

# Reasons

## Edelweiss Tokio Life - Wealth Accumulation (Comprehensive Cover) Unit Linked Insurance Plan

1

Tailor made solution to match your wealth accumulation needs

2

Comprehensive cover including a lump sum payment and regular monthly benefits to be paid along with fund value.

3

The additional death benefit as monthly payment ensures that income continuity is maintained for your family even in the most unfortunate of circumstances

4

Both Asset Allocation and Stock Selection support provided through new-age P/E fund and Managed Fund

5

Access to your wealth any time you require, through facilities like loans and partial withdrawals

6

Facility to switch your accumulated investment from one fund to another at the opportune time. You can also choose to redirect your future premiums in funds of your choice.

7

Benign charge structure ensures better accumulated benefits and competitive reduction in yield.

## Simple Steps to choose your plan

### 1. Decide on Wealth Accumulation need.

Based on your discussion with our Personal Financial Advisor decide on your wealth accumulation need and choose an appropriate premium

### 2. Choose the Policy Term (PT).

Based on the period after which you may require your accumulated wealth, choose your policy term. Policy Term is the period during which you get the benefits of life insurance protection along with wealth accumulation.

### 3. Decide the frequency of your premium payment.

Your premium paying term is same as the chosen policy term. The various premium payment frequencies are:  
Monthly / Half Yearly / Quarterly / Annually

### 4. Decide on the Sum Assured depending on your protection need.

The benefit payable in case of premature death is:  
Fund Value + Sum Assured, subject to minimum of 105% of total basic premium paid less all partials withdrawals, plus Income Protection

Where,

Sum Assured is the guaranteed amount payable in case of unfortunate death of the Life Assured.

Fund Value is the accumulated wealth as given by the value of all your units based on the current NAV (where NAV is the value of one unit of fund on a given day)

Income protection is a benefit where 10% of the annualized premium is payable every month for 120 months from the death of the Life Assured

### 5. Decide on the Funds you want to invest in.

Based on your risk appetite and willingness to manage your wealth choose the funds that you want to invest in. You have the flexibility to switch between the available funds should your requirements change in the future. You can also choose to redirect your future premiums in different funds  
Keeping the current allocation same as before.

### 6. Free look period

Once you receive your policy, then during the first 15 days you can go through the policy document and review the terms and conditions of the policy. If you disagree with any of the terms and conditions, you have the option to return the policy stating the reason for your objection. We would return the fund value as on date of cancellation along with the premium allocation charges and policy administration charges already deducted. We would however recover the stamp duty cost and cost of medical examination, if any.

## PLAN SUMMARY

This is a non-participating unit linked life insurance plan

a) Entry Age of Life Insured (last birthday)	5 to 65 years of age
b) Maturity Age (last birthday)	18 to 75 years of age
c) Basic Premium	Minimum Rs. 25,000, if paid annually Minimum Rs.18,000, if paid semi-annually Minimum Rs.9,000, if paid quarterly Minimum Rs.3500, if paid monthly Minimum Rs. 5000, for Top-ups  Maximum: No Limit
d) Policy Term (PT)	10, 15, 20, 25 and 30 years
e) Premium Paying Term (PPT)	Same as Policy Term
f) Premium Payment Frequency	Monthly, Quarterly, Semi-Annually or Annually
g) Minimum Basic Sum Assured*	For entry age below 45 years - $AP \times \text{Higher of } (10, 0.5 \times PT)$ For entry age of 45 years and above - $AP \times \text{Higher of } (7, 0.25 \times PT)$ Top-up: For age of entry below 45 years: Top-up premium $\times 1.25$ For age of entry 45 years and above: Top-up premium $\times 1.10$
h) Maximum Basic Sum Assured*	For entry age below 45 years - $AP \times 20$ For entry age 45 years and above - $AP \times 10$ Top-up: Top-up premium $\times 5$

