in the investment portfolio is borne by You.

We have entered into this Policy with You on the basis of the information You have provided in the Proposal Form which is the basis of the Policy and is a part of it. This Policy is subject to the Terms & Conditions stated below.

Fundamental Features of the Policy: The fundamental features of the Policy are described briefly below for Your information and reference only. For the complete details on each of these features, please refer to the Clauses referenced alongside.

Fundamental Features of the Policy	Clause No
Death Benefit: The benefit payable on the Insured's death.	1)a)
Maturity Benefit: The benefit payable on the Insured's survival till the Maturity Date.	1)b)
Guaranteed Additions: The benefit We add under the Policy at specified intervals, if the Policy continues to be in force.	1)c)
Surrender Benefit: The conditions under which You may surrender the Policy and the benefits payable on surrender.	1)d)
Partial Withdrawal Benefit: The conditions under which You may partially withdraw from the Fund Value and limitations on the amounts You may withdraw.	1)e)
Change in the Sum Assured: The conditions under which You may change the Sum Assured and the limitations on such changes.	1)f)
Top-up Premium: The conditions and procedure under which You may make additional premium payments under the Policy.	2)a)
Switching: The conditions and procedure under which You may switch Units between Funds.	2)b)
Premium Re-direction: The conditions and procedure under which You may change the Allocation Proportion between the Funds.	2)c)
Loan under the Policy: The conditions and procedure for taking a loan under the Policy.	2)d)
Settlement Option: The procedure for receiving the Maturity Benefit payable on survival.	2)e)
Payment of Basic Premium & Discontinuance of Premium Payment: Provisions relating to when and how Basic Premium must be paid and the conditions and procedure that will apply if Basic Premium is not paid on time.	3)
Fund & Unit Provisions: Provisions relating to the Funds available under the Policy and the operation of those Funds.	4)
General Conditions: The general terms and conditions governing the Policy.	5)
Definitions: Important terms used under the Policy and the meanings ascribed to each.	6)

Terms & Conditions

1) BENEFITS

a) Death Benefit:



	Options	Amount Payable
(i)	If the Insured dies before the Maturity Date and while the Policy is in force then, We will pay:	The highest of: (1) The Fund Value as on the date of intimation of the claim to Us or

		<p>(2) The Sum Assured as on the date of intimation of claim less an amount equal to all partial withdrawals (if any) in the 2 years immediately preceding the Insured's death OR all partial withdrawals made from Age 58 onwards if the Insured is more than Age 60 at the time of death.; or</p> <p>(3) 105% of the total Basic Premiums received till date of the Insured's death less all partial withdrawals made.</p>
<p>If We have received Top-up Premium under the Policy, then on the Insured's death before the Maturity Date and while the Policy is in force, in addition to the amount payable in accordance with Clause 1)a)i), We will pay the higher of the Top-up Sum Assured or the Fund Value of Units pertaining to that Top-up Premium.</p>		
(ii)	<p>If the Insured (whether sane or not) commits suicide within one year from the Date of Issuance of the Policy or from the date of revival of the Policy, then:</p>	<p>All benefits under the Policy shall cease and the Policy shall be declared void and We will pay:</p> <p>The Fund Value on the date of intimation</p>
<p><i>If the Insured (whether sane or not) commits suicide within one year from the effective date of increase in the Sum Assured (including increase in the Sum Assured due to payment of Top-up Premiums) the amount of increase shall not be considered in the calculation of the Death Benefit payable in accordance with Clause 1)a).</i></p>		
(iii)	<p>On death of the proposer named in the Schedule when the Insured is minor:</p>	<p>No benefit under the Policy would become payable.</p> <p>The Insured's legal guardian may continue with the Policy and on intimation of the same We will issue an endorsement to the Schedule.</p> <p>In case of non payment of Basic Premium due, the Policy will be deemed to be discontinued in accordance with the applicable provisions in Clause 3)f will be applicable.</p>
(iv)	<p>Death Benefit payable if Basic Premiums are discontinued</p>	
	<p>If the payment of Basic Premium is discontinued at any time during the first 5 Policy Years and:</p> <ol style="list-style-type: none"> 1. If the Insured's death occurs after discontinuance of Basic Premium but before the expiry of the notice period specified in Clause 3)d) We will pay: 2. If You have opted for complete withdrawal of the Policy under Clause 3)c)(ii) <p style="text-align: center;">OR</p> <p>have not given Us notice to revive the Policy or completely withdraw from the Policy, on the Insured's death before the commencement of the 6th Policy Year We will pay:</p>	<ol style="list-style-type: none"> 1. The death benefit as per Clause 1 a(i) 2. Fund Value at the time of exercising the option to completely withdraw from the policy Less Relevant discontinuance charges as specified in the Table of Charges, credited to the Discontinued Policy Fund Plus Investment income accumulated on the fund till the date of intimation subject to minimum investment income of of 3.5% p.a
	<p>If the payment of Basic Premium is discontinued after the completion of the first 5 Policy Years, and:</p> <ol style="list-style-type: none"> 1. If the Insured's death occurs after discontinuance of Basic Premium but before the expiry of the notice period specified in Clause 3)d) We will pay: 2. If the Insured's death occurs after discontinuance of the Policy. 	<ol style="list-style-type: none"> 1. The death benefit as per Clause 1 a(i) 2. The Fund Value on the expiry of the notice period specified in Clause 3)f).

b) Maturity Benefit:

	When payable	Amount payable
(i)	<p>If the Insured is alive on the Maturity Date and the Policy is in force and the Settlement Option has not been opted for in accordance with Clause 2)e), We will pay:</p>	<p>The Fund Value in lump sum.</p>

c) Guaranteed Additions:

We will add an amount equal to the Guaranteed Addition specified in the table below into the Funds in the Allocation Proportion. The Guaranteed Addition will be added on the Guaranteed Addition due dates specified in the table below, if:

- (i) The Policy is in force; and
- (ii) We have received all Basic Premium due in full before the due date of that Guaranteed Addition.

