

1. TABLE OF CHARGES

i. Policy Administration Charges:

When and how applicable	At what rate	When can it be changed
NIL		

ii. Fund Management Charges ('FMC'):

When and how applicable	At what rate		When can it be changed
FMC are levied for the management of the Funds as a percentage of the value of assets and is charged at the time of calculation of NAV of the Fund, on a daily basis, at the rate of:	Fund	FMC (p.a.)	May be changed with prior approval of IRDAI but shall not exceed 1.35% per annum.
	Equity Large Cap Fund	1.35%	
	Equity Top 250 Fund	1.35%	
	Bond Fund	1.25%	
	Managed Fund	1.35%	
	Equity Mid Cap Fund	1.35%	
	Discontinuance Policy Fund	0.50%	

iii. Guarantee Charge:

Not Applicable

iv. Discontinuance Charges:

When and how applicable	At what rate	
Surrender/Discontinuance Charge is levied on complete withdrawal of the Policy on the Discontinuance Date at the rates mentioned in the table:	Where the Policy is discontinued during the Policy Year*	Discontinuance Charges
	1	Lower of 6 % of (AP or FV) subject to maximum of Rs.6000
	2	Lower of 4 % of (AP or FV) subject to maximum of Rs.5000
	3	Lower of 3 % of (AP or FV) subject to maximum of Rs.4000
	4	Lower of 2 % of (AP or FV) subject to maximum of Rs.2000
	5	NIL

AP = Annualized Premium

FV = Fund Value on the date of discontinuance

*The date of discontinuance shall be the date on which the Company receives intimation from the policyholder about discontinuance of the policy or on the expiry of the notice period provided.

Discontinuance Charges do not apply on Top-up Premium.

v. **Switching Charges:**

When and how applicable	At what rate	When can it be changed
Nil		

vi. **Premium Allocation Charges:**

When and how applicable	At what rate	When can it be changed
Nil - Base Premium & Top-up Premium		

vii. **Premium Redirection Charges:**

When and how applicable	At what rate	When can it be changed
Nil		

viii. **Partial Withdrawal Charges:**

When and how applicable	At what rate	When can it be changed
Nil		

ix. **Mortality Charges:**

When and how applicable	When can it be changed
Mortality Charges are levied on the first working day of each policy month after the Policy Commencement Date by cancellation of appropriate number of Units from the Fund Value.	Cannot be changed
At what rate	
<p>Mortality Charges are recovered on a monthly basis, on the 1st working day of each policy month by the way of cancellation of appropriate number of units.</p> <p>Monthly Mortality Charges = Sum at Risk for benefit on death of the Life Insured * (Annual Mortality Charge rate of Life Insured / 12) + Sum at Risk for benefit on death of the Policyholder (if any) * (Annual Mortality Charge rate of Policyholder / 12)</p> <p>Where, Annual Mortality Charge rate of Life Insured depends on Age last birthday and gender of Life Insured as on date of calculation and the Sum at Risk (SAR) for benefit on death of the Life Insured is as described below.</p> <p>Annual Mortality Charge rate of Policyholder depends on Age last birthday and gender of Policyholder as on date of calculation and the Sum at Risk (SAR) for benefit on death of the Policyholder is as described below.</p> <p>Annual Mortality Charge rate applicable for Male lives is as given in Appendix I. Mortality Charge rate for Females lives are based on Male rates with a 3-year setback. For Female lives with Age at entry of 11 years or below, the rate will be same as applicable to Male life of same age.</p>	

Sum at Risk (SAR) for benefit on death of the Life Insured:

The Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges is calculated as follows:

SAR for benefit on death of the Life Insured is the sum of

{Highest of:

- Fund Value as on that date; or
- Sum Assured minus relevant Partial Withdrawals[#]; or
- 105% of total Modal Premiums paid

Minus the Fund Value as on that date.}

And

{Highest of:

- Top-up Fund Value as on that date; or
- Top-up Sum Assured; or
- 105% of total Top-up Premiums paid.

Minus the Top-up Fund Value as on that date.}

"Relevant Partial Withdrawals" will be calculated as follows:

(i) For death before attainment of age 60 of Life Insured: Sum of Partial Withdrawals made during the two year period immediately preceding the date of death of the Life Insured.

(ii) For death on or after attainment of age 60 of Life Insured: All Partial Withdrawals made after attainment of age 58.

Partial Withdrawals made from the Top-up Fund shall not be deducted for this purpose.

While the Policy is Reduced Paid-up, for the calculation of Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges, the Paid-Up Sum Assured will be applicable in place of Sum Assured.

Sum at Risk (SAR) for benefit on death of the Policyholder Under Rising Star Benefit :

The Sum at Risk (SAR) for benefit on death of the Policyholder on a given date for calculation of mortality charges is calculated as follows:

For In-Force Policies:

- Lumpsum Amount; **plus**
- Sum of all the future Modal Premiums, if any

For Reduced Paid-up Policies: Reduced Lumpsum Amount

While the Policy is in Discontinuance as no additional benefit is payable on death of the Policyholder as defined under section 1 II of Part C, SAR is equal to zero.

x. Taxes:

When and how applicable	At what rate	When can it be changed
Applicable Taxes	18%	Subject to change in accordance with applicable law.

Annual Mortality Charge Rate per Rs. 1,000 Sum-at-Risk (Male Lives)

Attn Age	Charge	Attn Age	Charge
1	4.270	36	1.754
2	3.218	37	1.873
3	2.426	38	2.010
4	1.835	39	2.169
5	1.394	40	2.351
6	1.068	41	2.563
7	0.834	42	2.806
8	0.676	43	3.090
9	0.583	44	3.418
10	0.543	45	3.795
11	0.548	46	4.228
12	0.588	47	4.719
13	0.650	48	5.268
14	0.728	49	5.869
15	0.809	50	6.519
16	0.890	51	7.209
17	0.965	52	7.934
18	1.030	53	8.688
19	1.085	54	9.465
20	1.130	55	10.270
21	1.164	56	11.105
22	1.190	57	11.981
23	1.210	58	12.909
24	1.224	59	13.903
25	1.236	60	14.979
26	1.249	61	16.154
27	1.264	62	17.445
28	1.283	63	18.868
29	1.306	64	20.438
30	1.338	65	22.170
31	1.378	66	24.078
32	1.428	67	26.175
33	1.489	68	28.479
34	1.563	69	31.001
35	1.650	70	33.759

For female lives rate -

Up to Age 11 : Same as Male life of same age

Age 12 & above : Same as 3 year younger Male Rate