Aapki Zaroorat - Wealth Accumulation

Edelweiss Tokio life

Insurance se badhkar hai *aapki zaroorat*

Edelweiss Tokio Life – Wealth Ultima | [Unit Linked Life Insurance Plan]

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The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Edelweiss Tokio Life - Wealth Ultima

Unit Linked Life Insurance Plan

5 reasons why?

1 Edelweiss Tokio Life – Wealth Ultima comes with a unique combination of:

SMP	STP	SWP
Safeguards from erratic market movements	Transfer money from one asset class to another	Works as a second income
Wealth Accumulation	Wealth Preservation	Wealth Utilization

SMP: Systematic Monthly Plan
STP: Systematic Transfer Plan
SWP: Systematic Withdrawal Plan

2 **Additions in the Policy:** Various additions in the Policy provide better returns.

3 **Life Cover:** This product provides life cover which gives a lump sum amount to the beneficiary in case of unfortunate demise of the Life Insured.

4 **Little Champ Benefit:** In case of unfortunate demise of the Policyholder, the policy shall continue and the child receives the Policy benefits as planned.

5 Choose Policy Term and Premium Paying Term as per your need: Policy Term ranges from 10 years to ‘till age 100’. Premium Paying Term* ranges from 5 years to ‘till the end of the policy term’.

* Premium Paying Term under Little Champ option is restricted till 30 years minus entry age of the Life Insured.

Why Edelweiss Tokio Life Insurance?

At Edelweiss Tokio Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why Wealth Accumulation or an Investment plan?

In today's progressive world, there are ample opportunities to prove yourself in your chosen field and to do well. We understand that as an achiever, you would want to make the most of your achievements by enjoying a good lifestyle or planning for some big moments in your life. You may want an early retirement which can be enjoyed in grand style or it could be an international education course for your child. It would be ideal to invest in a plan which helps you accumulate wealth. This product provides life cover which will be useful to your family in case of unfortunate demise of the Life Insured.

Why Edelweiss Tokio Life – Wealth Ultima?

Edelweiss Tokio Life - Wealth Ultima is an insurance plan designed for your future. It is a plan that enables you to savour the sense of freedom that is evoked when you know that you have taken the right path for creating the wealth you need to live an unburdened life.

'Edelweiss Tokio Life - Wealth Ultima' is designed for accumulating your wealth by having an option to pay systematically through monthly or other modes, growing your wealth by capitalizing on multiple choices of STPs and/or funds and utilizing your wealth by opting for SWP. This plan is a systematic, well thought out plan that enables you to create long term wealth and also protect yourself against the uncertainties of life.

BENEFIT SUMMARY

Systematic Monthly Plan (SMP): Under SMP, you pay your premium commitment on a monthly basis. This helps in:

- Safeguarding from erratic market movements
- Easier to pay a small amount monthly than a large amount annually

Systematic Transfer Plan (STP): It is often difficult to ascertain which asset class to choose and when to switch between them. STP offers two options set out below to help manage your asset allocation as per your needs:

- Lifestage and duration based STP
- Profit target based STP

You can also choose the Self-Managed Strategy wherein your money will be allocated to your choice of fund(s).

Systematic Withdrawal Plan (SWP): This option allows you to withdraw a sum of money systematically and regularly from your Fund Value. This regular stream of money works as a second income for you.

Additions in the Policy: Additions add money to your fund value in the form of Guaranteed Additions, Loyalty Additions and Booster Additions. These help in substantially increasing your returns.

Tax Benefits: You can avail income tax benefits on the premiums paid and on the benefits received as per the prevailing income tax laws.

HOW DOES THIS PLAN WORK?

Select your
* Premium
* Policy Term
* Premium Paying Term
* Sum Assured
* Premium Mode

Select
Little Champ Benefit (Optional)

Select
* Systematic Transfer Plan (STP) or Self Managed Strategy
* Systematic Withdrawal Plan (SWP) (Optional)

On Policy Maturity, you will receive the Maturity Benefit.

In case of unfortunate demise within the Policy Term, Death Benefit will be payable

PLAN SUMMARY

This plan has 2 options:

Option 1: Policies wherein Age of the Life Insured at Maturity is 70 years or less

Option 2: Policies wherein Age of the Life Insured at Maturity is 100 years

Minimum / Maximum Policy Term	
Minimum Policy Term	10 Years
Maximum Policy Term	5-6 PPT: 70 minus age at entry (Only Option 1 is available)
	7 PPT and above: 100 minus age at entry (Both Option 1 & Option 2 are available)

Policy Term is subject to minimum / maximum maturity age.

