



Edelweiss Tokio Life - Education

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7 REASONS

1 Guaranteed payout on maturity as per the child's need, with flexibility to avail a higher payout in the year when you may have extra requirements.

2 Various payout plans on maturity to allow you to plan the policy as per your child's education requirements. Flexibility is provided to change the plan in case the requirements undergo a change in future.

3 Comprehensive protection of your dream against unforeseen events. Lump sum amount on premature death provides a readjustment cushion to the family. In addition the in-built regular monthly income and premium waiver features makes our policy benefits unique.

4 Income replacement benefit ensures your family has continuity of regular income even in your absence.

5 Premium waiver benefit on death ensures the company waives off all the remaining premiums and still protects all the maturity benefits for your child's future as envisioned by you.

6 Limited premium term option gives you the flexibility to plan your policy based on the stability of your current income stream.

7 Loan facility to meet any urgent / unforeseen liquidity requirements.

6 Simple Steps to choose your plan

Step 1 Decide on Education Plan to suit your need

Based on your discussion with our Personal Financial Advisor, choose the education/marriage plan to suit your child's needs. We have various plans to choose from and the same are given below:

- Graduation Plan
- Post-Graduation Plan
- Doctor Plan / Integrated 5 year degree Plan
- Dual Degree Plan
- Marriage Funding Plan

You may alter the plan chosen at any point of time throughout the policy term except during last one year preceding maturity.

Step 2 Choose the level of Sum Assured

Based on the amount that you may require on maturity for the education/marriage of your child, decide the sum assured. Comprehensive protection against death is offered under this product for the entire policy term.

The death benefit comprises of 3 parts as given below:

- Lump sum equal to sum assured is paid immediately on death.
- From the date of death, 1% of the sum assured is payable every month till maturity.
- All future premiums are paid by the company and the maturity benefit is protected.

Step 3 Choose the Policy

Based on the needs of the child choose the policy term. Guaranteed Matured payout is 125% / 140% / 150% of the sum assured depending on the policy term.

Step 4 Choose your Premium Paying Term (PPT)

Based on the stability of your current income stream choose between the premium payments term options and the frequency of payment (Monthly / Quarterly / Semi-Annually / Annually).

Monthly mode of premium will be accepted if payment is made by Electronic Clearing System (ECS), Salary Savings Scheme or Standing Instructions (where payment is made either by direct debit of bank account or credit card).

Step 5 Know your Premium Amount

Based on your age, gender, policy term, premium paying term and sum assured, your premium will be calculated. There is a sum assured related discount offered per 50,000 sum assured exceeding minimum sum assured of 2,50,000. The discount is as follows:

Premium Paying Term	Discount per 50,000 SA
5 Pay	300
7 Pay	240
10 Pay	210
15 Pay/ Regular Pay	180

Step 6 Free look period

After you receive your policy, please go through it carefully to check the coverage amount, policy specifications and the obligations by Edelweiss Tokio Life Insurance are what you expected them to be. If the terms and conditions are not as per your expectations, then you can return the policy within 15 days of receiving your policy, stating the reason for your objection. Premium paid will be refunded after deducting stamp duty, cost of medical expenses.

You can avail tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961. Tax benefits are subject to change in the tax laws.

PLAN SUMMARY

This is a non-linked non-participating life insurance plan

a) Entry Age of Life Assured [§] (last birthday)	21 to 65 years of age
b) Entry Age of Child	00 to 17 years of age
c) Maximum Maturity Age of Life Assured (last birthday)	75 years of age
d) Maximum Maturity Age of Child	30 years of age
e) Policy Term	10 to 25 years
f) Premium Paying Term	5, 7, 10, 15 and Regular Pay*
g) Premium Payment Frequency	Annual [#] , Semi-annual, Quarterly and Monthly
h) Minimum Basic Sum Assured	Rs. 2,50, 000/- (multiples of 10,000)
i) Maximum Basic Sum Assured	No Limit, subject to underwriting Discount available for Higher Sum Assured (applicable on the relevant premium table)

