

# Edelweiss Tokio Life – Wealth Gain+

(A Unit Linked Non-Participating Life Insurance Plan)



The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

# Edelweiss Tokio Life - Wealth Gain+

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## (A Unit Linked Non-Participating Life Insurance Plan)

### 5 REASONS

why Edelweiss Tokio Life – Wealth Gain+

1

Life Cover - ensures financial protection to your family in case of your unfortunate demise.

2

Loyalty Additions & Booster Additions – Percentage of fund value which will be added back to your fund to maximise your savings.

3

Return of Mortality Charge – On survival till maturity date, the total Mortality Charges (excluding extra mortality charges due to sub-standard life and taxes as applicable) deducted during the Policy Term will be added to the fund value at the maturity date.

4

Investment Strategies – two strategies to cater to your various investment needs

5

Liquidity – option to partially withdraw your money post completion of five policy years, in case of emergencies.

## Why Edelweiss Tokio Life Insurance?

At Edelweiss Tokio Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

## Why wealth accumulation?

In today's progressive world, there are ample opportunities to prove yourself in your chosen field and to do well. We understand that as an achiever, you would want to make the most of your achievements by enjoying a good lifestyle or planning for some big moments in your life. You may want an early retirement which can be enjoyed in grand style or it could be an international education course for your child. However, it is also important to take necessary steps to take care of your family in all certain and uncertain events. This product provides life cover which will be useful to your family in case of unfortunate demise of the Life Insured.

## YOUR PLAN ELIGIBILITY

Eligibility Conditions	Minimum		Maximum	
<b>Entry Age</b> (last birthday)	0 years		45 years (for Premium paying term less than 10 years)	
			50 years (for Premium paying term greater than equal to 10 years)	
<b>Maturity Age</b> (last birthday)	18 years		70 years	
<b>Policy Term</b>	10 years		20 years	
<b>Premium Paying Term</b>	Limited		5 years	
	Regular		Equal to policy term	
<b>Sum Assured</b>	Higher of (10, Policy Term/2) x Annualised Premium		Policy Term minus 1	
	Higher of (10, Policy Term/2) x Annualised Premium		Equal to policy term	
<b>Top-up Sum Assured</b> (based on attained age)	1.25 x Top-up Premium		Higher of (10, Policy Term/2) x Annualised Premium	
	1.25 x Top-up Premium		1.25 x Top-up Premium	
<b>Annualised Premium</b>	<b>PT</b>	<b>PPT</b>		No Limit
		5 – 9 years >= 10 years		
	10-14 years	48,000	36,000	
	15-19 years	36,000	30,000	
	20 years	24,000	18,000	
<b>Top up Premium</b>	Rs. 5,000		At any point of time the total top-up premiums paid shall not exceed the total of the base premiums paid at that point of time.	

## 1. Death Benefit

In case of unfortunate demise of Life Insured while the Policy is In-Force, the Death Benefit payable to your nominee will be –

Higher of:

- Fund Value; or
- Sum Assured less Relevant Partial Withdrawals#; or
- 105% of total premiums paid

+

Higher of:

- Top-up Fund Value; or
- Top-up Sum Assured; or
- 105% of total Top-up Premiums paid.

### For Reduced Paid-up Policy

In case of unfortunate demise of Life Insured while the Policy is reduced paid-up, following Death Benefit will be paid:

Higher of:

- Fund Value; or
- Paid-up Sum Assured less Relevant Partial Withdrawals#; or
- 105% of total premiums paid

+

Higher of:

- Top-up Fund Value; or
- Top-up Sum Assured; or
- 105% of total Top-up Premiums paid.

'Paid up Sum Assured' = Sum Assured x Number of premiums paid / Number of premiums payable.

# 'Relevant Partial Withdrawals' will be calculated as follows:

- For death before attainment of age 60 of Life Insured: Sum of Partial Withdrawals made during the two year period immediately preceding the date of death of the Life Insured.
- For death on or after attainment of age 60 of Life Insured: All Partial Withdrawals made after attainment of age 58.

