

## Board of Directors

### ❖ Mr. Rashesh Shah, Chairman (Non-executive Director)

Mr. Rashesh Shah, co-founder of Edelweiss Group, has over two and half decades of diverse experience in the financial services sector and has been instrumental in building Edelweiss into one of India's leading diversified financial services conglomerates.

Mr. Shah is passionate about financial services and the role they can play in translating India's vast savings into investments; thereby powering economic growth and development. A regular commentator on macro-economic policies, Mr. Shah is President of FICCI, India's apex industry association. He is also part of the High Level Task Force on Public Credit Registry for India as well as the Insolvency Law Committee.

Previously, he was also on the Executive Committee of the NSE and on the Committee to review Insider Trading Regulations set up by the SEBI – the country's Capital Markets Regulator.

An MBA from IIM, Ahmedabad, Mr. Shah also holds a Diploma in International Trade from the IIFT, New Delhi.

### ❖ Mr. Rujan Panjwani, Vice-Chairman (Non-executive Director)

Mr. Rujan Panjwani has three decades of experience in the financial services sector across multiple business verticals and asset classes.

Mr. Panjwani is an Executive Director on the Board of Directors of Edelweiss Financial Services Limited, the holding company. Over the last 17 years at Edelweiss, he has played a key role in setting up several businesses and functions for the Group including Asset Management, Credit, Group Treasury and the Balance Sheet unit. He is currently a member of the Assets & Liabilities Committee that primarily manages the Group's balance sheet and the Global Risk Committee, the highest decision-making body in Edelweiss on risk related issues.

Mr. Panjwani spearheaded the iconic Edelweiss Associate Program that started more than a decade ago and built leaders who are now in senior positions within the Group today. He continues to play a key role in several strategic initiatives for the Group, including driving its Human Resources, Strategy and Business development. He holds a Bachelor's degree in Electrical Engineering from Manipal Institute of Technology.

### ❖ Mr. Sumit Rai, Managing Director & Chief Executive Officer

Mr. Sumit Rai comes with over 20 years of professional experience in Heading Business Units, Profit and Loss Management, Relationship Management, Sales Leadership, Business Development, Channel Management, Annual Planning, Data and Information Analytics, Operational Excellence, Turnaround Management, Training Interventions, leading and mentoring large cross-functional teams with an aim to enhance organizational value and growth.

Mr. Rai was associated with Max Life where he spent over 16 years in building distribution capabilities across diverse channels and businesses and in his last assignment; he was responsible for managing and growing the largest non-captive Banca relationship in the country as a profit center.

Mr. Rai has been instrumental in strategizing and implementing various strategic initiatives inclusive of automation, learning programs, market penetration and talent management aiming towards performance enhancement and organizational growth. Prior to Max Life, he was associated with Bank of America and ABN Amro Bank.

❖ **Mr. Deepak Mittal, Non-executive Director**

Mr. Deepak Mittal is the Non-executive Director of the Company. Mr. Mittal has also served as the Managing Director & Chief Executive Officer of the Company.

In his long association with Edelweiss, he has held various senior positions. Prior to his current assignment, he played a key role in scaling up the Capital Markets Business of Edelweiss. He was also the Chief Financial Officer of the Edelweiss Group during which Edelweiss Financial Services Limited, the Holding Company did a successful IPO and also made a strategic foray into retail financial services.

His academic qualifications include a Chemical Engineering degree from IIT - BHU and an MBA from Indian Institute of Management, Ahmedabad.

❖ **Mr. Ian Brimecome, Non-executive Director**

Mr. Ian Brimecome is the Senior Managing Executive Officer and Executive Chairman International of Tokio Marine Holdings, Inc and the first non-Japanese Executive Officer in its more than 130 year history. He is Vice Chairman of Tokio Marine Asia.

He is the Chairman of Tokio Marine Kiln Group at Lloyd's of London, AXA UK PLC, Equitable Life Assurance Society, the oldest mutual assurer in the UK, Delphi Financial Group in the USA, Tokio Marine North America, Tokio Millennium Re AG and HCC Holdings (USA).

He was formerly an investment banker specialising in the insurance and asset management industries. During his 35 year career as a banker he advised on more than one hundred completed merger and acquisition transactions in 20 countries and also handled numerous demutualisations and initial public offerings in Europe, the UK, South Africa and Canada.

❖ **Ms. Kamala K., Non-executive Director**

Ms. Kamala K. is a qualified Chartered Accountant and has rich and varied experience of more than 28 years in the field of corporate laws, securities laws and corporate governance in financial services sector.