* Regular pay is available for policy term 15 or less # 3% Premium Discount on Annual Mode only

§: Under this plan Life assured can be parent or grandparent

BENEFIT SUMMARY

When are benefits payable ?	How are the benefits payable ?	What are the benefits ?
a) On Maturity	Payable at the end of policy term with the flexibility to advance or postpone the payable benefit	As per chosen maturity benefit plan
b) In the unfortunate event of the Life Assured's death	Payable when death has been confirmed	<ul style="list-style-type: none"> Lump sum amount equal to sum assured will be paid Monthly amount of 1% of sum assured will be paid each month starting from next month from the date of death till maturity All the future premiums will be paid by the Company and target maturity benefit will be protected
c) In the unfortunate event of the child's (nominee) death before death of the Life Assured	Payable when death has been confirmed	<ul style="list-style-type: none"> During the premium paying term: {All premiums paid less the first-year premiums less extra premium for substandard lives (if any) and Service Tax paid} After the premium paying term: {Total premiums paid less extra premium for substandard lives (if any) less Service Tax} * (1 + (Completed Policy Year – Premium Paying Term) * 5%) Policy can be continued if proposer wishes to do so
d) In the unfortunate event of the child's (nominee) death after death of the Life Assured	Payable when death has been confirmed	<ul style="list-style-type: none"> An amount equal to discounted value (which is equivalent amount of all future benefits paid as lump-sum) of monthly benefit amounts of 1% of sum assured for the remaining month till the end of policy term plus the discounted value of maturity benefit as per Marriage Funding Plan will be paid (irrespective of the maturity benefit plan opted). The discounting rate used for the same will be 0.75% per month.

MATURITY BENEFITS

Based on the maturity benefit plan chosen, the payouts are made as per the table below. These payouts are arrived at after consumer research from our end. There are 5 different types of maturity benefit plans made available for funding the education and marriage needs of your child. All the benefits are guaranteed and are payable to you in two parts. The first part is fixed benefits payable in different installments of pre-defined percentages of the chosen sum assured.

Maturity Benefit Plans	Maturity payout installments (beginning of the year)					
	1	2	3	4	5	6
Graduation Plan	28%	25%	25%	28%	-	-
Post-graduation Plan	51%	51%	-	-	-	-
Doctor/Integrated 5 years degree Plan	20%	20%	20%	25%	25%	-
Dual Degree Plan	16%	16%	16%	16%	24%	24%
Marriage Funding Plan [#]	100%	-	-	-	-	-

Option to postpone the maturity pay out (up to a maximum of 4 years) with 5% simple interest per annum for the deferment period (on a pro rated basis).

As your child grows, you might re-plan his/her education. For this, we provide you the flexibility to change the maturity plan as per your changing needs (anytime throughout the policy term except last 1 year preceding maturity).

ADDITIONAL GUARANTEED AMOUNT

There is a second part of maturity benefit which is an additional guaranteed payout to be paid along with any of the chosen fixed benefits plan. This additional payout has flexibility in terms of the timing at which it can be availed. You can choose to withdraw at any year during the payout period. This Additional Guaranteed benefit amount varies with policy term chosen and it increases by simple rate of 5% per annum during the maturity payout period.

Policy Term (Years)		
10 - 14	15 - 19	20 - 25
25%	40%	50%
		<i>As % of Sum Assured</i>

SURRENDER

Surrender benefit is payable if first 3 years full premium have been paid. Surrender during premium payment term is 50% of all premiums paid subsequent to the first year excluding any premium for substandard risk and service tax. Surrender after the premium payment term is 60% of all premiums paid excluding any premium for substandard risk less service tax. Higher discretionary surrender value may be paid and is equal to 80% of the asset share calculated on a retrospective basis, subject to minimum of guaranteed surrender value.

