

**Edelweiss Tokio Life -
*Income Benefit Rider***

(An Individual, Non-Linked, Non-Par, Pure Risk Premium, Life Insurance Rider)



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Plan Summary:

Entry Age (last birthday)	18 to 65 years
Maturity Age (last birthday)	23 to 70 years
Rider Term*	5 to 52 years
Premium Paying Term [#]	Single , Limited pay (5-51 years) & Regular pay
Minimum Premium	Rs. 101/-
Maximum Premium	Limit; Based on age, gender, PT, PPT and sum assured. However, total rider premium along with other riders premium should not exceed 30% of the base plan premium.
Minimum Sum Assured	Rs. 75,000
Maximum Sum Assured	No Limit. However, Rider sum assured cannot be higher than sum assured of the base plan.
Frequency of payment	Same as base plan. Any premium rebate or modal factors will also be same as the base plan.

* Rider term will be same as the base plan, subject to maximum maturity age of 70. If the entry age plus base plan term is beyond age 70, the rider term would be 70 less entry age. Rider can be attached on any policy anniversary. In such case the rider term would be equal to the remaining base policy term.

[#] Rider Premium paying term will be same as premium paying term of the base plan. If the entry age plus base plan premium paying term is beyond age 70, the rider premium paying term would be 70 less entry age. When rider is attached subsequent to policy issuance, the rider premium paying term would be equal to remaining premium paying term of the base policy.

Benefit payable

On Death

On death of the life assured, a monthly death benefit amount equal to 1% of sum assured would be paid for the next 150 months.

For eg: if the Rider Sum Assured is Rs. 1,20,000 and the life assured dies on 1st January 2014, then the monthly death benefit amount of Rs. 1,200 (=1% of 120,000) per month will be payable for the next 150 months from the date of death i.e. the monthly benefit will be payable starting from 1st February 2014 and will continue to be paid on 1st March 2014, 1st April 2014 and so on till 1st July 2027.

The rider will be in force only when the life coverage on the base plan is in force.

Non-forfeiture benefits

Surrender benefit

Regular pay:

No surrender benefit is available under regular pay riders.

Single pay:

Single Premium including extra premium for substandard lives, if any * 70% * Number of remaining complete months of rider term / Total Rider Term in months

Limited pay:

70% * [Total Premium paid including less {Total Premium payable including extra premium for substandard lives, if any * (Number of completed months of rider term + 1) / Total Rider Term in months}]

The rider alone may be surrendered / discontinued separately or it gets surrendered / discontinued if the base product is surrendered / discontinued or made paid-up.

Paid-up Benefits

Not available

Taxes

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

Terms and conditions:

✓ Free look Period

This product offers a 15-day free look period (30 days in case of electronic policies and policies obtained through distance mode). In the event that policyholder is not satisfied with the terms and conditions of the rider, and wish to cancel the rider, he/she can do so by returning the policy to the company along with a letter requesting for cancellation within 15 days or 30 days, as applicable, of receipt of policy. Premium paid by policyholder will be refunded after deducting cost of medical expenses incurred in that connection.

✓ Suicide claim provisions

In case of death due to suicide within 12 months from the date of commencement of risk under the rider coverage or from the date of revival of the rider coverage, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the rider coverage is in force.

✓ Grace period for non-forfeiture provisions

Grace period is same as the base plan.

In case the rider premium is not paid (even if the base policy premium is paid), the rider will lapse.

✓ Revival or Reinstatement

As per the base plan

Prohibition of Rebate: (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non Disclosure Clause: (Section 45 of the Insurance Act, 1938, as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Edelweiss Tokio Life Insurance Company Limited

CIN: U66010MH2009PLC197336

Registered Office: 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirod Road, Kurla (W), Mumbai 400070

Corporate Office: 4th Floor, Tower 3, Wing 'B', Kohinoor City, Kirod Road, Kurla (W), Mumbai 400070

Toll Free: 1800 212 1212 | Fax No.: +91 22 6117 7833 | www.edelweisstokio.in

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