

Date:

PART - A

Date: < _____ >

Name of Policyholder:
Address of Policyholder:
Contact Number/(s) of Policyholder:

Dear <Policyholder Name>,

Sub.: Your Policy No. <<_____>> - Edelweiss Tokio Life – Wealth Secure+ (A Unit Linked, Non-Participating, Individual, Life Insurance Product)

Thank you for choosing Edelweiss Tokio Life as your preferred life insurance partner.

We are confident that the product chosen by you will suit your need.

Policy Document:

We have prepared your Policy Document on the basis of the Proposal Form submitted by you. We request you to go through the enclosed Policy Document in detail and check for accuracy of information. A copy of your Proposal Form, First Premium Receipt and other related documents (if any) are enclosed along with this Policy Document for your information and records.

Please preserve this Policy Document safely and inform your Nominee about the same.

For your reference, we are sharing results of your medical examination (if applicable) which was obtained for assessment of your health condition relevant to take a decision on the Proposal for insurance. The report is only indicative in nature and we do not express any opinion on the matter contained in the medical report.

In case you are keen to know more about your Policy or you need any further assistance, you may contact your sales person who advised you while purchasing this Policy at the below details:

Name of the PFA / Corporate Agent/ Relationship Manager/ Broker	Code/License No.	Contact Nos.

Alternatively, you may contact our Service Expert at 1800 2121 212 or email us at care@edelweisstokio.in.

Cancellation in the Free Look Period:

In case you do not agree with any of the terms and conditions stated in the Policy Document, you have the option to return the Policy Document to us for cancellation, stating the reasons thereof in writing, within <fifteen (15) days/ thirty (30) days> from the date of receipt of the Policy Document. On receipt of your letter along with the Policy Document, we shall refund an amount as mentioned in the Free Look clause of the Policy Terms and Conditions.

To exercise the Free Look option, you would need to send the Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account (eIA): Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the Proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later, shall be reckoned for the purpose of computation of the Free Look Period.

We look forward to serve you.

Regards,

For Edelweiss Tokio Life Insurance Company Limited

Authorised Signatory

Registered Office Address& Corporate Office Address: 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kiroi Road, Kurla (W), Mumbai 400070

Edelweiss Tokio Life Insurance Company Limited

Registered & Corporate Office Address: 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kiro Road, Kurla (W), Mumbai
400070

POLICY DOCUMENT: Edelweiss Tokio Life – Wealth Secure+
A Unit Linked, Non-Participating, Individual, Life Insurance Product
UIN: 147L062V02

POLICY PREAMBLE

ALL UNIT LINKED INSURANCE POLICIES ARE DIFFERENT FROM TRADITIONAL INSURANCE POLICIES AND ARE SUBJECT TO RISK FACTORS. IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY YOU

This Policy is a unit linked, non-participating, individual, life insurance product. This document is the evidence of a contract of insurance between Edelweiss Tokio Life Insurance Company Limited ('the Company') and the Policyholder as described in the Policy Schedule given below. This Policy is based on the Proposal made by the within named Policyholder and/or Life Insured and submitted to the Company along with the required documents, declarations, statements, applicable medical evidence and other information. This Policy is effective upon receipt and realisation, by the Company, of the consideration payable under the Policy. This Policy is underwritten and will be governed by the applicable laws in force in India and all Premiums and Benefits are expressed and payable in Indian Rupees.

POLICY SCHEDULE

Policy Number	Product Name and UIN
<< >>	Edelweiss Tokio Life – Wealth Secure+ <u>147L062V02</u>

Name of the Policyholder	Date of Birth	Gender	Age
<< >>	<<dd/mm/yyyy>>	<< >>	<< >> years

Address

Name/s of the Life Insured	Date of Birth	Gender	Age
<< >>	<<dd/mm/yyyy>>	<< >>	<< >> years
<< >>	<<dd/mm/yyyy>>	<< >>	<< >> years

Policy Details	
Policy Commencement Date	<<PCD>>
Risk Commencement Date / Date of Inception of the Policy	<<RCD >>
Policy Term	<< >> years
Policy Term Option	<< Option 1 / Option 2 >>
Premium Paying Term	<<Regular/Limited >> << >> years
Modal Premium	Rs. << amount>>
Premium Paying Frequency	<< Annually/ Semi Annually / Quarterly / Monthly>>
Variant	<< >>
Annualized Premium	Rs. << amount>>
Sum Assured	Rs. << amount>>
Premium Paying Due Date(s)	<< Date & Month of every year / Date of every month >>
Last Premium Due Date	<<Date>>
Expiry Date of Lock-in Period	<<Five years from PCD>>
Maturity Date	<<dd/mm/yyyy>>
Investment Strategy	<< Life Stage & Duration Based Strategy / Self-Managed Strategy>>
Systematic Withdrawal Plan (SWP) Opted	<< Yes / No>>
Systematic Withdrawal Percentage	<< xx% / Not Applicable>> per annum
SWP Payout Frequency	<< Annually / Semi-annually / Quarterly / Monthly / Not Applicable>>
Policy Year in which SWP begins	<<xx / Not Applicable>>