Top-up Sum Assured shall not be reduced after partial withdrawals from the Top-up fund.

In case of unfortunate demise of the Life Insured while the Policy is in Discontinuance Policy Fund, Discontinuance Policy Fund Value will be paid.

## 2. Loyalty Additions

The Loyalty Additions are applicable for premium paying term greater than or equal to 10 years. Starting from the end of 10th policy year and applicable every year till the end of the premium paying term, Loyalty Additions will get added to your Fund Value.

The Loyalty Additions as mentioned in the table below will be added only if all the premiums which have fallen due have been paid for that policy year.

Policy Year in which Loyalty Addition is applicable	% of last 12 month's average of daily fund value (Including Top-up Fund Value)
From end of 10th Policy Year till the end of Premium Paying Term	0.11%

The total fund value including the Loyalty Additions and Booster Additions already added till previous policy year will be considered to calculate the future Loyalty Additions.

Loyalty Additions will be added to the fund value on the last day of the respective policy year and will be added in the same proportion as the total fund value held in the unit linked funds at the time of additions. The Loyalty Additions once added will form part of the fund value. Loyalty Additions will not be added if the Policy is in Reduced Paid-Up status and during the Revival Period. In case of Revival of the Policy, Loyalty Additions, will commence from the end of the Policy Year in which the Policy is revived. However, Loyalty Additions added before the policy becomes reduced paid up would already have formed part of the fund value.

### 3. Booster Additions

Booster Additions, as mentioned in the table below are added at the end of 15th policy year and 20th policy year.

Policy Year in which Booster Addition is applicable	% of last 60 month's average of daily fund value (Including Top-Up Fund Value)
End of 15th Policy Year	0.50%
End of 20th Policy Year	0.75%

The total fund value including the Loyalty Additions, if any and Boosters Additions already added till previous policy year will be considered to calculate the future Booster Additions.

Booster Additions will be added to the fund value on the last day of the 15th and 20th policy year and will be added in the same proportion as the total fund value held in the unit linked funds at the time of additions. The Booster Additions once added will form part of the fund value.

Booster Additions will not be added if the Policy is in the Reduced Paid-Up status and during the Revival Period. In case of Revival of the Policy, Booster Additions, will commence from the end of the Policy Year in which the Policy is revived.

### 4. Return of Mortality Charge

On survival till maturity date, the total Mortality Charges (excluding extra mortality charges due to sub-standard life and taxes as applicable) deducted during the Policy Term will be added to the fund value at the maturity date.

The Return of Mortality Charge is subject to following conditions:

- All the due premiums payable under the policy are paid till the maturity date.
- The amount of Return of Mortality Charge will be added in the same proportion as the fund value held in the unit linked funds at maturity. NAV applicable as on the maturity date will be used for the unitization, if applicable.
- Return of Mortality Charge also include the mortality charges deducted from the Top-up fund value.
- Return of Mortality Charge is not applicable for reduced paid-up policy.

### Illustrative Example for Loyalty Addition, Booster Addition & Return of Mortality Charge -

For example, Ajay, age 30 years, chooses to pay an Annualised Premium as Rs. 50,000 for a Premium Paying Term and Policy Term of 20 years. The below table illustrates the Loyalty Addition, Booster Addition and Return of Mortality Charge that is applicable from the end of 10th Policy year till the end of the Policy term-

Policy Year	@ 8% Investment Growth				@ 4% Investment Growth			
	Return of Mortality Charge	Loyalty Addition	Booster Addition	Fund Value at the end	Return of Mortality Charge	Loyalty Addition	Booster Addition	Fund Value at the end
10	-	755	-	706,084	-	615	-	566,056
11	-	860	-	804,517	-	686	-	631,252
12	-	972	-	909,255	-	759	-	698,057
13	-	1,091	-	1,020,703	-	833	-	766,509
14	-	1,218	-	1,139,290	-	910	-	836,650
15	-	1,352	4,993	1,270,466	-	988	3,796	912,318
16	-	1,502	-	1,405,053	-	1,072	-	986,056
17	-	1,655	-	1,548,260	-	1,154	-	1,061,612
18	-	1,817	-	1,700,641	-	1,238	-	1,139,033
19	-	1,991	-	1,862,783	-	1,325	-	1,218,363
20	2,613	2,175	12,463	2,050,388	2,975	1,413	8,457	1,311,081

## 5. Maturity Benefit

At the end of the Policy Term, on survival you will receive the Fund Value as your Maturity Benefit. You have an option to collect your Maturity Benefit in lump sum or in instalments by choosing the Settlement Option.

**Settlement Option:** Under this option, you need to choose:

- Settlement Term (option of 1, 2, 3, 4 or 5 years); and
- Frequency of pay-out (yearly, half-yearly, quarterly or monthly instalments)

Once you have chosen the settlement term and the frequency, the amount paid out in each instalment will be the outstanding Fund Value as on that instalment date divided by the number of outstanding instalments.

For example, you choose the Settlement Term of 3 years to be paid out in monthly instalments which means you have opted for 36 instalments.

Let's say the Fund Value at the beginning of Settlement Option period is Rs. 50, 00,000. The first pay-out will be calculated as  $\text{Rs. } 50,00,000 / 36 = \text{Rs. } 1,38,889$ .

Let's say at the time of 15th instalment, the Fund Value is Rs. 33, 50,000. Here, outstanding instalments are now 22. Hence, the 15th pay-out will be calculated as  $\text{Rs. } 33,50,000 / 22 = \text{Rs. } 1,52,273$ .

Settlement Option can be selected/modified at least six months prior to maturity. It will be managed in the below mentioned method -

- The first instalment payment will be made on the Maturity Date of the Policy.
- Instalment payments will be made by redeeming Units from the Funds at the Unit Price applicable on the instalment date.
- No risk cover will be available during the Settlement Term.
- No charges except Fund Management Charge (FMC) will be deducted during this period.
- At any point of time, during the settlement term you may opt for full payment of balance Fund Value, without any charges.
- The outstanding fund value will continue to remain invested in the existing funds during the Settlement Term and the investment risk in the investment portfolio is borne by you.
- In case of death of Life Insured during the Settlement Term, balance Fund Value is payable to the nominee/ legal heir.
- Semi-Annual, Quarterly and Monthly modes are available only through ECS credit.
- Partial Withdrawals are not allowed during the Settlement Term.
- Switches are not allowed during the Settlement Term.
- Life Stage & Duration based Strategy is not allowed during the Settlement Term.
- On complete withdrawal request the Fund Value as on date will be payable.
- No Loyalty Additions or Booster Additions will be added during the period of the Settlement option

You have an option to pay your premium in any one of the two Investment Strategies –

## 1. Life Stage & Duration Based Strategy -

One's risk appetite depends on:

- a) Age: As age increases, one's risk appetite decreases
- b) Investment duration: Short investment duration leads to lower risk appetite

In order to manage your risk appetite, as your age increases and the remaining policy term reduces, this strategy ensures that your money is moved from equity oriented fund (Equity Large Cap Fund) to debt oriented fund (Bond Fund).

Under this strategy, a proportion of the Fund Value will be allocated in Equity Large Cap Fund basis the below formula:

$$\text{Min} \left( 85, \frac{(100 - \text{Attained Age}) * \text{Remaining Policy Term}}{10} \right) \%$$

'Attained Age' refers to the age of the life insured as on the last birthday when the above formula is applied.

In simple words, the allocation percentage in Equity Large Cap Fund will be equal to (100-attained age) multiplied by remaining Policy Term divided by 10. This allocation percentage cannot be more than 85%. Remaining Fund Value will be allocated in Bond Fund.

At the time of opting in this strategy, based on the above formula, the allocated premium will be distributed between Equity Large Cap Fund and Bond Fund. We will automatically rebalance the proportion between above two funds as per the above formula on each Policy Anniversary.

An example of how this investment strategy works is shown below:

(Proportion invested in Equity Large Cap Fund)

Attained Age	Remaining Policy Term		
	10 Years	15 Years	20 Years
18 Years	82%	85%	85%
30 Years	70%	85%	85%
40 Years	60%	85%	85%
45 Years	55%	82.5%	85%
50 Years	50%	75%	85%

Let's say a 40 year old person opts for a 20 year policy Term. At inception, the allocation in Equity Large Cap Fund will be:

$$\text{Min} \left( 85, \frac{(100 - 40) * 20}{10} \right) \% = 85\%$$

After 15 years, the age will now be 55 years and remaining policy term will now be 5 years. At this stage, the allocation in Equity Large Cap Fund will be:

$$\text{Min} \left( 85, \frac{(100 - 55) * 5}{10} \right) \% = 22.5\%$$

## 2. Self-Managed Strategy-

Under this strategy, you can decide to put your money in your choice of fund(s) in any proportion. You can switch monies amongst these funds using the switch option. The funds available are listed below:

Fund Name	Objective of the fund	Asset Allocation	Minimum %age	Maximum %age	Risk Profile
Equity Large Cap Fund (SFIN:ULIF00118/08/11EQLARGECAP147)	To provide high equity exposure targeting higher returns in the long term.	Equity	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Equity Top 250 Fund (SFIN:ULIF0027/07/11EQTOP250147)	To provide equity exposure targeting higher returns (through long term capital gains).	Equity	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Equity Mid-Cap Fund (SFIN:ULIF01107/10/16ETLMIDCAP147)	To provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies	Equity	80%	100%	High
		Debt Instruments	0%	20%	
		Money Market Instruments	0%	20%	
Managed Fund (SFIN:ULIF00618/08/11MANAGED147)	This fund uses the expertise of the Company's fund manager to decide on the asset allocation between Equity and Debt / Money market instruments along with stock selection.	Equity	0%	40%	Medium
		Debt and Money Market Instruments	60%	100%	
Bond Fund (SFIN:ULIF00317/08/11BONDFUND147)	To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.	Equity	0%	0%	Low to medium
		Debt and Money Market Instruments	100%	100%	
Equity Blue Chip Fund (SFIN:ULIF01226/11/18ETL BLUCHIP147)	The objective of the fund is to provide long-term capital appreciation by predominantly investing in an equity portfolio of large cap stocks	Equity	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Gilt Fund (SFIN:ULIF01326/11/18ETL GILTFND147)	This fund will aim to provide accumulation of Income and capital appreciation through investments predominantly in Government Securities	Equity	0%	0%	Low to Medium
		Debt and Money Market Instruments (Government Securities)	60%	100%	
		Debt and Money Market Instruments (other than Government Securities)	0%	40%	

'Equity' asset class will include various equity related instruments as allowed by IRDAI from time to time (for e.g. Mutual Funds like Exchange Traded Fund).

'Debt and Money Market Instruments' asset class will include Bonds & Debentures, Commercial Paper, Certificate of Deposit, CBLO, Government Securities, Debt Mutual Fund, Preference Share, InViT and various other instruments as allowed by IRDAI from time to time.



### 1. Change in Premium Paying Term (PPT):

You have an option to change (increase or decrease) the PPT subject to:

- a. The PPTs allowed under the plan;
- b. All other conditions in the plan being met;
- c. Provided all the due premiums till the date of such request have been paid.

This alteration shall be allowed only if all the eligibility conditions as applicable at inception of the policy are met and in accordance with the Board Approved Underwriting Policy. Such option can be exercised while the policy is in-force and before the expiry of the existing premium paying term

### 2. Unlimited free switches between funds:

If you have chosen Self-Managed Strategy, you can move money between the funds depending on your financial priorities and investment outlook. This facility is called switching and is available free of cost. Minimum amount per switch is Rs. 5,000. In case your current Investment Strategy is Life Stage & Duration Based Strategy, switching facility is not available. If you have chosen the Life Stage & Duration based Strategy, you have an option to opt-in or opt-out of it at any point of time during the Policy Term. You may choose the Self-Managed Strategy by opting out of the Life Stage & Duration based Strategy at any point of time during the Policy Term.

