



Edelweiss
Tokio *life*

zindagi unlimited

Edelweiss Tokio Life **COVID Shield+**

(A Non-Linked, Non Participating Individual, Pure Risk Premium, Life Insurance Product)



Edelweiss Tokio Life - COVID Shield+

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Life Insurance Product)

5 Reasons to choose this plan:

1

Stay financially protected against COVID 19 or Coronavirus disease*

2

Get lump sum benefit of 40% of Enhanced Sum Assured for admission into the ICU/HDU, post diagnosis of COVID-19

3

Your benefits are paid irrespective of actual expenses incurred for diagnosis/procedure

4

Enhanced Sum Assured to cover unfortunate death post diagnosis of COVID-19

5

Single premium affordable plan with tax benefits[^]

* COVID 19 or coronavirus disease is an infectious disease caused by a newly discovered virus called severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2).

[^] The tax benefits under this Policy may be available as per the prevailing Income Tax laws in India and any amendment(s) made thereto from time to time.

Why Edelweiss Tokio Life Insurance?

At Edelweiss Tokio Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we can ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why Edelweiss Tokio Life – COVID Shield+?

Edelweiss Tokio Life – COVID Shield+ is a life insurance plan designed to provide financial protection to you and to your family. It not only provides a death benefit but also provides a financial protection against COVID-19 by paying a lumpsum amount of 40% of Enhanced Sum Assured. This will ensure that you and your family get the required support to manage their day-to-day expenses as well as your treatment expenses in case of admission into ICU/HDU post diagnosis of COVID-19.

What can you do?

You can visit our website, or you can visit our nearest branch to get more details about this offering if it meets your current needs. You can also request for a meeting with our Personal Financial Advisor or a Relationship Manager so that they can understand your needs and help you prioritize them.

PLAN AT A GLANCE

Criteria	Minimum	Maximum
Entry Age (Last Birthday)	18 years	65 years
Maturity Age (Last Birthday)	19 years	66 years
Policy Term	1 year	
Premium Paying Term	Single Pay	
Base Sum Assured	1.25 times Single Premium	
Enhanced Sum Assured	Rs. 25,00,000	Rs. 50,00,000
Premium	Rs. 5,329	Rs. 48,235
Waiting Period	30 days	

Note:

1. At inception, Policyholder need to select the Enhanced Sum Assured from Rs. 25 Lacs to Rs. 50 Lacs in the multiple of 1 Lac.
2. Minimum and maximum Premium mentioned above excludes taxes and underwriting extra premiums
3. This product is available for sale through online mode as well.

YOUR PLAN BENEFITS

Event	Benefit
Death of the life insured	Death Benefit On your death during the policy term, Base Sum Assured is payable and the policy will terminate.
Death of the life insured post diagnosis of COVID-19	Term Trigger Benefit: If you are diagnosed with COVID-19, additional life cover with Enhanced Sum Assured will commence for the remaining policy term. Under this benefit, in case of your death during the policy term due to any reason after the Term Trigger Benefit has commenced on diagnosis of COVID-19, 100% of 'Enhanced Sum Assured' plus 'Base Sum Assured' payable under Death Benefit would be payable to the nominee and the policy will terminate. Life cover under Term Trigger Benefit will commence only if diagnosis of COVID-19 is after the applicable waiting period.
Admission of the life insured to ICU or HDU post diagnosis of COVID-19	Critical Illness Benefit: If you are admitted to ICU (intensive care unit) or HDU (High Dependency Unit) for at least 24 hours post diagnosis of COVID-19 for management of severe Covid-19 disease during the policy term, 40% of the Enhanced Sum Assured will be payable in lumpsum. Critical Illness Benefit will be payable only if diagnosis of COVID-19 is after the applicable waiting period. The hospitalization should be at one of the designated hospitals only. This benefit will be paid only once during the policy term.

Note:

1. If Life Insured is admitted to ICU or HDU for at least 24 hours following diagnosis of COVID-19 and subsequently the Life Insured dies during the policy term, both Critical Illness Benefit and Term Trigger Benefit (i.e. 140% of the Enhanced Sum Assured plus 'Base Sum Assured') will be payable. If death occurs in less than 24 hours of ICU/HDU admission, only Term Trigger Benefit (i.e. 100% of the Enhanced Sum Assured plus 'Base Sum Assured') will be payable.
2. Critical Illness Benefit and Term Trigger Benefit will not be payable for any claim arising with respect to COVID-19 contracted or manifested or the onset of disease is prior to policy commencement date or during the waiting period. However, with respect to COVID-19 contracted or manifested during the waiting period, the policy will continue with the Base Sum Assured.
3. Certification/Diagnosis/Treatment has to be confirmed or provided within India by the registered Medical Practitioners who is specialist in the relevant field.
4. You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

Definitions:

1. Waiting period means the period of 30 calendar days from the date of inception of the policy during which if admission to ICU/HDU occurs or death occurs, due to COVID 19, Critical Illness Benefit and Term Trigger Benefit will not be paid.
2. The diagnosis of COVID-19 disease means the result of the RT-PCR (real-time reverse transcription polymerase chain reaction) test conducted through Indian Council of Medical Research (ICMR) authorized laboratory as prescribed by ICMR, is positive.
3. ICU (Intensive Care Unit) means an identified section, ward or wing of a Designated Hospital which is under the constant supervision of a dedicated medical practitioner(s), and which is specially equipped for the continuous monitoring and treatment of patients who are in a critical condition, or require life support facilities and where the level of care and supervision is considerably more sophisticated and intensive than in the ordinary and other wards.
4. HDU (High Dependency Unit), also called step-down, progressive and intermediate care units of a Designated Hospital. HDUs are wards for people who need more intensive observation, treatment and nursing care than is possible in a general ward but slightly less than that given in intensive care. The ratio of nurses to patients may be slightly lower than in intensive care but higher than in most general wards. In these cases, the level of care is slightly reduced as patient is no longer in such a critical state.

5. Medical Practitioner means a person who holds a valid registration from the Medical Council of any state of India or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within its scope and jurisdiction of license.

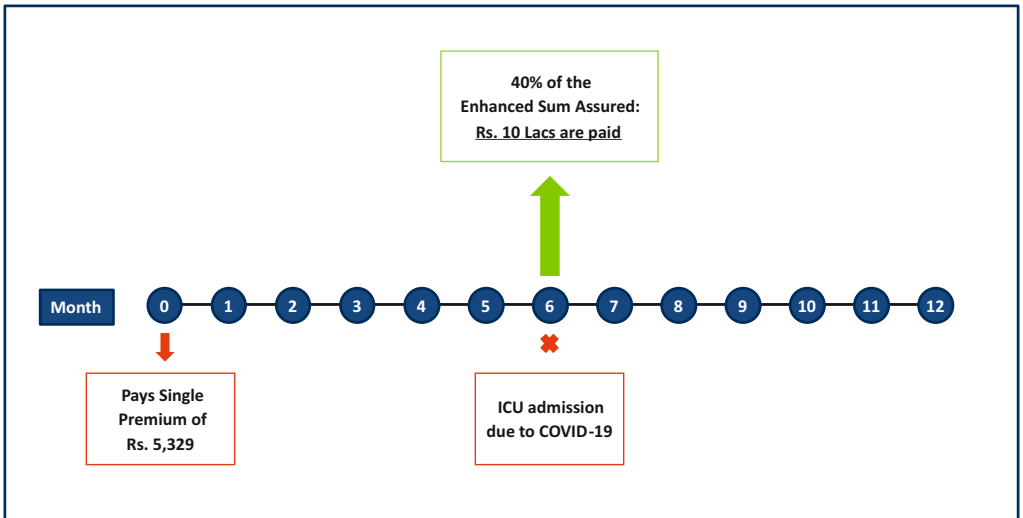
The Medical practitioner should not be

- i. the policyholder/insured person himself/herself; or
 - ii. An authorised insurance intermediary (or related persons) involved with selling or servicing the insurance contract in question; or
 - iii. Employed by or under contractual engagement with the insurance company; or
 - iv. Related to the policyholder/life assured by blood or marriage
6. Designated Hospital means hospitals with isolation and life support facilities (ICU/HDU facility), as designated by Ministry of Health and Family Welfare and is designated as a COVID-19 treatment hospital certified by the relevant authority.

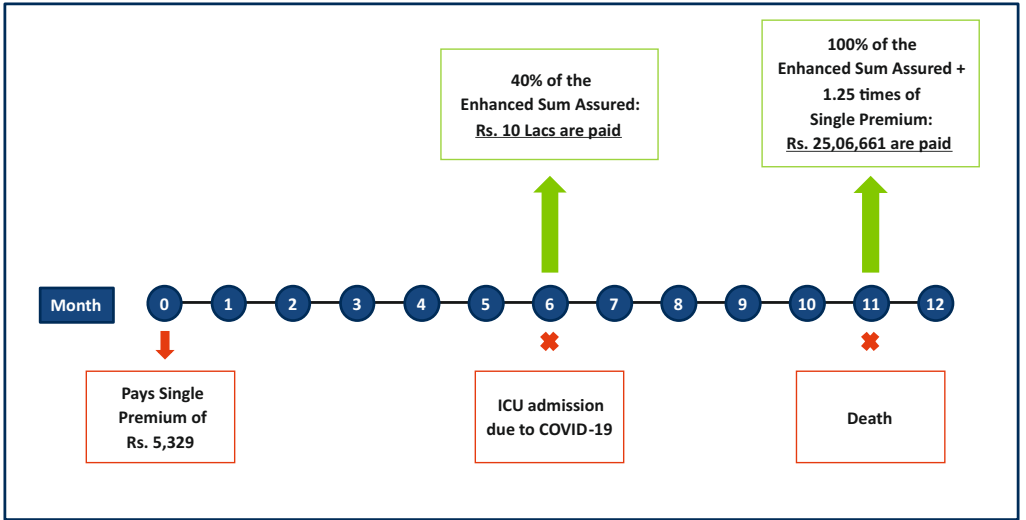
SAMPLE ILLUSTRATION

Varun is 35 years old, working professional. He wants to get life cover for 1 year and a protection against COVID-19. He opts for Edelweiss Tokio Life – COVID Shield+ with the Enhanced Sum Assured of Rs. 25 lacs. He pays the Single Premium of Rs. 5,329.

