

Board of Directors

❖ Mr. Rashesh Shah, Chairman (Non-executive Director)

Mr. Rashesh Shah, Co-founder of Edelweiss Group, has over 25 years of diverse experience in the financial services sector. He has been instrumental in building Edelweiss into one of India's leading diversified financial services conglomerates. He was recently appointed as Senior Vice President of FICCI and also serves as Chairman of Maharashtra State Council of FICCI and is a member of the Directors Forum of the FICCI Center for Corporate Governance. Previously he was on the Executive Committee of NSE as well as on the Securities and Exchange Board of India (SEBI) Committee to review Insider Trading Regulations. He is an MBA from IIM-Ahmedabad and holds a Diploma in International Trade from the Indian Institute of Foreign Trade, New Delhi.

❖ Mr. Deepak Mittal, Non-executive Director

Mr. Deepak Mittal is the Non-executive Director of the Company. Mr. Mittal has also served as the Managing Director & Chief Executive Officer of the Company. In his long association with Edelweiss, he has held various senior positions. Prior to his current assignment, he played a key role in scaling up the Capital Markets Business of Edelweiss. He was also the Chief Financial Officer of the Edelweiss Group during which Edelweiss Financial Services Limited, the Holding Company did a successful IPO and also made a strategic foray into retail financial services. His academic qualifications include a Chemical Engineering degree from IIT - BHU and an MBA from Indian Institute of Management, Ahmedabad.

❖ Mr. Himanshu Kaji, Non-executive Director

Mr. Himanshu Kaji has over 25 years of experience in financial services sector, bringing in vital expertise and is involved in strategy development and implementation. At Edelweiss, he is responsible for the overall functioning of Global Risk, Finance & Accounts, Resources, Digital Initiatives, Business Solutions, Governance, Compliance, Operations, Technology & Information Security, Legal, Administration and Corporate Controls functions of the Group. He is also a member of the Secondary Market Advisory Committee of SEBI and the Trading Member Advisory Committee of NSE. In the past, Mr. Kaji has served on the Board of BSE and played a key role in the overhaul of the Exchange contributing largely to the demutualisation and corporatisation of BSE. He is a qualified Chartered Accountant with a post graduate Diploma in Securities Law.

❖ Mr. Ian Brimecome, Non-executive Director

Mr. Ian Brimecome is the Senior Managing Executive Officer and Executive Chairman International of Tokio Marine Holdings, Inc and the first non-Japanese Executive Officer in its more than 130 year history. He is Vice Chairman of Tokio Marine Asia.

He is the Chairman of Tokio Marine Kiln Group at Lloyd's of London, AXA UK PLC, Equitable Life Assurance Society, the oldest mutual assurer in the UK, Delphi Financial Group in the USA, Tokio Marine North America, Tokio Millennium Re AG and HCC Holdings (USA).

He was formerly an investment banker specialising in the insurance and asset management industries. During his 35 year career as a banker he advised on more than one hundred completed merger and acquisition transactions in 20 countries and also handled numerous demutualisations and initial public offerings in Europe, the UK, South Africa and Canada.

❖ **Ms. Kamala K., Non-executive Director**

Ms. Kamala K. is a qualified Chartered Accountant and has rich and varied experience of more than 25 years in the field of corporate laws, securities laws and corporate governance. Ms. Kamala K. is associated with Edelweiss group since 2016 as Group Chief Compliance & Governance Officer. Ms. Kamala K. is heading the Compliance, Legal and Governance functions of Edelweiss Group.

❖ **Mr. Loo Chuan Tang, Non-executive Director**

Mr. Loo Chuan Tang is a Fellow of the Institute & Faculty of Actuaries. Mr. Tang is associated with Tokio Marine Holdings, Inc. since 2015 as Senior Vice President, Life Business & Actuarial. Mr. Tang has rich and varied experience of more than 2 decades in insurance sector and has held senior positions with various life insurance companies which includes AXA Life Insurance Singapore Pte Ltd and Aviva Ltd (Singapore).

