

Reasons

Edelweiss Tokio Life – MultiGain Plan (WA)

An Anticipated Endowment Assurance Plan (with profit)

1

Regular cash-back to take care of your short term needs

2

Get enhanced death benefit equal to sum assured plus accrued bonus

3

3% discount on premiums for annual mode policies

4

Earn 90% of the surplus as returns through bonus

5

Choice of various policy terms and thus cash back intervals are made available to suit your need

6

Discounts on premiums for higher Sum Assured

7

Make your cover more comprehensive by adding various riders

(WA) stands for “Wealth Accumulation”



SIMPLE STEPS TO CHOOSE YOUR PLAN

1. Choose your Sum Assured

Based on your discussion with our Personal Financial Advisor, decide on your need and choose an appropriate Sum Assured (SA).

2. Choose your Policy Term

Based on the stability of your current income stream choose between the various policy term options and the frequency of payment (Monthly / Quarterly / Semi-Annually / Annually).

3. Know your Premium Amount

Based on your age, gender, policy term and Sum Assured your premium will be calculated. There is a Sum Assured related discount offered as mentioned below.

4. Choose comprehensive protection through Riders

Riders are the additional benefits that you can buy along with your policy. They let you further customize your insurance cover to suit your changing needs.

You can avail tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961. Premium paid for Critical Illness and Hospital Cash Benefit Riders may qualify for a deduction under Section 80D of the Income Tax Act, 1961. Tax benefits are subject to change in the tax laws.

PLAN SUMMARY

This is a non-linked, participating endowment life insurance plan with cash back at regular intervals.

a) Minimum Entry Age of Life Insured (last birthday)	15 Years
b) Maximum Entry Age of Life Insured (last birthday)	45 Years
c) Maximum Maturity Age (last birthday)	75 years
d) Policy Term	20/25/30 Years
e) Premium Paying Term	Regular Pay
f) Premium Payment Frequency	Annual, Semi-annual, Quarterly and Monthly
g) Minimum Sum Assured	Rs 1,50,000 (multiple of 1,000)
h) Maximum Sum Assured	No Limit, subject to underwriting
i) Minimum Premium [#]	Annual: Rs 7,012, Semi-Annual: Rs 3,750, Quarterly: Rs 2,000, Monthly: Rs 750
j) Maximum Premium	No limit

[#] As per Service Tax law, service tax education cess will be separately levied on the premium. Smokers may be charged extra premium.

Discounts Available:

- 3% Premium Discount applies on Annual Mode.
- Discount is made available to higher Sum Assured in each band as the table below.

Sum Assured*	Discount
1,50,000 - 3,49,000	Rs 22 for every Rs. 25,000 increase in Sum Assured over 1,50,000
3,50,000 & above	Rs 180 for every Rs. 50,000 increase in Sum Assured over 3,50,000

* Different premium rates are applicable for the two Sum Assured bands of Rs. 1,50,000 - Rs. 3,49,000 and Rs. 3,50,000 & above

- Discount applicable for female lives.
For female lives following premium rate will be applicable.
Up to Age 17 : Same as Male Rate of age 15
Age 18 & above : Same rate as 3 year younger Male

BENEFIT SUMMARY

Death Benefit

On death of the life assured 100% of sum assured along with accrued bonuses will be payable, over and above any earlier payouts.

Survival Benefits:

On survival, cash back benefit will be payable at the end of the policy years as given in table below. The amount payable on each payout is 20% of chosen Sum Assured.

Policy Term	Policy Year of Payout				Maturity Benefit (Policy Year)
20 Years	4	8	12	16	20
25 Years	5	10	15	20	25
30 Years	6	12	18	24	30
Cash-back (of SA)	20%	20%	20%	20%	20% + accrued bonuses

Maturity Benefits:

On survival till maturity, 20% of Sum Assured plus the accrued bonuses declared till maturity is payable as lump sum at the end of policy term.