Premium Paying Term (PPT)

Option	Policy Term	PPT	With Little Champ Benefit	Without Little Champ Benefit
Option 1	10 - 30 years	Regular Pay	Available when Age of the Life Insured at Maturity is less than or equal to 30 years.	Available
		Limited Pay	5 Years to Minimum of • Policy Term – 1 year, or • 30 years minus age at entry of the Life Insured)	5 years to (Policy Term - 1 year)
	31 years and above	Regular Pay	Not Available	Available
		Limited Pay	5 years to (30 years minus age at entry of Life Insured)	5 years to 30 years
Option 2	100 minus age at entry	Regular Pay	Not Available	Available
		Limited Pay	5 years to (30 years minus age at entry of Life Insured)	5 years to 30 years

	For Option 1 & 2: Entry Age (Age last birthday)			
		With Little Champ Benefit		Without Little Champ Benefit
Minimum Entry Age	**PPTs**	**Life Insured**	**Policyholder**	**Life Insured**
	All PPTs$	0 Years	18 Years	0 Years
	PPT	**Life Insured**	**Policyholder**	**Life Insured**
Maximum Entry Age	5 Pay	17 years	70 years	50 years
	6 & 7 Pay	17 years	70 years	55 years
	8 Pay	17 years	70 years	60 years
	9 – 13 Pay	17 years	65 years	60 years
	14 – 27 Pay	17 years	60 years	60 years
	28 – 30 Pay	17 years	55 years	60 years
	31 & Above Pay	NA	NA	60 years

$ Under Little Champ Benefit, PPT is restricted to 30 years minus age at entry of the Life Insured.

Note: Little Champ Benefit can be availed under Option 1 as well as Option 2.

Minimum / Maximum Age of Life Insured at Maturity			
	Option / PPT	**5 – 6 Pay**	**7 Pay and above**
Minimum	Option 1	18 years	18 years
	Option 2	NA	100 years
Maximum	Option 1	70 years	70 years
	Option 2	NA	100 years

Premium Type	Age at Entry	Minimum Sum Assured	Maximum Sum Assured
Base Premium	0 - 44 years	Higher of (10, PT/2) * AP	Higher of (10, PT/2) * AP
	45 years and above	Higher of (7, PT/4) * AP	10 * AP
Top-Up Premiums	0 - 44 years	1.25 * TP	10 * TP
	45 years and above	1.1 * TP	5 * TP

PT = Policy Term, AP = Annualised Premium, TP = Top-up Premium

For Option 2: Policy Term will be considered as '70 – Age at Entry'

Premium	Modal Premium	Top-up Premium
Minimum	Annual: Rs.48,000	Rs. 5,000
	Semi-annual: Rs. 36,000	
	Quarterly: Rs. 18,000	
	Monthly: Rs. 6,000	
Maximum	No Limit	At any point of time the total Top-up Premiums paid shall not exceed the total of the Base premiums paid at that point of time.

Note: Annual, Semi-annual, Quarterly and Monthly modes are available under this plan.

1. Investment Options:

You can either choose one of the Systematic Transfer Plans (STP) or go for Self-Managed Strategy.

i) Systematic Transfer Plans (STP):

a) **Life stage and duration based STP:** One's risk appetite depends on:

a. Age: As age increases, one's risk appetite decreases

b. Investment duration: Short investment duration leads to lower risk appetite

This STP ensures your money is moved from equity oriented fund (Equity Large Cap Fund) to debt oriented fund (Bond Fund) as your age increases and remaining policy term reduces. Under this STP, a proportion of the fund value will be allocated in Equity Large Cap Fund basis the below formula:

$$Min\left(100, \frac{(100\text{-}Attained\ Age) * Remaining\ Policy\ Term}{10}\right)\%$$

'Attained Age' refers to the age of the life insured as on the last birthday when the above formula is applied.

In simple words, the allocation percentage in Equity Large Cap Fund will be equal to (100-attained age) multiplied by remaining Policy Term divided by 10. This allocation percentage cannot be more than 100%.

Remaining fund value will be allocated in Bond Fund.

At the time of opting in this STP, based on the above formula, the allocated premium will be distributed between Equity Large Cap Fund and Bond Fund. We will automatically rebalance the proportion between above two funds as per the above formula on each Policy Anniversary.

An example of how this STP works is shown below:

(Proportion invested in Equity Large Cap Fund)

Attained Age	Remaining Policy Term				
	10 Years	15 Years	20 Years	25 Years	30 Years
18 Years	82%	100%	100%	100%	100%
30 Years	70%	100%	100%	100%	100%
40 Years	60%	90%	100%	100%	100%
45 Years	55%	82.5%	100%	100%	100%
50 Years	50%	75%	100%	100%	100%
55 Years	45%	67.5%	90%	100%	100%
60 Years	40%	60%	80%	100%	100%

Let's say a 40 year old person opts for a 30 year policy Term. At inception, the allocation in Equity Large Cap Fund will be:

$$\text{Min}\left(100, \frac{(100-40)*30}{10}\right)\% = 100\%$$

After 15 years, the age will now be 55 years and remaining policy term will now be 15 years. At this stage, the allocation in Equity Large Cap fund will be:

$$\text{Min}\left(100, \frac{(100-55)*15}{10}\right)\% = 67.5\%$$

b) **Profit target based STP:** This STP enables you to lock the gains made from equity and reduce the future market volatility by transferring the gains to a safer avenue. Under this STP, 100% of the Premiums (net of allocation charges) are invested in Equity Large Cap Fund. On any day where the gain from the Equity Large Cap Fund reaches 10% or more of the cumulative premiums (including Top-up premiums) paid, the amount equal to the appreciation will be transferred to the Bond Fund at the prevailing unit price. The same is explained in the formula below:

If, Fund Value in Equity Large Cap Fund >= 110% * Total Premium paid till date

This ensures that the gains are protected from any future market volatilities. There will be no movement from Bond Fund to any other fund.

