

Aapki Zaroorat - Wealth Accumulation



Insurance se badhkar hai *aapki zaroorat*

Edelweiss Tokio Life – POS Saral Nivesh | [A non-linked, non-participating Endowment Life Insurance Plan]



Edelweiss Tokio Life -

POS Saral Nivesh

A non-linked, non-participating Endowment Life Insurance Plan

Buying Life Insurance is now so Simple! Just wear your thinking CAP and get insured in just three simple steps –



WHY SARAL NIVESH?

- Simple to understand
 - All your benefits are guaranteed → known to you upfront
- Simple to buy
 - Complete a short proposal form and get insured
- Flexibility in premium paying terms
 - Pay premium for a shorter term and get covered for a longer term
- Liquidity for unforeseen emergencies
 - Option to avail a loan
- Income Tax benefits as per prevailing Income Tax Laws

Why Edelweiss Tokio Life Insurance?

At Edelweiss Tokio Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you one of the best solutions suited to your needs.



WHAT IS IN IT FOR YOU?

A plan that offers you dual benefits of protection and savings and ensures that you lead a secured and peaceful life with complete CERTAINTY!!!

Edelweiss Tokio Life – POS Saral Nivesh helps you move systematically towards a secured future by offering you guaranteed benefits. It ensures your family is financially protected at all times in case of any unforeseen event.

ELIGIBILITY CRITERIA

Entry Age (Last birthday)	Minimum: 1 year	Maximum: 50 years
Maturity Age (Last Birthday)	Minimum: 18 years	Maximum: 65 years
Premium Paying Term / Policy Term Options	Premium Paying Term	Policy Term
	5 7 10 years	10 – 20 years
	12 years	12 – 20 years
Premium Paying Frequency	Annual Monthly	
Premium*	Minimum: Annual - Rs. 5,000 Monthly – Rs. 1,000	
	Maximum: Annual - Rs. 1,00,000 Monthly – Rs. 8,800	
Sum Assured on Maturity (should be in multiples of Rs. 10,000)	Minimum: Rs. 50,000	Maximum: Rs. 10 lacs

* This is excluding service tax or any other taxes, cesses or levies.

PLAN BENEFITS

All your benefits in this plan are guaranteed and are known to you upfront while you consider taking this plan.

1. Guaranteed Maturity Benefit

At the end of your policy term, you will receive the Guaranteed Maturity Benefit provided all due premiums have been paid in full and the policy is in-force. Your Guaranteed Maturity Benefit is equal to the Sum Assured on Maturity.

2. Guaranteed Death Benefit

In case of unfortunate demise of Life Insured while the policy is in-force, the Nominee will receive the Guaranteed Death Benefit.

The Guaranteed Death Benefit is equal to the Sum Assured on Death which is -

Higher of –

- 10x Annualised Premium⁽¹⁾; or
- Sum Assured on Maturity; or
- 105% of total premiums paid (excluding underwriting extras, service tax and cess, if any) till date of death; or
- Any absolute amount assured to be paid on death which is higher of Sum Assured on Maturity or 10 x Annual Premium⁽²⁾.

The policy has a 90 day waiting period from the Date of Inception of the Policy within which, if death occurs (other than due to accident), the nominee will receive 100% of the premiums paid till the date of death excluding service tax and cess. During this period the Guaranteed Death Benefit will not be payable.

⁽¹⁾ Annualised Premium is the premium payable in a year excluding the underwriting extra premiums and loadings for modal premiums, if any.

⁽²⁾ Annual Premium is the premium payable in a year including any loadings for modal premiums but excluding underwriting extra premiums and service tax and cess, if any



HOW DOES THE PLAN WORK?

We offer this plan to you in a very simple manner. Once you have considered taking this plan, you will need to choose the following:

— **“Know what you want” → Choose your Sum Assured on Maturity**

A guaranteed amount that you want to receive at the end of your policy term. All your policy benefits will depend on the Sum Assured on Maturity that you choose. If you choose a higher Sum Assured on Maturity, we will offer you a discount on your premium amount.

Premium Discount

The below table shows the Sum Assured on Maturity bands and the level of discount for each band:

Sum Assured on Maturity	Policy Term		
	10 – 14 years	15 – 19 years	20 years
1,00,000 - 1,90,000	3.00%	4.50%	6.50%
2,00,000 - 4,90,000	4.50%	7.00%	10.00%
5,00,000 and above	5.50%	8.50%	12.00%

— **“Know when you want” → Choose your Policy Term**

You have a flexibility to choose the duration after which you want your guaranteed amount without jeopardising your dreams. We offer you a range of policy terms that will ensure that you receive the benefits at the time you wish to receive it.

— **“Know how long you wish to pay” → Choose your Premium Paying Term**

You have a flexibility to choose the duration of paying your annual premiums. We offer you a choice of limited premium paying terms.