PROVISIONS & EXCLUSIONS

Suicide Claim Provisions

If the Life Assured, whether sane or insane, commits suicide, within one year from the date of commencement or date of revival, then the policy shall be void and 60% of the premiums received (excl service tax) will be paid.

Exclusions

No other exclusions except suicide claim in the first year of risk coverage.

PAID-UP VALUE

If premium is not paid even after the grace period after first two policy years' full premium payment then the policy may continue as a 'Paid-up' policy for a reduced Sum Assured (Paid -up Sum Assured).

Following table gives the paid-up sum assured per 1000 of basic sum assured for various policy year and policy term combinations

Completed Policy Year		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Policy Term	20	NA	100.0	150.0	0.0	50.0	100.0	150.0	0.0	50.0	100.0	150.0	0.0	50.0	100.0	150.0
	25	NA	80.0	120.0	160.0	0.0	40.0	80.0	120.0	160.0	0.0	40.0	80.0	120.0	160.0	0.0
	30	NA	66.7	100.0	133.3	166.7	0.0	33.3	66.7	100.0	133.3	166.7	0.0	33.3	66.7	100.0
Completed Policy Year		16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
Policy Term	20	0.0	50.0	100.0	150.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	25	40.0	80.0	120.0	160.0	0.0	40.0	80.0	120.0	160.0	0.0	NA	NA	NA	NA	NA
	30	133.3	166.7	0.0	33.3	66.7	100.0	133.3	166.7	0.0	33.3	66.7	100.0	133.3	166.7	0.0

Following benefits are payable on policy achieving paid-up status

When are benefits payable?	How are the benefits payable?	What are the benefits?
a) On Death of Life Assured	Payable when death of life assured has been confirmed	100% of Paid-up Sum Assured plus accrued bonuses till paid-up
b) On Maturity	Payable at the end of policy term	100% of Paid-up Sum Assured plus accrued bonuses till paid-up

Reversionary Bonus

No further bonus will be declared for that policy. The reversionary bonuses declared till date will be protected and paid on maturity.

Survival Benefits

No further cash back will be payable during the reduced paid-up status

PREMIUM DISCONTINUANCE

On premium discontinuance before two years' full premium is received, the policy will be lapsed and no surrender value or paid-up value will be payable.

On premium discontinuance after first two policy years' full premium is received, the policy will acquire paid-up value as defined above.

SURRENDER VALUE

The Policy can be surrendered provided that at least premium for two policy years has been received in full by the Company. On Surrender, the surrender value, if any, will be immediately paid and policy will be terminated. **Surrender value payable would be higher of guaranteed surrender value and special surrender value.**

Guaranteed Surrender Value

The Guaranteed Surrender Value is equal to 30% of premiums paid till date excluding the first year premium and all survival benefit paid till date. Any amount paid towards underwriting extras, riders and/or service tax is not payable on surrender of the policy.

Special Surrender Value:

The policy will accrue special surrender value if at least 2 years full premiums have been received. The Special Surrender Value is equal to (Paid-up Sum Assured + accrued bonuses till paid-up or surrender whichever is earlier) * Surrender Value Factor

Surrender Value Factor is as per the table given below.

Surrender Value Factor table:

Completed Policy Year as on date of surrender		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Policy Term	20	NA	36%	38%	40%	43%	45%	48%	51%	53%	57%	60%	63%	67%	71%	75%
	25	NA	28%	29%	31%	33%	35%	37%	39%	41%	43%	46%	48%	51%	54%	57%
	30	NA	22%	23%	25%	26%	27%	29%	30%	32%	34%	36%	38%	40%	42%	44%
Completed Policy Year as on date of surrender		16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
Policy Term	20	79%	84%	89%	94%	100%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	25	60%	64%	67%	71%	75%	80%	84%	89%	94%	100%	NA	NA	NA	NA	NA
	30	47%	49%	52%	55%	58%	61%	64%	68%	71%	75%	80%	84%	89%	94%	100%

LOAN AGAINST POLICY

Loan facility is not available.

