



Insurance se badhkar hai *aapki zaroorat*

**Edelweiss Tokio Life -**  
***Income Benefit Rider***  
(A Non-linked Individual Rider)

Toll Free : 1800 2121212

# Edelweiss Tokio Life - Income Benefit Rider

(A Non-linked Individual Rider)

## Plan Summary:

Entry Age (last birthday)	18 to 65 years
Maturity Age (last birthday)	23 to 70 years
Rider Term*	5 to 52 years
Premium Paying Term <sup>#</sup>	Single , Limited pay ( 5-51 years) & Regular pay
Minimum Premium	Rs. 101/-
Maximum Premium	Limit; Based on age, gender, PT, PPT and sum assured.  However, total rider premium along with other riders premium should not exceed 30% of the base plan premium.
Minimum Sum Assured	Rs. 75,000
Maximum Sum Assured	No Limit.  However, Rider sum assured cannot be higher than sum assured of the base plan.
Frequency of payment	Same as base plan. Any premium rebate or modal factors will also be same as the base plan.

\* Rider term will be same as the base plan, subject to maximum maturity age of 70. If the entry age plus base plan term is beyond age 70, the rider term would be 70 less entry age. Rider can be attached on any policy anniversary. In such case the rider term would be equal to the remaining base policy term.

<sup>#</sup> Rider Premium paying term will be same as premium paying term of the base plan. If the entry age plus base plan premium paying term is beyond age 70, the rider premium paying term would be 70 less entry age. When rider is attached subsequent to policy issuance, the rider premium paying term would be equal to remaining premium paying term of the base policy.

## Benefit payable

### On Death

On death of the life assured, a monthly death benefit amount equal to 1% of sum assured would be paid for the next 150 months.

For eg: if the Rider Sum Assured is Rs. 1,20,000 and the life assured dies on 1st January 2014, then the monthly death benefit amount of Rs. 1,200 (=1% of 120,000 ) per month will be payable for the next 150 months from the date of death i.e. the monthly benefit will be payable starting from 1st February 2014 and will continue to be paid on 1st March 2014, 1st April 2014 and so on till 1st July 2026.

The rider will be in force only when the life coverage on the base plan is in force.

## Non-forfeiture benefits

### Surrender benefit

#### Regular pay:

No surrender benefit is available under regular pay riders.

#### Single pay:

Single Premium including extra premium for substandard lives, if any \* 70% \* Number of remaining complete months of rider term / Total Rider Term in months

#### Limited pay:

70% \* [Total Premium paid including less {Total Premium payable including extra premium for substandard lives, if any \* (Number of completed months of rider term + 1) / Total Rider Term in months}]

The rider alone may be surrendered / discontinued separately or it gets surrendered / discontinued if the base product is surrendered / discontinued or made paid-up.

## Paid-up Benefits

Not available

## Taxes

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

## Terms and conditions:

### ✓ Free look Period

Same as base plan.

### ✓ Suicide claim provisions

If the life assured, whether sane or insane, commits suicide, within 12 months from the date of inception of the policy, then the policy shall be void and 80% of the premiums received (excluding extra mortality premium) will be payable.

If the life assured, whether sane or insane, commits suicide, within 12 months from the date of revival, then the policy shall be void and an amount which is higher of 80% of premiums paid till date of death or the surrender value available as on the date of death will be payable.

### ✓ Grace period for non-forfeiture provisions

Grace period is same as the base plan.

In case the rider premium is not paid (even if the base policy premium is paid), the rider will lapse.

### ✓ Revival or Reinstatement

As per the base plan

**Prohibition of Rebate:** (SECTION 41 OF INSURANCE ACT 1938 AS AMENDED BY THE INSURANCE LAWS (AMENDMENT) ORDINANCE, 2014) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non Disclosure Clause:** (SECTION 45 OF INSURANCE ACT 1938 AS AMENDED BY THE INSURANCE LAWS (AMENDMENT) ORDINANCE, 2014)

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:  
Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:  
Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:  
Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:  
Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal'.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



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Registered and corporate office:

**Edelweiss Tokio Life Insurance Company Limited**

Corporate Identity Number: U66010MH2009PLC197336

Edelweiss House, Off CST Road, Kalina, Mumbai 400098 | Tel: +91 22 4088 6015 | Fax No.: +91 22 4342 8161

Toll Free : 1800 2121212 | Email : [care@edelweisstokio.in](mailto:care@edelweisstokio.in) | Visit us at [www.edelweisstokio.in](http://www.edelweisstokio.in)

Disclaimer: Edelweiss Tokio Life – Income Benefit Rider is only the name of the individual rider and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Financial Advisor. Tax benefits are subject to changes in the tax laws. **Insurance is the subject matter of the solicitation.**

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Reg. No.: 147

UIN: 147B015V01

Advt No.: Br/99/Feb 2015 ver. 1

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