This STP is explained with the help of an example:

For premium of Rs. 100,000 paid annually, any time the fund value in Equity Large Cap Fund crosses Rs. 110,000 (i.e. 110% of the paid premium till date of 100,000), say it is Rs. 111,242 then Rs.11,242 (i.e. 111,242 – 100,000) will be transferred to Bond Fund.

Extending this example, let's say after three years, the total premium paid is Rs. 3,00,000. Any time the fund value in Equity Large Cap fund crosses Rs. 3,30,000 (i.e. 110% of the paid premium till date of Rs. 3,00,000), say it is Rs. 3,30,597, then Rs. 30,597 (i.e. Rs. 3,30,597 minus Rs. 3,00,000) will be transferred to Bond Fund.

You can opt for any one of the STPs as mentioned above. If you have opted for an STP, switching and premium redirection will not be allowed. However, you have the option to opt-in or opt-out of any of the STPs at any point of time during the Policy Term. You may also choose the Self-Managed Strategy by opting out of the STPs at any point of time during the Policy Term.

ii) Self-Managed Strategy:

Under this strategy, you can decide to invest your money in your choice of fund(s) in any proportion. You can switch monies amongst these funds using the switch option. The funds available are listed below:

Fund Name	Objective of the fund	Asset Allocation	Minimum %age	Maximum %age	Risk Profile
Equity Large Cap Fund (SFIN:ULIF00118/08/11EQLARGECAP147)	To provide high equity exposure targeting higher returns in the long term.	Equity and Equity related instruments	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Equity Top 250 Fund (SFIN:ULIF0027/07/11EQTOP250147)	To provide equity exposure targeting higher returns (through long term capital gains).	Equity and Equity related instruments	60%	100%	High
		Debt and Money Market Instruments	0%	40%	
Equity Mid-Cap Fund (SFIN:ULIF001107/10/16ETLIMIDCAP147)	To provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies	Equity	80%	100%	High
		Debt Instruments	0%	20%	
		Money Market Instruments	0%	20%	
Managed Fund (SFIN:ULIF00618/08/11MANAGED147)	This fund uses the expertise of the Company's fund manager to decide on the asset allocation between Equity and Debt / Money market instruments along with stock selection.	Equity and Equity related instruments	0%	40%	Medium
		Debt and Money Market Instruments	60%	100%	
Bond Fund (SFIN:ULIF00317/08/11BONDFUND147)	To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.	Equity and Equity related instruments	0%	0%	Low to medium
		Debt and Money Market Instruments	100%	100%	

2. Systematic Withdrawal Plan (SWP):

SWP is an automated partial withdrawal facility which has to be opted by you. Under this facility, a pre-decided percentage of fund value will be withdrawn from your fund at the end of chosen payout frequency and paid to you till the end of the Policy Term. You need to choose the following:

a. Systematic Withdrawal percentage (%age of fund value) per annum,

b. Payout frequency (yearly, half-yearly, quarterly or monthly), and

c. Policy year from which the amount under SWP will be payable

SWP will be subject to following conditions:

– SWP will start from 10th policy year or thereafter.

– Premium paying term is of 10 years or more;

– Maximum allowed systematic withdrawal percentage is 12% per annum of Fund Value

The amount paid out to you in each instalment will be calculated as follows:

(Systematic Withdrawal percentage / No. of instalments in a Policy Year as per the SWP payout frequency chosen) x Fund Value as on date of withdrawal

For e.g. If the Systematic Withdrawal percentage is 3% and the fund value before each payout is made is Rs. 20,00,000, then the amount payable under various payout frequency will be as follows:

Frequency	No. of instalments in a year	Systematic Withdrawal amount
Yearly	1	= 3%/1 *Rs. 20,00,000 = Rs. 60,000
Half-yearly	2	= 3%/2 *Rs. 20,00,000 = Rs. 30,000
Quarterly	4	= 3%/4 *Rs. 20,00,000 = Rs. 15,000
Monthly	12	= 3%/12 *Rs. 20,00,000 = Rs. 5,000

Note:

- SWP option can be chosen at policy inception or anytime during the policy term.
- An existing option can also be modified during the policy term. Such request will be effective from the next policy year. The available modifications are as follows:
  - Systematic withdrawal percentage (percentage of fund value) per annum
  - Payout frequency (yearly, half-yearly, quarterly or monthly)
  - Policy year from which the Systematic Withdrawal Benefit (SWB) will be payable.
  - Opt in or Opt out of the facility
- Policyholder can opt out of SWP anytime during the policy term by giving a written notice.
- Both Systematic Withdrawal Plan and Partial Withdrawal can be availed simultaneously.
- Minimum amount that can be withdrawn under SWP is Rs. 500 per instalment.
- SWP will be paid as long as the resultant Fund Value after payment of such SWP is greater than or equal to 105% of total premiums paid (Including Top-up Premiums). In case the resultant Fund Value after payment of such SWP is lesser than 105% of total premiums paid (Including Top-up Premiums), then such instalment of SWP will not be paid.
- SWP will follow all the conditions of partial withdrawals.