If any partial withdrawals have been made under the Policy, then We will reduce the Guaranteed Additions payable pro-rata by the amount of the partial withdrawals made till the due date of the Guaranteed Addition.

Policy Year End	Guaranteed Addition payable as a % of the Annualized Premium					
	If Annualized Premium is < Rs.150,000		If Annualized Premium is ≥ Rs.150,000 & < Rs.1,000,000		If Annualized Premium is ≥ Rs.1,000,000	
	For Premium Payment Term of 5 years	For all other Premium Payment Terms	For Premium Payment Term of 5 years	For all other Premium Payment Terms	For Premium Payment Term of 5 years	For all other Premium Payment Terms
8-9	-	2%	-	2%	-	2%
10-13	4%	4%	4%	4%	3%	3%
14	6%	6%	4%	4%	3%	3%
15+	2%	2%	2%	2%	2%	2%

d) Surrender Benefit:

	Procedure for surrender/complete withdrawal of the Policy	Amount payable
(i)	You may surrender the Policy only after the completion of the first 5 Policy Years by giving Us a written request. We will terminate the Policy and all the benefits under the Policy will cease to apply. We will pay:	The Fund Value.
(ii)	If the Insured's death occurs after the Policy has been surrendered, but before the payment of the surrender benefit, We will pay:	The Fund Value to the Nominee.

*The amount payable upon surrender of the Policy shall be reduced by any outstanding Policy loan availed by the Insured and the unpaid interest on the same at that point in time.
On surrendering the Policy no further premiums are due and all rights and benefits under the Policy would cease.*

e) Partial Withdrawal Benefit:

	Procedure for making partial withdrawals	Amount payable
(i)	You may make a partial withdrawal from the Fund Value from the commencement of the 6th Policy Year; by giving Us a written request. We will allow the request for partial withdrawal if : (a) The Insured is above Age 18 on the date of the request; and (b) The proposed partial withdrawal amount is not less than Rs. 5,000; and (c) The proposed partial withdrawal amount is not more than 25% of the Fund Value on the date of the request.	Partial Withdrawal amount requested less charges if any.

After the payment of the Partial Withdrawal the Policy will continue, unless the partial withdrawal will result in the Fund Value being insufficient to recover the applicable Charges in which case the Policy will immediately and automatically terminate and We will pay You the remaining Fund Value.

	A partial withdrawal will first be made by canceling Units pertaining to Top-up Premium which have been in existence for at least 5 Policy Years. If these Units are less than the proposed partial withdrawal amount, the balance amount will be made by canceling Units pertaining to Basic Premium.
	<p><u>Charges for partial withdrawal:</u></p> <p>(a) The first 2 partial withdrawals in any Policy Year will be free of charges.</p> <p>(b) For all subsequent partial withdrawals in that Policy Year, the Partial Withdrawal Charges specified in the Table of Charges will be applied. The Charges will be recovered by deducting the same from the partial withdrawal amount</p> <p>(c) We will not carry forward any unused free partial withdrawals from any Policy Year.</p>
	If a partial withdrawal is made in accordance with this Clause, then the amount of any subsequent Guaranteed Additions applicable will be reduced pro-rata to the extent of the partial withdrawal.

f) Change in the Sum Assured

Procedure for changing the Sum Assured:					
(i)	<p>You may increase or decrease the Sum Assured starting from the 6th Policy Year; and by giving Us written notice at least 2 months from which You wish the change to be applied.</p> <p>The Sum Assured will be altered subject to:</p> <p>(a) The Policy being in force;</p> <p>(b) The Sum Assured shall not be altered more than 3 times during the Policy Term;</p> <p>(c) The proposed Sum Assured shall not be less than the minimum or more than the maximum Sum Assured applicable under the plan;</p> <p>(d) The Mortality Charges specified in the Table of Charges will be deducted as per the new sum at risk</p> <p>(e) Our acceptance of the proposed change to the Sum Assured subject to Us issuing a written endorsement to the Schedule.</p>				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Increase in Sum Assured (SA)</th> <th style="width: 50%;">Decrease in Sum Assured (SA)</th> </tr> </thead> <tbody> <tr> <td> <p>(a) You may opt to increase the Sum Assured only before the Insured has attained Age 50.</p> <p>(b) We may require the Insured to undergo medical examination/tests (at Your sole cost and expense) before We allow the proposed increase in the Sum Assured.</p> <p>(c) Increase in the Sum Assured will not result in an increase to the Basic Premium.</p> <p>(d) The increase to the Sum Assured will only be permitted if You have not already opted to reduce the Sum Assured.</p> </td> <td> <p>(a) Decrease in the Sum Assured will not result in a decrease to the Basic Premium.</p> <p>(b) On decrease of Sum Assured You do not have the option to increase the same in future.</p> </td> </tr> </tbody> </table>	Increase in Sum Assured (SA)	Decrease in Sum Assured (SA)	<p>(a) You may opt to increase the Sum Assured only before the Insured has attained Age 50.</p> <p>(b) We may require the Insured to undergo medical examination/tests (at Your sole cost and expense) before We allow the proposed increase in the Sum Assured.</p> <p>(c) Increase in the Sum Assured will not result in an increase to the Basic Premium.</p> <p>(d) The increase to the Sum Assured will only be permitted if You have not already opted to reduce the Sum Assured.</p>	<p>(a) Decrease in the Sum Assured will not result in a decrease to the Basic Premium.</p> <p>(b) On decrease of Sum Assured You do not have the option to increase the same in future.</p>
Increase in Sum Assured (SA)	Decrease in Sum Assured (SA)				
<p>(a) You may opt to increase the Sum Assured only before the Insured has attained Age 50.</p> <p>(b) We may require the Insured to undergo medical examination/tests (at Your sole cost and expense) before We allow the proposed increase in the Sum Assured.</p> <p>(c) Increase in the Sum Assured will not result in an increase to the Basic Premium.</p> <p>(d) The increase to the Sum Assured will only be permitted if You have not already opted to reduce the Sum Assured.</p>	<p>(a) Decrease in the Sum Assured will not result in a decrease to the Basic Premium.</p> <p>(b) On decrease of Sum Assured You do not have the option to increase the same in future.</p>				