RIDERS

- Edelweiss Tokio Life - Accidental Total and Permanent Disability Rider (147C001V01)
- Edelweiss Tokio Life - Accidental Death Benefit Rider (147C002V01)
- Edelweiss Tokio Life - Waiver of Premium Rider (147C003V01)
- Edelweiss Tokio Life - Term Rider (147C004V01)
- Edelweiss Tokio Life - Critical Illness Rider (147C005V01)

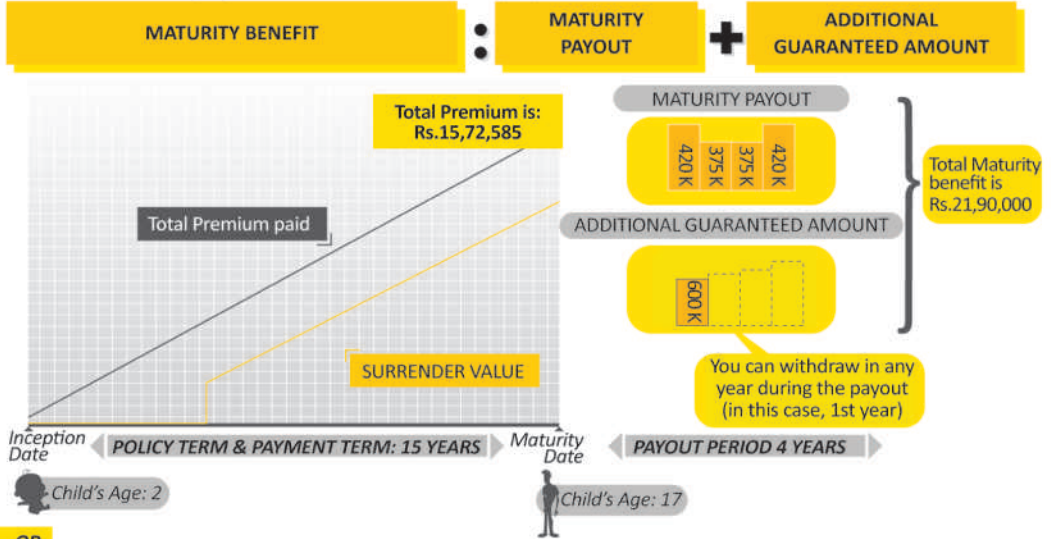
For more details on any of the riders mentioned above, please consult your Edelweiss Tokio Life Insurance Personal Financial Advisor or refer to rider brochure.

Benefits of Edelweiss Tokio Life-Education

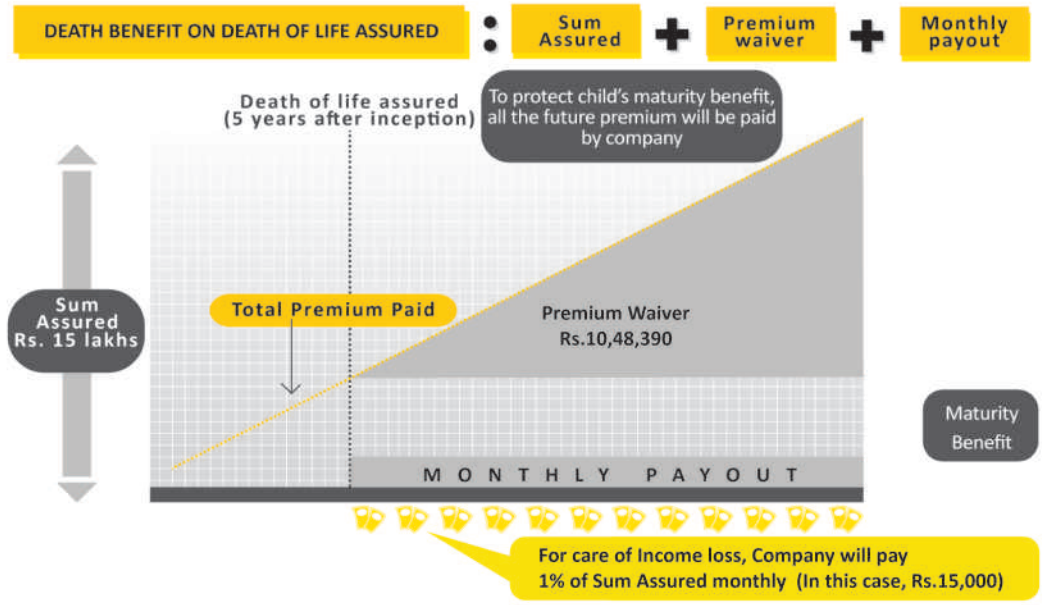
Maturity Benefit (Survival) or Death Benefit (In case of death of the life insured)