3. Change in Premium Paying Term (PPT):

You have an option to change (increase or decrease) the PPT subject to:

a. The PPTs allowed under the plan;

b. All other conditions in the plan being met;

c. Provided all the due premiums till the date of such request have been paid.

In case of decrease of PPT, the revised PPT shall not be less than 10 years. This option can be exercised while the policy is in-force and before the expiry of the existing PPT. This option of change in Premium Paying Term is not allowed if Little Champ Benefit is chosen.

1. Additions in the Fund:

These additions help in enhancing your fund value and thereby reducing the total cost under the plan. This plan has three kind of additions in the fund as mentioned below:

a) Guaranteed Additions: Guaranteed Additions will be added to the Fund Value at the end of every Policy Year, starting from the end of sixth Policy Year till the Maturity Date of the policy. Each Guaranteed Addition will be 0.25% of average of daily Fund Value of last 12 months.

Guaranteed Additions will be added even if the policy is reduced paid-up, is in revival period but not in Discontinued Fund. In case of revival of policies from Discontinuance Fund no additions will made in respect of past policy anniversaries.

b) Loyalty Additions: Loyalty Additions will be added to the Fund Value at the end of every Policy Year, starting from the end of sixth Policy Year till the end of the Premium Paying Term, provided all the Premiums which have fallen due for that Policy Year have been paid. Each Loyalty Addition will be 0.15% of average of daily Fund Value of last 12 months.

No Loyalty Additions will be added for policies with 5 year PPT. Loyalty Additions will be added in the sixth policy year for one year (i.e. sixth policy year) for policies with 6 year PPT, provided all the premiums which have fallen due have been paid for that policy year.

For a Policy which is Reduced Paid-up, is in revival period or is in Discontinuance Fund, Loyalty Additions will not be added. In case of revival of policies no additions will made in respect of past policy anniversaries.

c) Booster Additions: Booster Additions will be added to the Fund Value at the end of every fifth Policy Year starting from end of 10th Policy Year till the Maturity Date of the Policy. Each Booster Addition will be a percentage of average of daily Fund Value of last 60 months, as shown in the table below:

End of Policy Year	Booster addition
10th, 15th	2.75%
20th and every 5th Policy Year thereafter	3.50%

Booster Additions will be added even if the policy is in the reduced paid-up status or revival period.

The total Fund Value including all the Additions already added till previous policy year will be considered to calculate the future Additions. All Additions will be added to the Fund Value on the last day of the respective policy year. The Additions once added will form part of the Fund Value.

2. Maturity Benefit:

On survival of the Life Insured, at the end of the Policy Term, and provided the Policy is In-force, Fund Value will be paid as Maturity Benefit. However, you have the option to collect the maturity proceeds in instalments. This option is called Settlement Option.

Settlement Option: Under this option, the amount paid out in each instalment will be the outstanding Fund Value as on that instalment date divided by the number of outstanding instalments.

Under this option, you need to choose:

– Settlement Term (option of 1, 2, 3, 4 or 5 years); and

– Frequency of payout (yearly, half-yearly, quarterly or monthly instalments)

For example, you choose the Settlement Term of 3 years to be paid out in monthly instalments which means you have opted for 36 instalments. Let's say the fund value at the beginning of Settlement Option period is Rs. 50,00,000. The first payout will be calculated as Rs. 50,00,000 / 36 = Rs. 1,38,889. Let's say at the time of 15th instalment, the fund value is Rs. 33,50,000. Here, outstanding instalments are now 22. Hence, the 15th payout will be calculated as Rs. 33,50,000 / 22 = Rs. 1,52,273.

Settlement Option can be selected/modified at least six months prior to maturity. Settlement Option will be managed in the below mentioned method:

i) The first instalment payment will be made on the Maturity Date of the Policy.

ii) Instalment payments will be made by redeeming Units from the Funds at the Unit Price applicable on the instalment date.

iii) No risk cover or any Additions will be available during the Settlement Term.

iv) No charges except Fund Management Charge (FMC) will be deducted during this period.

v) At any point of time, during the settlement term you may opt for full payment of balance Fund Value, without any charges.

vi) The outstanding fund value will continue to remain invested in the existing funds during the Settlement Term and the investment risk in the investment portfolio is borne by the policyholder.

vii) In case of death of Life Insured during the Settlement Term, balance Fund Value is payable to the nominee/ legal heir.

viii) Semi-Annual, Quarterly and Monthly modes are available only through ECS credit.

ix) Partial withdrawals are not allowed during the Settlement Term.

x) Switches are not allowed during the Settlement Term.

3. Death Benefit:

In case of unfortunate demise of Life Insured while thePolicy is In-Force, following benefit will be paid:

I. For policies with entry age of the Life Insured below 1 year:

In case of death of Life Insured during the first 12 months from the date of commencement of the policy, the Death Benefit payable is the sum of:

Higher of:

a) Fund Value; or

b) 105% of total Premiums received by the Company.

AND

Higher of:

a) Top-up fund Value; or

b) 105% of total top-up premiums received by the Company.