❖ **Mr. Navtej S. Nandra, Independent Director**

Mr. Navtej S. Nandra is a Distinguished Visiting Fellow at the National University of Singapore. He also serves on the Boards of the Centre for Governance, Institutions and Organisations and the Centre for Asset Management Research & Investments. Mr. Nandra has been CEO of Morgan Stanley Investment Management Ltd. and also served on the Boards of Morgan Stanley Huaxin Fund Management Company, Morgan Stanley International Ltd. and Morgan Stanley & Co. International plc. His career includes senior roles at DTZ Holdings, Merrill Lynch Global Wealth Management, Merrill Lynch Global Investment Banking, the Cambridge Group Inc. and Booz Allen and Hamilton Inc. Mr. Nandra is an MBA from IIM Ahmedabad.

❖ **Mr. P.N. Venkatachalam, Independent Director**

Mr. P. N. Venkatachalam has wide experience in the banking and finance verticals. He joined State Bank of India in 1967 and retired in 2004 as its Managing Director. Mr. Venkatachalam was a member of the Interim Pension Fund Regulatory Authority of India. He holds a Master's Degree in Economics and is a Certified Associate from the Indian Institute of Bankers.

❖ **Mr. P. Vaidyanathan, Independent Director**

Mr. P. Vaidyanathan is a pioneer in financial services sector with over 35 years of experience. He has been on the board of various companies including on the Board of Vijaya Bank. He is the member of ICAI, ICSI and ICWAI.

He brings rich experience in the areas of Banking, Finance, Accounts and Corporate Governance.

❖ **Mr. Trevor Matthews, Non-Executive Director**

Mr. Trevor Matthews has extensive experience of more than 4 decades in the insurance sector. He has held senior positions as Executive Director, Chairman, President of Professional and Industry Associations and Chairman of various companies. Now developing non-executive board career and associated with Tokio Marine group. He is renowned not only for his acumen on business strategies but also brings in high level of technical expertise in risk management, life, general and health insurance, wealth management and banking business complemented by strong management, influence and change skills.

❖ **Mr. Venkat Ramaswamy, Non-executive Director**

Mr. Venkat Ramaswamy, Co-founder of Edelweiss Group, has over 25 years of experience in the financial services sector. He currently is widely recognized as one of India's finest deal makers. He coheads two of the Group's most strategic businesses - Distress Assets & Resolution Business and Global Asset Management, while continuing to play a mentorship role with the Investment Banking business. Under his guidance, the Global Asset Management team has been able to build one of the fastest growing Multi category Alternative Asset Management businesses in India. He is an MBA from the University of Pittsburgh, USA and also a Bachelor's Degree in Electronics Engineering.

❖ **Mr. Yasuyuki Sekioka, Non-executive Director**

Mr. Yasuyuki Sekioka has over 25 years' experience and extensive knowledge in corporate finance, ERM (Enterprise Risk Management) and financial investments. He has performed highly sensitive, trusted senior advisory role in overall decision support for Tokio Marine (TM)'s senior management, including primary responsibilities for asset allocation of financial investments in TM Nichido for seven years and group's mid-term strategy, capital management and ERM in TM Holdings for another seven years.

His career development also includes online securities brokerage business with Joint-venture between TM and Charles Schwab and banking business with Aozora Bank.

