

# Reasons

## Edelweiss Tokio Life – Single Pay Endowment Assurance Plan

1

Get guaranteed amount on maturity

2

Avail comprehensive cover of 10 times single premium

3

Attractive tax free returns

4

Single premium provides you protection without any future payments

5

Loan facility is available to meet unforeseen needs

6

Option to make your cover more comprehensive through riders

7

Flexibility to withdraw after first policy year in case of any emergency needs

## Simple Steps to choose your plan

### 1. Decide on Wealth Enhancement need.

Based on your discussion with our Personal Financial Advisor, decide on your wealth enhancement need and choose an appropriate amount for the premium.

### 2. Know your Maturity Benefit.

Based on your age, gender and premium your Maturity Benefit will be calculated. Maturity Benefit is guaranteed throughout the term.

### 3. Choose comprehensive protection through Riders

Riders are the additional benefits that you can buy along with your policy. They let you further customize your insurance cover to suit your changing needs.

### 4. Choose your nominee

Nominate a person who will receive the proceeds of the policy in case of death.

### 5. Free look period

After you receive your policy, please go through it carefully to check the coverage amount, policy specifications and the obligations by Edelweiss Tokio Life Insurance. If the terms and conditions are not as per your expectations, then you can return the policy within 15 days of receiving your policy, stating the reason for your objection. Premium paid will be refunded after deducting stamp duty, cost of medical expenses, if any.

**You can avail tax benefits under Section 80C and Section 10 (10D) of Income Tax Act, 1961. Premium paid for Critical Illness Rider may qualify for a deduction under Section 80D of the Income Tax Act, 1961. Tax benefits are subject to change in the tax laws**

## PLAN SUMMARY

This is a non-participating non-linked life insurance plan

a) Entry Age of Life Insured (last birthday)	8 to 50 years
b) Maximum Maturity Age (last birthday)	60 years
c) Policy Term	10 years
d) Premium Paying Term	Single Pay
e) Premium Payment Frequency	Single
f) Minimum Premium <sup>#</sup>	Rs 40,000
g) Maximum Premium <sup>#</sup>	No Limit, subject to underwriting
h) Minimum Sum Assured*	Rs 4,00,000
i) Maximum Sum Assured	No Limit, subject to underwriting

\*Sum assured is equal to 10 times the single premium paid

<sup>#</sup> As per Service Tax law, service tax will be separately levied on the premium

### Maturity benefit for female lives:

Following maturity benefit will be paid for female lives.

For Age less than or equal to 10: Same maturity benefit as Male of same age

For Age 11 & above: Same maturity benefit as 3 year younger Male

## BENEFIT SUMMARY

When are benefits payable?	How are the benefits payable?	What are the benefits?
a) On Death of Life Assured*	Payable when death of life assured has been confirmed	Sum assured equal to 10 times Single Premium
b) On Maturity	Payable at the end of policy term	Guaranteed Maturity Benefit depending on age, gender and premium band

*Note: If the life assured and the proposer are not same, then on death of the proposer no benefits are payable and the policy will continue.*

*\*In case of early death of minor life the benefits are paid to the proposer.*

## MATURITY BENEFITS

The Maturity Benefit payable will be based on the premium band, entry age and gender of the life assured.

There are 5 premium bands are:

Premium Band	Single Premium Range
Band 1	40,000 – 99,999
Band 2	1,00,000 – 2,49,999
Band 3	2,50,000 – 9,99,999
Band 4	10,00,000 – 24,99,999
Band 5	25,00,000 & above

Maturity Benefit for sample ages (male lives) per Rs. 1,000 Single Premium is:

Age (yrs)	Maturity Benefit				
	Band 1	Band 2	Band 3	Band 4	Band 5
30	1,782	1,801	1,865	1,904	1,924
35	1,728	1,747	1,818	1,863	1,884
40	1,625	1,645	1,730	1,784	1,808
45	1,438	1,458	1,571	1,644	1,672
50	1,119	1,141	1,304	1,411	1,449

The maturity benefit is **guaranteed for the policy term.**

## SURRENDER BENEFITS

The policy can be surrendered after the policy has run for at least one year. On surrender of the policy after the first policy year the following surrender value is payable:

Policy year	Surrender Value	Policy year	Surrender Value
1	Not applicable	6	Higher of 68% of MB and 90% of premium
2	Higher of 50% of MB and 80% of premium	7	Higher of 74% of MB and 90% of premium
3	Higher of 54% of MB and 80% of premium	8	Higher of 80% of MB and 100% of premium
4	Higher of 59% of MB and 90% of premium	9	Higher of 86% of MB and 100% of premium
5	Higher of 63% of MB and 90% of premium	10	Higher of 93% of MB and 100% of premium

\* MB – Maturity Benefit

## POLICY LOAN

Policy loan is available once policy acquires surrender value. Maximum loan amount available is 90% of surrender value offered by the Company. Interest will be charged on the outstanding loan amount at a rate equal to "SBI Base Rate + 1.75%". Company will notify you when your outstanding loan balance is 98% of the surrender value and you can repay all or part of the loan balance. If at any point of time outstanding policy loan balance equals or exceeds surrender value, then the policy shall be terminated without value.

## RIDERS

Edelweiss Tokio Life - Accidental Death Benefit Rider (UIN: 147C002V01)

Edelweiss Tokio Life - Accidental Total and Permanent Disability Rider (UIN: 147C001V01)

Edelweiss Tokio Life - Term Rider (UIN: 147C004V01)

Edelweiss Tokio Life - Critical Illness Rider (UIN: 147C005V01)

Note: Rider sum assured cannot exceed the base sum assured. Total rider premium cannot exceed 30% of the base product's premium.

*For more details on any of the riders mentioned above, please consult your Edelweiss Tokio Life Insurance Personal Financial Advisor or refer to the rider brochure.*

**Suicide Claim provisions:** If the life assured, whether sane or insane, commits suicide, within one year from the date of commencement, then the policy shall be void and 90% of the premiums received will be paid.

### **Nomination requirements and Assignment**

**Nomination:** Nomination is compulsory. The nominee/s shall be a person/s nominated by the member in accordance with the provisions of section (39) of the Insurance Act 1938 to receive the benefits under the scheme in the event of his/her death. Till the time nominee is a minor the appointee would be required.

**Assignment:** Assignment is allowed on specific request made by the policyholder after issuance of the policy. Assignee/s shall be a person/s to whom the policy is assigned by the policyholder in accordance with the provision of section (38) of the Insurance Act 1938 to transfer all the equities and liabilities to which policy holder was subject at the date of assignment. The benefits of the policy can be protected from creditors by writing a policy under the Married Women's Property Act (MWP Act), 1874.

**Prohibition of Rebate:** (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person, to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

**Non Disclosure Clause:** (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

**Service Tax:** As per Service Tax law, service tax will be levied on the policyholder.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



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Disclaimer: Edelweiss Tokio Life – Single Pay Endowment Assurance Plan is only the name of the non- participating endowment life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

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