*\*Annualized premium is abbreviated as AP*

## BENEFIT SUMMARY

When are benefits payable?	How are the benefits payable?	What are the benefits?
a) On Death of Life Assured <sup>#</sup>	Payable when the unfortunate event of death of Life Assured has been confirmed	Fund Value + Sum Assured , subject to minimum of 105% of total basic premium paid less all partials withdrawals Plus Income Protection
b) On Maturity	Payable at the end of policy term	Fund value
c) On Discontinuance	Payable at the end of lock-in period of 5 years or surrender date whichever is later*	Fund value net of Discontinuance Charges
d) On surrender	Payable on surrender (Surrender is not allowed in the first five policy years)	Fund Value

<sup>#</sup> If the Life Assured and the proposer are not same, then on the death of the proposer no benefits are payable and the policy will continue.

\* Post discontinuance procedure as guided by IRDA will be followed.

## DEATH BENEFIT SUMMARY

### Income Protection Benefit ##

**PLUS**

#### Higher of:

(Fund Value as on the date of intimation of the claim to the company

**PLUS**

Sum Assured )

**OR**

105% of total basic premiums paid till the time of death less all partial withdrawals

*## Income Protection Benefit: In the event of death of the Life Assured an amount equivalent to 10% of annualized premium will be paid each month for 120 month.*

## GUARANTEED ADDITIONS

Guaranteed addition is given for in-force policies on completion of specific durations. For the policies in-force, the guaranteed addition as a percentage of annualized premium has been given below:

Policy Year End/Annualized Premium	Below Rs. 1.5L	Rs. 1.5L - Rs. 9.999L	Rs. 10L +
8 – 9	2%	2%	2%
10 – 13	4%	4%	3%
14	6%	4%	3%
15 +	2%	2%	2%

(As a percentage of Annualized Premium)

*Guaranteed additions are made for in-force policies. The guaranteed addition amount will be added to the existing fund after they are unitized based on the unit price on the day on which the guaranteed additions become due. Once added, guaranteed additions will be payable under all circumstances.*

*In case of Partial Withdrawals the Guaranteed Addition will be reduced pro-rata to the extent of the Partial Withdrawals made till the date of the Guaranteed Addition where such Partial Withdrawals are expressed as a percentage of the Fund Value at the time of the Partial Withdrawal.*

## FUNDS AVAILABLE

Funds	Equity and Equity related instruments	Debt and Money Market Instruments	Risk Profile
a) Equity Large Cap Fund	60% - 100%	0% - 40%	High
b) Equity Top 250 Fund	60% - 100%	0% - 40%	High
c) Bond Fund	0%	100%	Low to Medium
d) Money Market Fund	0%	100%	Low
e) Managed Fund #	0% - 40%	60% - 100%	Medium
f) Price Earning (P/E) based Fund			Medium to High
For Low P/E	High Exposure (Up to 100%)	Low Exposure (could be 0%)	
For High P/E	Low Exposure (could be 0%)	High Exposure (Up to 100%)	

*#Both asset allocation and stock selection will be made by the company on continuous basis*

*A unit statement with the Number of units under each fund of the scheme and respective NAV showing the performance of the Fund will be issued on each policy anniversary and also as and when a transaction takes place. For issuance of additional/ duplicate copy of yearly fund statement Rs 100/- per statement will be charged, by way of cancellation of units*

## DISCONTINUANCE

### Discontinuance

**Within first 5 years of the Plan:** The fund value net of discontinuance charges will be credited to the Discontinued Policy Fund. This fund will accumulate with the investment income subject to a minimum investment income of 3.50% p.a. and the same will be payable to you on the first working day of the 6th policy year.

In case of death of the life insured after the fund value of the policy is credited to the discontinuance policy fund, the same is paid to the beneficiary immediately.

