

### Goods and Services Tax (GST)

The Goods & Services Tax ('GST') has been implemented effective 1 July 2017 as a significant step for implementing a uniform indirect taxation system in India. Consequently, the erstwhile service tax applicable on your policy has been replaced by GST from that date.

The GST rates applicable for each category of our life insurance plans are as given below:

| Category of Plans                                      | Service Tax & Cess (Upto 30 June 2017) | GST Rate Proposed (effective 01 July 2017) | Applicability on   |
|--|--|--|--|
| Health and Term Plans (First year and Renewal Premium) | 15.00%                                 | 18%  | Premium  |
| Rider premium on all plans                             | 15.00%                                 | 18%  | Rider Premium towards the Rider Sum Assured  |
| Non-Linked Saving plans (First year Premium)           | 3.75%                                  | 4.50%                                      | First Year Premium   |
| Non-Linked Saving Plans (Renewal Premium)              | 1.875%                                 | 2.25%                                      | Renewal Premium  |
| Unit Linked Insurance Plans (GST on Charges)           | 15.00%                                 | 18%  | <ul style="list-style-type: none"> <li>• Fund Management Charges</li> <li>• Premium Allocation Charges</li> <li>• Surrender Charges</li> <li>• Mortality charges</li> <li>• Switch Charge</li> </ul> |
| Annuity Plans  | 1.50%                                  | 1.80%                                      | Annuity Premium  |

In case, you need more information you can also get in touch with us at:



[care@edelweisstokio.in](mailto:care@edelweisstokio.in)



[1800 2121212](tel:18002121212)