SAMPLE CASE:

Male, Age: 35, Graduation plan (Child's age: 2), Policy term & Premium Payment term: 15 years, Sum assured: Rs. 15,00,000 Annual Premium : Rs.1,04,839



OR



Note :All Premiums are excluding service tax

Paid-up Value: The policy acquires paid-up value if at least 3 full policy years' premiums have been paid. Under reduced paid-up, all benefits (on death or maturity) reduce in proportion to the number of premiums paid to the number of premiums payable.

Sample Premium Rates: Sample Premium Rates (excluding service tax) for a 35 year old male for chosen sum assured of Rs.5,00,000 are given below:

PPT* (Yrs)	Policy Term (Yrs)		
	15	20	25
5	78,870	72,060	64,170
10	47,612	43,563	38,859
15	35,528	32,555	29,092

*Premium Paying Term

All figures are in Rs.

Loan on Policy: Policy loan is available once it acquires surrender value. Maximum loan amount available is 80% of surrender value offered by the Company. Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions. If at any point of time outstanding policy loan balance equal or exceed surrender value, then the policy shall be terminated without value. Prior to this, the Company will notify you when your outstanding loan balance is 95% or more of the surrender value and you can repay all or part of the loan balance.

STATUTORY INFORMATION

- **Suicide Claim provisions:** If the life assured, whether sane or insane, commits suicide, within one year from the date of issuance or date of reinstatement, then the policy shall be void and 60% of the premiums received (excluding service tax) will be paid.

- **Grace period for non-forfeiture provisions:**

For Annual, Semi-annual, Quarterly Premium Mode- 30 days

For Monthly premium mode- 15 days

The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value except as provided under the non-forfeiture provisions.

- **Nomination requirements and Assignment**

Nomination: Nomination is compulsory. The nominee/s shall be a person/s nominated by the member in accordance with the provisions of section (39) of the Insurance Act 1938 to receive the benefits under the scheme in the event of his/her death. The Nominee at the inception of the policy must be a named Child whose interest the Life Assured wants to protect. Till the time nominee is a minor the appointee would be the beneficiary. On the death of the nominee the life assured has to change the nomination. If the life assured is not alive at the time of death of the nominee then the legal heir of the nominee would be the beneficiary.

Assignment: Assignment will be allowed under the plan as per Sec 38 of Insurance Act, 1938. The benefits of the policy can be protected from creditors by writing a policy under the Married Women's Property Act (MWP Act), 1874.

- **Reinstatement:** If premiums are not paid within the grace period the policy lapses. The reinstatement will be considered on receipt of written application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with simple interest of 1% per month. The reinstatement will be effected on Edelweiss Tokio Life Insurance's discretion and subject to such conditions as the Edelweiss Tokio Life Insurance in its discretion may decide. The policy may be reinstated with the full benefits only within two years from the date of the first unpaid premium.

• **Prohibition of Rebate:** (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

• **Non Disclosure Clause:** (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Registered and corporate office:

Edelweiss Tokio Life Insurance Company Limited

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Disclaimer: Edelweiss Tokio Life - Education is only the name of the non-participating endowment life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

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