2) OPTIONS

a) Top-up Premium:

Top-up Premium is allowed:
<p>(a) Any time on or after 1st Jan 2012 and before the commencement of the last five Policy Years prior to the Maturity Date.</p> <p>(b) We will accept the Top-up Premium only if all due instalments of Basic Premium have been received in full and the Top-up Premium amount is not less than Rs.5,000; and</p> <p>(c) There is a lock-in period of five years for each Top-up Premium from the date of payment of that Top-up Premium for the purpose of partial withdrawals.</p>

b) Switching:

Procedure for switching:	
(i)	You may switch Units between the Funds: (a) while the Policy is in force; (b) by giving Us a written request for the switch ; and (c) if the proposed amount to be switched is not less than Rs.5,000
Charges for switching:	
(ii)	(a) 4 switches in a Policy Year will be free of any charges. (b) For all subsequent switches in that Policy Year, the Switching Charges specified in the Table of Charges will be applied. The Switching Charges will be recovered by deducting the same from the amount to be switched. (c) We will not carry forward any unused free switches from any Policy Year.

c) Premium Re-direction

Procedure for Premium Redirection i.e changing the Allocation Proportion for future premiums	
(i)	You may change the Allocation Proportion while the Policy is in force. We will allow the change in Allocation Proportion on future premiums.
Conditions for changing the Allocation Proportion:	
(ii)	(a) The Allocation Proportion may be changed only twice in any Policy Year free of any charges. (b) For all subsequent changes to the Allocation Proportion in that Policy Year, the Premium Re-direction Charges specified in the Table of Charges will be applied. (c) The premium redirection will apply only to future Basic Premium and Top-up Premiums but will not affect the existing Units. (d) The option can be opted by You giving notice in writing to Us at least two weeks prior to the due date of the Basic Premium/receipt of the Top-up Premium.

d) Loan under the Policy

Conditions for grant of a loan under the Policy:	
(i)	You may take a loan under the Policy after the Commencement Date by giving Us a written request.
(ii)	The loan would be granted to the Insured to the extent of 40% of the Fund Value.
Effect of grant of loan under the Policy:	
(iii)	If a loan is granted by Us under the Policy, then: (a) The interest on the loan amount shall be payable at the rates applicable at the time of request for the loan. The interest rates are updated by Us from time to time; (b) Any Top-up Premium amounts paid under the Policy shall be automatically adjusted against the loan amount due. (c) The loan amount due shall be adjusted from any amounts which become payable on the Insured's death, surrender of the Policy or on the Maturity Date. (d) If the cumulative loan amount + unpaid interest at any time becomes greater than 95% of the Fund Value, then the Policy shall automatically terminate and the Fund Value, after deducting the loan amount and applicable interest, shall be payable immediately if

	<p>the termination occurs after the lock in period.</p> <p>However if the cumulative loan amount + unpaid interest at any time becomes greater than 95% of the Fund Value, before the lock in period is over the policy would terminate and the remaining fund value after deducting accumulated loan and unpaid interest will be put in the discontinuance fund.</p>
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e) Settlement Option

- i) You may opt to exercise the Settlement Option by giving Us written notice at least 2 months prior to the Maturity Date which specifies which of the following terms You wish to apply.

Term for which the Settlement Option will apply (in years)	Proportion of the Fund Value (FV) available at the time of each payment i.e at the beginning of each payment year				
	Payment year 1	Payment year 2	Payment year 3	Payment year 4	Payment year 5
2	1/2	1	-	-	-
3	1/3	1/2	1	-	-
4	1/4	1/3	1/2	1	-
5	1/5	1/4	1/3	1/2	1

Conditions applicable when the Settlement Option is in effect:	
(i)	Payment of the Maturity Benefit under the Settlement Option: If You exercise the Settlement Option in accordance with this Clause, then We will pay You the Fund Value at the Maturity Date in regular instalments in the amounts and for the term specified.
(ii)	Termination of the Settlement Option: You may terminate the Settlement Option at any point in time and we would pay the Balance Fund Value to You in a lump sum.
(iii)	Death when the Settlement Option is in force: If You die before all instalments payable under the Settlement Option have been paid, then We will pay the balance Fund Value to Your Nominee/legal heir, as on the date of intimation of Your death.
(iv)	Charges: Only the Fund Management Charges will be deducted when the Settlement Option is in force. No other Charges will be deducted during this period.
(v)	Partial withdrawals: No partial withdrawals will be allowed other than the scheduled payments applicable under the settlement option.
(vi)	Switch: You may switch Units in accordance with Clause 2)b subject to Switching Charges as specified in the Table of Charges
(vii)	Redemption of Units : Redemption of Units from each Fund will be based on the percentage of that Fund to the total Fund Value as on the date of payment.
(viii)	Investment Risk: You agree that the investment risk during this period shall be borne entirely by You.

f) Change in Premium Payment Term

Conditions for change in Premium Payment Term:
<p>You may change the Premium Payment Term before the expiry of the present Premium Payment Term, while the Policy is in force and subject to:</p> <ul style="list-style-type: none"> - The Premium Payment Terms being available under this plan; <p>The revised Premium Payment Term will not be applicable until We have issued a written communication to the effect.</p>

3) PAYMENT OF PREMIUM & DISCONTINUANCE OF PREMIUM PAYMENT

a)	Payment of Basic Premium:
	You shall pay Basic Premium for the Premium Payment Term. The amount of Basic Premium payable, the frequency at which it must be paid and the due dates for each installment of Basic Premium are stated in the Schedule.

b)	Grace Period:
	<p>If We do not receive the Basic Premium in full by the due date, then:</p> <p>(i) We will allow a Grace Period during which You must pay the Basic Premiums due in full.</p> <p>(ii) The benefits under the Policy will continue to apply and all applicable Charges shall continue to be deducted.</p>
c)	Discontinuance after the Grace Period:
	<p>If We do not receive the Basic Premiums due in full by the end of the Grace Period, then within 15 days from the expiry of the Grace Period, We will send You written notice requesting You to choose any one of the following options:</p> <p>(i) Revive the Policy;</p> <p>(ii) Completely withdraw from the Policy.</p>
d)	Your written notice of Option chosen:
	<p>You shall give Us written notice of the option chosen in accordance with Clause 3)c) within 30 days of receipt of Our notice. Until the earlier of:</p> <p>(i) Us receiving Your written notice of the option chosen in accordance with Clause 3)c); and</p> <p>(ii) the expiry of 30 days from Your receipt of Our written notice,</p> <p>the benefits under the Policy will continue to apply and all applicable Charges shall continue to be deducted.</p>
e)	Your written notice to revive:
	<p>If You give Us written notice in accordance with Clause 3)c)(i) to revive the Policy, then You understand and agree that:</p> <p>(i) You will provide Us with all information and documentation that We request.</p> <p>(ii) We are not obliged to revive the Policy on the same terms.</p> <p>(iii) Revival of the Policy is subject to Our underwriting requirements and the revival shall not be effective until We issue a written endorsement to the Schedule.</p> <p>(iv) You will pay the due outstanding Premium in full.</p> <p>On exercising the option to revive the Policy, the policy will be brought back into force and all Charges will continue to be deducted.</p>
f)	Your written notice to withdraw/Your written notice not received:
	<p>If You give Us written notice in accordance with Clause 3)c)(ii) to withdraw from the Policy, We will terminate the Policy and all the benefits under the Policy will cease to apply. We will pay the following:</p> <p>(a) The Fund Value, if the complete withdrawal occurs after the commencement of the 6th Policy Year;</p> <p>(b) If the complete withdrawal occurs before the commencement of the 6th Policy Year, the Fund Value on the date of complete withdrawal less the Discontinuance Charges specified in the Table of Charges shall be credited to the Discontinued Policy Fund. The amount credited to the Discontinued Policy Fund + investment income accumulated on the fund subject to minimum investment income</p>

FORECLOSURE OF POLICY:
<p>If, the Fund Value becomes insufficient to deduct all applicable Charges under the Policy after five (5) Policy Years, then the Policy will be automatically foreclosed and the Fund Value as on date of such foreclosure will be paid immediately to You.</p>

4) **FUND & UNIT PROVISIONS**

a)	Funds available:	
	<p>The Funds available under this Policy for You to invest in are listed in the Table of Funds. The description of these Funds and the objectives of each is also listed in the Table of Funds.</p> <p>You understand and agree that the underlying assets relating to the Funds shall remain Our absolute beneficial ownership.</p>	
b)	Premium Allocation:	
	<p>The Basic Premium received, after deduction of the Premium Allocation Charges, will be allocated to the Funds in the Allocation Proportion.</p>	
c)	What are Units:	
	<p>Units are a proportionate part of the Fund which are created within the Fund and referenced to the underlying assets.</p>	
d)	Determination of the Unit Price:	
	<p>The Unit Price of the Units of each Fund shall be determined daily (when the underlying markets are open for conducting business) in accordance with the regulations/guidelines issued by the IRDA from time to time.</p> <p>Per the present guidelines issued by the IRDA, the Unit Price will be determined in accordance with the following formula:</p> <p>Unit Price = Net Asset Value ("NAV") divided by the number of Units existing in the Fund at the valuation date (before any new Units are allocated or redeemed).</p> <p>The NAV can be calculated in either of the following two (2) methods:</p> <p>i) <u>When appropriation price is applied:</u> The NAV of a Fund shall be computed as the market value of investments held by the Fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of Fund Management Charge including service tax thereon less the value of any current liabilities and provisions, if any. This is applicable when We are required to purchase assets to allocate Units at the valuation date.</p> <p>ii) <u>When expropriation price is applied:</u> The NAV of a Fund shall be computed as the market value of investments held by the Fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of Fund Management Charge including service tax thereon less the value of any current liabilities and provision, if any. This is applicable when We are required to sell assets to redeem Units at the valuation date.</p> <p>The Unit Price of Units of a Fund will be rounded by not less than three (3) decimal places</p>	
e)	Conditions for Unit encashment:	
	Timing of payment/request for payment:	Applicable NAV
	Basic Premium or Top-up Premium received by Us by local cheque or demand draft payable at par where the premium is received before 3:00pm on a working day	Closing NAV of the date of receipt of premiums OR the due date of that installment of premium whichever is later
	Basic Premium or Top-up Premium received by Us by local cheque or demand draft payable at par where the premium is received after 3:00pm on a working day	Closing NAV of the next working day OR the due date of that installment of premium whichever is later
	Basic Premium or Top-up Premium received by Us by outstation cheque or demand draft	Closing NAV of the date on which payment is realized OR the due date of that installment of premium whichever is later
	Payment of the death benefit	The closing NAV of the date on which the claim is intimated.
	Payment of the maturity benefit	The closing NAV of the Maturity Date.
	All requests for partial withdrawal, switching or surrender/discontinuance of the Policy, received before 3:00pm on a working day	The closing NAV of the date of receipt of the request.
	All requests for partial withdrawal, switching or surrender/discontinuance of the Policy, received after 3:00pm on a working day	The closing NAV of the next working date.