In case of death of Life Insured after the first 12 months from the date of commencement of the policy, the Death Benefit will be same as the Death Benefit payable for policies with entry age of the Life Insured of 1 year and above.

ii. For policies where the entry age of the Life Insured is 1 year or more:

Death Benefit payable is the sum of:

Highest of:

a) Fund Value; or

b) Sum Assured less relevant Partial Withdrawals #; or

c) 105% of total premiums paid

AND

Highest of:

a) Top-up Fund Value; or

b) Top-up Sum Assured; or

c) 105% of total Top-up Premiums paid.

In case of unfortunate demise of Life Insured while the Policy is reduced paid-up, following Death Benefit will be paid:

Death Benefit payable is sum of:

Highest of:

a) Fund Value, or

b) Paid up Sum Assured less relevant Partial Withdrawals#, or

c) 105% of total Premiums paid.

AND

Highest of

a) Top-up Fund Value, or

b) Top-up Sum Assured, or

c) 105% of total Top-up Premiums paid.

'Paid up Sum Assured' = Sum Assured X Number of premiums paid / Number of premiums payable.

'Relevant Partial Withdrawals' will be calculated as follows:

a) For death before attainment of age 60 of Life Insured: Sum of Partial Withdrawals made during the two year period immediately preceding the date of death of the Life Insured.

b) For death on or after attainment of age 60 of Life Insured: All Partial Withdrawals made after attainment of age 58.

Top-up Sum Assured shall not be reduced after partial withdrawals from the Top-up fund.

Additional Death Benefit in case Little Champ Benefit has been chosen:

In case of the unfortunate demise of the Policyholder before the demise of the Life Insured, the following benefit is applicable:

a) While the Policy is In-Force (except Fully Paid-up): An amount equal to present value of all the future modal Premiums (if any) discounted @ 4.5% p.a., shall be credited to the Fund Value.

b) While the Policy is fully paid-up, reduced paid-up or in discontinuance state: No additional death benefit is payable.

After the addition of Additional Death Benefit to Fund Value:

a) The Policy will continue till Maturity or death of Life Insured, whichever is earlier

b) No future premiums will be required to be paid

c) Policy will not move in Discontinuance state, as the policy will be treated as fully paid-up policy, wherein all future premiums are assumed to have been paid.

d) Loyalty Additions will be payable till end of the premium paying term provided the policy was in premium paying status as on the date of death of the policyholder.

e) Guaranteed Additions and Booster Additions will be added as and when due.

f) Life Cover for Life Insured will continue

g) Relevant charges like Policy Administrative Charges, Fund Management Charges and Mortality charges on Sum at Risk on the life of the Life Insured will continue to be levied as and when due

In case of unfortunate demise of the Life Insured while Policy is in Discontinuance Policy Fund, Discontinuance Policy Fund Value will be paid.

In case the Life Insured is a minor, the ownership of Policy will automatically vest in the Life Insured on attainment of majority.

In case of death of the Policyholder while the Life Insured is a minor, surrender, partial withdrawal and any other options available under the policy cannot be exercised during the period of minority of the Life Insured.

BENEFITS OF STAYING INVESTED FOR THE LONG TERM:

'Edelweiss Tokio Life – Wealth Ultima' will work even better if you stay invested for a longer duration. The table below illustrates the Reduction in Yield (RIY) for various policy durations:

End of Policy Term	RIY stipulated by IRDAI	RIY in Edelweiss Tokio Life – Wealth Ultima at assumed investment return of 4%	RIY in Edelweiss Tokio Life – Wealth Ultima at assumed investment return of 8%
10	3.00%	1.32%	1.45%
15	2.25%	0.88%	1.00%
20	2.25%	0.66%	0.78%
30	2.25%	0.49%	0.60%

The above table is assuming a 30 year old male, regular pay policy, annual premium of Rs. 1,00,000/- and assuming only a fund with Fund Management Charge of 1.35% p.a. is chosen.

OTHER FACILITIES AVAILABLE

1. **Unlimited free switches between funds:** If you have chosen Self-Managed Strategy, you can move money between the funds depending on your financial priorities and investment outlook. This facility is called switching and is available free of cost. Minimum amount per switch is Rs. 5,000. In case your current Investment Option is any of the STPs, switching facility is not available.
2. **Premium Redirection:** If you have chosen Self-Managed Strategy, you can choose to allocate future premiums including Top-up Premiums in fund(s) different from that/those selected at policy inception or previous premium redirection request. This facility is called premium redirection and is available free of cost. The premium redirection notice should be given to the Company in writing at least two weeks' prior to the receipt of relevant premium.
3. **Partial Withdrawals:** You may withdraw a part of your fund value as per your liquidity requirements at any time after the completion of the fifth Policy Anniversary Year, subject to following conditions:
   a) Provided the Life Insured has attained an age of 18 years.
   b) Partial Withdrawals will be first adjusted from the Top-Up Fund Value (which excludes the Top-Up Premium locked in for 5 years), if available and then from the Policy Fund Value. There is a lock-in period of five years for each top up premium from the date of payment of that top up premium for the purpose of partial withdrawals.
   c) Minimum amount that can be withdrawn is Rs. 500 per withdrawal.
   d) You can make unlimited number of partial withdrawals as long as the resultant Fund Value after payment of such partial withdrawal is greater than or equal to 105% of total premiums paid (Including Top-up Premiums).
   e) The partial withdrawals will not be allowed which would result in termination of a contract.
   f) The partial withdrawals are free of cost.
4. **Top-up premiums:** You can invest your surplus money as Top-up Premium over and above the Premium subject to following conditions :
   1. Top-up premiums are allowed at any time during the policy term, except in the five years prior to the maturity date and only if all the due premiums have been paid at the time of making the top-up premiums.
   2. Each Top-up premium will be invested in separate Top-up account with a 60 months' lock-in period from the payment date.
   3. At any point of time during the Policy Term, the total top-up premiums paid shall not exceed the sum total of the base premiums paid to date.
   4. The Sum Assured on Top-up Premium shall be based on the age at payment of Top-up premium but not on the age at entry of the Life Insured.

