



Insurance se badhkar hai *aapki zaroorat*

**Edelweiss Tokio Life -  
*Term Rider***

Toll Free : 1800 2121212

# Edelweiss Tokio Life - Term Rider

## Rider Summary:

This rider can be attached to individual non-linked products.

Entry Age (last birthday)	18 to 65 years
Maturity Age (last birthday)	23 to 70 years
Rider Term*	5 to 52 years
Premium Paying Term#	Single , Limited pay ( 5-51 years) & Regular pay
Minimum Premium	Depends on the age, gender, rider term, premium paying term and sum assured chosen.
Maximum Premium	Depends on the age, gender, rider term, premium paying term and sum assured chosen. Total rider premiums should not exceed 30% of the base policy premium.
Minimum Sum Assured	Rs. 100,000
Maximum Sum Assured	No Limit, subject to Reinsurance capacity. However, Rider Sum assured cannot be higher than sum assured of the base policy.
Frequency of payment	Same as base policy. Any premium rebate or modal factors will also be same as the base policy.

- \* Rider term will be same as the base policy, subject to maximum maturity age of 100. If the entry age plus base policy term is beyond age 70, the rider would be of term 70 less entry age. Rider can be attached on any policy anniversary. In such case the rider term would be equal to the remaining base policy term.
- # Rider Premium paying term will be same as premium paying term of the base policy. If the entry age plus base policy premium paying term is beyond age 70, the rider would be of premium paying term 70 less entry age. When rider is attached subsequent to policy issuance, the rider premium paying term would be equal to remaining premium paying term of the base policy.

## Benefit payable

### ✓ On Death

On account of unfortunate demise of the life assured, 100% of the rider sum assured is paid in addition to the base sum assured. The benefit is payable in lump sum.

The benefit is payable only once during the term of the rider. The cover under this rider will cease after a claim under this rider is paid.

The benefit under this rider is payable only when the life coverage on the base policy is in force.

### ✓ Non-forfeiture benefits

#### Surrender benefit

##### Regular pay:

No surrender benefit is available under regular pay riders.

##### Single pay:

Surrender value is equal to "Single Premium including extra premium for substandard lives, if any \* 70% \* Number of remaining complete months of rider term / Total Rider Term in months"

##### Limited pay:

Surrender value is equal to "70% \* [(Total Premium paid including extra premium for substandard lives, if any) less {Total Premium payable including extra premium for substandard lives, if any \* (Number of completed months of rider term + 1) / Total Rider Term in months}]"

The rider alone may be surrendered / discontinued separately or it gets surrendered / discontinued if the base product is surrendered / discontinued or made paid-up. Any Lock-in condition will be applicable as per base policy.

### ✓ Paid-up Benefits

Not available

## Taxes

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

## Terms and Conditions:

✓ **Free look Period**

Same as base policy.

✓ **Suicide Claim provisions**

If the life assured, whether sane or insane, commits suicide, within one year from the date issuance or date of revival, then the policy shall be void and 60% of the premiums paid will be refunded in such an event.

✓ **Grace period for non-forfeiture provisions**

Grace period is same as the base policy.

In case the rider premium is not paid (even if the base policy premium is paid), the rider will lapse.

✓ **Revival or Reinstatement**

As per the base policy

**Prohibition of Rebate:** (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

**Non Disclosure Clause:** (SECTION 45 OF INSURANCE ACT 1938) No policy of Life Insurance shall after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that statement made in the proposal for Insurance or in any report of a medical officer, or referee, or friend of the Insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the Insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Registered and corporate office:

**Edelweiss Tokio Life Insurance Company Limited**

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**Disclaimer:** Edelweiss Tokio Life - Term Rider is only the name of the non- participating rider and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Financial Advisor. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

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