

Aapki Zaroorat - Wealth Accumulation



**Edelweiss
Tokio** *life*

Insurance se badhkar hai *aapki zaroorat*

Edelweiss Tokio Life – Cash Income | Guaranteed Whole Life Insurance Plan



Edelweiss Tokio Life - Cash Income

Guaranteed Whole Life Insurance Plan

7 REASONS

1

Simplified product structure with guaranteed benefits

2

Pay premium for 20 years and get protection benefits till 100 years of age

3

Life cover increases in the first 40 policy years

4

Assured monthly money-back from 21st policy year till 40th policy year

5

A guaranteed lump-sum benefit at the end of 40th policy year

6

Loan facility is available to meet unforeseen needs

7

Enhance your benefits by adding various riders available with the product

At Edelweiss Tokio Life Insurance, we realize that your family's and your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or even an insurance solution. Your needs, based on your priorities are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs.

We sincerely recommend that you spend your valuable time with our financial advisors so that they can understand your needs and help you prioritize them. Edelweiss Tokio Life's professional financial advisors will then assist you in deciding on the best financial solution, suitable to your needs.

Know Your Product: Edelweiss Tokio Life - Cash Income

In today's fast paced world, it is becoming increasingly important to plan your life well. The ever-increasing cost of living and your enhanced lifestyles make it a necessity to plan now for that large, regular income required in the future. You may require a steady income source a few years from now, in case you plan to retire early or in case you plan to enhance your lifestyle or provide for your child's education expenses.

Edelweiss Tokio Life – Cash Income is a comprehensive insurance solution, suited to meet your wealth accumulation needs to plan for a regular income in the future. The solution works in a simple yet distinctive manner to ensure that you get a regular monthly payout from the 21st year onwards. What's more! You get a guaranteed simple increase of 6% per annum on your initial monthly payout till 40th policy year.

What makes our offering really comprehensive is that at the end of the 40th policy year, you get a lump sum amount which is based on the entry age of the life insured. In case of the unfortunate incident of death of the policy holder, the policy provides an increasing death benefit of 6% per annum (if incident is within 40 policy years) and a lump sum of 200% of sum assured (if the incident is after the 40th policy year)

Simple Steps to choose your plan

Step 1 Understand your need

Based on your discussion with our Personal Financial Advisor, decide on your need of regular cashback and protection

Step 3 Choose comprehensive protection through Riders

Riders are the additional benefits that you can buy along with your policy. They let you further customize your insurance cover to suit your changing needs.

Step 2 Choose your premium amount

Accordingly choose an appropriate amount of premium.

You can avail tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961. Tax benefits are subject to change in the tax laws. Premium paid for Critical Illness Rider may qualify for a deduction under Section 80D of the Income Tax Act, 1961.

PLAN SUMMARY

This is a non-participating non-linked whole life plan which offers a combination of savings and protection.

Eligibility	Minimum	Maximum
a) Entry Age of Life Insured (last birthday)	91 days	50 years
b) Maximum Maturity Age (last birthday)	100 years	
c) Policy Term	(100 – Age at entry)	
d) Premium Paying Term (PPT)	20 years	
e) Premium Payment Frequency [#]	Monthly, Semi-annual, Annual	
f) Minimum Premium [*]	Rs 25,000	No Limit
g) Minimum Sum Assured	Rs 2,65,000	No Limit, subject to underwriting

^{*} As per Service Tax law, service tax will be separately levied on the premium

[#] The premium loading factors for various modes are given below:

	Modal Loading	Modal premium as a % of annualized premium	Sample Premium (Annualized Premium* = 100,000)
Monthly	5.6%	8.8% (i.e. 105.6%/12)	8,800 monthly
Semi-annual	2.4%	51.2% (i.e. 102.4%/2)	51,200 semi-annually
Annual	0.0%	100%	100,000 annually

- Annualized Premium is the premium payable in a year chosen by the policyholder, excluding the underwriting extra premiums and loadings for modal premiums, if any
- Sum Assured is 10.6 times the annualized premium.