NON FORFEITURE PROVISIONS

Surrender Benefit: At any time during the Policy Term, you can choose to surrender the Policy

- If the surrender request is received before the completion of first 5 policy years, the fund value net of discontinuance charge shall be credited to the discontinued policy fund. Thereafter the treatment will be as mentioned under 'Treatment of Policy while in Discontinuance Policy Fund' and 'Policy Revival' section. If the policy is not revived the Discontinued Policy fund value shall be payable at the end of 5th Policy year.
- If the surrender request is received after the completion of first 5 policy years, the policyholder shall be entitled to the fund value and policy will terminate.

Discontinuance of Premiums (during the first 5 policy years)

Policyholder should pay the contractual premium within the grace period. If policyholder fails to do so then the Company will send a notice to the policyholder within a period of 15 days from the date of expiry of the grace period. Policyholders have a period of 30 days from the date of receipt of such notice to exercise any of the following options:

Option	Description	Treatment
I.	Pay overdue premium within the notice period* and continue the policy	If the Policyholder exercises this option, the policy will continue with risk cover, benefits and charges, as per the terms and condition of the policy.
ii.	Revive the Policy by paying overdue premiums within a revival period of two years.	If the Policyholder exercises this option, then on the date of receipt of the intimation, the Policy will be discontinued. The Fund Value as on the date of Discontinuance less Discontinuance Charges shall be transferred to the Discontinued Policy Fund. Thereafter the Policy will be treated as mentioned in the Section "Treatment of Policy while in Discontinuance Policy Fund". Upon payment of overdue Premiums, Policy will be revived as per the terms and condition of the clause on "Policy Revival".
iii.	Complete withdrawal from the policy with monies moving to Discontinued Fund	If the Policyholder exercises this option, then on the date of receipt of the intimation, the policy will be discontinued. The fund value as on the date of discontinuance less discontinuance charges shall be transferred to the Discontinued Policy Fund. Thereafter the treatment will be as mentioned below in section "Treatment of policy while in Discontinuance Policy Fund".
If the Policyholder does not exercise any option within the notice period		Treatment will be same as if option (iii) was selected.

***Notice Period:** Period of 30 days from the date of receipt of notice, giving options to policyholder on discontinuance of premium. During this period, the Policy is treated as In-Force with deduction of applicable charges and the Policyholder will be eligible for all Benefits under the Term of the Policy.

Treatment of policy while in Discontinuance Policy Fund

Risk Cover will not apply. Fund Management Charge of 0.50% p.a. is applicable to Discontinued Policy Fund and no other charges will apply. A minimum guaranteed interest rate declared by IRDAI from time to time will be applicable to the discontinued policy fund. The current minimum guaranteed interest rate applicable to the discontinued policy fund is 4% p.a. A revival period of two years from the date of discontinuance is available for revival of the Policy.

If the two year revival period is complete before the end of fifth policy year and the policy has not been revived, the fund value shall be payable to the policyholder at the end of fifth policy year and the Policy will terminate.

If the two year revival period is not complete before the end of fifth policy year and the policy has not been revived, Company will request the policyholder to choose from the following options:

Option	Description	Treatment
I.	Pay overdue premium	If the Policyholder exercises this option the policy will be revived as per the terms and conditions of the "Policy Revival" clause.
ii.	Complete withdrawal from the Policy at the end of Lock-in period.	If the Policyholder exercises this option, the Policy will continue to be invested in Discontinued Policy Fund till the end of Lock-in Period. Revival is possible any time before the completion of fifth policy year. If the policy is not revived before the completion of the fifth policy year, the fund value shall be payable to the policyholder at the end of the fifth policy year.
iii.	Stay invested in discontinuance policy fund till the end of revival period with the option to revive before the end of revival period	Revival is possible any time before the completion of the revival period. If the policy is not revived before the end of the revival period of two years from the date of discontinuance, the fund value shall be payable to the policyholder at the end of the revival period.
If the policyholder does not exercise any option within the notice period		Treatment will be same as if option (ii) was selected.

