

Edelweiss Tokio Life -
Group Wealth
Accumulation

Unit Linked Insurance Plan



Insurance se badhkar hai *aapki zaroorat*

In this policy, Investment risk in investment portfolio is borne by the policyholder

Key Features

This is a non-participating unit linked group product.

This product is intended to provide fund management for various employee benefit schemes including Gratuity, Leave Encashment which can invest in the funds offered by Edelweiss Tokio Life Insurance Co. Ltd. (here in after referred as "the Company") in compliance with IRDAI regulations at any point of time.

Apart from the employment scheme benefits every member will have a term insurance cover of Rs 1,000/- payable on death by the Company.

The Company will make the funds available for making benefit payment by the employer to the employees on death, retirement, resignation and/or due to any other reason allowed under the scheme.

Benefits to Policyholder

- Guaranteed loyalty addition to fund value starting from the first year.
- Choice of multiple funds to support varying risk appetites.
- Protects against the unforeseen circumstances of benefit payments under employee benefit scheme, such as Gratuity and Leave Encashment benefit payouts.
- Facilities such as switching, premium redirection at no extra cost.
- Premium paid by employer is deductible as business expense as per Income Tax Act 1961.

Eligibility

Minimum Sum Assured	Rs. 1,000 per member
Maximum Sum Assured	Rs. 1,000 per member
Minimum Premium Initial Premium Renewal Premium	Rs. 5,00,000 Rs. 10,000
Entry Age (last birthday)	18 to 79 years
Maximum Maturity Age for Life Cover	80 years
Frequency of payment	Annual, Semi-annual, Quarterly and Monthly mode.
Minimum Group Size	10

The minimum and maximum policy term is not applicable to the product and the product will continue till the last member covered ceases/retires/resigns.

Benefit payable

Death

On account of unfortunate demise of Life Assured:

- A fixed Sum Assured of Rs. 1000/- is paid
- Benefits, as per scheme rules, are payable. However the company does not hold any obligation of payment to the members covered under the defined benefit schemes.

Guaranteed Loyalty Additions

At the end of every policy year, loyalty units will accrue on the fund under management under each scheme. Loyalty units will be allocated to each scheme on the next working day of each policy anniversary date.

Funds Available

The funds offered alongwith their indicative investments and objectives are as follows:

Group Growth Fund: (SFIN No: ULGF00105/09/11GFGrowth147)

Objective: To provide equity exposure targeting higher returns in the long term. To provide blend of capital appreciation by predominantly investing in equities of blue chip companies and fixed return by investing in debt & money market instruments.

Assets	Minimum	Maximum	Risk Profile
Equity	20%	60%	High
Debt and Money Market Instruments	40%	80%	

Group Balancer Fund: (SFIN No: ULGF00205/09/11GFBalancer147)

Objective: To provide a balanced investment choice through a large part of funds into debt investments & a small part going to equities to enhance returns on a long term basis.

Assets	Minimum	Maximum	Risk Profile
Equity	NIL	30%	Medium to High
Debt and Money Market Instruments	70%	100%	

Group Bond Fund: (SFIN No: ULGF00305/09/11GFBond147)

Objective: To provide relatively safer and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets	Minimum	Maximum	Risk Profile
Equity	Nil	Nil	Low to Medium
Debt and Money Market Instruments	100%	100%	

Group Money Market Fund: (SFIN No: ULGF00405/09/11GFMoneymarket147)

Objective: To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets	Minimum	Maximum	Risk Profile
Equity	Nil	Nil	Low
Debt and Money Market Instruments	100%	100%	

The Company reserves the right to close existing funds or add new fund options subject to prior approval from the IRDAI.

Non-forfeiture benefits

Surrender benefits

The master policyholder may choose to surrender the master policy at any time during the policy continuing with us or as per IRDAI regulations at that point of time. There will be no surrender charges applicable. The surrender value is equal to the fund value at the time of surrender.

Discontinuance

The master policy will remain in force till the time the total fund value in the policy is more than the minimum fund value limit as decided by the Company from time to time. Currently this limit is Rs 100,000. On discontinuance, the fund value will be paid to the policyholder. There will be no discontinuance charges applicable.

Any change in the minimum fund value limit shall be subject to prior approval of the Authority. Claims will be paid as and when they arise. Company's liability will be restricted to the fund value available in the respective accounts.

Charges Applicable

Type of Charge	Amount	Description
Allocation Charges	Direct Business : Nil Other Channels : 0.5% p.a.	Premium Allocation Charges are levied when we are in receipt of Premium. Premium Allocation Charges will attract service tax.
Policy Administration Charges	Nil	
Fund Management Charges	1.35% p.a.	Fund Management Charges are levied for the management of the Funds as a percentage of the value of assets. Fund Management Charges shall be recovered on a daily basis before the calculation of the NAV of each corresponding Fund. Fund Management Charges will attract service tax.
Surrender Charges	Nil	
Switching Charges	Nil	
Partial Withdrawal Charges	Nil	
Mortality Charges	Mortality charges will be calculated by multiplying total Sum at Risk with the mortality charge rate based on the average age.	This is the cost of life insurance cover. It is exclusive of any expense loadings levied by cancellation of units. This charge, if any, shall be levied at the beginning of each policy month from the fund. Mortality Charges will attract service tax.

Terms and Conditions

Free - look Period

Once you receive your policy, please go through it and review the terms and conditions of the policy. If you disagree with any of the terms and conditions, you have the option to return the policy bond within 15 days from the date of receipt of the policy bond stating the reason for your objection. We would return the fund value as on date of cancellation along with the premium allocation charges, proportionate mortality charges for the remaining policy month and policy administration charges already deducted. We would however recover the stamp duty cost and cost of medical examination, if any.

Grace period for non-forfeiture provisions

Not Applicable

Revivals/reinstatements/policy changes/alterations

Not Applicable

Nomination

The nominee/s shall be a person/s nominated by the group member in accordance with the provisions of section (39) Insurance Laws (Amendment) Act, 2015, (as amended from time to time) to receive the benefits under the scheme in the event of his/her death. Details of nomination will be maintained by master policy holder.

Assignment

Assignment is not allowed.

Options available under the product

Switching

- This facility will be available at any point of time.
- Minimum amount for switching is Rs 5,000/-.
- Switching facility is free and there is no cap on number of free switches.

Premium Redirection

- The Policyholder may alter the allocation percentages for future premiums by giving written notice to the Company
- By default, new allocation percentage will be applicable to all future premiums
- Redirection is applicable to the future premiums but will not affect the existing units.

Partial Withdrawal

Partial withdrawals are not allowed under the plan.

Taxes

Allowed charges under this policy will be escalated by the service tax and cess if any, currently calculated @ 14.5%. The Master Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

Prohibition of Rebate: (Section 41 of The Insurance Laws (Amendment) Act, 2015, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non Disclosure Clause: (SECTION 45 of The Insurance Laws (Amendment) Act, 2015, as amended from time to time) No policy of Life Insurance shall after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that statement made in the proposal for Insurance or in any report of a medical officer, or referee, or friend of the Insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the Insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 37 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



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Edelweiss Tokio Life Insurance Company Limited

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Disclaimer: Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. Edelweiss Tokio Life Insurance is only the name of the Insurance Company and Edelweiss Tokio Life - Group Wealth Accumulation is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Investment risk in investment portfolio is the borne by the policyholder. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary or policy document of the Insurer. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

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- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.