Based on the above choices, we will calculate your annual premium. The premium loading factors for annual and monthly mode is:

Premium Frequency	Modal Loading	Modal premium (as a % of Annualized Premium)	Sample Premium (Annualized Premium = 100,000)
Monthly	5.6%	8.8%	8,800
Annual	0.0%	100%	100,000

* As per Service Tax laws, service tax will be separately levied on the premium and will be borne by you. These laws are subject to change.



How do you get covered?

Having a simple plan is not enough, so we have extended this simplicity in our application process to make it hassle free and convenient for you.

All you need to do is complete our simplified short proposal form and get yourself covered. That’s it!

WHAT'S MORE?

A. POLICY LOAN BENEFITS

With simplicity and flexibility, we also offer you liquidity. In case of any financial emergency, we give you an option to avail a loan against your policy once your policy has acquired a Surrender Value. The maximum loan amount is defined as a percentage of Surrender Value and varies based on the Premium Paying Term as given below:

Premium Paying Term (Years)	Max. Loan amount (as a % of Surrender Value)
5	60%
7	60%
10	70%
12	70%

Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "SBI Base Rate + 1.75%". The current rate of interest on policy loan is 11.05% per annum.

Company will notify you when your outstanding loan balance is 95% of the surrender value and you can repay all or part of the loan balance. If at any point of time outstanding policy loan balance equals or exceeds surrender value, then the policy shall be terminated without value. On death of the life insured, maturity or surrender of the policy the outstanding loan amount and accumulated interest will be recovered from the benefit payable and rest of the benefit amount will be paid.

B. INCOME TAX BENEFITS

You can avail income tax benefits on the premiums paid as per prevailing income tax laws. Tax benefits are subject to change in the tax laws.

C. NON-FORFEITURE BENEFITS

In order to continue securing your dreams, we would advise you to continue paying your premiums on a regular basis. This will help in keeping your benefits intact and at the same level so that you can meet your financial requirements as you have dreamt of.

Due to any reason you are unable to pay your premium on your premium due date, you will have additional 30 days as grace period to pay your premiums. During this grace period, the policy will remain in force and all your benefits will continue.

However if you do not pay your premiums by the end of the grace period, your policy benefits will be impacted in the following manner:

For 5 and 7 Premium Paying Term

- If you have not paid Premiums for at least first two Policy Years in full, your policy will lapse and will not be eligible for any benefits thereafter.
- If you have paid Premiums for at least first two Policy Years in full and if you are unable to pay your subsequent premiums, your policy will continue as a 'Reduced Paid-up' policy.

For 10 and 12 premium paying term

- If you have not paid Premiums for at least first three Policy Years in full, your policy will lapse and will not be eligible for any benefits thereafter.
- If you have paid Premiums for at least first three Policy Years in full and if you are unable to pay your subsequent premiums, your policy will continue as a 'Reduced Paid-up' policy.

Reduced Paid-Up

Under 'Reduced Paid-up' all your benefits under the policy will be reduced. Your Guaranteed Death Benefit and Guaranteed Maturity Benefit will be multiplied by the Paid-up Factor which is equal to number of premiums paid divided by number of premiums payable.

Revival

You have an option to revive your policy within two years from the date of the first unpaid premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Insured and on payment of all overdue premiums together with interest as declared by the Company from time to time.

Surrender Benefit

Insurance is a long term contract and in order to continue securing your dreams, we would advise you to continue your policy and avoid surrendering it. However in case of financial emergency, you may surrender this policy. Your policy will acquire surrender benefit based on the premium paying term you choose and the number of premiums you have paid.

For 5 and 7 Premium Paying Term

– Your Policy acquires Surrender Value if all the premiums have been paid in full for at least first two policy years.

For 10 and 12 Premium Paying Term

– Your Policy acquires Surrender Value if all the premiums have been paid in full for at least first three policy years.

The Surrender Value is higher of Guaranteed Surrender Value and Special Surrender Value. On surrender of the policy, the Surrender Value, if any, will be immediately paid and policy will be terminated. The Guaranteed Surrender Value is a specific percentage of total premiums paid (excluding underwriting extras, service tax and cess, if any) and will vary depending on your premium paying term and the year in which the policy is surrendered.