In case premium discontinued after completion of 5th policy year:

Policyholder should pay the contractual premium within the grace period. If policyholder fails to do so then the Company will send a notice to the policyholder within a period of 15 days from the date of expiry of the grace period. The Policyholder can exercise any one of the following options:

Option	Description	Treatment
I.	Pay the overdue premiums during the notice period and continue the policy	If the policyholder exercises this option, the policy will continue with risk cover, benefits and charges, as per the terms and condition of the policy.
ii.	Complete withdrawal (surrender) from the policy without any risk cover	If the Policyholder exercises the option, then on the date of receipt of intimation, the policy will be surrendered and fund value will be payable.
iii.	Convert the policy into reduced paid-up policy	If the Policyholder exercises this option, then the policy will be continued on a reduced paid-up basis with Paid-Up Sum Assured* from the date of receipt of intimation and all the applicable charges will continue to be deducted. No future premium is required to be paid. If the policyholder pays the overdue premium before the end of the two year revival period, the policy will be revived as per "Policy Revival" terms and conditions. * Paid-up Sum Assured would be equal to the Sum Assured multiplied by the ratio of total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy.
iv.	Revive the policy within a period of two years	If the Policyholder exercises this option, then the policy is deemed to be in-force till the end of the revival period. Policy will continue with full benefits and all applicable charges will continue to be deducted from the fund value. If the policyholder pays the overdue premium before the end of revival period, the policy will be revived as per "Policy Revival" clause. If the policyholder does not pay the overdue premium before the end of revival period, then the Policy will be surrendered and Fund Value at the end of the Revival period will be paid.
If the policyholder does not exercise any option within the notice period		Treatment will be same as if option (ii) was selected.

The fund value will continue to be invested as per your chosen Investment Option till the time the policyholder exercises the option or till the expiry of notice period, whichever is earlier. During this period the policy is deemed to be in-force with all charges i.e. Fund Management Charge, Mortality Charge and Policy Administration Charge would continue to be deducted.

Policy Revival: The Policyholder can revive the Policy within two years from the Discontinuance Date.

To exercise the Revival Option, the Policyholder is required to provide the Company with a written application along with payment of all due and unpaid Premiums. The proof of continued insurability and medical examination, if required (medical examination cost to be borne by the Policyholder) and the results thereof would be reviewed by the Company as per the then Board approved underwriting norms.

Revival of policies on Discontinuance of Premiums (during the first 5 policy years):

In case of surrender or premium discontinuance during the first five Policy Years, you can revive the Policy by paying due Premiums, within the revival period. On Revival, the risk cover under the Policy would be restored, we will add back the Discontinuance Charges that were deducted at the time of Policy Discontinuance and levy the outstanding 'Premium Allocation Charge' and 'Policy Administration Charge' due since the date of discontinuance. Monies will be invested as per Your chosen investment option at the prevailing unit prices.

Revival of policies on the Discontinuance of Premiums (after the first 5 policy years):

In case of premium discontinuance after completion of five Policy Years, You can revive the Policy within the revival period, provided you have chosen option iii or iv under the section 'In case premium discontinued after completion of 5th policy year'.

If You have chosen option iii under the section 'In case premium discontinued after completion of 5th policy year', on revival of the Policy, the Paid-up Sum Assured under the Policy would be reinstated to original Sum Assured, the due premiums collected after applying the premium allocation charge will be invested as per your chosen investment option at the prevailing unit prices and the Policy will continue with all applicable benefits and Charges, as per the terms and conditions of the Policy.

If You have chosen option iv under the section 'In case premium discontinued after completion of 5th policy year', on revival of the Policy, the due premiums collected after applying the premium allocation charge will be invested as per your chosen investment option at the prevailing unit prices and the Policy will continue with all applicable benefits and charges, as per the terms and conditions of the Policy.

In case of revival of policies from Discontinuance Fund, no Additions (Guaranteed Additions and Loyalty Additions) will be made in respect of past Policy Anniversaries.

Loyalty Additions are not added for Reduced Paid-Up Policy [iii under the section 'In case premium discontinued after completion of 5th policy year'] and for the Policies which are in the Revival Period [iv under the section 'In case premium discontinued after completion of 5th policy year']. In case of revival of the Policy, no such Loyalty Additions will be made in respect of past Policy Anniversaries.

CHARGES

Premium Allocation Charge: Premium Allocation Charge as a percentage of Premium is given below:

Policy Year	Premium Allocation Charges
1	6.0%
2-5	4.0%
6 and onwards	0.0%

Top-Up Allocation Charge: 1.5% of the Top-Up Premium

The Premium Allocation Charges are guaranteed during the policy term.

Policy Administration Charges: Policy Administrative Charges are a percentage of Annualised Premium and will be recovered by way of cancellation of units at the prevailing unit price on the first business day of each policy month.

Policy Year	Policy Administrative Charges
1 – 5	1.65% per annum
6 and onwards	Nil

Policy Administration Charges shall not exceed Rs.6,000 per annum. Any revision in Policy Administration Charge will be subject to prior approval from the Authority.

Fund Management Charges (FMC): FMC are levied as a percentage of the asset value of the relevant Fund and will be reflected in the NAV of the respective Fund. FMC are calculated and recovered on a daily basis before the calculation of the NAV of each corresponding Fund.

The annual Fund Management Charges for the funds are as follows:

Fund	FMC per annum
Equity Large Cap Fund	1.35%
Equity Top 250 Fund	1.35%
Bond Fund	1.25%
Managed Fund	1.35%
Equity Mid Cap Fund	1.35%
Discontinuance Policy Fund	0.50%

The Company may change the Fund Management Charges from time to time subject to prior approval from the Authority. As per prevailing IRDAI Regulations, the Fund Management Charges will not exceed 1.35% p.a.

