

Aapki Zaroorat - Retirement Funding

 **Edelweiss
Tokio** *life*

Insurance se badhkar hai *aapki zaroorat*

Edelweiss Tokio Life – Easy Pension | [A Linked Non-Participating Pension Plan]



IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Edelweiss Tokio Life - Easy Pension

A Linked Non-Participating Pension Plan

7 Reasons Why?

1 Low Premium Allocation Charge

2 Guaranteed Loyalty Additions to enhance your return

3 Choice of terms up to 85 years and full flexibility with Premium Paying Terms

4 Premiums paying options of single pay, limited pay and regular pay

5 Simple and easy to buy with minimal process

6 Option to choose your risk strategy for allocation between funds

7 Automatic re-allocation of your money to optimize retirement needs

Why Edelweiss Tokio Life Insurance?

At Edelweiss Tokio Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or even an insurance solution. Your needs, based on your priorities are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs.

Why Retirement OR Why a Pension plan?

In today's fast paced world, it is becoming increasingly important to plan your life well. Given our hectic work lives today, it is important that you plan for a peaceful and secure retirement in the future. Many of us also plan to retire early and fulfill our unrealized dreams post retirement. It is, thus, necessary to ensure that you have adequate financial resources to enjoy your post-retirement life.

Why Edelweiss Tokio Life – Easy Pension?

Edelweiss Tokio Life – Easy Pension is a unit-linked, retirement solution, suited to meet your needs to plan for a financially stable and happy retirement life. The solution offers you an option to get a part of your fund value as lump sum amount at your chosen retirement age (i.e. vesting age which could be your retirement age as per norms or an earlier date if you plan to retire early). Rest of the fund value is invested as an annuity for regular income to enjoy the retirement life.

What can you do?

We sincerely recommend that you spend your valuable time with our financial advisors so that they can understand your needs and help you prioritize them. Edelweiss Tokio Life's professional financial advisors will then assist you in deciding on the best financial solution, suitable to your needs.

Tax benefits under the policy will be as per the prevailing Income Tax laws. Tax laws are subject to amendments from time to time. We recommend that you seek professional tax advice for applicability of tax benefits on premiums paid and benefits received. Service tax and cess (if any) will be charged extra and will be levied by redemption of units, as per applicable rates.

PLAN SUMMARY

This is a pension plan offered as unit-linked, non-participating product.

Minimum Entry Age	18 years
Maximum Entry Age (Last birthday)	75 Years
Minimum Maturity Age (Last birthday)	45 Years
Maximum Maturity Age (Last birthday)	85 Years
Policy Term (PT)	10-67 Years
Premium Paying Term (PPT)	Single Pay, Limited Pay [5 Pay to (Policy Term-5)], Regular Pay
Premium Payment Frequency	Single Pay, Annual, Semi-annual, Quarterly, Monthly
Minimum Premium	Single Pay: Rs. 45,000 Limited/Regular Pay Annual: Rs 15,000 Semi-Annual: Rs 8,000 Quarterly: Rs 4,000 Monthly: Rs 1,500

BENEFIT SUMMARY

When are benefits payable?	What are the benefits?
a) On Death of Life Insured [^]	Death benefit during and after PPT: Higher of (i) Fund Value (ii) Assured Benefit (iii) 105% of total premiums paid till date of death where Assured Benefit is 101% of total premiums paid till death
b) On Vesting ^{##}	Higher of (i) Fund Value at maturity (ii) Assured Benefit where Assured Benefit is 101% of total premiums paid till maturity

[^] On death of Life Insured, the nominee shall be entitled to one of the following options:

- Option to utilize the entire proceeds of the policy or part thereof for purchasing an annuity at the then prevailing rate from the same insurer, or
- Option to withdraw entire proceeds of the policy

^{##} On attaining the chosen vesting age, you will have the following options:

- Option to commute to the extent allowed under Income Tax Act and to utilize the balance amount to purchase immediate annuity with the same insurer, which will be guaranteed for life, at the then prevailing annuity rate, or
- Option to utilize the entire proceeds to purchase a single premium deferred pension product with the same insurer, or
- Option to extend the deferment period/ accumulation period within the same policy with the same terms and conditions as the original policy, provided the Life Assured is below an age of 55 years

ADDITIONS

Guaranteed Loyalty Additions

For annualized premiums of Rs. 45,000 and above, Guaranteed Loyalty Additions, as a percentage of average of last 60 months' fund value, is added at the end of 10th policy year and every 5th policy year thereafter till maturity. The Guaranteed Loyalty Additions percentage is given below:

Single Pay	: 4%
Limited and Regular Pay	: 4.75%

Guaranteed Loyalty Additions will be added to the Fund Value on the last day of the respective policy year.

The guaranteed loyalty addition once added will form the part of the fund value.

Single Pay Enhancers

For Single Pay policies, Guaranteed Enhancers equal to 0.25% of last 12 months' average Fund Value, is added at the end of every policy year from 6th policy year onwards till maturity.

Single Pay Enhancers will be added to the Fund Value on the last day of the respective policy year.

Single Pay Enhancer additions are in addition to Guaranteed Loyalty Additions and are applicable only for Single Pay policies.

Non-negative claw-back Addition

The policy is eligible for non-negative claw-back addition at the time of exit if the reduction in yield at the time of exit is greater than the maximum reduction in yield allowed at that time. The extent of claw-back addition will depend on the actual gross yield of the chosen fund achieved at the time of exit for each policy respectively. The claw-back addition, if required will be added to the fund value, to ensure compliance with the regulatory criteria of maximum reduction in yield from 5th policy anniversary onwards.

FUNDS AVAILABLE

Funds	Equity and Equity related instruments	Debt Instruments	Money Market Instruments	Risk Profile	Objective of the fund
a) Pension Growth Fund (SFIN: ULIF00831/03/15ETLIPNSGRT147)	60% - 100%	0% - 40%	0% - 40%	Medium to High	To provide high equity exposure targeting higher returns in the long term.
b) Pension Secure Fund (SFIN: ULIF00931/03/15ETLIPNSSCR147)	0%	40% - 100%	0% - 60%	Low	To generate optimal return with safety of capital over medium to long term through investment in predominantly long term debt instrument with high credit quality

You will have the option to choose your risk strategy, 'aggressive' or 'conservative' based on which your allocation towards the 'Pension Growth Fund' and 'Pension Secure Fund' will vary. The amount in both the funds will depend on Years to Vesting as per the proportion given below:

Years to Vesting	Risk Profile			
	Aggressive		Conservative	
	Pension Growth Fund	Pension Secure Fund	Pension Growth Fund	Pension Secure Fund
5 – 85	72.0%	28.00%	50.0%	50%
4	57.6%	42.40%	40.0%	60%
3	43.2%	56.80%	30.0%	70%
2	28.8%	71.20%	20.0%	80%
1	14.4%	85.60%	10.0%	90%
0	0%	100.00%	0%	100%

We will automatically rebalance the asset allocation mix every quarter to maintain the proportion given in the above Table based on the risk strategy chosen by the policyholder.

The premiums net of charges will be invested in units of different funds, as per the risk strategy chosen by the policyholder. The allocation is based on the risk strategy chosen by policyholder and time to vesting.

Risk strategy chosen at inception cannot be changed later

The Company reserves the right to close existing funds or add new fund options subject to prior approval from the IRDAI. However, an existing fund will only be closed if similar type of new fund is approved by the IRDAI and the fund allocation for the policyholder shall continue with the similar type of new fund.

A unit statement with the Number of units under each fund of the scheme and respective NAV showing the performance of the Fund will be issued to the policyholder on each policy anniversary and also as and when a transaction takes place.

NON-FORFEITURE BENEFITS

Premium Discontinuance

Premiums discontinued during the first 5 policy years:

- Policyholder should pay the contractual premium within the grace period. If policyholder fails to do so then the Company will send a notice to the policyholder within a period of 15 days from the date of expiry of the grace period.
- Policyholder is entitled to exercise one of the following options upon the discontinuation of the policy:
 - Revive the policy within a period of two years; OR
 - Complete withdrawal from the policy without any risk cover
- Policyholder should choose his/her option within a period of 30 days from the date of receipt of such notice.
- The fund value will continue to be invested till the time policyholder exercises the option or till the expiry of notice period whichever is earlier. During this period the policy is deemed to be in-force with all charges i.e. FMC, Policy Administration Charges and Mortality Charges would continue to be deducted.
- If the policyholder exercises the option to revive the policy within a period of two years, the fund value as on the date of receipt of intimation about exercising the option less Discontinuance Charges shall be transferred to Discontinued Policy Pension Fund, and the policyholder has two years from the discontinuance date to revive the Policy.

6. If the policyholder exercises the option of complete withdrawal from the policy without any risk cover or does not exercise the option within the stipulated period of 30 days, the Policy shall be treated as discontinued. On the date of receipt of intimation about exercising the discontinuance option or on the expiry of 30 days from the date of receipt of such notice, the policy will be discontinued. The fund value as on the date of discontinuance less discontinuance charges shall be transferred to Discontinued Policy Pension Fund. The proceeds of the discontinued policy along with the returns generated on the same shall be entitled to the policyholder only upon completion of the lock in period or the end of the revival period, whichever is later and the policyholder can utilize these proceeds as mentioned under Surrender Benefit
7. The minimum guaranteed interest rate applicable to the Discontinued Policy Pension Fund shall be declared by the IRDAI from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund shall be 4 per cent per annum.

Premium discontinued after completion of 5th policy year:

1. Policyholder should pay the contractual premium within the grace period. If policyholder fails to do so then the Company will send a notice to the policyholder within a period of 15 days from the date of expiry of the grace period.
2. Policyholder is entitled to exercise one of the following options upon the discontinuation of the policy:
 - i) Revive the policy within a period of two years; OR
 - ii) Complete withdrawal from the policy without any risk cover OR
 - iii) Convert the policy into paid-up policy
3. Policyholder should choose his/her option within a period of 30 days from the date of receipt of such notice.
4. The fund value will continue to be invested till the time policyholder exercises the option or till the expiry of notice period whichever is earlier. During this period the policy is deemed to be in-force with all charges i.e. FMC, Policy Administration Charges and Mortality Charges would continue to be deducted.
5. If the policyholder exercises the option of complete withdrawal from the policy or does not exercise the option within the stipulated period of 30 days, the Policy shall be terminated and the policyholder shall be entitled to the fund value as on the date of termination. The policyholder can utilize the benefit as mentioned under Surrender Benefit.
6. If the policyholder exercises the option to revive the policy within a period of two years from the date of discontinuance, the policy is deemed to be in force till the end of the revival period and all applicable charges will continue to be deducted from the fund value. On receiving all the overdue premiums within the revival period of two years, the premium less premium allocation charge shall be allocated to the fund based on the risk strategy chosen by the policyholder. If the overdue premiums are not received by the expiry of the revival period, the policy shall be deemed to be surrendered and the policyholder can utilize the benefit as mentioned under Surrender Benefit.
7. If the policyholder exercises the option to convert the policy into paid-up policy, the Policy shall continue as paid-up policy as per terms and conditions and however the policyholder is not required to pay premium. You can utilize the proceeds of the paid up policy at maturity as mentioned under the 'Maturity Benefit' provisions. The policyholder has the option of resuming the payment of premiums before the end of the revival period. Guaranteed Loyalty Additions will be added to the Fund Value during the revival period and when the policy is in paid up status.

Discontinuance Charges

This is a charge levied on the Unit Fund/Policy Account Value where the policyholder opts for complete withdrawal of the policy.

For Single Pay:

Where the policy is discontinued during the policy year ^s	Discontinuance Charge
	Single Pay Policies
1	Lower of 1.00% of (SP or FV) subject to maximum of Rs 6000
2	Lower of 0.50% of (SP or FV) subject to maximum of Rs 5000
3	Lower of 0.25% of (SP or FV) subject to maximum of Rs 4000
4	Lower of 0.10% of (SP or FV) subject to maximum of Rs 2000
5 onwards	NIL

SP = Single Premium

FV = Fund Value on the date of discontinuance

For Regular/Limited Pay:

Where the policy is discontinued during the policy year ⁵	Discontinuance Charge	
	Regular premium Policies (AP ≤ Rs 25,000/-)	Regular premium Policies (AP > Rs 25,000/-)
1	Lower of 20 % of (AP or FV) subject to maximum of Rs 3000	Lower of 6 % of (AP or FV) subject to maximum of Rs 6000
2	Lower of 15 % of (AP or FV) subject to maximum of Rs 2000	Lower of 4 % of (AP or FV) subject to maximum of Rs 5000
3	Lower of 10 % of (AP or FV) subject to maximum of Rs 1500	Lower of 3 % of (AP or FV) subject to maximum of Rs 4000
4	Lower of 5 % of (AP or FV) subject to maximum of Rs 1000	Lower of 2 % of (AP or FV) subject to maximum of Rs 2000
5	NIL	NIL

AP = Annualized Premium

FV = Fund Value on the date of discontinuance

⁵ The date of discontinuance shall be the date on which the Company receives intimation from the policyholder about discontinuance of the policy or on the expiry of the notice period provided.

Discontinued Policy Pension Fund: (SFIN:ULIF01031/03/15ETLIPNSDSC147)

This is a segregated fund of the Company. This fund will not be offered as investment choice to the policyholder.

Assets	Minimum	Maximum	Risk Profile
Money Market Instruments	0%	40%	Low
Government Securities	60%	100%	

Fund value (net of relevant discontinuance charges) of the policies discontinued is credited to the Discontinued Policy Pension Fund. The proceeds of the discontinued policy along with the returns generated on the same shall be available only upon completion of the lock in period or revival period, whichever is later. The minimum guaranteed interest rate applicable to the discontinued fund shall be declared by the IRDAI from time to time. The current minimum guaranteed interest rate applicable to the Discontinued Policy Pension Fund is 4 per cent per annum.

The income earned on the fund value shall also be apportioned to this fund.

Surrender Benefit

- If the surrender request is received before the completion of first 5 policy years, the fund value net of discontinuance charge shall be credited to the discontinued policy fund and the proceeds will be available only at the end of lock in period. At the end of lock in period, the policyholder can exercise any one of the options as mentioned below to utilize the proceeds from surrender.
- If the surrender request is received after the completion of first 5 policy years, the policyholder shall be entitled to the fund value. The policyholder can utilize the proceeds as per the options as mentioned below.

Option to utilize the benefit proceeds from surrender

- Option to commute to the extent allowed under Income Tax Act and to utilize the balance amount to purchase immediate annuity with the same insurer, which will be guaranteed for life, at the then prevailing annuity rate, or
- Option to utilize the entire proceeds to purchase a single premium deferred pension product with the same insurer.

POLICY CHARGES

Type of Charges	Charge Details	Description																					
Policy Administration Charges	<table border="1"> <thead> <tr> <th>Premium Paying Term</th> <th>Policy Administrative charges</th> </tr> </thead> <tbody> <tr> <td>Single Pay</td> <td>1% per annum of the Single Premium subject to a maximum of Rs 200 per month</td> </tr> <tr> <td>Limited and Regular Pay</td> <td>2.5% per annum of the Regular Premium subject to a maximum of Rs 400 per month</td> </tr> </tbody> </table>	Premium Paying Term	Policy Administrative charges	Single Pay	1% per annum of the Single Premium subject to a maximum of Rs 200 per month	Limited and Regular Pay	2.5% per annum of the Regular Premium subject to a maximum of Rs 400 per month	<p>Policy Administration Charges will be recovered by way of cancellation of units at the prevailing unit price on the first business day of each policy month.</p> <p>The Policy Administration Charge shall not exceed Rs 6,000 per annum. Revision in Policy Administration Charge will be subject to prior approval from IRDAI.</p>															
Premium Paying Term	Policy Administrative charges																						
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Fund Management Charges (FMC)	<p>The annual Fund Management charges for the funds are as follows:</p> <table border="1"> <thead> <tr> <th>Funds</th> <th>Charge as % of asset value</th> </tr> </thead> <tbody> <tr> <td>Pension Growth Fund</td> <td>1.35%</td> </tr> <tr> <td>Pension Secure Fund</td> <td>1.25%</td> </tr> <tr> <td>Discontinuance Policy Pension Fund</td> <td>0.50%</td> </tr> </tbody> </table>	Funds	Charge as % of asset value	Pension Growth Fund	1.35%	Pension Secure Fund	1.25%	Discontinuance Policy Pension Fund	0.50%	<p>FMC shall be recovered from the relevant fund and will be reflected in the NAV of the respective fund.</p> <p>These charges may be revised within the maximum limit allowed with prior notice to the Policyholder and subject to prior IRDAI approval.</p>													
Funds	Charge as % of asset value																						
Pension Growth Fund	1.35%																						
Pension Secure Fund	1.25%																						
Discontinuance Policy Pension Fund	0.50%																						
Guarantee Charge	<p>There will be additional charges of 0.35% p.a. and 0.10% p.a. towards the investment guarantees for Pension Growth Fund and Pension Secure Fund respectively.</p>	<p>Investment guarantee charges shall be recovered from the relevant fund and will be reflected in the NAV of the respective fund.</p>																					
Premium Allocation Charges	<p>Single Pay:</p> <table border="1"> <thead> <tr> <th>Policy Year</th> <th colspan="2">% of Single Premium</th> </tr> <tr> <th></th> <th>< Rs 500,000/-</th> <th>≥ Rs 500,000/-</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2%</td> <td>1%</td> </tr> </tbody> </table> <p>Limited and Regular Pay:</p> <table border="1"> <thead> <tr> <th>Policy Year/ Annual Premium</th> <th>< Rs 500,000</th> <th>≥ Rs 500,000</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>3%</td> <td>2%</td> </tr> <tr> <td>2 – 5</td> <td>2%</td> <td>2%</td> </tr> <tr> <td>6 +</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Policy Year	% of Single Premium			< Rs 500,000/-	≥ Rs 500,000/-	1	2%	1%	Policy Year/ Annual Premium	< Rs 500,000	≥ Rs 500,000	1	3%	2%	2 – 5	2%	2%	6 +	0%	0%	<p>This is a percentage of the premium appropriated towards charges from the premium received. The premium allocation charges are guaranteed.</p>
Policy Year	% of Single Premium																						
	< Rs 500,000/-	≥ Rs 500,000/-																					
1	2%	1%																					
Policy Year/ Annual Premium	< Rs 500,000	≥ Rs 500,000																					
1	3%	2%																					
2 – 5	2%	2%																					
6 +	0%	0%																					
Mortality Charges	<p>Monthly Mortality Charges = Sum at Risk x (Annual Mortality rate / 12)</p> <p>Where, the Annual Mortality rate depends on age last birthday and gender of Life Insured as on date of calculation</p> <p>Sum at Risk = Maximum (Higher of Assured Benefit OR 105% of total premiums paid less Fund Value,0)</p>	<p>Mortality charges are recovered on a monthly basis, by the way of cancellation of appropriate number of units. The Mortality charges are guaranteed.</p>																					

Taxes

Allowed charges under this policy will be escalated by the service tax and cess (if any), at the rates applicable as per the prevailing tax laws

Service tax and cess (If any) will not be applicable to the policies issued to Jammu and Kashmir residents.

The policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

Miscellaneous Charges

A Miscellaneous charge of Rs 100 will be deducted for any alterations within the policy. Charges will be recovered by way of cancellation of units.

The Miscellaneous charge shall not exceed Rs 500 per annum, subject to prior approval from IRDAI.

POLICY LOAN

No policy loan is available

RIDERS

No Riders are available under this product

CHANGE IN PREMIUM PAYMENT TERM

Change in premium payment term is not allowed under this product.

FREE LOOK PERIOD

After you receive your policy, please go through it carefully to check the coverage amount, policy specifications and the obligations by Edelweiss Tokio Life Insurance. If you are disagreeable with the terms and conditions, you can return the policy within 15 days* from the date of receiving your policy, stating the reason for your cancellation.

You will be entitled to a refund of the amount as follows:

Fund Value at the date of cancellation

plus (non allocated premium plus charges levied by cancellation of units)

On free-look cancellations, the units of each Fund will be liquidated at the NAV as follows:

- If the cancellations request along with the policy document, etc. before 3.00 p.m.: Closing NAV of the same day.
 - If the cancellations request along with the policy document, etc. after 3.00 p.m.: Closing NAV of the next business day.
- The amount will be paid in lump sum.

*Free look period of 30 days will be applicable for policies sold through distance marketing (where distance marketing means sale of insurance products through any means of communication other than in person).

VALUATION OF FUND

The Net Asset Value (NAV) will be declared daily on the unit funds, enabling the policyholder to track the performance of the fund selected by him/her.

Computation of NAV:

The NAV of the Segregated FUND shall be computed as:

Market value of investment held by the fund + Value of Current Assets - (Value of Current Liabilities and Provisions, if any)

Divided by

Number of Units existing on Valuation Date (before creation / redemption of units)

UNIT ENCASHMENT CONDITIONS

Date of NAV for computation of number of units

NAV will be computed when the underlying markets are open to business on a daily basis.

For first premium along with the proposal form:

Later of (closing NAV of date when the premium is credited AND underwriting acceptance date)

For renewal premium

- In respect of premium received up to 3.00 p.m. by the Company along with a local cheque or a demand draft payable at-par at the place where the premium is received, the Closing NAV of the day on which premium is received or premium due date whichever later shall be applicable.
- In respect of premium received after 3.00 p.m. by the Company along with a local cheque or a demand draft payable at-par at the place where the premium is received, the closing NAV of the next business day or premium due date whichever later shall be applicable.
- In respect of premium received through outstation cheque / demand draft other than payable at-par at the place where the premium is received, Standing Instruction on Bank / Credit Card account, ECS facility, the closing NAV of the day on which cheque/demand draft is realized or premium due date whichever later shall be applicable.

For Death Claim:

Closing NAV of the date on which the claim is intimated.

For surrender :

- If request is received before 3.00 p.m.: Closing NAV of the day
- If request is received after 3.00 p.m.: Closing NAV of the next business day

For Discontinuance:

- Closing NAV on the date of discontinuance if the discontinuance is due to expiry of 30 days notice period
- If intimation is received from the policyholder after issuance of notice then
 - If intimation is received before 3.00 p.m.: Closing NAV of the day
 - If intimation is received after 3.00 p.m.: Closing NAV of next business day

For revival:

- In respect of premium received up to 3.00 p.m. by the Company along with a local cheque or a demand draft payable at-par at the place where the premium is received, the Closing NAV of the day on which premium is received or premium due date whichever later shall be applicable.
- In respect of premium received after 3.00 p.m. by the Company along with a local cheque or a demand draft payable at-par at the place where the premium is received, the closing NAV of the next business day or premium due date whichever later shall be applicable.
- In respect of premium received through outstation cheque / demand draft other than payable at-par at the place where the premium is received, Standing Instruction on Bank / Credit Card account, ECS facility, the closing NAV of the day on which cheque/demand draft is realized or premium due date whichever later shall be applicable.
- Having regard to the above, the Company shall ensure that each and every payment instrument is banked with utmost expedition at the first opportunity, given the constraints of banking hours, prudently utilizing every available banking facility (e.g. high value clearing, account transfer etc.) Any loss in NAV incurred on account of delays, shall be made good by the Company.

The Company may, however, defer the Allocation date up to a week under certain exceptional circumstances viz:

- a) When one or more recognized exchanges where stocks, debts etc. are routinely traded which provides a basis for valuation of a substantial portion of assets of the fund are closed down otherwise than on ordinary holidays.
- b) When, as a result of political, economic and monetary or any circumstances beyond Company's control, the disposal of assets of the fund is not possible, profitable or practical.
- c) During periods of extreme volatility of markets
- d) Natural calamities, strikes, wars, civil unrest, riots and "bandhs" or any other disaster that affect the normal functioning of the Company.
- e) If so directed by the IRDAI.

The Company in the interest of the policyholders and keeping in view exceptional circumstances/ unusual market conditions as mentioned above may limit the total number of units withdrawn on any day to 5% of the total number of units then outstanding in respective investment funds.

Suicide Claim

If the Life Insured, whether sane or insane, commits suicide, within 12 months from the date of inception of the policy, then the policy shall be void and the fund value as on the date of death shall be payable and all benefits under the policy will cease.

If the Life Insured, whether sane or insane, commits suicide, within 12 months from the date of revival/reinstatement, then the policy shall be void and the fund value as on the date of death shall be payable and all benefits under the policy will cease.

Grace Period

Grace period of 30 days is available for yearly, half yearly and quarterly modes of premium payment. For premium payment through the monthly mode, the grace period available will be 15 days.

The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, non-forfeiture provisions will apply.

Nomination and Assignment

Nomination:

Nomination as per Section 39 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time.

Assignment:

Assignment as per Section 38 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time.

Revival

The policy may be revived within two years from the date of discontinuance. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Insured and on payment of all overdue premiums. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view then it will be allowed to revive.

On exercising the option to revive the Policy, the policy will be brought back into force and we would:

- a) Collect all due and unpaid premiums without charging any interest or fee.
- b) The Discontinued Policy Pension Fund as on date of revival (subject to minimum guaranteed interest rate applicable to the discontinued fund as declared by the Authority from time to time) will be transferred to the chosen fund(s) , if discontinuance happens within first five policy years.
- c) Deduct policy administration charge and premium allocation charge as applicable during the discontinuance period. No other charges shall be levied.
- d) Add back the discontinuance charges deducted at the time of discontinuance of the policy.

Prohibition of Rebate: (SECTION 41 OF THE INSURANCE LAWS (AMENDMENT) ACT, 2015, AS AMENDED FROM TIME TO TIME)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non Disclosure Clause: (SECTION 45 OF THE INSURANCE LAWS (AMENDMENT) ACT, 2015, AS AMENDED FROM TIME TO TIME)

Fraud, Misrepresentation and Forfeiture would be dealt with in accordance with the provisions of Section 45 of The Insurance Laws (Amendment) Act, 2015.

Edelweiss Tokio Life Insurance is a new generation Insurance Company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Insurance se badhkar hai *aapki zaroorat*

Edelweiss Tokio Life Insurance Company Limited

CIN: U66010MH2009PLC197336

Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

Corporate Office: 3rd & 4th Floor, Tower 3, Wing 'B', Kohinoor City,
Kiorl Road, Kurla (W), Mumbai 400070

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