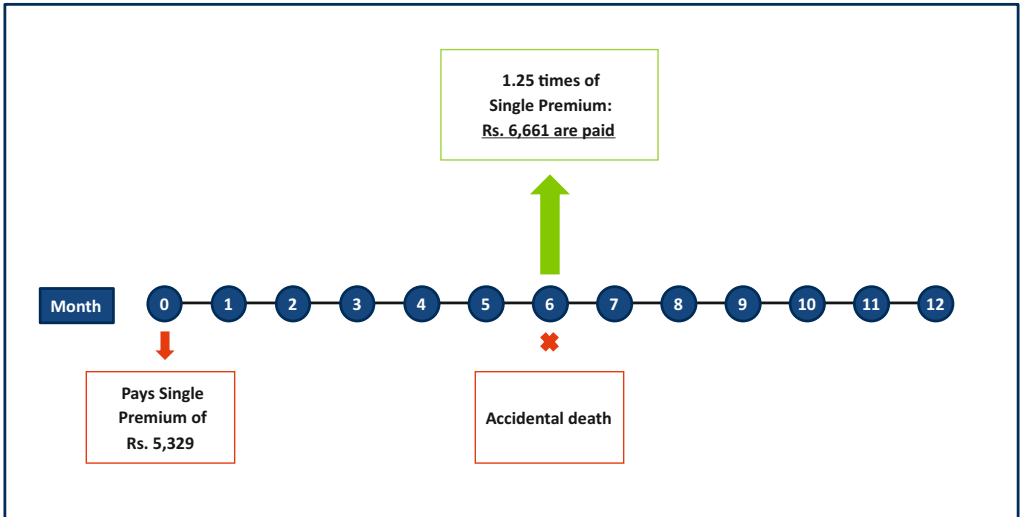
Scenario 1: Varun is admitted into ICU due to COVID-19 at the end of 6th month and then recovers fully.



Scenario 2: Varun is admitted into ICU due to COVID-19 at the end of 6th month and then dies at the end of 11th month.



Scenario 3: Varun dies at the end 6th month due to an accident.



NON-FORFEITURE BENEFITS

Surrender Benefit

The policy shall not acquire any surrender value at any point during the policy term.

STATUTORY

Suicide Claim:

In case of death due to suicide within 12 months from the risk commencement date, the nominee or beneficiary of the policyholder shall be entitled to receive at least 80% of the 'total premiums paid' till the date of death or the surrender value available as on the date of death whichever is higher.

'Total premiums paid' means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Policy Loan:

No policy loan facility is available under this plan.

Free look Period:

You may return this Policy to us within 15 days of receipt of the policy and period of 30 days in case of electronic Policies and Policies obtained through distance mode (where distance mode means sale of insurance products through any means of communication other than in person) if you disagree with any of the terms and conditions by giving us written reasons for your objection. We will refund the premium received after deducting stamp duty charges, proportionate risk premium for the period of cover and medical expenses (if any).

Nomination

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

Prohibition of Rebate:

(Section 41 of the Insurance Act, 1938, as amended from time to time)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause:

(Section 45 of the Insurance Act, 1938, as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.

Taxes:

Indirect Taxes

Taxes and levies shall be levied as applicable. Any taxes, statutory levy becoming applicable in future may become payable by you by any method including by levy of an additional monetary amount in addition to premium and or charges.

Direct Taxes

Taxes, if any, will be deducted at the applicable rate from the payments made under the policy, as per the provisions of the Income Tax Act, 1961 as amended from time to time.

ABOUT US

Edelweiss Tokio Life Insurance Company Limited is a joint venture between Edelweiss Financial Services Limited, and Tokio Marine Holdings Inc, a multinational insurance holding company headquartered in Tokyo, Japan. This lineage brings together an understanding of customer needs and international expertise. Edelweiss Tokio Life Insurance Company Limited launched its Pan India operations in July 2011 offering proprietary need-based solutions to help customers meet their life stage financial goals. The company is known for consistently seeking customer inputs on their changing needs and creating products that meet their lifestyle and financial aspirations. The Company is headquartered in Mumbai serving over 1.2 lakh customers through 4,000+ employees and 43,000+ Personal Finance Advisors across 121 branches in 91 cities.

Our Vision:

We will take the responsibility of protecting people's dreams and aspirations. We will pro-actively find out what people's dreams and aspirations are and what could potentially hinder their dreams and aspirations. We will then bring our expertise and resources to help them fulfill their dreams and mitigate the hindrances.



Edelweiss Tokio Life Insurance Company Limited

CIN: U66010MH2009PLC197336

Registered Office: 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai 400070

Corporate Office: 4th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai 400070

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Disclaimer: Edelweiss Tokio Life – COVID Shield+ is only the name of a Non-Linked, Non Participating Individual, Pure Risk Premium, Life Insurance Product and does not in any way indicate the quality of the plan, its future prospects or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws.

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