	Free-look cancellation request received before 3:00pm on a working day	The closing NAV of the date of receipt of the request.
	Free-look cancellation request received after 3:00pm on a working day	The closing NAV of the next working date.
Exceptional circumstances:		
<p>In exceptional circumstances, such as the following, We may defer the calculation of the NAV for up to 7 days:</p> <ul style="list-style-type: none"> (i) When one or more recognized stock exchanges where stocks, debts, etc. are routinely traded which provides a basis for valuation of a substantial portion of assets of the fund are closed down otherwise than on ordinary holidays. (ii) When, as a result of political, economic and monetary or other circumstances beyond Our control, the disposal of assets of the fund is not possible, profitable or practical. (iii) Those periods of extreme volatility of the markets. (iv) When there are natural calamities, strikes, wars, civil unrest, riots and "bandhs" or any other circumstances that affect Our normal functioning. (v) If so directed by the IRDA. <p>In exceptional circumstances/unusual market conditions and in the interest of the policyholders, We may limit the total number of Units withdrawn on any day to 5% of the total number of Units outstanding in the Funds.</p>		
Unit statement:		
A Unit statement with the total number of Units under each of the Funds chosen by the Insured and the respective NAV showing the performance of the Fund will be issued to You on each Policy Anniversary and also when a transaction is effected by You.		

5) GENERAL CONDITIONS

a)	Free Look Period:
	<p>You may return the Policy document to Us within 15 days of receipt of the Policy document if You disagree with any of the terms and conditions by giving Us written reasons for Your objection. We will refund the below:</p> <p>Fund Value plus (Policy administration charges, if any + premium allocation charges) already deducted + Rider Premium minus (Stamp duty + medical expenses if any)</p>
b)	Payment of Claims:
	<p>We shall be given written notice of the Insured's death and, upon request, We shall be provided with the following for Us to assess the claim:</p> <ul style="list-style-type: none"> (i) Our claim form which must be duly completed; (ii) The original or a legalized copy of the death certificate; (iii) Evidence of Age, if age has not been admitted; (iv) The original Policy document; (v) Any other information or documentation that We request. <p>Submission of the requested documents shall not be deemed to be acceptance of the claim. Claims will only be accepted when We have communicated the acceptance in writing.</p> <p>You are requested to send the claim intimation at any of our branch offices or at our Registered office mentioned below. Claims Officer Edelweiss Tokio Life Insurance Company Ltd Edelweiss house, Off. C. S. T. Road, Kalina, Mumbai – 400 098 Email Id: claims@edelweisstokio.in Phone no: 1800 3002 3344</p>

c)	Nomination as per section 39 of the Insurance Act 1938:
	<u>Naming a Nominee:</u> You shall nominate a Nominee to receive the death benefit under the Policy in the event of the Insured's death.
	<u>Change in nomination:</u> You shall give Us written request of all nominations and changes in nomination. No nomination will apply until We have issued an endorsement to the Schedule confirming the nomination.
	<u>Payment of death benefit when Nominee is a minor/has died:</u> If the Death Benefit under the Policy becomes payable when the Nominee is less than Age 18, We will make payment to the Appointee.
	<u>Validity:</u> We do not accept any responsibility or express any opinion as to the validity or legality of a nomination, when recording a nomination.
The Nomination provisions shall not apply to any policy of life insurance to which section 6 of the Married Women's Property Act, 1874 (3 of 1874) applies or has at any time applied.	
d)	Assignment as per section 38 of the Insurance Act 1938:
	<u>Assigning the Policy:</u> You may assign the Policy. You shall give Us written notice of all assignments and We shall record the same by an endorsement to the Schedule.
	<u>Effect of the assignment:</u> An assignment will automatically cancel all nominations and the Assignee would be sole owner of the Policy and the Assignor would cease to have any rights under the Policy.
	<u>Validity:</u> We do not accept any responsibility or express any opinion as to the validity or legality of an assignment, when recording an assignment.
Assignment will not be permitted when the policy is issued under the Married women Property Act 1874.	
e)	Fraud/Breach of Good Faith
	<p>(i) If You, or the Nominee, or anyone acting on Your/their behalf or with Your/their knowledge makes or advances any claim under this Policy knowing it to be false, fraudulent, misleading or dishonest in any respect, then this Policy shall be void and any amount paid or potentially payable shall be forfeited.</p> <p>(ii) Section 45 of the Insurance Act 1938:</p> <p>No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:</p> <p>Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.</p>
f)	Currency, Governing Law & Jurisdiction
	<p>The premiums and benefits payable under the Policy shall be payable in India and in Indian Rupees.</p> <p>The Policy and any disputes or differences arising under or in relation to the Policy shall be construed in accordance with Indian law and by the Indian courts.</p>
g)	Taxation
	The premiums and benefits payable under the Policy shall be subject to the deduction of applicable taxes in accordance with the Indian law.

h)	Duplicate Policy Document
	<p>If You lose or misplace the Policy document then You may request Us to issue You a duplicate Policy Document by giving Us written notice and making payment of fee specified in the Table of Charges in advance.</p> <p>On issue of the duplicate Policy document, the original shall automatically cease to have any legal effect and You agree to indemnify and hold Us harmless from and against any and all claims, demands, costs, expenses, awards or judgments arising from or in connection with the original Policy document or the issue of the duplicate Policy document.</p>
i)	Notices
	<p>(i) All notices meant for Us shall be given to Us at Our address specified in the Schedule or at any of Our branch offices.</p> <p>(ii) All notices meant for You will be sent to Your address specified in the Schedule. If You do not notify Us of any changes to Your address, then notices or correspondence sent by Us to the last recorded address shall be valid and legally effective</p>
j)	Entire Contract
	The Policy comprises the entire contract of insurance between You and Us. We shall not be bound or be deemed to be bound by any alterations or changes, unless such changes are made by Us in writing by an endorsement to the Schedule.