RIDERS

Edelweiss Tokio Life - Accidental Total and Permanent Disability Rider (UIN: 147C001V01)

Edelweiss Tokio Life - Accidental Death Benefit Rider (UIN: 147C002V01)

Edelweiss Tokio Life - Waiver of Premium Rider (UIN: 147C003V01)

Edelweiss Tokio Life - Term Rider (UIN: 147C004V01)

Edelweiss Tokio Life - Critical Illness Rider (UIN: 147C005V01)

Edelweiss Tokio Life - Hospital Cash Benefit Rider (UIN: 147C006V01)

Edelweiss Tokio Life - Payor Waiver Benefit Rider (UIN: 147B014V01)

For the full 'Terms and Conditions' and detailed features of any of the riders mentioned above, please refer to the rider brochure.

FREE LOOK PERIOD

After you receive your policy, please go through it carefully to check the coverage amount, policy specifications and the obligations by Edelweiss Tokio Life Insurance. If the terms and conditions are not as per your expectations, then you can return the policy within 15* days of receiving your policy, stating the reason for your objection.

Premium paid will be refunded after deducting stamp duty and cost of medical expenses.

* Free look period of 30 days will be applicable for policies sold through distance marketing (where distance marketing means sale of insurance products through any means of communication other than in person).

Statutory Information

Suicide Claim provisions: If the Life Assured, whether sane or insane, commits suicide, within one year from the date of commencement or date of revival, then the policy shall be void and 60% of the premiums received (excl service tax) will be paid.

Grace period for non-forfeiture provisions:

Grace period of 30 days is available for all the modes of premium payment.

The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value except as provided under surrender value or paid-up value.

Nomination requirements and Assignment

Nomination: You can make a nomination at any time before the maturity or termination date of the policy. The nominee/s shall be a person/s nominated by the member in accordance with the provisions of section (39) of the Insurance Act 1938 to receive the benefits under the scheme in the event of his/her death. Any change of nomination, which may be effected before maturity or termination date of the policy, shall be communicated to the Company.

Assignment: Assignment is allowed on specific request made by the policyholder. Assignee/s shall be a person/s to whom the policy is assigned by the policyholder in accordance with the provision of section (38) of the Insurance Act 1938 to transfer all the equities and liabilities to which policyholder was subject to at the date of assignment.

After assignment, assignee may institute any proceedings in relation to the policy without obtaining the consent of the assignor or making him the party to such proceedings. Any change of assignment, which may be effected before the maturity or termination date of the policy, should also be communicated to the Company.

The Company does not accept any responsibility of validating the assignment or nomination before recording the assignment or registering the nomination or change in assignment / nomination.

Revival: If premiums are not paid within the period of grace the policy lapses. The policy may be revived within two years from the date of the first unpaid premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Assured and on payment of all overdue premiums with simple interest of 1% for every completed month from the date of first unpaid premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view then it will be allowed to revive. Any revival of riders will be considered along with the revival of the basic policy, and not in isolation.

The policyholder may choose to discontinue the rider premium even though he is paying the premium pertaining to the underlying base product to which the rider is attached. In such a case of rider premium discontinuance the rider is not allowed to be revived in future. However in case the entire policy premium (the base product and the rider) has been discontinued and the policyholder wants to revive the same then he would be allowed to revive within two years from the date of the first unpaid premium.

Prohibition of Rebate: (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Non Disclosure Clause: (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

Service Tax: As per Service Tax law, service tax will be levied on the policyholder.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Registered and corporate office:

Edelweiss Tokio Life Insurance Company Limited, Edelweiss House,
off C.S.T. Road, Kalina, Mumbai 400098 Tel: +91 22 4009 4400

 Toll Free : 1800 3002 3344  Email : care@edelweisstokio.in  Visit us at www.edelweisstokio.in

Disclaimer: Edelweiss Tokio Life –MultiGain Plan (WA) is only the name of the participating endowment insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

Reg. No. 147
Unique Identification No:
Version No.:
Advt No.: