

Edelweiss Tokio Life – Group Total Permanent Disability Rider

❖ Overview

In the event of total and permanent disability due to accident or sickness, the full rider sum assured is payable in lump sum.

❖ Summary:

Entry Age (last birthday)	18 to 69 years
Maximum Maturity Age (last birthday)	70 years
Policy Term	1 years (renewable every year)
Minimum Premium	Depends on occupation / category of member
Maximum Premium	Maximum premium along with other non health rider premiums, if any will be restricted to 30% of the base plan premium
Minimum Sum Assured	Rs. 1,000
Maximum Sum Assured	Rs. 100,00,000 or subject to reinsurance capacity, whichever is lower
Frequency of payment	Annual, Semi-annual, Quarterly and monthly mode (need to be same as per the base plan)

❖ Benefit payable

✓ On Total and Permanent disability*

In the event of total and permanent disability due to accident# or sickness, 100% of the rider sum assured is payable in lumpsum.

The benefit is payable only once during the term of the policy. The cover under this rider will cease after a claim under this rider is paid. However, the remainder of the base policy continues till the end of the term. The policyholder will have to continue paying his premiums for the remainder of the policy.

The benefit under this rider is payable only when the base plan is in effect.

#Accident is defined as "An event caused solely and directly by violent, unexpected and external means and independently of all other causes, of which there is as evidence a visible contusion or wound on the exterior of the body.

"Total Permanent Disability" or "Disability" means total, permanent and continuous disability where:

- 1) The Insured has continuously been absent from his employment for a period of at least 12 consecutive months as a result of disability, and
- 2) In our opinion the Insured, despite optimal medical care/treatment and rehabilitation efforts, is unable ever again to work in:
 - a) Any occupation or regular duties for which he is reasonably qualified or fit by knowledge, training or experience; or
 - b) Any full time or part time occupation or regular duties in the case that the Insured was not in paid employment in the month immediately preceding the onset of disability; and
- 3) All usual and reasonable treatment and rehabilitation measures have been employed for a period of at least 12 consecutive months to restore or preserve the working ability of the Insured; and

- 4) For purpose of the definition of Total Permanent Disability, it is immaterial whether a business, occupation or regular duty generates income or is remunerated for or not.

In order to determine for claim purposes the total and permanent character of the Insured's disability, it is mandatory that the disability must be uninterrupted for at least 12 months from its date of commencement except in case of Presumptive Disability below where we immediately recognize the Disability as being total and permanent in nature.

"Presumptive Disability" means the occurrence of any of the following:-

- (1) Total and irrecoverable loss of sight of BOTH eyes;
- (2) Severance of TWO limbs at or above wrist or ankle; or
- (3) Total and irrecoverable loss of sight of ONE eye and loss by severance of ONE limb at or above the wrist or ankle.

❖ **Non-forfeiture benefits**

✓ **Surrender benefits**

Not Available

✓ **Paid-up Benefits**

Not available

❖ **Taxes**

The Policyholder shall be liable to pay all applicable taxes as levied by the Government from time to time.

❖ **Premium adjustment for members leaving/joining the group.**

Prorata premium for the remaining term based on rate charged to the group at the time of quotation will be refundable to you, for members exiting during the policy year provided no benefit has been paid for the insured member under the policy.

Similarly prorata premium for the remaining term based on rate charged to the group at the time of quotation will be charged for new members joining the group.

❖ **Terms and conditions**

✓ **Free – look Period**

This rider offers a 15 day free – look period. In the unlikely event that you are not satisfied with the terms and conditions of the rider, and wish to cancel the rider, you can do so by returning the policy to the company along with a letter requesting for cancellation within 15 days of receipt of policy. Rider premium paid by you will be refunded after deducting a proportionate risk premium for the period on cover and cost of medical expenses incurred in that connection.

✓ **Exclusions**

The life assured will not be entitled to any benefits for any disability caused directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or attempted suicide or self inflicted injury, whether the life assured is medically sane or insane.
- Any condition that is pre-existing at the time of inception of the policy.

- Death/Disability as a result of Body or mental infirmity or disease.
 - Death/Disability as a result of Sickness / disease which arises in the presence of HIV Infection and/or AIDS.
 - Death/Disability caused or Contributed to by any infection, except infection caused by an external visible wound accidentally sustained.
 - Failure to seek medical advice or treatment.
 - War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
 - Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
 - Committing an assault, a criminal offence, an illegal activity or any breach of law.
 - Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
 - Inhaling any gas or fumes, accidentally or otherwise, except accidentally in the course of duty.
 - Taking or absorbing Poison, accidentally or otherwise, except accidentally in the course of duty.
 - Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner
 - Participation by the insured person in any flying activity, except as a bona fide, fare paying passenger of a recognized airline on regular routes and on a scheduled timetable.
 - Nuclear Contamination; Ionising radiation; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- ✓ **Suicide Claim provisions**
Benefits under the rider will not be paid in case of suicide or attempted suicide or self inflicted injury, whether the life assured is medically sane or insane.
- ✓ **Grace period for non-forfeiture provisions**
Grace period is same as the base plan. In case the rider premium is not paid (even if the base policy premium is paid), the rider will be terminated.
- ✓ **Revival:**
As per the base plan

Prohibition of Rebate: (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Non Disclosure Clause: (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life assured was incorrectly stated in the proposal.

Edelweiss Tokio life Insurance company limited is the first of the new generation Insurance companies. A joint venture between Edelweiss, one of India's leading diversified financial services company and Tokio Marine, one of the fastest growing Life Insurance companies in Japan. The company has set up operations in India with the highest paid up capital of Rs. 550 Crores dedicated to building a long term sustainable business focused on consumer centricity.

Since inception in 1996, Edelweiss has seamlessly grown into a large diversified financial services conglomerate offering businesses ranging from Capital Market, Credit, Asset Management, Housing Finance and Insurance. Currently, the group's network is in excess of Rs. 2,400 Crore.



Registered and corporate office:

Edelweiss Tokio Life Insurance Company Limited. Edelweiss House.
off C.S.T. Road, Kalina, Mumbai 400098 Tel : + 91- 22- 4063 5599

Toll Free : 1800 3002 3344 Email : care@edelweisstokio.in Visit us at www.edelweisstokio.in

Disclaimer: Edelweiss Tokio Life – Group Total and Permanent Disability Rider is only the name of the non-participating rider and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Intermediary. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation.

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