

Reasons

Edelweiss Tokio Life – Immediate Annuity Plan Traditional Non-participating Single Premium plan

1

Plan your retirement with guaranteed annuity benefit

2

Choice of multiple options as per your requirements

3

Pay only once and avail immediate annuity benefits for lifetime

4

Avail extra annuity benefits for higher premium amounts

5

Option to avail annuity during your lifetime and leave lump-sum thereafter for your loved ones

6

Option of annuity benefits for both - you and your spouse

7

Option to receive annuity benefits in yearly, half-yearly, quarterly or monthly installments

Simple Steps to choose your plan

1. Decide on Retirement need.

Based on your discussion with our Personal Financial Advisor, decide on your Retirement need and choose appropriate premium.

2. Decide annuity option.

Decide on one of the various annuity options which suits your requirement.

3. Choose the frequency

Choose the frequency at which you want the annuity. You can choose to receive the annuity benefits as yearly, half-yearly, quarterly or monthly installments. Following multiplier factors will be applied to arrive at annuity amount payable for different modes:

Mode of annuity payout	Multiplier Factor
Yearly	105.00%
Half-yearly	51.00%
Quarterly	25.00%
Monthly	8.33%

4. Choose your nominee

Nominate a person who will receive the proceeds of the policy in case of death, if any. Provide the spouse details if 'Joint Life' option is chosen.

5. Free look period

Once you receive your policy, please go through it and review the terms and conditions of the policy. If you disagree with any of the terms and conditions, you have the option to return the policy bond within 15 days* from the date of receipt of the policy bond stating the reason for your objection. Premium paid will be refunded after deducting stamp duty and any annuities paid.

On purchase of annuity on death, vesting or surrender of all the pension policies of Edelweiss Tokio Life Insurance Co Ltd, free look period will not be available.

*Free look period of 30 days will be applicable for policies sold through Web and Tele-marketing channel.

Tax benefit will be as per the prevailing tax rules

PLAN SUMMARY

This is a non-participating non-linked annuity plan

a) Entry Age of Annuitant (last birthday)	45* to 85 years
b) Premium Paying Term	Single Pay
c) Minimum Premium / Purchase Price	Rs 100,000 [#]
d) Maximum Premium / Purchase Price	No Limit

* Minimum Entry Age will be 0 years for annuity purchased from the proceeds of the death benefit of all the pension policies of Edelweiss Tokio Life Insurance Co Ltd and in such cases only Life Annuity with Return of Purchase Price option is available.

[#] Minimum purchase price will not be applicable for annuity purchase from the proceeds of death/vesting of all the pension policies of Edelweiss Tokio Life Insurance Co Ltd. The proceeds available on death/ vesting even if below Rs 100,000 can be used to purchase the annuities.

However, as per Section 4 of Insurance Act, 1938, purchase price should be such that minimum annuity amount is atleast one hundred rupees.

As per Service Tax law, service tax will be separately levied on the premium.

Annuity for female lives (for non joint life annuity options):

Following Annuity benefit will be paid for female lives (for non joint life annuity options):

Below Age 45: Same as Male Rate

Between 45 to 48 : Same as Male Rate of age 45

Age 49 & above: Same as 3 year younger Male Rate

ANNUITY OPTIONS

Following options are offered under this plan

1. Life Annuity with Return of Purchase Price (ROP):

- Survival Benefit: Annuitant receives annuity payout at a constant rate throughout the lifetime
- Death Benefit: Purchase Price will be payable

2. Life Annuity:

- Survival Benefit: Annuitant receives annuity payout at a constant rate throughout the lifetime
- Death Benefit: Nil

3. Life Annuity Certain for 5/10/15/20 Years:

- Survival Benefit: Annuitant receives annuity payout at a constant rate for the chosen certain period and life thereafter (If the person survives for more than certain period)
- Death Benefit:
 - During certain period: For death during the chosen certain period, annuity is payable till the end of the certain period.
 - After certain Period: If death happens after the certain period no separate death benefit is payable.

4. Life Annuity Increasing at a Simple Rate of 3.0% or 5.0% per annum:

- Survival Benefit: Annuitant receives annuity payout for lifetime increasing at a simple rate of 3.0% or 5.0% per annum as the case may be
- Death Benefit: Nil

5. Joint Life, Last Survivor:

- Primary and secondary both are alive : 100% of annuity payout at a constant rate

- ii. Primary annuitant is alive and secondary is dead: 100% of annuity payout at a constant rate
- iii. Primary annuitant is dead and secondary is alive: 100% of annuity payout at a constant rate
- iv. Both are dead: Nil

6. Joint Life, Last Survivor with 50% annuity

- i. Primary and secondary both are alive : 100% of annuity payout at a constant rate
- ii. Primary annuitant is alive and secondary is dead: 100% of annuity payout at a constant rate
- iii. Primary annuitant is dead and secondary is alive: 50% of annuity payout at a constant rate
- iv. Both are dead: Nil

7. Joint Life, Last Survivor with Return of Purchase Price on Last Death:

- a. Survival Benefit: 100% of annuity payout at a constant rate till the lifetime of the last survivor
- b. Death Benefit: Purchase price will be payable on death of last survivor

ADDITIONAL BENEFIT FOR HIGHER PREMIUM

1. On purchase of annuity on death/vesting of pension policies of Edelweiss Tokio Life Insurance Co Ltd, an additional 3% of base annuity amount will be payable.
2. For all annuity options, additional rate will be added for higher Premium / Purchase price. The additional rate is given below:

Premium	Additional annuity benefit (as % of premium)
100,000 – 299,999	Nil
300,000 – 499,999	0.05%
500,000 and above	0.10%

For example:

For a male of age 45 years (for 'Life Annuity' option - Monthly annuity payout), the following annuity rates will be payable:

- Premium INR 100,000 - 6.28% (Base Rate)
- Premium INR 400,000 - 6.33% (Base Rate + 0.05%)
- Premium INR 800,000 - 6.38% (Base Rate + 0.10%)

SURRENDER BENEFITS

No surrender benefits are available for the product.

POLICY LOAN

No policy loan is available for the product.

Statutory Information

Nomination: Nomination will be allowed under the plan as per Sec 39 of Insurance Act, 1938.

Assignment: Not Applicable.

Prohibition of Rebate: (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Non Disclosure Clause: (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

Service Tax: As per Service Tax law, service tax will be levied on the annuitant.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Registered and corporate office:

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Disclaimer: Edelweiss Tokio Life –Immediate Annuity Plan is only the name of the traditional non- participating Annuity plan and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

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