BENEFIT SUMMARY

Survival Benefits

Survival Benefit has three components as given below:

- **Cashback:** From the 21st policy year the plan provides a regular payout (cash back) increasing at a simple rate of 6% per annum. The payout will be made on monthly basis wherein the payout amount would be equally distributed over the 12 months of each policy year.

Thus the payout in the 21st policy year would be equal to one annualized premium (i.e. 8.33% of annualized premium at the end of each month), in 22nd policy year it will be 106% of annualized premium, it will be 112% of annualized premium in 23rd policy year and so on with the payout in 40th policy year being 214% of annualized premium.

Cashback will stop after the 40th policy year.

- **Lump-sum Benefit:** On survival of the life assured till the end policy year 40, a lump-sum amount as % of sum assured is payable as given in the table below:

Entry age of the life assured	Lump-sum at the end of Policy Year 40
Age 91 days – 20 years	150% of sum assured
Age 21 – 40 years	120% of sum assured
Age 41 – 50 years	100% of sum assured

- **Maturity Benefit:** Further lump-sum equal to 100% Sum Assured is payable on survival of life assured till maturity i.e. 100 years of age last birthday.

Death Benefit

For life assured with entry age above 5 years:

The death sum assured, irrespective of survival benefit already paid, at any time during the policy term is either equal to or higher than of:

- 10 times of annualized premium⁵ OR
- 105% of premiums paid till date of death OR
- Minimum guaranteed sum assured on maturity OR

- Absolute amount assured to be paid on death, as given in the below table

Policy Year	% of Sum Assured	Policy Year	% of Sum Assured	Policy Year	% of Sum Assured	Policy Year	% of Sum Assured	Policy Year	% of Sum Assured	Policy Year	% of Sum Assured
1	100	8	142	15	184	22	226	29	268	36	310
2	106	9	148	16	190	23	232	30	274	37	316
3	112	10	154	17	196	24	238	31	280	38	322
4	118	11	160	18	202	25	244	32	286	39	328
5	124	12	166	19	208	26	250	33	292	40	334
6	130	13	172	20	214	27	256	34	298	41	200
7	136	14	178	21	220	28	262	35	304	onwards	

For life assured with entry age below 5 years

For the minor where entry age is below 5 years the risk cover will start one month prior to the second policy anniversary. In case of death during the 1 year and 11 months from the date of commencement of the policy for minor lives where entry age was below 5 years, the company will pay 105% of total premiums paid till date of death. Once the risk cover starts the death benefit would be as per the benefit offered for Entry Age above 5 years.

For Eg: If the age at entry of life assured is 2 years then the risk cover will start after 1 year and 11 months from the date of commencement of the policy and absolute amount assured to be paid on death would start at 106% of sum assured. After one month i.e. completion of second policy anniversary absolute amount assured to be paid on death would increase to 112% of sum assured and so on.

⁵ Annualized premium is the premium payable in a year chosen by the policyholder, excluding the underwriting extra premiums and loadings for modal premiums, if any.

PREMIUM DISCONTINUANCE AND PAID-UP BENEFITS

If all premiums have not been paid for at least three consecutive years then paid-up value is nil.

If all the premiums have been paid for at least three consecutive years then the policy will continue as a 'Reduced Paid-up' policy. The sum assured in paid-up cases will be revised to 'paid-up sum assured' as below:

Paid-up sum assured (PSA) = Sum assured * No of premiums paid / No of premiums payable.

The benefits will be revised as follows:

Paid-up Death Benefit

On a reduced paid-up policy the death benefit available under the plan is

Death Sum assured * No of premiums paid / No of premiums payable

Paid-up Survival Benefit

Survival Benefit has three components as given below:

- **CashBack:** Cashback benefit will be reduced in proportion to the paid-up factor where,

Paid-up factor = No of premiums paid / No of premiums payable

From the 21st policy year the plan provides a regular payout (cash back) increasing at a simple rate of 6% per annum. The payout in the

- 21st policy year is one annualized premium * paid-up factor,
- 22nd policy year is 106% of annualized premium * paid-up factor,
- 23rd policy year is 112% of annualized premium * paid-up factor and so on
- With 40th policy year being 214% of annualized premium * paid-up factor.