**After first 5 years of the Plan:** The fund value as on date of discontinuance will be payable to you immediately.

### Discontinuance Charges

Where the policy is discontinued during the policy year*	Regular premium Policies (AP = Rs 25,000/-)	Regular premium Policies (AP > Rs 25,000/-)
1	Lower of 20 % of (AP or FV) subject to maximum of Rs 3000	Lower of 6% of (AP or FV) subject to maximum of Rs 6000
2	Lower of 15 % of (AP or FV) subject to maximum of Rs 2000	Lower of 4 % of (AP or FV) subject to maximum of Rs 5000
3	Lower of 10 % of (AP or FV) subject to maximum of Rs 1500	Lower of 3 % of (AP or FV) subject to maximum of Rs 4000
4	Lower of 5 % of (AP or FV) subject to maximum of Rs 1000	Lower of 2 % of (AP or FV) subject to maximum of Rs 2000
5	NIL	NIL

*AP = Annual Premium, FV = Fund Value on the date of discontinuance, \* The date of discontinuance shall be the date on which the Company receives intimation from the policyholder about discontinuance of the policy or on the expiry of the notice period provided*

## POLICY CHARGES

Type of Charges	Charge Details	Description																							
Policy Administration Charges	Rs.50/- per month increasing by 5% per annum on each policy anniversary.	Recovered by way of cancellation of units at the prevailing unit price.																							
Fund Management Charges (FMC)	The annual Fund Management charges for the funds are as follows:	FMC recovered from NAV on daily basis. These charges may be increased within the maximum limit allowed with prior notice to the Policyholder and subject to prior IRDA approval.																							
	<table border="1"> <thead> <tr> <th>Funds</th> <th>Charge as % of asset value</th> </tr> </thead> <tbody> <tr> <td>Equity Large Cap Fund</td> <td>1.35%</td> </tr> <tr> <td>Equity Top 250 Fund</td> <td>1.35%</td> </tr> <tr> <td>Bond Fund</td> <td>1.25%</td> </tr> <tr> <td>Money Market Fund</td> <td>0.75%</td> </tr> <tr> <td>P/E based Fund</td> <td>1.30%</td> </tr> <tr> <td>Managed Fund</td> <td>1.35%</td> </tr> </tbody> </table>	Funds	Charge as % of asset value	Equity Large Cap Fund	1.35%	Equity Top 250 Fund	1.35%	Bond Fund	1.25%	Money Market Fund	0.75%	P/E based Fund	1.30%	Managed Fund	1.35%										
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Premium Allocation Charges	<table border="1"> <thead> <tr> <th rowspan="2">Year</th> <th colspan="3">For Annualised Premium</th> </tr> <tr> <th>&lt; 1.5L</th> <th>Rs. 1.5L – Rs. 9.999L</th> <th>Rs. 10L +</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>6%</td> <td>4%</td> <td>3%</td> </tr> <tr> <td>2 - 5</td> <td>4%</td> <td>4%</td> <td>3%</td> </tr> <tr> <td>6 - 7</td> <td>2%</td> <td>2%</td> <td>2%</td> </tr> <tr> <td>8+</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> <p>Top ups : 1% of the top up amount</p>	Year	For Annualised Premium			< 1.5L	Rs. 1.5L – Rs. 9.999L	Rs. 10L +	1	6%	4%	3%	2 - 5	4%	4%	3%	6 - 7	2%	2%	2%	8+	Nil	Nil	Nil	
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Mortality Charges	<p>Monthly Mortality Charges = Sum at Risk * (Annual Mortality rate / 12)</p> <p>Where, the Annual Mortality rate depends on age last birthday and gender of Life Assured as on date of calculation</p>	Mortality charges are recovered on a monthly basis, by the way of cancellation of appropriate number of units. Mortality charges will attract service tax.																							

\* Sum at risk = Higher of the {(Basic Sum Assured) or (105% of total basic premiums paid minus aggregate of all partial withdrawals made minus the Fund Value as on that date)} plus 10 times the annualized premium (It is calculated as the present value of the guaranteed death benefit payable over the next 10 years)

## OTHER FACILITIES AVAILABLE

### Switching Facility

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- If you want to move a part or full of your accumulated wealth from one fund to another then you can use the switching facility.
  - This facility will be available at any point of time for all policies
  - Minimum switch amount is Rs 5,000/-
  - There are no restrictions on the number of switches during a particular policy year or during entire policy term.
  - However first four switches in a policy year are free. A charge of Rs. 100/- per switch is applicable beyond the free switches. The switching charges are recovered by deducting Rs.100/- from the switch amount.
  - Free switch not used during any policy year cannot be carried forward to the next policy year.
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### Premium Redirection Facility