Committees of the Board

1. Audit Committee

| Sr. No. | Name of the Member |
|---------|---|
| 1. | Mr. P. Vaidyanathan - Independent Director (Chairman) |
| 2. | Mr. P. N. Venkatachalam - Independent Director |
| 3. | Mr. Navtej S. Nandra - Independent Director |
| 4. | Mr. Ian Brimecome - Non-executive Director |

2. Investment Committee

| Sr. No. | Name of the Member |
|---------|--|
| 1. | Mr. Venkat Ramaswamy - Non-executive Director |
| 2. | Mr. Himanshu Kaji - Non-executive Director |
| 3. | Mr. Deepak Mittal - Non-executive Director |
| 4. | Mr. Subhrajit Mukhopadhyay - Appointed Actuary |
| 5. | Mr. Bismillah Chowdhary - Chief Investment Officer |
| 6. | Mr. Ajeet Lodha - Chief Risk Officer |

3. Risk Management Committee

| Sr. No. | Name of the Member |
|---------|--|
| 1. | Mr. Himanshu Kaji - Non-executive Director |
| 2. | Ms. Kamala K. - Non-executive Director |
| 3. | Mr. Nilesh Parmar - Chief Operating Officer |
| 4. | Mr. Ajeet Lodha - Chief Risk Officer |
| 5. | Mr. Jun Tokura - Chief Strategy Officer |
| 6. | Mr. Subhrajit Mukhopadhyay - Appointed Actuary |

4. Asset Liability Management Committee

| Sr. No. | Name of the Member |
|---------|--|
| 1. | Mr. Venkat Ramaswamy - Non-executive Director |
| 2. | Mr. Himanshu Kaji - Non-executive Director |
| 3. | Mr. Deepak Mittal - Non-executive Director |
| 4. | Mr. Subhrajit Mukhopadhyay - Appointed Actuary |
| 5. | Mr. Ajeet Lodha - Chief Risk Officer |
| 6. | Mr. Bismillah Chowdhary - Chief Investment Officer |
| 7. | Mr. Jun Tokura - Chief Strategy Officer |

5. Policyholder's Protection Committee

| Sr. No. | Name of the Member |
|---------|---|
| 1. | Mr. Himanshu Kaji - Non-executive Director (Chairman) |
| 2. | Ms. Kamala K. - Non-executive Director |
| 3. | Mr. Deepak Mittal - Non-executive Director |
| 4. | Mr. Nilesh Parmar - Chief Operating Officer |
| 5. | Mr. Ajeet Lodha - Chief Risk Officer |
| 6. | Mr. Subhrajit Mukhopadhyay - Appointed Actuary. |

6. **Nomination and Remuneration Committee**

| Sr. No. | Name of the Member |
|---------|---|
| 1. | Mr. P. N. Venkatachalam - Independent Director (Chairman) |
| 2. | Mr. P. Vaidyanathan - Independent Director |
| 3. | Mr. Himanshu Kaji - Non-executive Director |
| 4. | Mr. Ian Brimecome - Non-executive Director |

7. **With-Profits Committee**

| Sr. No. | Name of the Member |
|---------|--|
| 1. | Mr. P Vaidyanathan - Independent Director (Chairman) |
| 2. | Mr. Deepak Mittal - Non-executive Director |
| 3. | Mr. Himanshu Kaji - Non-executive Director |
| 4. | Mr. Subhrajit Mukhopadhyay - Appointed Actuary |
| 5. | Mr. Saket Singhal - Independent Actuary |
| 6. | Mr. Jun Tokura - Chief Strategy Officer |

8. **Corporate Social Responsibility Committee**

| Sr. No. | Name of the Member |
|---------|--|
| 1. | Ms. Kamala K. - Non-executive Director |
| 2. | Mr. Deepak Mittal - Non-executive Director |
| 3. | Mr. P Vaidyanathan - Independent Director |
| 4. | Mr. Ian Brimecome- Non-executive Director |

Resignation of Directors from the Board of Directors of the Company

- Mr. R. P. Singh resigned as Director with effect from May 10, 2016
- Mr. Rujan Panjwani resigned as Director with effect from February 7, 2017
- Mr. Kichiichiro Yamamoto resigned as Director with effect from May 11, 2017
- Mr. Arthur Lee resigned as Director with effect from September 30, 2017
- Ms. Shabnam Panjwani resigned as Director with effect from November 1, 2017
- Mr. Deepak Mittal ceased as Managing Director & Chief Executive Officer with effect from May 25, 2018.