6) DEFINITIONS

Defined Term	Meaning
Age:	age of the insured at last birthday.
Allocation Proportion:	the proportion specified in the Schedule in which premiums received under the Policy will be allocated into the Funds.
Annualised Premium:	the Basic Premium payable for the Policy Year.
Appointee:	the person named in the Schedule who will accept and hold in trust all amounts payable under the Policy on behalf of the Nominee if the Nominee is less than Age 18 on the date of payment.
Basic Premium:	the amount of Installment premium specified in the Schedule that is payable by You in accordance with the Policy.
Charges:	the charges listed in the Table of Charges which are applicable under the Policy.
Commencement Date:	the date specified in the Schedule on which the Policy commenced.
Discontinued Policy Fund:	Our internal, segregated fund which is constituted by the fund value of all discontinued policies.
Funds:	Our investment funds which are established and managed by Us.
Fund Value:	the total number of Units pertaining to Basic Premium and Top-up Premium (if applicable) held in the unit account multiplied by their respective Unit Price.
Grace Period:	a period of 15 days from the due date specified in the Schedule if the Premium is payable on a monthly basis and a period of 30 days from the due date specified in the Schedule for all other frequencies for payment of Premium.
Insured:	the person named in the Schedule whose life is insured under this Policy.
IRDA:	the Insurance Regulatory and Development Authority.
Maturity Date:	the date specified in the Schedule on which the Policy matures.
Minimum Interest Rate:	the minimum rate of interest of 3.5% (or such other minimum rate of interest specified by IRDA from time to time) that will be granted by Us on any amount credited to the Discontinued Policy Fund.
Nominee:	the person specified in the Schedule nominated in accordance with the Policy.
Policy:	the Policy document, the Proposal Form, the Schedule and any other document attached or annexed including the endorsement attached to the Policy issued by Us.

Policy Anniversary:	the date corresponding with the Commencement Date in every calendar year.
Policy Year:	a period of one year commencing on the Commencement Date or any Policy Anniversary.
Policy Term:	the term in years between the Commencement Date and the Maturity Date.
Premium Payment Term:	the term in years during which the Premiums are required to be paid.
Proposal Form:	the signed, dated application form and any accompanying declarations or statements submitted to Us.
Schedule:	the policy schedule appended to this Policy.
Sum Assured:	the amount specified in the Schedule.
Top-up Premium:	any additional premium payments made by You in accordance with Clause 2)a).
Top-up Sum Assured:	the sum assured pertaining to Top-up Premium
Unit:	a notional and proportionate part of the unit account created solely for the purpose of determining the benefits payable under the Policy.
Unit Price:	the price at which We allocate or redeem Units in each of the Funds.
We/Our/Us:	Edelweiss Tokio Life Insurance Company Limited.
You/ Your:	the policyholder named in the Schedule.

Interpretation: In this Policy document, where appropriate, references to the singular will include references to the plural and references to one gender will include references to the other.

Grievance Redressal Mechanism: Grievance Redressal Mechanism has been set up by Us for the resolution of any dispute or grievances/ complaints in respect of the Policy. You are requested to submit Your written complaint at any of the below mentioned touch points:

- Toll free customer care number 1-800-3002-3344 between 9 am to 6 pm on Monday to Friday and between 9.30 to 3.30 pm on Saturday.
- Email us at care@edelweisstokio.in
- Write to us at Customer Care, Edelweiss Tokio Life Insurance Company Ltd, Edelweiss House, Off CST Road, Kalina, Santacruz (E), Mumbai – 400098

If you are not satisfied with the response provided by any of the above touch points you may write to the Grievance Redressal Officer at complaints@edelweisstokio.in

To further escalate the matter you may write to the Chief Grievance Redressal Officer at cgro@edelweisstokio.in

If the complaint/grievance has still not been resolved You may any time approach the office of the Insurance Ombudsman established by the Central Government of India. The list of the Ombudsman with their address has been given below:

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Insurance Ombudsman Office of the Insurance Ombudsman 2 nd floor, Ambica House Nr. C.U.Shah College 5, Navyug Colony, Ashram Road, AHMEDABAD - 380 014 Tel:079- 27546150 Fax:079-27546142 E-mail: insombahd@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Insurance Ombudsman Office of the Insurance Ombudsman Janak Vihar Complex, 2 nd floor Malviya Nagar, BHOPAL Tel. 0755-2769201/02 Fax:0755-2769203 E-mail: bimalokpalbhopal@airtelbroadband.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Insurance Ombudsman Office of the Insurance Ombudsman 62, Forest Park BHUBANESHWAR - 751 009 Tel.0674-2596461(Direct) Secretary No.:0674-2596455 Tele Fax - 0674-2596429 E-mail: ioobbsr@dataone.in	Orissa
CHANDIGARH	Insurance Ombudsman Office of the Insurance Ombudsman S.C.O. No.101, 102 & 103 2 nd floor, Batra Building Sector 17-D ,CHANDIGARH - 160 017 Tel.: 0172-2706196 Fax: 0172-2708274 E-mail: ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
CHENNAI	Insurance Ombudsman Office of the Insurance Ombudsman Fatima Akhtar Court , 4 th floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI - 600 018 Tel. 044-24333678 Fax: 044-24333664 E-mail: insombud@md4.vsnl.net.in	Tamil Nadu, UT- Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
ERNAKULAM	Insurance Ombudsman Office of the Insurance Ombudsman 2 ND Floor, CC 27/2603, Pulinat Building , Opp. Cochin Shipyard, M.G. Road , ERNAKULAM - 682 015 Tel: 0484-2358734 Fax:0484-2359336 E-mail: iokochi@asianetglobal.com	Kerala , UT of (a) Lakshadweep , (b) Mahe - a part of UT of Pondicherry
GUWAHATI	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Nivesh, 5 th floor Nr. Panbazar Overbridge , S.S. Road GUWAHATI - 781 001 Tel. : 0361-2131307 Fax:0361-2732937 E-mail: omb_ghy@sify.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Insurance Ombudsman Office of the Insurance Ombudsman 6-2-46 , 1 st floor, Moin Court Lane Opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-Pool HYDERABAD - 500 004 Tel. 040-23325325 Fax: 040-23376599 E-mail: hyd2_insombud@sancharnet.in	Andhra Pradesh, Karnataka and UT of Yanam - a part of the UT of Pondicherry
KOLKATA	Insurance Ombudsman Office of the Insurance Ombudsman North British Bldg. 29, N.S. Road , 3 rd floor,KOLKATA - 700 001 Tel.:033-22134869 Fax: 033-22134868 E-mail : iombkol@vsnl.net	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
LUCKNOW	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Bhawan, Phase 2, 6 th floor, Nawal Kishore Rd. Hazratganj, LUCKNOW - 226 001 Tel.:0522-2201188 Fax: 0522-2231310 E-mail: ioblko@sancharnet.in	Uttar Pradesh and Uttaranchal
MUMBAI	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Seva Annexe, 3 rd floor, S.V.Road, Santacruz(W), MUMBAI - 400 054 PBX: 022-26106928 Fax: 022-26106052 E-mail: ombudsman@vsnl.net	Maharashtra , Goa
NEW DELHI	Insurance Ombudsman Office of the Insurance Ombudsman 2/2 A, Universal Insurance Bldg. Asaf Ali Road NEW DELHI - 110 002 Tel. 011-23239611 Fax: 011-23230858 E-mail: iobdelraj@rediffmail.com	Delhi & Rajashtan

TABLE OF CHARGES

1) Policy Administration Charges:

When and how applicable	At what rate	When can it be changed
Policy Administration Charges are levied by cancelling Units at the prevailing Unit Price from the Fund Value, on the first working day of each policy month from the Commencement Date, at the rate of:	For the 1st Policy Year: Rs.50 per month; From the commencement of the 2nd Policy Year onwards: applicable Policy Administration Charges shall increase by 5% for each Policy Year.	Cannot be changed

2) Fund Management Charges (FMC):

When and how applicable	At what rate	When can it be changed														
FMC are levied for the management of the Funds as a percentage of the value of assets. FMC shall be calculated and recovered on a daily basis before the calculation of the NAV of the Fund, at the rate of:	<table border="1"> <thead> <tr> <th>Fund</th> <th>Annual FMC:</th> </tr> </thead> <tbody> <tr> <td>Equity Large Cap Fund</td> <td>1.35%</td> </tr> <tr> <td>Equity Top 250 Fund</td> <td>1.35%</td> </tr> <tr> <td>Bond Fund</td> <td>1.25%</td> </tr> <tr> <td>Money Market Fund</td> <td>0.75%</td> </tr> <tr> <td>P/E based Fund</td> <td>1.30%</td> </tr> <tr> <td>Managed Fund</td> <td>1.35%</td> </tr> </tbody> </table>	Fund	Annual FMC:	Equity Large Cap Fund	1.35%	Equity Top 250 Fund	1.35%	Bond Fund	1.25%	Money Market Fund	0.75%	P/E based Fund	1.30%	Managed Fund	1.35%	May be changed with prior IRDA approval.
Fund	Annual FMC:															
Equity Large Cap Fund	1.35%															
Equity Top 250 Fund	1.35%															
Bond Fund	1.25%															
Money Market Fund	0.75%															
P/E based Fund	1.30%															
Managed Fund	1.35%															

3) Discontinuance Charges:

When and how applicable		When can it be changed
Surrender/Discontinuance charge is levied on withdrawal of the Policy as a percentage of the Annualised Premium or Fund Value (as applicable) on the date of discontinuance at the rates below:		Cannot be changed
At what rate		
Policy Year in which Policy is discontinued	Surrender/Discontinuance Charge	
	Annualised Premium of <= Rs.25,000	Annualised Premium of > Rs.25,000
1	Lower of 20% of the Annualised Premium or Fund Value, subject to maximum of Rs.3000	Lower of 6% of the Annualised Premium or Fund Value, subject to maximum of Rs.6000
2	Lower of 15% of the Annualised Premium or Fund Value, subject to maximum of Rs.2000	Lower of 4% of the Annualised Premium or Fund Value, subject to maximum of Rs.5000
3	Lower of 10% of the Annualised Premium or Fund Value, subject to maximum of Rs.1500	Lower of 3% of the Annualised Premium or Fund Value, subject to maximum of Rs. 4000
4	Lower of 5% of the Annualised Premium or Fund Value, subject to maximum of Rs.1000	Lower of 2% of the Annualised Premium or Fund Value, subject to maximum of Rs.2000
5	NIL	NIL

4) Switching Charges:

When and how applicable	At what rate	When can it be changed				
Switching Charges are levied while switching Units between Funds by deducting from the amount to be switched, at the rate of:	<table border="1"> <tbody> <tr> <td>First 4 switches in a Policy Year</td> <td>FREE</td> </tr> <tr> <td>All subsequent switches in that Policy Year</td> <td>Rs.100 per switch</td> </tr> </tbody> </table>	First 4 switches in a Policy Year	FREE	All subsequent switches in that Policy Year	Rs.100 per switch	Cannot be changed
First 4 switches in a Policy Year	FREE					
All subsequent switches in that Policy Year	Rs.100 per switch					

5) Premium Allocation Charges:

When and how applicable	At what rate				When can it be changed
Premium Allocation Charges are levied when We are in receipt of Basic Premium at the rate of:	Policy Year	Annualized Premium of < Rs.1.5L	Annualized Premium of 1.5L - 9.999L	Annualized Premium of 10L +	Cannot be changed
	1	6%	4%	3%	
	2 - 5	4%	4%	3%	
	6 - 7	2%	2%	2%	
	8 onwards	Nil	Nil	Nil	
Premium Allocation Charges for Top-up Premium = 1% of the Top-up Premium amount.					

6) Premium Re-direction Charges:

When and how applicable	At what rate		When can it be changed
Premium Redirection Charges are levied on the change of the Allocation Proportion by deducting from the re-direction amount, at the rate of:	First 2 changes in Allocation Proportion in a Policy Year	FREE	Cannot be changed
	All subsequent changes to the Allocation Proportion in that Policy Year	Rs.100 per charge	

7) Partial Withdrawal Charges:

When and how applicable	At what rate		When can it be changed
Partial Withdrawal Charges are recovered by deducting from the withdrawal amount, at the rate of:	Two partial withdrawals in a Policy Year	FREE	Cannot be changed
	All subsequent withdrawals in that Policy Year	Rs.200 per withdrawal	

8) Mortality Charges:

When and how applicable	When can it be changed
Mortality Charges are levied on the 1st working day of each policy month after the Commencement Date by cancellation of appropriate number of Units.	Cannot be changed
At what rate	
<p>Monthly Mortality Charges = Sum at Risk * (Annual Mortality rate / 12)</p> <p>Where, the Annual Mortality rate depends on the Insured's Age and Gender as on date of calculation and the Sum at Risk (SAR) as described below. Mortality Charges will attract service tax.</p> <p>Sum at risk (SAR):</p> <p>The Sum at Risk (SAR) on a given date for calculation of Mortality Charges is calculated as follows:</p> <ul style="list-style-type: none"> SAR for Insured Age 5 to 59 years = Higher of the {(Sum Assured minus aggregate of all partial withdrawals made in the last 24 calendar months) or (105% of the total Premiums received minus aggregate of all partial withdrawals made)} minus the Fund Value as on that date. SAR for Insured Age 60 years and above = Higher of the {(Sum Assured minus all partial withdrawals made from Age 58) or (105% of the total Premiums paid minus aggregate of all partial withdrawals made)} minus the Fund Value as on that date. <p>In the event the Sum at Risk is negative on the date of calculating Mortality Charges, no Mortality Charge will be deducted on that date. However, in such event, there will be no refund of Mortality Charges.</p>	

9) Miscellaneous Charges:

When and how applicable	At what rate	When can it be changed
Miscellaneous Charges are levied for issuance of additional or a duplicate copy of the yearly Fund statement which will be recovered by way of cancellation of units at the rate of:	Rs. 100 per document	Cannot be changed

10) Taxes

When and how applicable	At what rate	When can it be changed
Service tax and education cess would be levied in accordance with applicable law. (Service tax and education cess will not be applicable to the policies issued to Jammu and Kashmir residents.)	10.30%	Subject to change in accordance with applicable law.

TABLE OF FUNDS

The description of the Funds available under this Policy for You to invest in and the objectives of each of these Funds are below:

1. **Equity Large Cap Fund:** Objective: to provide high equity exposure targeting higher returns in the long term.

Assets	Minimum	Maximum	Risk Profile
Equity and equity related instruments	60%	100%	High
Debt and money market instruments	Nil	40%	

2. **Equity Top 250 Fund:** Objective: to provide equity exposure targeting higher returns (through long term capital gains).

Assets	Minimum	Maximum	Risk Profile
Equity and equity related instruments	60%	100%	High
Debt and money market instruments	Nil	40%	

3. **Bond Fund: Objective:** to provide a relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets	Minimum	Maximum	Risk Profile
Equity and equity related instruments	Nil	Nil	Low to medium
Debt and money market instruments	100%	100%	

4. **Money Market Fund:** Objective: to provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets	Minimum	Maximum	Risk Profile
Equity and equity related instruments	Nil	Nil	Low to medium
Debt and money market instruments	100%	100%	

5. **PE based Fund:** Objective: Provides a platform to make asset allocation between Equity and Debt / Money market instruments based on Nifty index P/E ratio.

Assets	Minimum	Maximum	Risk Profile
Equity and equity related instruments	Nil	100%	Medium to High
Debt and money market instruments	Nil	100%	

Strategy used for this fund is as follows:

Nifty Index P/E	Equity and Equity related instruments	Debt and Money Market Instruments
For Low P/E	High Exposure	Low Exposure
For High P/E	Low Exposure	High Exposure

6. **Managed Fund:** If the Managed Fund is chosen at the Commencement Date, You understand and agree that We will select the stocks and investing Funds and the Allocation Proportion between these Funds on Your behalf.

Assets	Minimum	Maximum	Risk Profile
Equity and equity related instruments	Nil	40%	Medium
Debt and money market instruments	60%	100%	

We may, with the prior approval of the IRDA, add new Funds or close or amend existing Funds.