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- Your incoming premium will be allocated to various funds in proportion to your existing allocation at that point in time. However if you wish to change the allocation percentages to different funds for all the future premiums and future top-up premiums then the premium redirection facility can be used.
  - The redirection will not affect the existing units which are already allocated to different funds.
  - By default, new allocation percentage will be applicable to all future premiums and Top Ups.
  - You need to give a notice in writing to the Company two weeks prior to the receipt of the relevant premium.
  - Two free premium redirections are allowed in a policy year.
  - A charge of Rs. 100/- per redirection is applicable beyond the free redirections. The charges are recovered by deducting Rs.100/- from the redirection amount.
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### Partial Withdrawal Facility

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- You may withdraw a part of your fund value as per your liquidity requirements at any time after completion of five policy years.
  - Minimum Partial withdrawal: Rs. 5,000 per withdrawal (in multiple of Rs. 1,000)
  - Maximum Partial withdrawal: Per withdrawal 25% of Fund Value as on withdrawal request date.
  - Two free partial withdrawals are allowed in a policy year.
  - A charge of Rs. 200/- per withdrawal in excess of free partial withdrawal will be charged. The partial withdrawal charges will be recovered by deducting Rs 200/-from the partial withdrawal amount.
  - There is no carry forward of free unused partial withdrawal to the next policy year.
  - Partial withdrawals must be made first from the qualifying Top-Up Account. There is a lock-in period of five years for each top up premium from the date of payment of that top up premium for the purpose of partial withdrawals.
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### Loan Facility

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- To meet any contingency you may use the loan facility to avail a loan against your policy at any time during the policy term.
  - The maximum amount of Policy loan which can be availed is restricted to 40% of the fund value.
  - Interest to be charged on the policy loan will be updated from time to time.
  - At any point of time, if cumulative loan along with accumulated unpaid interest is greater than 95% of the fund value then the policy will be terminated.
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## OTHER FACILITIES AVAILABLE

### Settlement Facility

- On intimation to the company 2 months prior to the maturity date, you may opt to collect your maturity proceeds in instalments. . The term of the Settlement Option could be 2/3/4/5 years as may be your preference.

Term of Settlement Option	Proportion of Fund Value (FV) available at the time of each payment (beginning of each payment year)				
	Yr1	Yr2	Yr3	Yr4	Yr5
2yrs	1/2	1	-	-	-
3yrs	1/3	1/2	1	-	-
4yrs	1/4	1/3	1/2	1	-
5yrs	1/5	1/4	1/3	1/2	1

- The fund value will remain invested in the existing funds. During the settlement period, the investment risk in the investment portfolio is borne by the policyholder. At any point of time, the Policyholder can ask for full payment of balance Fund Value.
- In case of death during settlement period: Balance Fund Value is payable to the nominee/ legal heir.
- Payments will be made in the form of yearly, half-yearly, quarterly or monthly instalments, as chosen by the policyholder. Half-yearly, Quarterly and Monthly modes are available only through ECS credit.
- The redemption of units from each fund will be based on the percentage of that fund to the total fund value as on the date of payment.
- No charges except FMC will be deducted.
- Partial withdrawals (other than those scheduled in the settlement option) are not allowed during this time.
- Switches are allowed subject to switch charges as applicable. Switch charges will be recovered from the switch amount itself.

### Change in Premium Paying Term

- You can change your premium paying term at any time subject to the premium paying terms allowed under the product, provided all due regular premium till the date of such request are paid.
- Such option can be exercised while the policy is in-force and before the expiry of the existing premium paying term.

### Change in Sum Assured (SA)

- This option is available at each policy anniversary date starting from the 6th policy year, subject to 2 months prior notice, provided the policy is in-force. This option is subject to underwriting approval and issuance of written communication.
- This option may be exercised maximum 3 times during the policy life.
- Any change in sum assured is allowed within the product limits mentioned above.
- The mortality charges will be recovered prospectively as per new sum at risk.