### 3. Unlimited Premium Redirection:

If you have chosen Self-Managed Strategy, you can choose to allocate future premiums including Top-up Premiums in fund(s) different from that/those selected at policy inception or previous premium redirection request. This facility is called premium redirection and is available free of cost. The premium redirection notice should be given to the Company in writing at least two weeks' prior to the receipt of relevant premium. In case your current Investment Strategy is Life Stage & Duration Based Strategy, premium redirection facility is not available

### 4. Partial Withdrawals:

You may withdraw a part of your Fund Value as per your liquidity requirements at any time after the completion of the fifth Policy Anniversary, subject to following conditions:

- The Life Insured has attained the age of 18 years.
- Partial Withdrawals will be first adjusted from the Top-Up Fund Value (which excludes the Top-Up Premium locked in for 5 years), if available and then from the Policy Fund Value. There is a lock-in period of five years for each top up premium from the date of payment of that top up premium for the purpose of partial withdrawals.
- Minimum amount that can be withdrawn is Rs. 500 per withdrawal.
- You can make unlimited number of partial withdrawals as long as the resultant Fund Value after payment of such partial withdrawal is greater than or equal to 105% of total premiums paid (Including Top-up Premiums).
- The partial withdrawals will not be allowed which would result in termination of a contract.
- The partial withdrawals are free of cost.

### 5. Top-up premiums:

You can put in your surplus money as Top-up Premium over and above the Premium subject to following conditions:

- Top-up premiums are allowed at any time during the policy term, except in the last five years prior to the maturity date and only if all the due premiums have been paid at the time of making the top-up premiums.
- Each Top-up premium will be invested in separate Top-up account with a 60 months' lock-in period from the payment date.
- At any point of time during the Policy Term, the total top-up premiums paid shall not exceed the sum total of the base premiums paid to date.
- The Sum Assured on Top-up Premium shall be based on the age at payment of Top-up premium but not on the age at entry of the Life Insured.
- All top-up premiums made during the policy term shall have insurance cover treating them as single premium

## Surrender Benefit -

At any time during the Policy Term, you can choose to surrender the Policy.

If the surrender request is received before the completion of first 5 policy years, the fund value net of discontinuance charge shall be credited to the discontinued policy fund. Thereafter the treatment will be as mentioned under 'Treatment of Policy while in Discontinuance Policy Fund' and 'Policy Revival' section.

If the surrender request is received after the completion of first 5 policy years, you shall be entitled to the fund value as on date of surrender and the policy will terminate.

## Discontinuance of Premiums (during the first 5 policy years)

You should pay the premium before or within the grace period. If you fail to do so then the Company will send a notice to you within a period of 15 days from the date of expiry of the grace period. You have a period of 30 days from the date of receipt of such notice to exercise any of the following options:

Option	Description	Treatment
i	Revoke the Policy by paying due premiums within a revival period of two years.	If you exercise this option, then on the date of receipt of the intimation, the Policy will be discontinued. The Fund Value as on the date of Discontinuance less Discontinuance Charges# shall be transferred to the Discontinued Policy Fund. Thereafter the Policy will be treated as mentioned in the Section "Treatment of Policy while in Discontinuance Policy Fund". Upon payment of due Premiums, Policy will be revived as per the terms and condition of the clause on "Policy Revival".
ii	Complete withdrawal from the policy without any risk cover.	If you exercise this option, then on the date of receipt of the intimation, the policy will be discontinued. The fund value as on the date of discontinuance less discontinuance charges shall be transferred to the Discontinued Policy Fund. Thereafter the treatment will be as mentioned below in section "Treatment of policy while in Discontinuance Policy Fund".
In case you do not exercise any option within the notice period*		Treatment will be same as if above option (ii) was selected.

# No discontinuance charges shall be imposed on top-ups premium account.

\***Notice Period:** Period of 30 days from the date of receipt of notice, giving you option for discontinuance of premium. During this period, the Policy will remain In-Force with deduction of applicable charges and you will be eligible for all the Benefits under the Policy.

## Treatment of policy while in Discontinuance Policy Fund

There will be no charges applicable to discontinued policy fund apart from the Fund Management Charge of 0.50% per annum. A minimum guaranteed interest rate declared by IRDAI from time to time will be applicable to the discontinued policy fund. The current minimum guaranteed interest rate applicable to the discontinued policy fund is 4% p.a. There will be no risk cover while the policy is in discontinuance policy fund. A period of two years from the date of discontinuance is available for revival of the Policy.

If the two year revival period is completed before the end of fifth policy year and the policy has not been revived, the fund value shall be payable to you at the end of fifth policy year and the Policy will terminate.

If the two year revival period is not completed before the end of fifth policy year and the policy has not been revived, Company will request you to choose from the following options:

Option	Description	Treatment
i	Complete withdrawal from the Policy at the end of Lock-in period.	If you exercise this option, the Policy will continue to be invested in Discontinued Policy Fund till the end of Lock-in Period. Revival is possible any time before the completion of fifth policy year. If the policy is not revived before the completion of the fifth policy year, the fund value shall be payable to you at the end of the fifth policy year.
ii	Stay invested in discontinuance policy fund till the end of revival period with the option to revive before the end of revival period	Revival is possible any time before the completion of the revival period. If the policy is not revived before the end of the revival period of two years from the date of discontinuance, the fund value shall be payable to you at the end of the revival period.
In case you do not exercise any option within the notice period		Treatment will be same as if above option (i) was selected.

### In case premium discontinued after completion of 5th policy year:

You should pay the premium within the grace period. If you fail to do so then the Company will send you a notice within a period of 15 days from the date of expiry of the grace period. You can exercise any one of the following options:

Option	Description	Treatment
i	Complete withdrawal (surrender) from the policy without any risk cover	If you exercise this option, then on the date of receipt of intimation, the policy will be surrendered and fund value will be payable.
ii	Convert the policy into reduced paid-up policy	If you exercise this option, then the policy will be continued on a reduced paid-up basis with Paid-Up Sum Assured(*) from the date of receipt of intimation and all the applicable charges will continue to be deducted. No future premium is required to be paid.  If in case you pay the due premium before the end of the two year revival period, the policy will be revived as per "Policy Revival" terms and conditions.  <i>(*) Paid-up Sum Assured would be equal to the Sum Assured multiplied by the ratio of total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy.</i>
iii	Revive the policy within a period of two years	If you exercise this option, then the policy is deemed to be in-force with risk cover as per terms and conditions of the policy till the end of the revival period. Policy will continue with full benefits and all applicable charges will continue to be deducted from the fund value.  If you pay the due premium before the end of revival period, the policy will be revived as per the provisions of "Policy Revival" clause.  If you do not pay the due premium before the end of revival period, then the Policy will be surrendered and Fund Value at the end of the Revival period will be paid.
In case you do not exercise any option within the notice period		Treatment will be same as if option (i) was selected.

The fund value will continue to be invested as per your chosen Investment Strategy till the time you exercise the option as mentioned under this provision or till the expiry of notice period, whichever is earlier. During this period the policy is deemed to be in-force with all charges i.e. Fund Management Charge, Mortality Charge would continue to be deducted.

**Policy Revival:** You can revive the Policy within two years from the Discontinuance Date.

To exercise the Revival Option, you are required to provide the Company with a written application along with payment of all due and unpaid Premiums. The proof of continued insurability and medical examination, if required (medical examination cost to be borne by you) and the results thereof would be reviewed by the Company as per the then Board approved underwriting policy.

**Revival of policies on Discontinuance of Premiums (during the first 5 policy years):**

In case of surrender or premium discontinuance during the first five Policy Years, you can revive the Policy by paying due Premiums, within the revival period. On Revival, the risk cover under the Policy would be restored, we will add back the Discontinuance Charges that were deducted at the time of Policy Discontinuance. The due premiums collected will be invested as per your chosen investment strategy at the prevailing unit prices and the Policy will continue with all applicable Benefits and Charges, as per the terms and conditions of the Policy.

