

Edelweiss Tokio Life -
Accidental Death Benefit Rider
An Individual, Non-Linked, Non-Par, Pure Risk Premium, Health Insurance Rider

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Plan Summary:

This rider can be attached to individual non-linked plans.

Entry Age (last birthday)	18 to 65 years
Maturity Age (last birthday)	23 to 70 years
Rider Term*	5 to 52 years
Premium Paying Term#	Single , Limited pay (5-51 years) & Regular pay
Annual Rider Premium	Re. 0.50 (excluding service tax) for sum assured of Rs 1000
Minimum Premium	Depends on the rider term, premium paying term and sum assured chosen.
Maximum Premium	Depends on the rider term, premium paying term and sum assured chosen. Total rider premiums should not exceed 30% of the base plan premium.
Minimum Sum Assured	Rs. 10,000
Maximum Sum Assured	No Limit, subject to Reinsurance capacity However, Rider Sum assured cannot be higher than sum assured of the base plan.
Frequency of payment	Same as base policy. Any premium rebate or modal factors will also be same as the base plan.

- * Rider term will be same as the base plan, subject to maximum maturity age of 70. If the entry age plus base plan term is beyond age 70, the rider would be of term 70 less entry age. Rider can be attached on any policy anniversary. In such case the rider term would be equal to the remaining base policy term.
- # Rider Premium paying term will be same as premium paying term of the base plan. If the entry age plus base plan premium paying term is beyond age 70, the rider would be of premium paying term 70 less entry age. When rider is attached subsequent to policy issuance, the rider premium payment term would be equal to remaining premium payment term of the base policy.

Benefit payable

✓ On Accidental Death[§]

On account of unfortunate demise of the life assured due to an accident, 100% of the rider sum assured is paid in addition to the basic sum assured. The benefit is payable in lump sum.

The benefit is payable only once during the term of the policy. The cover under this rider will cease after a claim under this rider is paid.

The benefit under this rider is payable only when the life coverage on the base plan is in force.

[§]Accidental Death is defined as traumatic death caused solely by accident, occurring independently of any other causes and within ninety (90) days of such trauma, proved to the satisfaction of the insurer.

Where, 'Accident' means sudden, unforeseen and involuntary event caused by external, visible and violent means.

Non-forfeiture benefits

✓ Surrender benefit/ Paid-up Benefits

Regular pay:

No surrender benefit is available under regular pay riders.

Single pay:

Surrender value is equal to "Single Premium including extra premium for substandard lives, if any (exclusive of service tax) * 70%

* Number of remaining complete months of rider term / Total Rider Term in months"

Limited pay:

Surrender value is equal to "70% * [Total Premium paid including extra premium for substandard lives, if any (exclusive of service tax) less {Total Premium payable including extra premium for substandard lives, if any (exclusive of service tax) * (Number of completed months of rider term + 1) / Total Rider Term in months}]"

The rider alone may be surrendered / discontinued separately or it gets surrendered / discontinued if the base product is surrendered / discontinued or made paid-up. Any Lock-in condition will be applicable as per base plan.

✓ Paid-up Benefits

Not available

Taxes

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

Terms and Conditions**✓ Free look Period**

This product offers a 15 day free look period (30 days in case of electronic policies and policies obtained through distance mode). In the event that policyholder is not satisfied with the terms and conditions of the rider, and wish to cancel the rider, he/she can do so by returning the policy to the company along with a letter requesting for cancellation within 15 days or 30 days, as applicable, of receipt of policy. Premium paid by policyholder will be refunded after deducting cost of medical expenses incurred in that connection.

✓ Exclusions

Deaths due to the consequences of or occurring during the events as specified below are not covered:

- Suicide or attempted suicide or self inflicted injury#, whether the life assured is medically sane or insane.
- Any condition that is pre-existing at the time of inception of the policy.
- Failure to seek medical advice or treatment.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner*
- Participation by the insured person in any flying activity, except as a bona fide, fare paying passenger of a recognized airline on regular routes and on a scheduled timetable.
- Death as a result of any disease or infection

* Medical practitioner means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within its scope and jurisdiction of license.

The Medical practitioner should not be

- The policyholder/insured person himself/herself; or
- An authorised insurance intermediary (or related persons) involved with selling or servicing the insurance contract in question; or
- Employed by or under contractual engagement with the insurance company;
- Related to the policyholder/insured person by blood or marriage

Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.

Illness means a sickness or a disease or pathological condition leading to the impairment of normal physiological function and requires medical treatment.

- a. Acute condition - Acute condition is disease, illness or injury that is likely to respond quickly to treatment which aims to return the person to his or her state of health immediately before suffering the disease/illness/injury which leads to full recovery.
- b. Chronic condition - A chronic condition is defined as a disease, illness, or injury that has one or more of the following characteristics:
 - it needs ongoing or long-term monitoring through consultations, examinations, check-ups, and /or tests
 - it needs ongoing or long-term control or relief of symptoms
 - it requires rehabilitation for the patient or for the patient to be specially trained to cope with it
 - it continues indefinitely
 - it recurs or is likely to recur.

Pre-Existing Disease

Pre-existing Disease means any condition, ailment, injury or disease:

- a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
- b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement.

✓ **Suicide Claim provisions**

If the life assured, whether sane or insane, commits suicide, no benefits shall be payable. In such an event, the surrender value shall be payable and all rider benefits will cease.

✓ **Grace period for non-forfeiture provisions**

Grace period is same as the base plan.

In case the rider premium is not paid (even if the base policy premium is paid), the rider will lapse.

✓ **Revival or Reinstatement**

As per the base plan

Prohibition of Rebate: (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non Disclosure Clause: (Section 45 of the Insurance Act, 1938, as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Edelweiss Tokio Life Insurance Company Limited

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