#### Increase in SA:

- This option is not allowed after Life Assured has attained the age of 50 years (last birthday).
- Underwriting (including medical if required) would be done as per the prevailing underwriting norms.
- Cost of medical examination and tests will be borne by the Life Assured.
- Increase in SA will not change basic regular premium.
- Increase will not be allowed if the policyholder has already exercised the option to decrease SA.

#### Decrease in SA:

- This option can be exercised by all policy holders without any restriction on age attained at the time of exercising the option.
- Decrease in SA will not change basic regular premium.
- SA once decreased cannot be increased in future



## Statutory Information

**Suicide Claim provisions:** If the Life Assured, whether sane or insane, commits suicide, within one year from the date of issuance or date of revival, then the policy shall be void. In such event, the Fund Value shall be payable and all benefits under the policy will cease. If the Life Assured, whether sane or insane, commits suicide within one year from the effective date of increase in Sum Assured (including sum assured increase for top-up premiums), then the amount of increase shall not be considered in the calculation of the death benefit.

**Grace period for non-forfeiture provisions:**

For Yearly, Half yearly, Quarterly premium mode: 30 days

For Monthly premium mode: 15 days

**Nomination requirements and Assignment**

**Nomination:** Nomination is compulsory. The nominee/s shall be a person/s nominated by the member in accordance with the provisions of section (39) of the Insurance Act 1938 to receive the benefits under the scheme in the event of his/her death

**Assignment:** Assignment is allowed. Assignee/s shall be a person/s to whom the policy is assigned by the policyholder in accordance with the provision of section (38) of the Insurance Act 1938 to transfer all the equities and liabilities to which policy holder was subject at the date of assignment. After assignment, assignee may institute any proceedings in relation to the policy without obtaining the consent of the policyholder or making him the party to such proceedings.

**Revival:** The Company shall send a notice to the policyholder within a period of 15 days from the expiry of grace period stating policyholder's entitlement to revive the policy. The policyholder has revival period of 30 days from the date of receipt of such notice to revive his/her policy.

**Foreclosure:** If, after five (5) policy years, the fund value becomes insufficient to deduct all applicable charges under the policy, then the policy shall be foreclosed and the fund value as on date of such foreclosure will be paid immediately.

**Forfeiture Conditions are given below:** Any insurance effected hereunder shall be rendered null and void ab-initio and all moneys paid in respect of that assurance shall belong to the Company, if any conditions herein mentioned, or any endorsements made or any variations evidenced by exchange of documents hereto are contravened; was inaccurate, or false, or not made in good faith, or any material matter or fact was suppressed, then, and in every such case (but subject to the provisions of Section 45 of the Insurance Act, 1938), and all claims to any benefit under this Policy shall cease, excepting in so far as whatever relief may be granted as per the law.

**Prohibition of Rebate:** (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

**Non Disclosure Clause:** (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

**Service Tax:** As per Service Tax law, service tax will be levied on the policy holder.

Edelweiss Tokio Life is a joint venture between Edelweiss Capital and Tokio Marine.

Edelweiss capital is one of India's leading diversified financial services company. The company's operation straddles 5 businesses - Credit, Capital Market, Asset Management, Housing Finance and Insurance. The group's core philosophy 'Ideas Create, Values Protect' is translated into an approach that is led by entrepreneurship and creativity, protected by intellectual rigour, research and analysis.

To learn more about Edelweiss capital limited, please visit [www.edelcap.com](http://www.edelcap.com)

Tokio Marine Group is a globally renowned insurance company. With over 130 years of experience in the Insurance sector, Tokio Marine has expanded its reach across geographies in both Life and Non-Life Insurance sectors. The Group operates across 38 countries, and has successfully established Life Insurance operations as a second generation entrant in developed markets like Japan and Singapore and also in developing markets like China, Malaysia and Thailand.

To learn more about the Tokio Marine Holdings Inc, please visit [www.tokiomarinehd.com](http://www.tokiomarinehd.com)



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