Each payout is paid out on monthly basis equally distributed over the 12 months of the policy year starting from the end of first month of the policy year.

- **Lump-sum Benefit:** On survival of the life assured till the end of 40th policy year the benefit is 150% of the paid-up sum assured for entry ages 91 days to 20 years, 120% of paid-up sum assured for entry ages 21 to 40 years and 100% of paid-up sum assured for entry ages 41 to 50 years.
- **Maturity Benefit:** Additional 100% of paid-up Sum Assured is payable on survival till maturity (i.e. till 100 years of age of the life assured). Policy will terminate after the payment of Maturity benefit.

SURRENDER BENEFITS

The policy acquires surrender value if all the premiums have been paid for at least three consecutive years. On surrender anytime thereafter, the surrender value will be immediately paid and policy will be terminated.

The surrender value payable is higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

(a) Guaranteed Surrender Value (GSV):

The Guaranteed Surrender Value available under the plan is a percentage of total premiums paid (excluding rider premium and underwriting extras, if any) less any survival benefits already paid till date of surrender.

The percentage of total premiums paid is as given below:

Policy Year of Surrender	% of total premiums paid	Policy Year of Surrender	% of total premiums paid	Policy Year of Surrender	% of total premiums paid	Policy Year of Surrender	% of total premiums paid
1	0	11	61	21	99	31	161
2	0	12	64	22	104	32	169
3	30	13	67	23	109	33	178
4	50	14	70	24	115	34	187
5	50	15	74	25	120	35	196
6	50	16	78	26	126	36	206
7	50	17	81	27	133	37	216
8	53	18	86	28	139	38	227
9	55	19	90	29	146	39	238
10	58	20	94	30	154	40 onwards	250

(b) Special Surrender Value (SSV):

The Special Surrender Value (SSV) is equal to:

Sum of the present value of the paid-up benefits payable against this policy on Survival (Cashback and Lump-sum), death and maturity.

POLICY LOAN

Policy loan is available once it acquires surrender value. Maximum loan amount available is 90% of surrender value offered by the Company. Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "SBI Base rate (minimum rate at which SBI lends) + 1.75%". Changed interest rate will be applicable for new loans only and not for existing loans. For reduced paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed surrender value, then the policy shall be terminated without value. Prior to this, the Company will notify the customer when his/her outstanding loan balance is 95% of the surrender value and will give an opportunity to repay all or part of the loan balance. On death of the life assured, maturity or surrender of the policy the outstanding loan amount and accumulated interest will be recovered from the benefit payable and rest of the benefit amount will be paid.

RIDERS

Edelweiss Tokio Life – Accidental Total and Permanent Disability Rider (UIN: 147B001V02)

Edelweiss Tokio Life – Accidental Death Benefit Rider (UIN: 147B002V02)

Edelweiss Tokio Life – Waiver of Premium Rider (UIN: 147B003V02)

Edelweiss Tokio Life – Term Rider (UIN: 147B004V02)

Edelweiss Tokio Life – Critical Illness Rider (UIN: 147B005V02)

Edelweiss Tokio Life – Payor Waiver Benefit Rider (UIN: 147B014V02)

Note: Rider sum assured cannot exceed the base sum assured. Total rider premium (including premium for CI rider) cannot exceed 30% of the base product's premium

For more details on any of the riders mentioned above, please consult your Edelweiss Tokio Life Insurance Personal Financial Advisor or refer to the rider brochure (visit our website: www.edelweisstokio.in).

After you receive your policy, please go through it carefully to check the coverage amount, policy specifications and the obligations by Edelweiss Tokio Life Insurance. If the terms and conditions are not as per your expectations, then you can return the policy within 15^{*} days of receiving your policy, stating the reason for your cancellation.

Premium paid will be refunded after deducting proportionate risk premium for the period of cover, stamp duty and cost of medical expenses.