Surrender/Discontinuance Charges

Where the policy is discontinued during the policy year*	Discontinuance Charge
1	Lower of 6 % of (AP or FV) subject to maximum of Rs.6000
2	Lower of 4 % of (AP or FV) subject to maximum of Rs.5000
3	Lower of 3 % of (AP or FV) subject to maximum of Rs.4000
4	Lower of 2 % of (AP or FV) subject to maximum of Rs.2000
5	NIL

AP = Annualised Premium

FV = Fund Value on the date of discontinuance

No Discontinuance Charges shall be imposed on top-up premiums.

Switching charges: Nil

Premium Redirection charges: Nil

Partial Withdrawal Charges: Nil

Mortality Charges: Mortality Charges are recovered on a monthly basis by the way of cancellation of units.

Monthly Mortality Charges = Sum at Risk for benefit on death of the Life Insured * (Annual Mortality Charge rate of Life Insured / 12) + Sum at Risk for benefit on death of the Policyholder (if any) * (Annual Mortality Charge rate of Policyholder / 12)

Where, Annual Mortality Charge rate of Life Insured/Policyholder depends on age last birthday and gender of Life Insured/Policyholder as on date of calculation.

Sum at Risk (SAR) for benefit on death of the Life Insured is the sum of:

{Highest of:

— Sum Assured* minus relevant partial withdrawals#; or

— 105% of total premiums paid; or

— Fund Value as on that date

Minus the Fund Value as on that date.}

AND

{Highest of:

— Top-up Sum Assured*; or

— 105% of total Top-up premiums paid; or

— Top-up Fund Value as on that date

Minus the Top-up Fund Value as on that date}

* Sum Assured is not applicable in first policy year for Life Insured with entry age below 1 year

"Relevant Partial Withdrawals" will be calculated as follows:

I. For death before attainment of age 60 of Life Insured: Sum of Partial Withdrawals made during the two year period immediately preceding the date of death of the Life Insured.

ii. For death on or after attainment of age 60 of Life Insured: All Partial Withdrawals made after attainment of age 58.

Partial Withdrawals made from the Top-up Fund shall not be deducted for this purpose.

While the Policy is Reduced Paid-up, for the calculation of Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges, the Paid-Up Sum Assured will be applicable in place of Sum Assured.

Sum at Risk (SAR) for benefit on death of the Policyholder (Under Little Champ Benefit): Present value of all the future modal premiums, if any (discounted @ 4.5% p.a.)

While the Policy is Fully Paid-up, Reduced Paid-up or in Discontinuance as no additional death benefit is payable on death of the Policyholder, SAR is equal to zero.

The Mortality Charge Rates are guaranteed.

Non-negative Claw-Back Addition: In the process to comply with the reduction in yield, a Non-negative Claw Back Addition, if any, will be added to the unit fund as applicable at various durations of time afer the first five policy years of the contract.

Suicide Claim provisions: In case of death due to suicide within 12 months from the date of inception of the policy or from the date of revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to fund value, as available on the date of death.

Any charges recovered subsequent to the date of death of the Life Insured shall be paid back to nominee or beneficiary along with Death Benefit.

Policy Loan: No policy loan facility is available under this plan.

Free look Period: The policyholder has a period of 15 days* from the date of the receipt of the policy document to review the terms and conditions of the policy and where the policyholder disagrees to any of the terms and conditions, the policyholder has an option to return the policy stating the reasons for objection, in which case policyholder shall be entitled to a refund of the amount as follows:

Fund Value at the date of cancellation

plus (non allocated premium plus charges levied by cancellation of units)

minus (Stamp Duty + medical expenses, if any + proportionate risk premium for the period on cover)

*Policies sold through Distance Marketing will have a free look period for 30 days (where Distance Marketing means sale of insurance products through any means of communication than in person).

Grace Period: Grace Period of 30 days is available for Annual, Semi-Annual and Quarterly premium payment modes and 15 days for Monthly premium payment mode.

The policy will remain in force during the Grace Period. If any premium remains unpaid at the end of the Grace Period, the non-forfeiture provisions mentioned in the 'Non-Forfeiture' section above will apply.

Nomination/Assignment requirements

Nomination: Nomination is allowed as per Section 39 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time.

Assignment: Assignment is allowed as per Section 38 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time.

Foreclosure: At any time after five (5) policy years, if the fund value becomes Nil, then the policy shall be foreclosed.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause: (Section 45 of the Insurance Act, 1938 as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Service Tax: Allowed charges under this policy will be escalated by the service tax and cess, if any, as per the prevailing tax laws.

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

Edelweiss Tokio Life Insurance is a new generation insurance company set up with a start-up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach. The Company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing Finance and Insurance and Tokio Marine Holdings Inc., one of the oldest and the biggest insurance companies in Japan now with presence across 39 countries around the world. As a part of the Company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.

Insurance se badhkar hai ***aapki zaroorat***

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Disclaimer: Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. Edelweiss Tokio Life Insurance is only the name of the Insurance Company and Edelweiss Tokio Life – Wealth Ultima is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary or policy document of the Insurer. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. Tax benefits are subject to changes in the tax laws.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that

– IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
– IRDAI does not announce any bonus.
– Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.