

Edelweiss Tokio Life – Dhan Nivesh Bima Yojana
(A Micro Insurance Plan)

❖ **Plan Summary**

This plan has been specially designed keeping the needs of the rural customers in mind. This is a non-linked, non-participating endowment plan.

	Minimum	Maximum
a) Entry Age of Life Insured*	18 years	45 years
b) Maturity Age*	28 years	55 years
c) Policy Term	10 years	10 years
d) Premium Paying Term	Single Premium	Single Premium
e) Single Premium [#]	Rs. 1,000/-	Option A: Rs. 5,000/- Option B: Rs. 2,500/-
f) Basic Sum Assured (5 x Premium)	Rs. 5,000/-	Rs.25,000/-

* Last birthday

[#] As per Service Tax law, service tax will be separately levied on the premium

Eg: For A 35 year old male paying premium of Rs. 2,000, an additional Rs 62 will be charged as Service tax and education cess thus the total premium payable including service tax will be Rs. 2,062.

❖ **Benefit Summary**

✓ **Death Benefit:**

In case of death of the life assured, sum assured will be paid as a lumpsum.
Two cover options are available under this plan as given below:

- a) Option A: Sum Assured under this cover option is equal to 5 times the single premium
- b) Option B: Sum Assured under this cover option is equal to 10 times the single premium

✓ **Maturity Benefit:**

At the end of the policy term , a guaranteed maturity benefit will be payable as a lump sum to the life assured

Age (yrs)	Maturity Benefit	
	Cover Option A	Cover Option B
18 – 35	2.00 x Single Premium	1.86 x Single Premium
36 – 40	1.90 x Single Premium	1.66 x Single Premium
41 – 45	1.80 x Single Premium	1.43 x Single Premium

❖ **Non Forfeiture Benefits**

✓ **Surrender Value**

If surrender request is received in the first policy year the surrender application will be accepted but the surrender value will be payable only at the end of the first policy year.

Surrender Value from the second policy year onwards:

Policy Year	Surrender Value (as a % of Maturity Benefit)
Year 1 & 2	46%

Year 3	50%
Year 4	55%
Year 5	60%
Year 6	65%
Year 7	71%
Year 8	77%
Year 9	84%
Year 10	92%

❖ **Terms and Conditions**

✓ **Free - look Period**

This product offers a 15 day (30 days for distance marketing) free look period. In the event that policyholder is not satisfied with the terms and conditions of the policy, he/she can cancel the policy by returning it to the company along with a cancellation letter within 15 days (30 days for distance marketing) of receipt of policy. Premium paid by policyholder will be refunded after deducting stamp duty and cost of medical expenses incurred in that connection.

Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- (i) Voice mode, which includes telephone-calling;
- (ii) Short Messaging service (SMS);
- (iii) Electronic mode which includes e-mail, internet and interactive television (DTH);
- (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and,
- (v) Solicitation through any means of communication other than in person.

✓ **Suicide Claim provisions**

If the life assured, whether sane or insane, commits suicide, within one year from the date of commencement, then the policy shall be void and 90% of the premiums received will be paid.

✓ **Grace period for non-forfeiture provisions**

Not Applicable

✓ **Revivals/reinstatements/policy changes/alterations**

Not Applicable

✓ **Nomination**

The Life Assured, where he/she is the holder of the policy, may, at any time before the Maturity or Termination date of the policy, make a nomination (under section 39 of the Insurance Act, 1938) for the purpose of payment of the money secured by the policy in the event of his/ her death. Where the nominee is a minor, he may also appoint an appointee i.e. a person to receive the money during the minority of the nominee. Any change of nomination, which may be effected before the Maturity or Termination Date of policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accepts any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

✓ **Assignment**

Assignment is allowed on specific request made by the policyholder. Assignee/s shall be a person/s to whom the policy is assigned by the policyholder in accordance with the provision of section (38) of the Insurance Act 1938 to transfer all the equities and liabilities to which policy holder was subject at the date of assignment. The benefits of the policy can be protected from creditors by writing a policy under the Married Women's Property Act (MWP Act), 1874.

After assignment, assignee may institute any proceedings in relation to the policy without obtaining the consent of the policyholder or making him the party to such proceedings. Any change of assignment, which may be effected before the maturity or termination date of the policy, should also be communicated to the Company.

The company does not accept any responsibility of validating the assignment or nomination before recording the assignment or registering the nomination or change in assignment / nomination.

❖ **Statutory Information**

✓ **Prohibition of Rebate**

(SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

✓ **Non Disclosure Clause:**

(SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

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Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Registered and corporate office:

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Disclaimer: Edelweiss Tokio Life – Dhan Nivesh Bima Yojana (A Micro Insurance Plan) is only the name of the non-participating endowment life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

Reg. No. 147

Unique Identification No:

Version No.:

Advt No.: Br/27/Oct 2011