

## Edelweiss Tokio Life – Payor Waiver Benefit Rider

### ❖ Plan Summary:

Entry Age (last birthday)	18 to 65 years
Maximum Maturity Age (last birthday)	70 years
Rider Term*	Equal to the premium paying term of the base plan. <i>(Any base plan having limited pay and regular pay can avail this rider)</i>
Premium Paying Term*	Equal to the premium paying term of the base plan
Minimum Premium	Rs. 3.40/-
Maximum Premium	Maximum premium will be restricted to 30% of the base product premium
Frequency of payment	Same as base policy. Any premium rebate or modal factors will also be same as the base plan.
Minimum premium to be waived	Rs. 1000/-
Maximum premium to be waived	No limit, subject to underwriting.

\* The term of the rider cannot be less than the premium paying term of the base plan. So this rider will be offered to those where sum of age at entry of the proposer and premium paying term of the base policy does not exceed 70 years of age.

### ❖ Benefit payable

This rider is available with policies where life insured and the proposer of the base policy are different lives. The customer can choose any one of the three benefit options given below as per his/her requirement. The proposer can choose only one of the three options.

#### Option 1:

##### ✓ On Death

On the death of the proposer we will waive off all future premiums under the base plan till the term of this rider while the base plan is in-force.

#### Option 2:

##### ✓ On Accidental Total and Permanent disability\*

In the event of total and permanent disability due to accident, we will waive off all future premiums under the base plan till the term of the rider or death of assured life, if earlier.

##### ✓ On Critical Illness<sup>#</sup>

In the event the life insured is diagnosed to be suffering from any one of the below 12 critical illnesses, we will waive off all future premiums under the base plan till the term of the rider or death of assured life, if earlier.

Claim will be triggered only once on the first diagnosis of critical illness or accidental total and permanent disability during the rider term.

**Option 3:**

✓ **On Death**

On the death of the proposer we will waive off all future premiums under the base plan till the term of this rider while the base plan is in-force.

✓ **On Accidental Total and Permanent disability\***

In the event of total and permanent disability due to accident, we will waive off all future premiums under the base plan till the term of the rider or death of assured life, if earlier.

✓ **On Critical Illness<sup>#</sup>**

In the event the life insured is diagnosed to be suffering from any one of the below 12 critical illnesses, we will waive off all future premiums under the base plan till the term of the rider or death of assured life, if earlier.

Claim will be triggered only once on the first diagnosis of critical illness or accidental total and permanent disability or death of the proposer of the base plan during the rider term.

**\* Accidental Total and Permanent Disability**

Accidental Total and Permanent Disability is defined as disability caused by bodily injury, which causes permanent inability to perform any occupation or to engage in any activities for remuneration or profits. This disability should last for at least one hundred and eighty (180) days before being eligible for total and permanent disability benefits. Further the company reserves the right to call for medical examination as they may require fit in this regard. The premium during the 180 day waiting period needs to be paid by the policyholder. However once the policyholder is eligible for the claim, the company will reimburse the premiums paid by the policyholder during the 180 days.

Total and permanent disability also includes the loss of both arms, or both legs, or one arm and one leg, or of both eyes. Loss of arms means dismemberment by amputation from the wrist joint and loss of legs means dismemberment by amputation from the ankle joint. Loss of eyes means entire and irrecoverable loss of sight. In these circumstances waiting period of 180 days will not be applicable.

**# Critical Illness**

This rider provides protection against 12 critical illnesses, namely:

1. Major Cancer
2. Coronary Artery Bypass Surgeries
3. Heart Attacks
4. Heart valve surgeries
5. Kidney Failures
6. Major Burns
7. Major Organ Transplant
8. Paralyses
9. Strokes
10. Surgery of aorta
11. Comas
12. Total Blindness

Conditions for Critical Illness:

- The life insured should survive for 30 more days following the date of confirmed diagnosis.  
The diagnosis is confirmed once it is established through medical tests or is certified by a medical practitioner.
- Claim for critical illness will only be accepted if the illness has occurred after 90 days from the date of issue/ date of revival of the rider.

❖ **Non-forfeiture benefits**

There is no surrender value, paid up value or loan available on this rider. On surrender of the base plan no rider benefit will be paid.