**Revival of policies on the Discontinuance of Premiums (after the first 5 policy years):**

In case of premium discontinuance after completion of five Policy Years, You have the option to revive the Policy within the revival period.

If You have chosen option ii under the section ‘In case premium discontinued after completion of 5th policy year’, on revival of the Policy, the Paid-up Sum Assured under the Policy would be reinstated to original Sum Assured, the due premiums collected will be invested as per your chosen investment strategy at the prevailing unit prices and the Policy will continue with all applicable benefits and Charges, as per the terms and conditions of the Policy.

If You have chosen option iii under the section ‘In case premium discontinued after completion of 5th policy year’, on revival of the Policy, the due premiums collected will be invested as per your chosen investment strategy at the prevailing unit prices and the Policy will continue with all applicable benefits and charges, as per the terms and conditions of the Policy.

Loyalty Additions and Booster Additions will not be added to the policies in reduced paid-up status or during the Revival Period. In case of revival of the Policy, Loyalty Additions and Booster Additions, if applicable, will commence from the end of the policy year in which the policy is revived.

## YOUR PLAN CHARGES

**Premium Allocation Charges – NIL**

**Top-Up Allocation Charge: NIL.**

**Policy Administration Charges - NIL.**

**Fund Management Charges (FMC):**

FMC are levied as a percentage of the asset value of the relevant Fund and will be reflected in the NAV of the respective Fund. FMC are calculated and recovered on a daily basis before the calculation of the NAV of each corresponding Fund.

The annual Fund Management Charges for the funds are as follows:

Fund	Description
Equity Large Cap Fund	1.35%
Equity Top 250 Fund	1.35%
Bond Fund	1.25%
Managed Fund	1.35%
Equity Mid Cap Fund	1.35%
Equity Blue Chip Fund	1.35%
Gilt Fund	1.25%
Discontinuance Policy Fund	0.50%

The Company may change the Fund Management Charges from time to time subject to prior approval from the Authority. As per prevailing IRDAI Regulations, the Fund Management Charges will not exceed 1.35% p.a.

#### **Surrender/Discontinuance Charges -**

<b>Where the policy is discontinued during the policy year*</b>	<b>Maximum Discontinuance Charges for the policies having annualized premium up to Rs.25,000/-</b>	<b>Maximum Discontinuance Charges for the policies having annualized premium above Rs. 25,000/-</b>
1	Lower of 20 % of (AP or FV) subject to maximum of Rs 3000	Lower of 6 % of (AP or FV) subject to maximum of Rs 6000
2	Lower of 15 % of (AP or FV) subject to maximum of Rs 2000	Lower of 4 % of (AP or FV) subject to maximum of Rs 5000
3	Lower of 10 % of (AP or FV) subject to maximum of Rs 1500	Lower of 3 % of (AP or FV) subject to maximum of Rs 4000
4	Lower of 5 % of (AP or FV) subject to maximum of Rs 1000	Lower of 2 % of (AP or FV) subject to maximum of Rs 2000
5 and onwards	NIL	NIL

AP = Annualised Premium

FV = Fund Value on the date of discontinuance

No Discontinuance Charges shall be imposed on top-up premiums.

**Switching charges:** Nil

**Premium Redirection charges:** Nil

**Partial Withdrawal Charges:** Nil

**Mortality Charges:** Mortality Charges are recovered on a monthly basis by the way of cancellation of units.

Monthly Mortality Charges = Sum at Risk \* (Annual Mortality Charge rate of Life Insured / 12)

Where, Annual Mortality Charge rate of Life Insured/Policyholder depends on age last birthday and gender of Life Insured/Policyholder as on date of calculation.

