

# Aapki Zaroorat - Wealth Accumulation



Edelweiss Tokio Life – Income Builder | (A Non-Linked, Non-Participating Endowment Life Insurance Plan)



# Edelweiss Tokio Life - Income Builder

(A Non-Linked, Non-Participating Endowment Life Insurance Plan)

## 6 REASONS

**1**

Secure your family's financial future through life insurance cover

**2**

Option to receive regular income or regular income plus lumpsum, to fulfill your future dreams

**3**

'Secured Income' Plan Option to ensure that those dreams are met even in case of an eventuality

**4**

Two Maturity Benefit Options to choose from

**5**

Flexibility to pay premiums and receive income payouts as per your convenience and financial goals

**6**

Flexibility to receive income on that date of a month which you cherish the most

## Why Edelweiss Tokio Life?

At Edelweiss Tokio Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs.

## Why a Life Insurance plan which allows wealth accumulation?

In today's progressive world, there are ample opportunities to prove yourself in your chosen field and to do well. We understand that as an achiever, you would want to make the most of your achievements by enjoying a good lifestyle or planning for some big moments in your life. You may want an early retirement which can be enjoyed in grand style or it could be international education for your child. However, it is also important that we take necessary steps to take care of our family in all certain and uncertain events. Thus, it would be ideal to invest in a plan which takes care of financial security of your family and also helps you accumulate wealth.

## Why Edelweiss Tokio Life - Income Builder?

You are always striving to fulfill the dreams & goals of your family and loved ones, like higher education or wedding of your children, to support your retired parents or simply for a self-reliant retirement. However, life also has its share of uncertainties and risks. In a world which is ever changing, there's finally one thing that won't change - your financial security.

With Edelweiss Tokio Life - Income Builder, we aim to help you build financial reserves for all expected and unexpected scenarios in the future. Additionally this plan has an option that will ensure that family continues to receive a steady stream of income in case of an unfortunate demise of the Life Insured or in case of suffering from any covered Critical Illness.

## KEY BENEFITS OF THE PLAN

### Choose any one of the two maturity benefit options:

1. **Regular Income** – Beginning from the first payout date, as decided by you, we will start paying a regular income instalment at regular intervals during the payout period
2. **Regular Income plus Lumpsum** - In addition to the regular income instalment, we shall also pay a lumpsum payout with the last regular income instalment.

### Choose the frequency to receive regular income:

You will have the flexibility to receive regular income instalment in the frequency you choose at policy inception. The Payout Frequency allowed are annual, semi-annual, quarterly and monthly.

### Flexibility to receive regular income instalment on the date you want:

We realize that there is always a day which you cherish the most. We will help you celebrate that day in the manner you want. You just have to inform us and we will ensure that you receive your regular income instalments on that date of a month by advancing your First Payout Date by a maximum of 30 days. In such an event your regular income instalment will proportionately reduce as explained in the Maturity Benefit section.

### Choose any one of the two plan options:

1. **Base** - This option pays you your maturity benefit for fulfilling your dreams. It also provides life insurance cover to take care of loved ones in case of an unfortunate demise of the Life Insured.
2. **Secured Income** – This option ensures that in case of an unfortunate event of death or diagnosis of covered Critical Illness, your loved ones don't have to compromise on their dreams as they will continue to receive the payouts during the payout period without paying any future premiums.

In addition, Critical Illness Sum Assured will be payable on diagnosis of covered critical illness and Sum Assured on Death will be payable in case of death of the life insured.

Secured Income plan option can be chosen only with Regular Premium Payment Option.

## HOW DOES THIS PLAN WORK?

1. Choose the Regular Income Instalment, Payout Period, Payout Frequency
2. Choose Policy Term and Premium Payment Option, Premium Paying Frequency
3. Choose the Plan Option
4. Choose the Maturity Benefit Option

Based on your choices, we will derive the premium amount payable by you during the Premium Paying Term and the premium amount will vary as per the options chosen. You will receive the benefits as mentioned in the Benefits section.

## ELIGIBILITY CRITERIA

| Particulars                             | Base Option   |             | Secured Income Option |
|---|---|-------------|-----------------------|
| Minimum Entry Age<br>(Last Birthday)    | Policy Term (years)   | Age         | 18 years              |
|   | 6   | 12          |                       |
|   | 7   | 11          |                       |
|   | 8   | 10          |                       |
|   | 10  | 8           |                       |
|   | 12  | 6           |                       |
| Maximum Entry Age<br>(Last Birthday)    | 55 years  |             | 50 years              |
| Minimum Maturity Age<br>(Last Birthday) | 18 years  |             | 24 years              |
| Maximum Maturity Age<br>(Last Birthday) | 67 years  |             | 62 years              |
| Premium Payment Option                  | Single Premium / Regular Premium  |             | Regular Premium       |
| Policy Term                             | Single Premium - 6 / 8 / 10 / 12 years<br>Regular Premium - 7 / 10 / 12 years |             | 7 / 10 / 12 years     |
| Payout Period                           | Premium Payment Option  | Policy Term | Payout Period         |
|   |   |             | 6                     |
|   |   |             | 8                     |
|   |   |             | 10                    |
|   | Regular Premium   | 7           | 12                    |
|   |   |             | 7                     |
|   |   |             | 13                    |
|   |   |             | 18                    |
|   |   | 10          | 23                    |
|   |   |             | 10                    |
|   |   |             | 15                    |
|   |   |             | 20                    |
| 12                                      | 12  | 12          |                       |
|   |   | 18          |                       |
| Premium Paying Term                     | Single Premium: 1 year<br>Regular Premium: Equal to Policy Term               |             |                       |

|                              |   |
|------------------------------|---|
| Minimum Sum Assured on Death | Regular Premium: Rs. 3,00,000<br>Single Premium: Rs. 1,10,000 |
| Maximum Sum Assured on Death | No Limit, subject to Board approved underwriting policy       |
| Minimum Premium              | Regular Premium: Rs. 30,000<br>Single Premium: Rs. 1,00,000   |
| Maximum Premium              | No Limit, subject to Board approved underwriting policy       |
| Premium Paying Frequency     | Annually, Semi-Annually, Quarterly, Monthly                   |
| Payout Frequency             | Annually, Semi-Annually, Quarterly, Monthly                   |

## BENEFITS UNDER THE PLAN

### Maturity Benefit (for both plan options)

The Maturity Benefit is payable in the form of Regular Income or Regular Income plus Lumpsum depending on the Maturity Benefit Option as detailed below. The Option once chosen at inception cannot be changed during the Policy Term.

#### Regular Income

Provided the policy is In-Force, Regular Income Instalment shall be payable starting from the First Payout Date<sup>^</sup> in the Payout Frequency, as decided by you till the end of the Payout Period.

You also have the option to advance the first payout date by a maximum of 30 days. This option can be exercised only once and at least 90 days before the maturity date. If you exercise this option, Revised Regular Income Instalment<sup>+</sup> shall be payable starting from the Revised First Payout Date<sup>++</sup>. Subsequent Revised Regular Income Instalment shall be payable in line with the Revised First Payout Date<sup>++</sup> in the payout frequency as decided by you. The Revised First Payout Date<sup>++</sup> shall always fall after the maturity date.

#### Regular Income plus Lumpsum

Provided the Policy is In-Force, Regular Income Instalment shall be payable starting from the First Payout Date in the Payout Frequency, as decided by you till the end of the Payout Period. In addition, a Lumpsum Payout shall be payable with the last Regular Income Instalment.

You also have the option to advance the First Payout Date by a maximum of 30 days. This option can be exercised only once and at least 90 days before the maturity date.

If you exercise this option, Revised Regular Income Instalment<sup>+</sup> shall be payable starting from the Revised First Payout Date<sup>++</sup>. Subsequent Revised Regular Income Payout shall be payable in line with the Revised First Payout Date<sup>++</sup> in the payout frequency as decided by you. The Revised First Payout Date<sup>++</sup> shall always fall after the maturity date.

In addition, a Revised Lumpsum Payout<sup>+++</sup> shall be payable with the last Revised Regular Income instalment.

<sup>^</sup>First Payout Date is the date from which you will start receiving the Regular Income Instalment Amount as per the payout frequency chosen at inception.

This amount will be paid in arrears i.e. at the end of the frequency chosen. For example – In case of annual payout frequency, the first payout will be made at the end of one year from the Maturity date.

<sup>+</sup>Revised Regular Income Instalment = Regular Income Instalment / (1 + 6%)<sup>^</sup>(Number of days for which Regular Income Instalment is advanced/365)

For example, if the Policyholder decides to advance the Regular Income Instalment of 1,00,000 by 15 days, then,

$$\text{Revised Regular Income Instalment} = 1,00,000 / (1 + 6\%)^{(15/365)} = 99,760.83$$

++Revised First Payout Date is the date chosen by the Policyholder by exercising the option to advance the First Payout Date.

$$\text{+++Revised Lumpsum Payout} = \text{Lumpsum Payout} / (1 + 6\%)^{(\text{Number of days for which Regular Income is advanced}/365)}$$

### **Critical Illness Benefit**

This benefit will be applicable only if the Plan Option selected is Secured Income.

If the Life Insured is diagnosed with one of the covered Critical Illness conditions, during the Policy Term and while the policy is In-Force, we will pay the Critical Illness Sum Assured as lumpsum provided the Life Insured has survived for a period of 30 days following the date of diagnosis.

In addition, all the future premiums will be waived and the policy will continue for Death Benefit, Surrender Benefit and Maturity Benefit. The Maturity Benefit shall be paid in accordance with the Maturity Benefit Option chosen.

The Critical Illness Sum Assured is equal to 5 times the Annualised Premium.

If the Life Insured is diagnosed with one of the covered Critical Illness conditions, during the Policy Term and while the Policy is In-Force, the Critical Illness Benefit will be paid out even if the survival period of 30 days crosses the Policy Term.

In case of death within 30 days following date of diagnosis of the covered Critical Illness during the Policy Term, only Death Benefit will be payable. The Critical Illness Benefit will not become payable.

For any Critical Illness claim to be valid, the incidence of the Critical Illness condition must be the first occurrence in the lifetime of the Life Insured. No benefit will be paid on re-occurrences of the same Critical Illness or on diagnosis of any other Critical Illness after a Critical Illness claim is already paid.

No Critical Illness Benefit will be payable within the Waiting Period of 90 days from the risk commencement date of the policy or revival whichever is later.

#### **Below mentioned Critical Illnesses are covered under this benefit:**

|  |  |
|--|--|
| Cancer of Specified Severity                                     | Major Organ/ Bone Marrow Transplant    |
| Open Chest Coronary Artery Bypass Graft                          | Permanent Paralysis of Limbs           |
| Myocardial infarction (First Heart Attack of Specified Severity) | Stroke resulting in permanent symptoms |
| Open Heart Replacement or Repair of Heart Valves                 | Major Surgery Of Aorta                 |
| Kidney Failure Requiring Regular Dialysis                        | Coma of Specified Severity             |
| Third Degree Burns   | Total Blindness                        |

### **Death Benefit**

The Death Benefit payable will depend on the Plan Option and the Premium Payment Option chosen.

#### **Under Base Option**

##### ***For Premium Payment Option – Regular Premium***

If the Life Insured dies during the Policy Term while the policy is In-Force, Sum Assured on Death is payable. Sum Assured on Death is higher of:

- i. 10 times the Annualised Premium\*; **OR**
- ii. Maturity Sum Assured<sup>5</sup>; **OR**
- iii. 105% of all the Premiums paid till date of death; **OR**
- iv. Any absolute amount assured to be paid on death

Any absolute amount assured to be paid on death will be equal to 10 times the Annual Premium<sup>^</sup>.

### ***For Premium Payment Option – Single Premium***

If the Life Insured dies during the Policy Term while the policy is In-Force, Sum Assured on Death is payable. Sum Assured on Death is higher of:

- i. 125% of Single Premium if age at entry of Life Insured is less than 45 years or 110% of Single Premium if age at entry of Life Insured is 45 years and above; **OR**
- ii. Maturity Sum Assured<sup>§</sup>; **OR**
- iii. Any absolute amount assured to be paid on death

Any absolute amount assured to be paid on death will be equal to 125% of Single Premium if age at entry of life assured is less than 45 years or 110% of Single Premium if age at entry of life assured is 45 years and above.

### **Under Secured Income Option**

#### ***For Regular Premium Payment Option***

If the Life Insured dies prior to making any claim for the covered Critical Illness Benefit during the Policy Term while the Policy is In-Force; Sum Assured on Death is payable. Sum Assured on Death is higher of:

- i. 10 times the Annualised Premium\*; **OR**
- ii. Maturity Sum Assured<sup>§</sup>; **OR**
- iii. 105% of all the Premiums paid till date of death; **OR**
- iv. Any absolute amount assured to be paid on death

Any absolute amount assured to be paid on death will be equal to 10 times the Annual Premium<sup>^</sup>.

In addition, all the payouts as per Maturity Benefit Option chosen will be paid to the nominee. After the date of death of the Life Insured, no premiums will be required to be paid.

If the Life Insured dies after 30 days following date of diagnosis of the covered Critical Illness during the Policy Term while the Policy is In-Force; Sum Assured on Death as mentioned above is payable in addition to the applicable benefits as stated under Critical Illness Benefit section.

If the death happens during the payout period, no death benefit will be paid and the nominee will continue to receive the payouts as per Maturity Benefit Option chosen.

In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority.

\* Annualised Premium means an amount paid by policyholder in a policy year to secure the benefits under this policy, excluding underwriting extra premiums, if any, loadings for modal premiums, if any and applicable taxes.

<sup>^</sup> Annual Premiums means an amount paid by policyholder in a policy year including loadings for modal premiums, if any, underwriting extra premiums, if any but excluding applicable taxes.

§ Maturity Sum Assured is the present value of Regular Income Instalment/Lumpsum Payouts as per the Maturity Benefit Option chosen at the interest rate of 8% per annum, as at maturity date.

### **Enhance Protection through Riders**

A rider is an add-on provision to the base plan. Riders can help in making your plan more comprehensive by paying an additional premium. Riders can be added at the inception of the policy or at policy anniversary during the Policy Term subject to underwriting and terms and conditions of the riders and the product.

Following riders are available with this plan:

- **Edelweiss Tokio Life - Income Benefit Rider (147B015V01)**: This rider will make sure that your family has a backup source of monthly income even in your absence.
- **Edelweiss Tokio Life – Payor Waiver Benefit Rider (UIN: 147B014V03)\***: This rider waives future premiums in case of death, Critical Illness or total and permanent disability due to accident of the proposer (payor) so that the Life Insured continues to get the benefits.

- **Edelweiss Tokio Life - Accidental Death Benefit Rider (UIN: 147B002V02):** This rider provides for additional financial security in case any death occurs due to accident. Also, the benefit is payable in lumpsum.
- **Edelweiss Tokio Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V02):** This rider provides you with a lump sum to cater to your immediate expenses in case your income earning capacity is hindered due to an accidental disability (total & permanent).
- **Edelweiss Tokio Life - Term Rider (UIN: 147B004V02):** This rider provides you with a lumpsum amount in addition to the base plan cover to provide increased security to your family.
- **Edelweiss Tokio Life – Waiver of Premium Rider (UIN: 147B003V03)\*:** This rider waives of future premiums in case you suffer from Critical Illness or total and permanent disability due to accident.

\* Edelweiss Tokio Life – Payor Waiver Benefit Rider and Edelweiss Tokio Life – Waiver of Premium Rider won't be offered under the Secured Income Option and with Single Premium Payment Option.

Rider Sum Assured cannot exceed the Sum Assured on Death. Total premium for non - health or non -Critical Illness Rider cannot exceed 30% of the premium of the base product. Total premium for all health related or Critical Illness Rider cannot exceed 100% of the premium of the base product.

### Tax Benefits

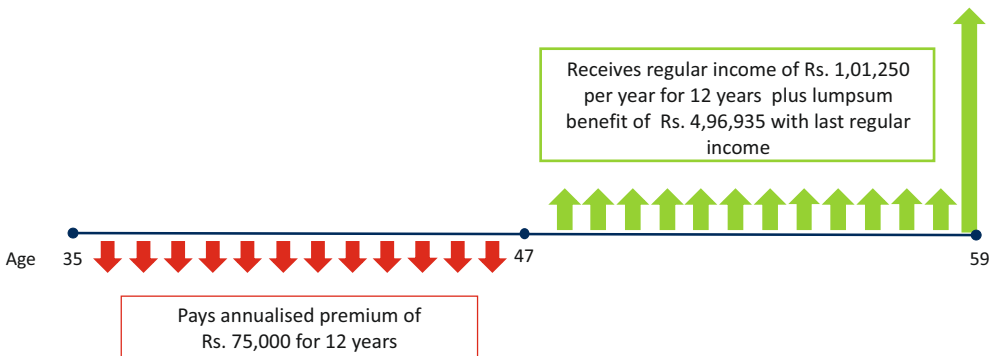
You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

## ILLUSTRATION

Anshul runs a boutique and is 35 year old. His family consists of his wife Smita and his 6 year old son Raghav. He is looking for a solution which can provide a second source of income when Raghav starts going to college. He also wants to ensure that his family continues to receive this income even if he isn't around. He applies for Edelweiss Tokio Life – Income Builder and selects the Secured Income Option. He decides to go for Regular Income plus Lumpsum for receiving the Maturity Benefit payouts annually over a payout period of 12 years. For an Annualised Premium of Rs. 75,000 (excluding applicable taxes) for Premium Paying Term of 12 years, following illustrations depicts the benefits applicable under the respective scenarios.

### Scenario 1:

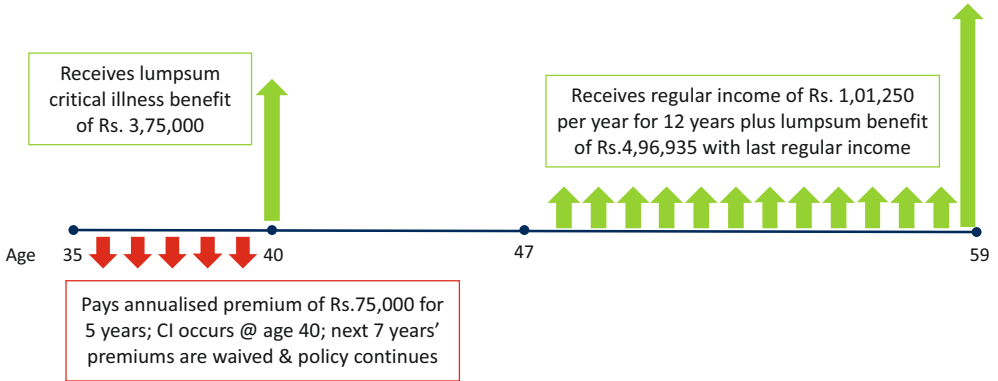
He will receive the following payouts during the payout period:





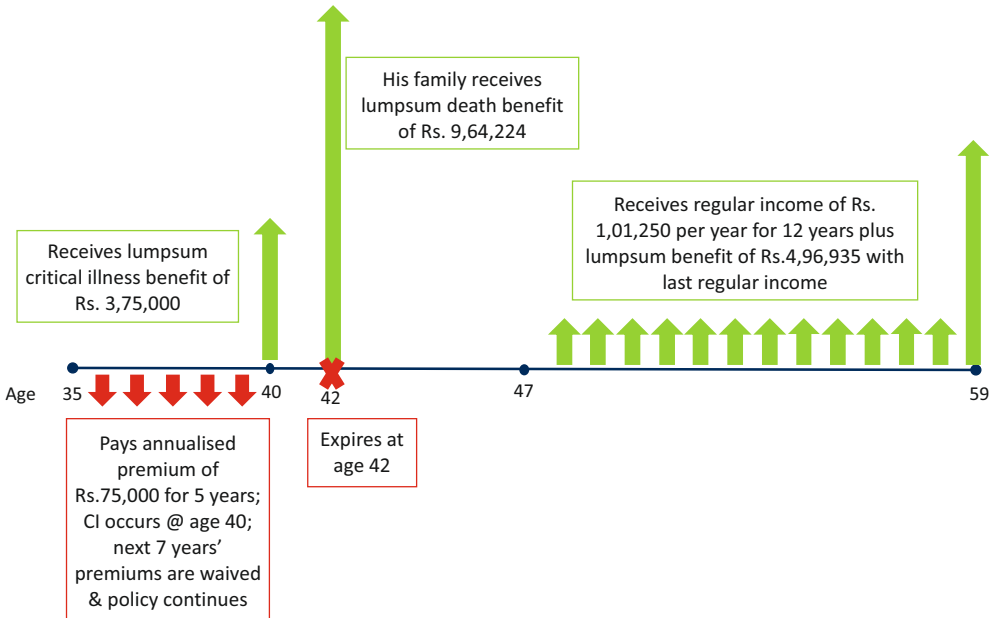
**Scenario 2:**

Anshul is diagnosed with Stroke resulting in permanent symptoms at the age of 40 years. He will receive the following benefits:



**Scenario 3:**

Anshul is diagnosed with Stroke resulting in permanent symptoms at the age of 40 years. He will receive the CI benefit. He expires at the age of 42 years. He will receive the following benefits:



## POLICY LOAN

A life insurance policy should be handy for you in case of any adverse financial emergencies and this plan caters to that, whereby you can avail a loan under the policy once the policy acquires surrender value.

The maximum loan amount you may avail will vary for different Premium Payment Options. It would be a percentage of Surrender Value (as given in the below Table) applicable under the Policy when a request for a loan is received less any outstanding Policy Loan plus accumulated/accrued interest, if any, on that date.

| Premium Payment Option | % of Surrender Value |
|------------------------|----------------------|
| Single                 | 60%                  |
| Regular                | 80%                  |

If a loan is granted by us under the policy, then:

- 1) Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "Three year (tenure) SBI MCLR + 0.50%, subject to floor of 7.00%". The current rate of interest on policy loan is 8.85% per annum. The interest rate methodology is reviewable with prior approval from IRDA of India. If the interest rate is revised, the same interest rate will be applied to both existing and new loan from the date of revision.
- 2) For Reduced Paid-Up policies, we will give you a written notice when the outstanding loan plus accrued interest is 95% of the Surrender Value and you may re-pay the whole or a part of the outstanding loan plus accrued interest to us. If at any point of time, the outstanding loan plus accrued interest is equal to or more than the Surrender Value the policy will be immediately and automatically terminated and no amount shall be payable by us under the policy.

Any benefit payable by us on the death of the Life Insured or on the surrender of the policy or on the maturity of the policy will first be reduced by any outstanding policy loan and accumulated interests, if any.

## NON-FORFEITURE BENEFITS

### Reduced Paid-Up Benefits

The Reduced Paid-up Benefits are only applicable if you have chosen Regular Premium Payment Option.

If all the Premiums have been paid in full for at least first two policy years for policies with Policy Term of 7 years and for at least first three policy years for policies with Policy Term of 10 and 12 years and if we do not receive subsequent premiums within the grace period, the policy will acquire Reduced Paid-Up status. The benefits will continue as per the Reduced Paid-Up provisions.

### Reduced Paid-Up Maturity Benefit (for both Plan Options)

Reduced Paid-Up Regular Income Instalment<sup>^</sup> and Reduced Paid-Up Lumpsum Payout<sup>#</sup>, if applicable as per the Maturity Benefit Option chosen will be paid.

### Reduced Paid-Up Critical Illness Benefit

This benefit will be applicable only if the Plan Option selected is Secured Income.

If the Life Insured is diagnosed with one of the covered Critical Illness conditions, during the Policy Term and while the policy has become Reduced Paid-Up, we will pay the Reduced Paid-Up Critical Illness Sum Assured<sup>\$</sup> as lumpsum provided Life Insured has survived for a period of 30 days following the date of diagnosis.

In addition, the policy will continue for Reduced Paid-Up Benefits. The Reduced Paid-Up Regular Income Instalment<sup>^</sup> and Reduced Paid-Up Lumpsum Payout<sup>#</sup>, if applicable will be payable as per the Maturity Benefit Option chosen.

In case of death within 30 days following date of diagnosis of the covered Critical Illness during the, only Death Benefit as mentioned under 'Reduced Paid-Up Death Benefit' will be payable and 'Reduced Paid-Up Critical Illness Benefit' will not be payable. The Reduced Paid-Up Regular Income Instalment<sup>^</sup> and Reduced Paid-Up Lumpsum Payout<sup>#</sup>, if applicable will be payable as per the Maturity Benefit Option chosen.

No Critical Illness Benefit will be payable within the Waiting Period of 90 days from the risk commencement date of the policy or revival whichever is later.

## Reduced Paid-Up Death Benefit

### Under the Base Option:

If the Life Insured dies during the Policy Term and while the Policy has become Reduced Paid-Up, the Reduced Paid-Up Sum Assured on Death\* shall be payable and the Policy will be terminated.

### Under the Secured Income Option:

If the Life Insured dies prior to making any claim for a covered Critical Illness Benefit during the Policy Term and while the Policy has become Reduced Paid-Up, the Reduced Paid-Up Sum Assured on Death\* shall be payable.

In addition, the Reduced Paid-Up Regular Income Instalment<sup>^</sup> and Reduced Paid-Up Lumpsum Payout<sup>#</sup>, if applicable as per the Maturity Benefit Option chosen shall be payable.

If the Life Insured dies after 30 days following the date of diagnosis of the covered Critical Illness during the Policy Term and while the Policy has become Reduced Paid-Up, the Reduced Paid-up Sum Assured on Death shall be payable in addition to the applicable Critical Illness Benefit already paid.

Where, \*Reduced Paid-Up Sum Assured on Death = Sum Assured on Death x Paid-Up Factor

<sup>^</sup>Reduced Paid-Up Regular Income Instalment = Regular Income Instalment x Paid-up Factor

<sup>#</sup> Reduced Paid-Up Lumpsum Payout = Lumpsum Payout x Paid-up Factor

<sup>§</sup> Reduced Paid-Up Critical Illness Sum Assured = Critical Illness Sum Assured x Paid-up Factor

Where, Paid-Up Factor = Number of Premiums paid/ Number of Premiums payable

## Surrender Benefits

For Single Premium Payment Option, the policy will acquire surrender value immediately after we have received the premium.

For the Regular Premium Payment Option and Policy Term of 7 years, the policy will acquire Surrender Value only from second policy year provided we have received full premiums for the first two policy years. For the Regular Premium Payment Option and Policy Term of 10 and 12 years, the policy will acquire Surrender Value only from third policy year, provided we have received full premiums for at least first three policy years.

On surrender, the policy shall be terminated and all the benefits under the policy shall cease to apply. On surrender of the policy, we will pay the higher of Guaranteed Surrender Value or Special Surrender Value.

## Guaranteed Surrender Value ('GSV')

The Guaranteed Surrender Value is a specific percentage (as given in the below table) of total modal premiums (excluding Rider Premium, underwriting extra and applicable taxes, if any) till the date of Surrender.

| Policy Year of Surrender | Policy Term     |       |       |                |       |       |       |
|--------------------------|-----------------|-------|-------|----------------|-------|-------|-------|
|                          | Regular Premium |       |       | Single Premium |       |       |       |
|                          | 7               | 10    | 12    | 6              | 8     | 10    | 12    |
| 1                        | 0.0%            | 0.0%  | 0.0%  | 70.0%          | 70.0% | 70.0% | 70.0% |
| 2                        | 30.0%           | 0.0%  | 0.0%  | 75.0%          | 74.0% | 72.5% | 72.0% |
| 3                        | 30.0%           | 30.0% | 30.0% | 80.0%          | 78.0% | 75.0% | 74.0% |
| 4                        | 50.0%           | 50.0% | 50.0% | 85.0%          | 82.0% | 77.5% | 76.0% |
| 5                        | 70.0%           | 50.0% | 50.0% | 90.0%          | 86.0% | 80.0% | 78.0% |
| 6                        | 90.0%           | 50.0% | 60.0% | 92.0%          | 88.0% | 82.5% | 80.0% |
| 7                        | 90.0%           | 65.0% | 65.0% |                | 90.0% | 85.0% | 82.0% |
| 8                        |                 | 80.0% | 70.0% |                | 92.0% | 87.5% | 84.0% |
| 9                        |                 | 90.0% | 80.0% |                |       | 90.0% | 86.0% |
| 10                       |                 | 90.0% | 80.0% |                |       | 92.0% | 88.0% |
| 11                       |                 |       | 90.0% |                |       |       | 90.0% |
| 12                       |                 |       | 90.0% |                |       |       | 92.0% |

## Special Surrender Value ('SSV')

Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy.

## FREE LOOK PERIOD

You may return this Policy to us within 15 days\* of receipt of the policy if you disagree with any of the terms and conditions by giving us written reasons for your objection. We will refund the premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and medical expenses (if any).

\*A Free Look Period of 30 days will be offered for policies sold through distance marketing (where distance marketing means sale of insurance products through any means of communication other than in person).

## Definitions and Exclusions of Critical Illnesses covered under Critical Illness Benefit

### a) Cancer of Specified Severity

A malignant tumour characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following cancers are excluded:

- a. All tumors which are histologically described as carcinoma in situ, benign, pre- malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 and CIN-3.
- b. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- c. Malignant melanoma that has not caused invasion beyond the epidermis;
- d. All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- e. All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
- f. Chronic lymphocytic leukaemia less than RAI stage 3
- g. Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
- h. All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;
- i. All tumours in the presence of HIV infection.

### b) Open Chest Coronary Artery Bypass Graft

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a Cardiologist.

The following are excluded:

- a. Angioplasty and/or any other intra-arterial procedures

### c) Myocardial infarction (First Heart Attack of Specified Severity)

The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

- a. a history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- b. new characteristic electrocardiogram changes
- c. elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded:

- a. Other acute Coronary Syndromes
- b. Any type of angina pectoris
- c. A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure

**d) Open Heart Replacement or Repair of Heart Valves**

The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner. Catheter based techniques including but not limited to, balloon valvotomy/valvuloplasty are excluded.

**e) Kidney Failure Requiring Regular Dialysis**

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

**f) Third Degree Burns**

There must be third-degree burns with scarring that cover at least 20% of the body's surface area. The diagnosis must confirm the total area involved using standardized, clinically accepted, body surface area charts covering 20% of the body surface area.

**g) Major Organ/ Bone Marrow Transplant**

The actual undergoing of a transplant of:

- a. One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or
- b. Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

The following are excluded:

- a. Other stem-cell transplants
- b. Where only islets of langerhans are transplanted

**h) Permanent Paralysis of Limbs**

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

**i) Stroke resulting in permanent symptoms**

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded:

- a. Transient ischemic attacks (TIA)
- b. Traumatic injury of the brain
- c. Vascular disease affecting only the eye or optic nerve or vestibular functions

**j) Major Surgery Of Aorta**

Undergoing of a laporotomy or thoracotomy to repair or correct an aneurysm, narrowing, obstruction or dissection of the aortic artery. For this definition, aorta means the thoracic and abdominal aorta but not its branches. Surgery performed using only minimally invasive or intra-arterial techniques such as percutaneous endovascular aneurysm repair are excluded.

## **k) Coma of Specified Severity**

A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:

- a. no response to external stimuli continuously for at least 96 hours;
- b. life support measures are necessary to sustain life; and
- c. permanent neurological deficit which must be assessed at least 30 days after the onset of the coma
- d. The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

## **l) Total Blindness**

Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident. The Blindness is evidenced by:

- a. corrected visual acuity being 3/60 or less in both eyes or ;
- b. the field of vision being less than 10 degrees in both eyes.
- c. The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure

## **Exclusions for the Critical Illness Benefit**

These exclusions apply in addition to the exclusions specified in the definition of each of the covered Critical Illness.

No Critical Illness Benefit will be payable if the diagnosis of Critical Illness or any signs or symptoms related to Critical Illness is within the Waiting Period.

The Life Insured will not be entitled to any benefits if a covered Critical Illness results either directly or indirectly from any one of the following causes :

- Pre-Existing disease: Pre-Existing disease is defined as any condition, ailment or injury or related condition(s) for which you had signs or symptoms, and / or were diagnosed, and / or received medical advice / treatment within 48 months prior to the first policy issued by the insurer and renewed continuously thereafter.
- Diseases in the presence of an HIV or AIDS infection or any sexually transmitted disease.
- Intentional self-inflicted injury, attempted suicide while sane or insane.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger, pilot, air crew of a recognized airline on regular routes and on a scheduled timetable.
- Participation by the insured person in a criminal or unlawful act with a criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.
- Disability due to psychiatric illnesses, post-traumatic stress disorder, chronic fatigue, chronic pain, and fibromyalgia are excluded

Any external congenital anomaly. Congenital Anomaly refers to a condition(s) which is present since birth, and which is abnormal with reference to form, structure or position. Congenital Anomaly which is in the visible and accessible parts of the body is called External Congenital Anomaly.

- Failure to seek or follow medical advice where a “medical advice” means any consultation or advice from a Medical Practitioner including the issuance of any prescription or follow-up prescription.
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

## Suicide Claim

In case of death of Life Insured due to suicide within 12 months from the date of inception of the Policy, the nominee or beneficiary of the Policyholder shall be entitled to 80% of the premiums paid, provided the Policy is In-Force.

In case of death of Life Insured due to suicide within 12 months from the date of revival of the Policy, the nominee or beneficiary of the Policyholder shall be entitled to 80% of the premiums paid till date of death or 'Surrender Value available as on the date of death', whichever is higher.

## Grace Period

If we do not receive the premium in full by the premium paying due date, then:

- i. We will allow a Grace Period of 30 days during which you must pay the premium due in full. The Policy will be In-Force during the grace period.
- ii. All the benefits under the policy will continue to apply during the Grace Period subject to the deduction of the due premiums.

## Nomination

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

## Assignment

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

## Revival

If due premiums are not paid within the grace period, the policy shall lapse or become reduced paid-up as the case may be. Any such policy may be revived within two years from the due date of the first unpaid premium by giving us a written notice to revive the policy and payment of all overdue premiums with interest, as may be declared by the company from time to time, for every completed month from the date of first unpaid premium.

The revival will be effected subject to the receipt of the proof of continued insurability of the Life Insured and the acceptance of the risk by the underwriter. Cost for the medical examination, if applicable shall be borne by the Policyholder. The effective date of revival is when these requirements are met and approved by us.

Revival would be as per the Board approved underwriting guidelines of the Company.

**Prohibition of Rebate:** (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non-Disclosure Clause:** (Section 45 of the Insurance Act, 1938, as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.

Edelweiss Tokio Life Insurance Company Limited is a joint venture between Edelweiss Financial Services Limited, one of India's leading and diversified financial services companies and Tokio Marine Holdings Inc, one of the oldest (138 years) and largest insurance companies in Japan. This lineage brings together a deep understanding of customer needs and international expertise. Edelweiss Tokio Life Insurance Company Limited launched its Pan India operations in July 2011 offering proprietary need-based solutions to help customers meet their life stage financial goals. The company is known for consistently seeking customer inputs on their changing needs and creating unique products that best meet their lifestyle and financial aspirations. The Company is headquartered in Mumbai serving over 1.2 lakh customers through 3400+ employees and 26000 Personal Finance Advisors across 121 branches in 91 cities.

## Our Vision

We will take responsibility of protecting people's dreams and aspirations. To do so well, we will aim to always understand the customer's needs first.



### Edelweiss Tokio Life Insurance Company Limited

CIN: U66010MH2009PLC197336

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