^{*} Free look period of 30 days will be applicable for policies sold through distance marketing (where distance marketing means sale of insurance products through any means of communication other than in person).

STATUTORY INFORMATION

Suicide Claim provisions: If the life assured, whether sane or insane, commits suicide, within one year from the date of issuance then the policy shall be void and 80% of the premiums received (excluding extra mortality premium) will be payable.

If the life assured, whether sane or insane, commits suicide, within one year from the date of revival, then the policy shall be void and higher of '80% of the premiums paid (excluding extra mortality premium) till date' or 'surrender value available as on the date of death' will be payable

Grace period for non-forfeiture provisions:

A 30 day grace period is available for the plan.

The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value except as provided under surrender value or paid-up value.

Nomination requirements and Assignment

Nomination: The Life Assured, where he/she is the holder of the policy, may, at any time before the Maturity or Termination date of the policy, make a nomination (under section 39 of the Insurance Act, 1938) for the purpose of payment of the money secured by the policy in the event of his/ her death. Where the nominee is a minor, he may also appoint an appointee i.e. a person to receive the money during the minority of the nominee. Any change of nomination, which may be effected before the Maturity of policy shall also be communicated to the Company.

The company will record the nomination or change in nomination as requested by the policyholder. The Company does not accept any responsibility of validating the nomination.

Assignment: Assignment is allowed on specific request made by the policyholder. Assignee/s shall be a person/s to whom the policy is assigned by the policyholder in accordance with the provision of section (38) of the Insurance Act 1938 to transfer all the equities and liabilities to which policy holder was subject to at the date of assignment. The benefits of the policy can be protected from creditors by writing a policy under the Married Women's Property Act (MWP Act), 1874.

After assignment, assignee may institute any proceedings in relation to the policy without obtaining the consent of the assignor or making him the party to such proceedings. Any change of assignment, which may be effected before the maturity or termination date of the policy, should also be communicated to the Company.

The Company does not accept any responsibility of validating the assignment or nomination before recording the assignment or registering the nomination or change in assignment / nomination.

Revival: If premiums are not paid within the grace period, the policy lapses. The policy may be revived within two years from the date of the first unpaid premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with simple interest of 1% for every completed month from the date of first unpaid premium. The proof of continued insurability will be taken and medical examination if required (medical examination cost to be borne by the policyholder) will be conducted. If the life is acceptable from the underwriting point of view then it will be allowed to revive. Revival would be as per Board approved underwriting guidelines. Any revival of riders will be considered along with the revival of the basic policy, and not in isolation. All the benefits of the policy will be reinstated on the policy revival.

The policyholder may choose to discontinue the rider premium even though he is paying the premium pertaining to the underlying base product to which the rider is attached. In such a case of rider premium discontinuance the rider is not allowed to be revived in future. However in case the entire policy premium (the base product and the rider) has been discontinued and the policyholder wants to revive the same then he would be allowed to revive within two years from the date of the first unpaid premium.

Prohibition of Rebate: (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown

on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Non Disclosure Clause: (Section 45 of the Insurance Act, 1938, as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.

Service Tax: As per Service Tax law, service tax will be levied on the policyholder.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Insurance se badhkar hai *aapki zaroorat*

Edelweiss Tokio Life Insurance Company Limited

CIN: U66010MH2009PLC197336

Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

Corporate Office: 3rd & 4th Floor, Tower 3, Wing 'B', Kohinoor City,
Kirod Road, Kurla (W), Mumbai 400070

Toll Free: 1800 212 1212 | Fax No.: +91 22 7100 4133 | www.edelweisstokio.in

Disclaimer: Edelweiss Tokio Life – Cash Income is only the name of the non- participating endowment life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws.

Flower & Edelweiss are trademarks of Edelweiss Financial Services Limited; Tokio is Trademark of Tokio Marine Holdings Inc. and used by Edelweiss Tokio Life Insurance Co. Ltd. under license.

Reg. No.: 147

UIN: 147N023V01

Advt No.: Br/92/Dec 2013 ver.1

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.