Ms. Kamala K. is associated with Edelweiss group since 2016 as Group Chief Compliance & Governance Officer. Prior to Edelweiss, she was associated with National Stock Exchange of India (NSE) as Head - Regulatory Compliance. She has deep understanding of BFSI space.

❖ **Mr. Kunnasagaran Chinniah, Independent Director**

Mr. Kunnasagaran Chinniah has more than three decades of experience in the financial sector. He is presently an Independent Director on the Board of Edelweiss Financial Services Limited, the holding company, and Director of Changi Airport International, Keppel Infrastructure Trust, Azzela Asset Management, Hindu Endowments Board, Singapore and several other companies.

Earlier, Mr. Chinniah retired as the Managing Director/Global Head of Portfolio, Strategy & Risk Group with GIC Special Investments (GICSI), the Private Equity arm of the Government of Singapore Investment Corporation (GIC). He joined GIC in 1989 and has held various positions with the Special Investments Department of GIC in their North American, European and Asian regions.

Mr. Chinniah is a Chartered Financial Analyst and his other academic qualifications include a Bachelor's Degree in Electrical Engineering from the National University of Singapore and an MBA from the University of California, Berkeley.

❖ **Mr. Loo Chuan Tang, Non-executive Director**

Mr. Loo Chuan Tang is a Fellow of the Institute & Faculty of Actuaries and has over 2 decades experience in the field of actuarial. Mr. Tang is associated with Tokio Marine Asia Pte Ltd. since 2015 as Senior Vice President, Life Business & Actuarial. Mr. Tang has held senior positions with various life insurance companies which includes AXA Life Insurance Singapore Pte Ltd and Aviva Ltd (Singapore).

❖ **Mr. Navtej S. Nandra, Independent Director**

Mr. Navtej S. Nandra has over two and half decades of experience. He is the Senior Independent Director of OakNorth Bank, and Independent Director of Edelweiss Financial Services Limited and Edelweiss General Insurance Company Limited. He is a Distinguished Visiting Fellow at the National University of Singapore and also serves on the Board of the Centre for Governance, Institutions and Organisations, and the Centre for Asset Management Research & Investments. He is also a senior advisor to Insight Guru.

His work experience includes President of E\*TRADE Financial, CEO of Morgan Stanley Investment Management Ltd., and senior roles at DTZ Holdings, Merrill Lynch Global Wealth Management, Merrill Lynch Global Investment Banking, The Cambridge Group, and BoozAllen and Hamilton. He has served on various Boards, including Morgan Stanley Huaxin Fund Management, Morgan Stanley International, Nuveen Investments, and Merrill Lynch India Technology Services.

He is an MBA from IIM, Ahmedabad holds a Bachelor of Commerce degree from the University of Delhi.

❖ **Mr. P.N. Venkatachalam, Independent Director**

Mr. P. N. Venkatachalam has wide experience in the banking and finance verticals. He joined State Bank of India in 1967 and retired in 2004 as its Managing Director. Mr. Venkatachalam was a member of the Interim Pension Fund Regulatory Authority of India.

He holds a Master's Degree in Economics and is a Certified Associate from the Indian Institute of Bankers.

❖ **Mr. Trevor Matthews, Non-Executive Director**

Mr. Trevor Matthews has extensive experience of more than 4 decades in the insurance sector. He has held senior positions as Executive Director, Chairman, President of Professional and Industry Associations and Chairman of various companies. Now developing non-executive board career and associated with Tokio Marine group. He is renowned not only for his acumen on business strategies but also brings in high level of technical expertise in risk management, life, general and health insurance, wealth management and banking business complemented by strong management, influence and change skills.

❖ **Mr. Yasuyuki Sekioka, Non-executive Director**

Mr. Yasuyuki Sekioka has over 25 years experience and extensive knowledge in corporate finance, ERM (Enterprise Risk Management) and financial investments. He has performed highly sensitive, trusted senior advisory role in overall decision support for Tokio Marine (TM)'s senior management, including primary responsibilities for asset allocation of financial investments in TM Nichido for seven years and group's mid-term strategy, capital management and ERM in TM Holdings for another seven years.

His career development also includes online securities brokerage business and banking business.

## Committees of the Board

### 1. Audit Committee

Sr. No.	Name of the Member
1.	Mr. P. N. Venkatachalam - Independent Director (Chairman)
2.	Mr. Navtej S. Nandra - Independent Director
3.	Mr. Kunnasagar Chinniah - Independent Director
4.	Mr. Ian Brimecome - Non-executive Director

### 2. Nomination and Remuneration Committee

Sr. No.	Name of the Member
1.	Mr. P. N. Venkatachalam - Independent Director (Chairman)
2.	Mr. Navtej S. Nandra - Independent Director
3.	Mr. Rujan Panjwani - Non-executive Director
4.	Mr. Ian Brimecome - Non-executive Director

### 3. Corporate Social Responsibility Committee

Sr. No.	Name of the Member
1.	Mr. P. N. Venkatachalam - Independent Director
2.	Ms. Kamala K. - Non-executive Director
3.	Mr. Ian Brimecome- Non-executive Director
4.	Mr. Sumit Rai - Managing Director & Chief Executive Officer

### 4. Investment Committee

Sr. No.	Name of the Member
1.	Mr. Rujan Panjwani - Non-executive Director
2.	Mr. Sumit Rai - Managing Director & Chief Executive Officer
3.	Ms. Kamala K. - Non-executive Director
4.	Mr. Subhrajit Mukhopadhyay - Appointed Actuary
5.	Mr. Nilesh Sampat - Chief Financial Officer
6.	Mr. Ritesh Taksali - Chief Investment Officer
7.	Mr. Kumar Saurav Chief Risk Officer

### 5. Risk Management Committee

Sr. No.	Name of the Member
1.	Mr. Rujan Panjwani- Non-executive Director
2.	Ms. Kamala K. - Non-executive Director
3.	Mr. Nilesh Parmar - Chief Operating Officer
4.	Mr. Subhrajit Mukhopadhyay - Appointed Actuary
5.	Mr. Nilesh Sampat - Chief Financial Officer
6.	Mr. Jun Tokura - Chief Strategy Officer
7.	Mr. Kumar Saurav - Chief Risk Officer

6. **Asset Liability Management Committee**

Sr. No.	Name of the Member
1.	Mr. Rujan Panjwani- Non-executive Director
2.	Mr. Sumit Rai - Managing Director & Chief Executive Officer
3.	Ms. Kamala K. - Non-executive Director
4.	Mr. Subhrajit Mukhopadhyay - Appointed Actuary
5.	Mr. Nilesh Sampat - Chief Financial Officer
6.	Mr. Jun Tokura - Chief Strategy Officer
7.	Mr. Ritesh Taksali - Chief Investment Officer
8.	Mr. Kumar Saurav - Chief Risk Officer

7. **Policyholders' Protection Committee**

Sr. No.	Name of the Member
1.	Mr. Rujan Panjwani - Non-executive Director
2.	Mr. Sumit Rai - Managing Director & Chief Executive Officer
3.	Ms. Kamala K. - Non-executive Director
4.	Mr. Nilesh Parmar - Chief Operating Officer
5.	Mr. Subhrajit Mukhopadhyay - Appointed Actuary
6.	Mr. Nilesh Sampat - Chief Financial Officer
7.	Mr. Kumar Saurav - Chief Risk Officer

8. **With-Profits Committee**

Sr. No.	Name of the Member
1.	Mr. P. N. Venkatachalam - Independent Director
2.	Mr. Rujan Panjwani - Non-executive Director
3.	Mr. Sumit Rai - Managing Director & Chief Executive Officer
4.	Mr. Subhrajit Mukhopadhyay - Appointed Actuary
5.	Mr. Nilesh Sampat - Chief Financial Officer
6.	Mr. Saket Singhal - Independent Actuary
7.	Mr. Jun Tokura - Chief Strategy Officer

### **Resignation of Directors from the Board of Directors of the Company**

- Mr. R. P. Singh resigned as Director with effect from May 10, 2016
- Mr. Rujan Panjwani resigned as Director with effect from February 7, 2017
- Mr. Kichiichiro Yamamoto resigned as Director with effect from May 11, 2017
- Mr. Arthur Lee resigned as Director with effect from September 30, 2017
- Ms. Shabnam Panjwani resigned as Director with effect from November 1, 2017
- Mr. Deepak Mittal ceased as Managing Director & Chief Executive Officer with effect from May 25, 2018.
- Mr. P. Vaidyanathan ceased to be an Independent Director with effect from July 24, 2018.
- Mr. Venkatchalam Ramaswamy resigned as Director with effect from the close of business hours of July 31, 2018.
- Mr. Himanshu Kaji resigned as Director with effect from the close of business hours of July 31, 2018.