**Sum at Risk (SAR) for benefit on death of the Life Insured is the sum of:**

{Highest of:

- Sum Assured minus relevant partial withdrawals#; or
- 105% of total premiums paid; or
- Fund Value as on that date

Minus the Fund Value as on that date.}

AND

{Highest of:

- Top-up Sum Assured; or
- 105% of total Top-up premiums paid; or
- Top-up Fund Value as on that date

Minus the Top-up Fund Value as on that date}

# "Relevant Partial Withdrawals" will be calculated as follows:

- For death before attainment of age 60 of Life Insured: Sum of Partial Withdrawals made during the two year period immediately preceding the date of death of the Life Insured.
- For death on or after attainment of age 60 of Life Insured: All Partial Withdrawals made after attainment of age 58.

Partial Withdrawals made from the Top-up Fund shall not be deducted for this purpose.

While the Policy is Reduced Paid-up, for the calculation of Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges, the Paid-Up Sum Assured will be applicable in place of Sum Assured.

While the Policy is in Discontinuance as no additional death benefit is payable on death of the Policyholder, SAR is equal to zero.

**INFORMATION** The Mortality Charge Rates are guaranteed for the entire policy term.

## EXCLUSION

### **Suicide Claim provisions:**

In case of death due to suicide within 12 months from the date of inception of the policy or from the date of revival of the policy, whichever is later, the nominee or beneficiary of the policyholder shall be entitled to fund value, as available on the date of death.

Any charges recovered subsequent to the date of death of the Life Insured shall be paid to the nominee or beneficiary along with Death Benefit.

## STATUTORY

### **Non-negative Claw-Back Addition:**

In the process to comply with the reduction in yield, a Non-negative Claw Back Addition, if any, will be added to the unit fund as applicable at various durations of time after the first five policy years of the contract.

### **Policy Loan:**

No policy loan facility is available under this plan.

### **Free look Period:**

The policyholder has a period of 15 days\* from the date of the receipt of the policy document to review the terms and conditions of the policy and where the policyholder disagrees to any of the terms and conditions, the policyholder has an option to return the policy stating the reasons for objection, in which case policyholder shall be entitled to a refund of the amount as follows:

Fund Value at the date of cancellation **plus** (non allocated premium, if any plus charges levied by cancellation of units) **minus** (Stamp Duty + medical expenses, if any + proportionate risk premium for the period on cover).

\*Policies sold through Distance Marketing will have a free look period for 30 days (where Distance Marketing means sale of insurance products through any means of communication than in person).

### **Grace Period:**

Grace Period of 30 days is available for Annual, Semi-Annual and Quarterly premium payment modes and 15 days for Monthly premium payment mode.

The policy will remain in force during the Grace Period. If any premium remains unpaid at the end of the Grace Period, the non-forfeiture provisions mentioned in the 'Non-Forfeiture' section above will apply.

### **Nomination/Assignment requirements**

**Nomination:** Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

**Assignment:** Assignment is allowed as per Section 38 of the Insurance Act, 1938, as amended from time to time.

### **Vesting of Ownership:**

In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority.

In case of death of the Policyholder while the Life Insured is a minor, surrender, partial withdrawal and any other such options available under the policy cannot be exercised during the period of minority of the Life Insured.

**Foreclosure:**

At any time after five (5) policy years, if the fund value becomes Nil, then the policy shall be foreclosed.

**Prohibition of Rebate:**

Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non-Disclosure Clause:**

(Section 45 of the Insurance Act, 1938 as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

**Applicable taxes:**

Allowed charges under this policy will be escalated by the applicable taxes, if any, as per the prevailing tax laws.

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

## ABOUT US

Edelweiss Tokio Life Insurance is a new generation insurance company set up with a start-up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach. The Company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing Finance and Insurance and Tokio Marine Holdings Inc., one of the oldest and the biggest insurance companies in Japan now with presence across 39 countries around the world. As a part of the Company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



**Edelweiss Tokio Life Insurance Company Limited**

CIN: U66010MH2009PLC197336

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Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. Edelweiss Tokio Life Insurance is only the name of the Insurance Company and Edelweiss Tokio Life – Wealth Gain+ is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary or policy document of the Insurer. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. Tax benefits are subject to changes in the tax laws.

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