The Guaranteed Surrender Value factors are given in the table below:

Policy Year of Surrender	Guaranteed Surrender Value factors (in %)										
	Policy Term										
	10	11	12	13	14	15	16	17	18	19	20
2*	30	30	30	30	30	30	30	30	30	30	30
3	40	40	40	40	40	40	40	40	40	40	40
4	50	50	50	50	50	50	50	50	50	50	50
5	56	55	55	54	54	53	53	53	52	52	52
6	63	61	60	58	58	57	56	56	55	55	55
7	70	67	65	63	62	60	60	59	58	58	57
8	76	72	70	67	66	64	63	62	61	60	60
9	83	78	75	72	70	68	66	65	64	63	62
10	90	84	80	76	74	71	70	68	67	66	65
11		90	85	81	78	75	73	71	70	68	67
12			90	85	82	79	76	74	72	71	70
13				90	86	82	80	77	75	74	72
14					90	86	83	80	78	76	75
15						90	86	83	81	79	77
16							90	86	84	82	80
17								90	87	84	82
18									90	87	85
19										90	87
20											90

* Surrender value in second policy year is available only for 5 and 7 years' premium paying term policies.

The Special Surrender Value shall be calculated as Sum Assured on Maturity multiplied by the Paid-up factor multiplied by the applicable SSV factor. Paid-up factor is equal to number of premiums paid divided by number of premiums payable. We will apply the SSV factor as decided by us, from time to time, with the prior approval of IRDAI.

Before making a request for surrender, you may approach us to obtain the Surrender Value and/or applicable Surrender Value factor in respect of your Policy.

D. FREE LOOK PERIOD

After you receive your policy, please go through it carefully to check the policy specifications and the obligations of Edelweiss Tokio Life Insurance.

If you are disagreeable with the terms and conditions, you can return the policy within 15 days* from the date of receiving your policy, stating the reason. Premium paid will be refunded to you after deducting stamp duty charges and proportionate risk premium for the period already covered.

* Free look period of 30 days will be applicable for policies sold through distance marketing (where 'distance marketing' means sale of insurance products through any means of communication other than in person).

YOUR BENEFIT ILLUSTRATION

Entry Age	: 35 years	Gender	: Male
Policy Term	: 20 years	Premium Paying Term	: 10 years
Premium Frequency	: Annual	Sum Assured on Maturity	: Rs. 5,00,000
Annual Premium*	: Rs. 24,917	Modal Premium*	: Rs. 24,917

Policy Year	Annual Premium	Guaranteed Death Benefit	Guaranteed Maturity Benefit	Guaranteed Surrender Value
1	24,917	5,00,000	0	0
2	24,917	5,00,000	0	0
3	24,917	5,00,000	0	29,901
4	24,917	5,00,000	0	49,834
5	24,917	5,00,000	0	64,785
6	24,917	5,00,000	0	82,227
7	24,917	5,00,000	0	99,420
8	24,917	5,00,000	0	1,19,603
9	24,917	5,00,000	0	1,39,038
10	24,917	5,00,000	0	1,61,962
11	0	5,00,000	0	1,66,945
12	0	5,00,000	0	1,74,420
13	0	5,00,000	0	1,79,404
14	0	5,00,000	0	1,86,879
15	0	5,00,000	0	1,91,862
16	0	5,00,000	0	1,99,338
17	0	5,00,000	0	2,04,321
18	0	5,00,000	0	2,11,796
19	0	5,00,000	0	2,16,780
20	0	5,00,000	5,00,000	2,24,255

* The premium is exclusive of Service Tax and Education Cess and any other applicable taxes. All applicable taxes will be additionally included to your premium and levied as per extant tax laws.

In case of death (other than accident) during the 90 day waiting period, we will refund all the premiums paid till the date of death excluding service tax and cess. During this period the Guaranteed Death Benefit will not be payable.

Please visit our website or ask your financial advisor for the benefit illustration for your policy.

STATUTORY INFORMATION

Exclusions

• Suicide Claim

If the Life Insured, whether sane or insane, commits suicide, within 12 months from the date of inception of the policy, then the policy shall be void and 80% of the premiums paid by you will be payable, provided the policy is in-force as on the date of death.

If the Life Insured, whether sane or insane, commits suicide, within one year from the date of revival, then the policy shall be void and higher of '80% of the premiums paid till date of death' or 'surrender value available as on the date of death' will be payable.

• Waiting Period

In case of death of the Life Insured (other than due to accident) during the 90 day Waiting Period, 100% of the premiums paid till the date of death excluding service tax and cess will be payable. During this period the Guaranteed Death Benefit will not be payable.

Nomination

Nomination is allowed as per Section 39 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time.

Assignment

Assignment is allowed as per Section 38 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time.

Minor Life

In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. In case of early death of the minor life the benefits will be paid to the Policyholder.

Prohibition of Rebate: (SECTION 41 OF INSURANCE ACT 1938, AS AMENDED FROM TIME TO TIME)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Edelweiss Tokio Life Insurance is a new generation Insurance Company, set up with a start-up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach. The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world. As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Insurance se badhkar hai *aapki zaroorat*

Edelweiss Tokio Life Insurance Company Limited

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Disclaimer: Edelweiss Tokio Life – POS Saral Nivesh is only the name of the non-participating endowment life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws.

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IRDAI clarifies to public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.