

Edelweiss Tokio Life – Group Total and Permanent Disability Rider

❖ Overview

In the event of total and permanent disability due to accident or sickness, the full rider sum assured is payable in lump sum.

❖ Summary:

Entry Age (last birthday)	18 to 69 years
Maximum Maturity Age (last birthday)	70 years
Policy Term	1 years (renewable every year)
Minimum Premium	Depends on occupation / category of member
Maximum Premium	Maximum premium along with other non health rider premiums, if any will be restricted to 30% of the base plan premium
Minimum Sum Assured	Rs. 1,000
Maximum Sum Assured	Rs. 100,00,000 or subject to reinsurance capacity, whichever is lower
Frequency of payment	Annual, Semi-annual, Quarterly and monthly mode (need to be same as per the base plan)

❖ Benefit payable

✓ On Total and Permanent disability*

In the event of total and permanent disability due to accident# or sickness, 100% of the rider sum assured is payable in lumpsum.

The benefit is payable only once during the term of the policy. The cover under this rider will cease after a claim under this rider is paid. However, the remainder of the base policy continues till the end of the term. The policyholder will have to continue paying his premiums for the remainder of the policy.

The benefit under this rider is payable only when the base plan is in effect.

"Accident

An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means.

Injury

Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.

Illness

Illness means a sickness or a disease or pathological condition leading to the impairment of normal physiological function which manifests itself during the Policy Period and requires medical treatment.

a. Acute condition - Acute condition is a disease, illness or injury that is likely to respond quickly to treatment which aims to return the person to his or her state of health immediately before suffering the disease/illness/injury which leads to full recovery.

- b. Chronic condition - A chronic condition is defined as a disease, illness, or injury that has one or more of the following characteristics:
- it needs ongoing or long-term monitoring through consultations, examinations, check-ups, and /or tests
 - it needs ongoing or long-term control or relief of symptoms
 - it requires your rehabilitation or for you to be specially trained to cope with it
 - it continues indefinitely
 - it comes back or is likely to come back.

Medical Practitioner

A Medical practitioner is a person who holds a valid registration from the medical council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license.

* **"Total Permanent Disability"** or **"Disability"** means total, permanent and continuous disability where:

- 1) The Insured has continuously been absent from his employment for a period of at least 12 consecutive months as a result of disability, and
- 2) In our opinion the Insured, despite optimal medical care/treatment and rehabilitation efforts, is unable ever again to work in:
 - a) Any occupation or regular duties for which he is reasonably qualified or fit by knowledge, training or experience; or
 - b) Any full time or part time occupation or regular duties in the case that the Insured was not in paid employment in the month immediately preceding the onset of disability; and
- 3) All usual and reasonable treatment and rehabilitation measures have been employed for a period of at least 12 consecutive months to restore or preserve the working ability of the Insured; and
- 4) For purpose of the definition of Total Permanent Disability, it is immaterial whether a business, occupation or regular duty generates income or is remunerated for or not.

In order to determine for claim purposes the total and permanent character of the Insured's disability, it is mandatory that the disability must be uninterrupted for at least 12 months from its date of commencement except in case of Presumptive Disability below where we immediately recognize the Disability as being total and permanent in nature.

"Presumptive Disability" means the occurrence of any of the following:-

- (1) Total and irrecoverable loss of sight of BOTH eyes;
- (2) Severance of TWO limbs at or above wrist or ankle; or
- (3) Total and irrecoverable loss of sight of ONE eye and loss by severance of ONE limb at or above the wrist or ankle.

- ✓ **On Death**
No benefit is payable on death of life assured.

❖ **Non-forfeiture benefits**

- ✓ **Surrender benefits**
Not Available

If premium is contributed by the insured members, on surrender of such policy, the individual insured member of the group is entitled to continue the coverages individually for the remaining term for which premium has been paid.

✓ **Paid-up Benefits**

Not available

❖ **Taxes**

The Policyholder shall be liable to pay all applicable taxes as levied by the Government from time to time.

❖ **Premium adjustment for members leaving/joining the group.**

Prorata premium for the remaining term based on rate charged to the group at the time of quotation will be refundable to you, for members exiting during the policy year provided no benefit has been paid for the insured member under the policy.

Similarly prorata premium for the remaining term based on rate charged to the group at the time of quotation will be charged for new members joining the group.

❖ **Terms and conditions**

✓ **Free – look Period**

After you receive your policy, please go through it carefully to check the coverage amount, policy specifications and the obligations by Edelweiss Tokio Life Insurance are what you expected them to be. If you are not satisfied with the terms and conditions of the policy, then you can return the policy within 15 days of receiving your policy, stating the reason for your objection. Premium paid will be refunded after deducting proportionate risk premium for the period on cover, stamp duty charges and cost of medical expenses.

✓ **Exclusions**

The life assured will not be entitled to any benefits for any disability caused directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Attempted suicide and self-inflicted injuries or diseases while sane or insane.
- Any disability which arises in the presence of HIV and/or AIDS
- Participation in a criminal act
- Diseases due to alcoholism or drug addiction
- Injuries and diseases incurred due to committing a felony or while under the influence of illegal narcotics
- War or act of war; foreign enemy hostilities (whether war be declared or not); riot; civil commotion/disturbance; injury and sickness while in the military service; acts of terrorism
- Directly or Indirectly due to Nuclear fusion, nuclear fission, nuclear waste or any radioactive or ionizing radiation.
- Taking part or practicing for any hazardous sports, hobby, pursuit or any race which

is not previously disclosed. Moreover any such disclosures have to be accepted by company before the cover starts.

- ✓ **Suicide Claim provisions**
Benefits under the rider will not be paid in case of suicide or attempted suicide or self inflicted injury, whether the life assured is medically sane or insane.
- ✓ **Grace period for non-forfeiture provisions**
Grace period is same as the base plan. In case the rider premium is not paid (even if the base policy premium is paid), the rider will be terminated.
- ✓ **Revival:**
As per the base plan

Prohibition of Rebate: (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Non Disclosure Clause: (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life assured was incorrectly stated in the proposal.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Registered and corporate office:

Edelweiss Tokio Life Insurance Company Limited

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Disclaimer: Edelweiss Tokio Life – Group Total and Permanent Disability Rider is only the name of the non-participating rider and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Intermediary. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation. Riders are optional and available at an extra cost.

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