

# Reasons

## Edelweiss Tokio Life-Protection

1

Cost friendly solution providing complete protection of your aspirations for your loved ones

2

Cost reduces further for higher sum assured

3

Large cover amount payable in the event of pre-mature death, to support the family

4

Assurance of protection for a maximum period of 30 years

5

Limited premium payment option to suit the stability of your current income stream and yet avail the cover for a longer policy term

6

Customize your insurance cover, through added protection of riders. For example you can avail additional accident protection at a nominal cost.

7

Can be structured to create a comprehensive cover to help maintain your family's lifestyle even in most adverse circumstances (like death, critical illness or total permanent disability due to accident)

## 7 Simple Steps to choose your plan

### 1. Choose your Sum Assured

Based on the family need decide upon your sum assured under the level term.

Under the level term option, the sum assured is payable as a lump sum amount in case of pre-mature death of the life assured.

### 2. Choose the Policy Term

Policy Term is the period during which you get the benefits of life insurance protection.

### 3. Decide on the Premium Paying Term (PPT)

It is the period during which you pay the premiums. Based on the stability of your current income stream you choose the PPT. All premiums are paid in annual mode.

### 4. Calculation of premium payable

Premium is the amount you have to pay to avail your life Insurance and is calculated based on your age, gender, sum assured chosen, policy term, premium payment term and smoking status (for sum assured greater than 25 lacs).

### 5. Choose comprehensive protection through Riders

Riders are the additional benefits that you can buy along with your policy. They let you further customize your insurance cover to suit your changing needs.

### 6. Choose your nominee

The person whom you want to avail the benefits in case of any unfortunate event like death etc needs to be nominated by you.

After your proposal is accepted you will be sent your policy document.

### 7. Free look period

Once you receive your policy, then during the first 15 days you can go through the fine print of the policy to see if the coverage amount, policy specifications, obligations by Edelweiss Tokio Life Insurance are what you expected them to be. If you feel that you have been short-changed, lied to or been put under duress to buy a policy that you do not need, then you can exercise your right to return the policy. This clause empowers you to ensure you are satisfied with your policy or you can return it with no questions asked.

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**You can avail tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961. Premium paid for Critical Illness Riders may qualify for a deduction under Section 80D of the Income Tax Act, 1961. Tax benefits are subject to change in the tax laws.**

**In this policy, Investment risk in investment portfolio is borne by the policyholder.**

## PLAN SUMMARY

a) Entry Age of Life Insured (last birthday)	18 to 60 years of age
b) Maturity Age (last birthday)	28 to 70 years of age
c) Policy Term (PT)	10 to 30 years
d) Premium Paying Term (PPT)	Single, 5, 10*, 15 # and Regular
e) Premium Payment Frequency	Annual
f) Minimum Basic Sum Assured	Rs.15, 00, 000/- (multiple of 1,00,000)
g) Maximum Basic Sum Assured	No Limit, subject to underwriting <i>Discount available for higher sum assured</i>

*Tobacco - Non Tobacco: for Sum assured less than Rs. 25 Lacs no bifurcation.*

*\*For Policy Term 20 and above only, # For policy Term 25 and above only*

## BENEFIT SUMMARY

<b>When are benefits payable</b>	<b>How are the benefits payable</b>	<b>What are the benefits</b>
a) On Death of Life Assured	Payable when the unfortunate event of death of life assured has been confirmed	Chosen sum assured will be paid to the nominee
b) On Survival	No benefits during policy term	None
c) On Maturity	No benefits	None

## RIDERS

Accidental Death Benefit Rider  
Accidental Total and Permanent Disability Rider  
Waiver of Premium Rider  
Critical Illness Rider (For Regular pay premium term)

*For more details on any of the riders mentioned above, please consult your Edelweiss Tokio Life Insurance PFA or refer to the rider brochure.*

## SURRENDER

Premium Paying Term	Clause	Surrender Value
Single Pay	Surrenders are not allowed in the first year. The policy may be surrendered from the second year onwards	Single Premium (exclusive of service tax) * 70% * Number of remaining complete months of cover / Total Policy Term in months
5 or 10 Pay	Surrender benefit is zero during premium payment term	Total Premium paid (exclusive of service tax) * 70% * Number of remaining complete months of cover / Total Policy Term in months
Regular Pay	No restrictions	No benefit is available

## Statutory Information

**Suicide Claim provisions:** If the life assured, whether sane or insane, commits suicide, within one year from the date of issuance or date of revival, then the policy shall be void.

**Grace period for non-forfeiture provisions:** 30 days

The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value except as provided under the non- forfeiture provisions.

### **Nomination requirements and Assignment**

**Nomination:** Nomination is compulsory. The nominee/s shall be a person/s nominated by the member in accordance with the provisions of section (39) of the Insurance Act 1938 to receive the benefits under the scheme in the event of his/her death.

Beneficiary would be the nominee as given by the policyholder. In case the nominee is a minor then the appointee would be the beneficiary. If the nominee has died / is not alive then the legal heir of the policyholder would be the beneficiary.

**Assignment:** Assignment is allowed. Assignee/s shall be a person/s to whom the policy is assigned by the policyholder in accordance with the provision of section (38) of the Insurance Act 1938 to transfer all the equities and liabilities to which policy holder was subject at the date of assignment.

After assignment, assignee may institute any proceedings in relation to the policy without obtaining the consent of the policyholder or making him the party to such proceedings.

**Revival:** If premiums are not paid within the period of grace the policy lapses. The policy may be revived for full benefits within two years from the date of the first unpaid premium. The reinstatement will be considered on receipt of written application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with interest. The reinstatement will be effected on company's discretion and subject to such conditions as the company in its discretion may decide. The interest will be charged at a rate declared by the company from time to time. Any reinstatement of riders will be considered along with the reinstatement of the basic policy, and not in isolation.

**Prohibition of Rebate:** (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

**Non Disclosure Clause:** (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

Edelweiss Capital is one of India's leading Financial Services companies. The group's operations straddle the entire spectrum of financial services in the wholesale and retail market segments including Financing, Capital Markets, Asset Management, Advisory services, and now Life Insurance. Edelweiss employs over 3500 professionals across 350 offices and branches spread over 170 cities of India. The group's core philosophy of 'ideas create wealth and values protect it' is translated into an approach that is led by entrepreneurship and creativity, protected by intellectual rigour, research and analysis.

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Tokio Marine Group is a globally renowned insurance company. With over 130 years of experience in the Insurance sector, Tokio Marine has expanded its reach across geographies in both Life and Non-Life Insurance sectors. The Group operates across 38 countries, and has successfully established Life Insurance operations as a second generation entrant in developed markets like Japan and Singapore and also in developing markets like China, Malaysia and Thailand. The Group is rated 'AAA' by Japan Credit Rating Agency (JCR) while its group company Tokio Marine & Nichodo is rated 'A++' by A.M. Best.

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Edelweiss Tokio Life is a joint venture between Edelweiss Capital and Tokio Marine, bringing together Edelweiss's core financial strengths and Tokio Marine's adherence to Japanese standards of empathy and quality.



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