The rider benefit will cease immediately if the base plan is terminated, discontinued or made paid-up. The rider cover will also cease when a claim is paid.

❖ **Taxes**

The Policyholder will be liable to pay all applicable taxes as levied by the Government from time to time.

❖ **Terms and conditions:**

✓ **Free look Period**

This product offers a 15 day free look period. In the event that policyholder is not satisfied with the terms and conditions of the rider, and wish to cancel the rider, he/she can do so by returning the policy to the company along with a letter requesting for cancellation within 15 days of receipt of policy. Premium paid by policyholder will be refunded after deducting cost of medical expenses incurred in that connection.

✓ **Suicide claim provisions**

If the proposer, whether sane or insane, commits suicide, within one year from the date of issuance or date of revival, then the policy shall be void. No benefits under this rider will be payable if a covered critical illness results either directly or indirectly from an attempted suicide of the proposer, while sane or insane.

✓ **Exclusions**

Critical Illness exclusions:

- Diseases in the presence of an HIV infection;
- Any pre-existing or recurring disease which is diagnosed or which the life insured contracted prior to the policy issue date or the revival date of the policy, whichever is later;
- Any disease covered under Critical Illness as mentioned above occurring within 90 days of the start of coverage (i.e. during the waiting period);
- No payment will be made by the Company for any claim directly or indirectly caused by, based on, arising out of, or howsoever, to any Critical Illness for which care, treatment, or advice was recommended by or received from a Physician, or which first manifested itself or was contracted before the start of the Policy Period, or for which a claim has or could have been made under any earlier policy; Date of occurrence of critical illness will be reckoned for the above purpose and for the purpose of evaluating waiting/ survival period as the date of diagnosis of the illness/condition. It will be the date on which the medical examiner first examines the life assured and certifies the diagnosis of any of the illness/ conditions.
- Any congenital condition.

- Intentional self-inflicted injury, attempted suicide, while sane or insane.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Failure to seek or follow medical advice.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare paying passenger of a recognized airline on regular routes and on a scheduled timetable.
- Participation by the insured person in a criminal or unlawful act.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

Total & Permanent Disability exclusions:

The life insured will not be entitled to any benefits for any disability caused directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or attempted suicide or self inflicted injury, whether the life assured is medically sane or insane.
- Any condition that is pre-existing at the time of inception of the policy.
- Failure to seek medical advice or treatment.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner
- Participation by the insured person in any flying activity, except as a bona fide, fare paying passenger of a recognized airline on regular routes and on a scheduled timetable.

- Disability as a result of any disease or infection.
- ✓ **Grace period for non-forfeiture provisions**  
Grace period is same as the base plan.  
In case the rider premium is not paid (even if the base policy premium is paid), the rider will be terminated.
- ✓ **Revival:**  
As per the base plan

❖ **Appendix : Critical Illness Definitions**

**i) Cancer**

Cancer is a malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissue. The term cancer includes lymphoma, sarcoma, and Hodgkin's disease. The cancer must require treatment by surgery, radiotherapy, or chemotherapy. The diagnosis must be confirmed with a valid pathology report and a report from an approved specialist.

The following cancers are excluded:

- All tumours which are histologically described as benign, pre-malignant, borderline malignant, low malignant potential, or non-invasive;
- Any lesion described as carcinoma in-situ (Tis) or Ta by the AJCC Sixth Edition TNM Classification;
- All non-melanoma skin cancers;
- All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least class T2N0M0 by the AJCC Sixth Edition TNM Classification;
- Thin Melanomas with pathology report showing Clark's Level less than III or Breslow thickness less than 1.0 mm;
- Early thyroid cancers that are less than 2 cm in diameter and histologically described as T1N0M0 by the AJCC Sixth Edition TNM Classification;
- Any form of cancer in the presence of HIV infection, including but not limited to, lymphoma or Kaposi's sarcoma.

**ii) Coronary Artery Bypass Surgery**

The actual undergoing of open-heart surgery with a thoracotomy and sternotomy to correct narrowing or blockage of one or more coronary arteries with insertion of bypass graft(s). Preoperative angiographic evidence of coronary artery obstruction must be provided and the procedure must be considered medically necessary by a consultant cardiologist. Balloon angioplasty (PTCA), heart catheterization, laser relief, rotablate, stenting and all other intraarterial catheter based techniques are excluded. Key-hole coronary artery bypass surgery is also excluded.

**iii) Heart Attack**

Death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area as a consequence of coronary artery disease. The diagnosis must be supported by all three (3) of the following criteria and be diagnostic of a new definite acute myocardial infarction:

- 1) Symptoms clinically accepted as consistent with the diagnosis of an acute myocardial infarction (e.g. Typical Chest Pain); and
- 2) New characteristic electrocardiographic changes; and
- 3) The characteristic rise above accepted normal values of biochemical cardiac specific markers such as CK-MB or cardiac troponins.

Heart attack occurring during a coronary intervention must have a cardiac troponin level that is at least three (3) times increased above the laboratory reported upper normal value. Angina and all other forms of acute coronary syndromes are not covered.

**iv) Heart Valve Surgery**

The undergoing of open-heart valve surgery with a thoracotomy performed to replace or repair one or more heart valve(s), as a consequence of defects in, abnormalities of, or disease-affected cardiac valve(s). The surgery must be considered medically necessary by a consulting cardiologist and supported by appropriate investigations.

**v) Kidney Failure**

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. The diagnosis has to be confirmed by a certified nephrologist.

**vi) Major Burns**

There must be third-degree burns with scarring that cover at least 20% of the body's surface area. A certified physician must confirm the diagnosis and the total area involved using standardized, clinically accepted, body surface area charts.

**vii) Major Organ Transplantation**

The actual undergoing of a transplantation as a recipient of one of the following organs like heart, lung, liver, kidney, pancreas or human bone marrow (using haematopoietic stem cells). This transplantation must have been deemed medically necessary by a certified specialist medical practitioner, to treat irreversible end stage failure of the relevant organ or bone marrow.

Stem cell transplants and islet cell transplants are excluded.

**viii) Paralysis**

Total and irreversible loss of use of two or more limbs through paralysis as a result of injury or disease. The paralysis must be supported by appropriate neurological evidence. A specialist must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months. Paralysis due to self-harm, partial paralysis, temporary post-viral paralysis, or paralysis due to psychological causes are all

excluded.

**ix) Stroke**

Stroke is defined as a cerebrovascular incident resulting in irreversible death of brain tissue due to intra-cranial hemorrhage or due to embolism or thrombosis in an intra-cranial vessel. This event must result in permanent neurological functional impairment with objective neurological abnormal signs on physical examination by a neurologist at least 3 months after the event. The diagnosis must also be supported by findings on brain imaging and must be consistent with the diagnosis of a new stroke.

The following are excluded:

- Transient Ischaemic Attacks (TIA);
- Brain damage due to an accident or injury;
- Disorders of the blood vessels affecting the eye including infarction of the optic nerve or retina;
- Ischaemic disorders of the vestibular system;
- Asymptomatic silent stroke found on imaging.

**x) Aorta Surgery**

Undergoing of a laparotomy or thoracotomy to repair or correct an aneurysm, narrowing, obstruction or dissection of the aortic artery. For this definition, aorta means the thoracic and abdominal aorta but not its branches. Surgery performed using only minimally invasive or intraarterial techniques such as percutaneous endovascular aneurysm repair are excluded.

**xi) Coma**

Coma is a state of unconsciousness with no reaction to external stimuli or internal needs. The coma must persist for at least 96 hours and require intubation and mechanical ventilation to sustain life. There must also be functional neurological impairment persisting for a continuous period of at least 30 days after the onset of the coma, which in the opinion of the Company is of a permanent nature. Medically induced coma and coma resulting directly from alcohol or drug abuse are excluded.

**xii) Total Blindness**

Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident.

The diagnosis must be clinically confirmed by an appropriate consultant. The blindness must not be correctable by aides or surgical procedures.

**Prohibition of Rebate:** (SECTION 41 OF INSURANCE ACT 1938) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

**Non Disclosure Clause:** (SECTION 45 OF INSURANCE ACT 1938) No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life assured was incorrectly stated in the proposal.

Edelweiss Tokio Life Insurance is a new generation Insurance company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



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