NOMINATION SCHEDULE

Name of the Nominee (s)	<Nominee 1>	<Nominee 2>	<Nominee 3>
Age of the Nominee (s)			
Nomination Percentage			
Relationship with the Life Insured			
Name of the Appointee (if Nominee is a minor)			

Fund Name	SFIN	Allocation (%)
Equity Large Cap Fund	ULIF00118/08/11EQLARGECAP147	
Equity Top 250 Fund	ULIF0027/07/11EQTOP250147	
Bond Fund	ULIF00317/08/11BONDFUND147	
Managed Fund	ULIF00618/08/11MANAGED147	
Equity Mid Cap Fund	ULIF01107/10/16ETLIMIDCAP147	

Equity Blue Chip Fund	ULIF01226/11/18ETLBLUCHIP147	
Gilt Fund	ULIF01326/11/18ETLGILTFND147	
Total		

Stamp Duty paid: Rs.<< POL-STMP-DUTY-AMT>>/- paid by Pay Order vide Mudrank receipt no: _____ dated _____

For **Edelweiss Tokio Life Insurance Company Limited**

Authorised Signatory

This Policy Document is signed using a digital signature for and on behalf of Edelweiss Tokio Life Insurance Company Limited.

We request you to go through the Policy Document and check for the accuracy of information provided therein. In case you notice any mistake you may return the Policy Document to us for necessary correction.

SAMPLE

PART – B

DEFINITIONS

Defined Term	Meaning
Age / Age at entry:	means the age (last birthday) of the Policyholder and/or Life Insured in completed years as on Policy Commencement Date.
Annualized Premium:	means an amount stated in the Policy Schedule payable by you to us in a Policy Year to secure the benefits under this Policy.
Appointee:	means the person registered with us in the Nomination Schedule who is authorised to receive and hold in trust the benefits under this Policy on behalf of the Nominee/(s), if the Nominee/(s) is/are less than Age 18 on the date of payment.
Assignee:	means the person to whom the rights and benefits under this Policy are transferred by virtue of assignment under section 38 of the Insurance Act, 1938 as amended from time to time.
Base:	means a variant where the life cover is available on individual life
Base Premium / Modal Premium / Premium/ premium:	means an amount stated in the Policy Schedule payable by you to us by the due dates, at the Premium Frequency, in the manner specified in the Policy Schedule, to secure the benefits under this Policy.
Charges:	means or refers to the charges listed in the Table of Charges under Section 2 of Part - E of this Policy Document.
Child:	means a variant where the life cover can be opted either on Individual Life or on Joint Life (covering both policyholder and his/her spouse) basis. Individual Life variant can be opted only if the policyholder has a child/children between the age 0 and 15 years (both inclusive) who will be the nominee/s. Joint Life variant can be opted only if the policyholder is married and has a child/children between the age 0 and 15 years (both inclusive) who will be the nominee/s.
Death Benefit:	means the Benefits which would be payable on death of the Life Insured and as specified in the Policy Document.
Discontinuance:	means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the Grace Period.
Discontinuance Charge:	means the charge deducted from the Fund Value in case the Policyholder opts to discontinue the premium payment or withdraw from the Policy as per the provision under Section 4 c) of Part – C read with Section 2 of Part - E.
Date of Discontinuance:	means the date on which the Company receives the intimation from you about Discontinuance of Policy or Surrender of Policy or expiry of the Grace Period, whichever is earlier, as specified in the provisions on Discontinuance of Premium Payment.
Discontinued Policy Fund:	means the segregated fund of the Company that is set aside and is constituted by the fund value, as applicable, of all the policies discontinued during lock-in period, determined in accordance with the Regulations.
Fund/(s):	means the investment funds earmarked by the Company for unit linked business and available under this Policy and which are managed by us.
Fund Value / Policy Fund Value:	means the value obtained by multiplying the number of Units allocated to your Policy by the corresponding price of the Units (Net Asset Value).
Fully Paid-up:	means the state of the Policy when all Premiums payable for the entire Premium Paying Term have been paid in full.
Grace Period:	means a period of fifteen (15) days from the Premium Paying Due Date specified in the Policy Schedule if the Premium is payable on a monthly basis and a period of thirty (30) days from the Premium Due Date specified in the Policy Schedule for all other frequencies, for the payment of premium, without any penalty/late fee, during which the Policy is considered to be In-Force with the Risk Cover.
In-Force:	means the status of the policy during the Policy Term when all the due premiums have been paid or the Policy is not in a state of discontinuance
IRDAI / Authority:	means Insurance Regulatory and Development Authority of India established under the Insurance Regulatory and Development Authority Act, 1999.
Insurance Act:	means The Insurance Act, 1938 as amended from time to time.

Investment Strategy:	means the options chosen by the Policyholder for investment of the money i.e. either Life Stage & Duration Based Strategy or Self-Managed Strategy.
Life Partner:	means a variant where the life cover is available on joint life basis. This option can be opted only if the policyholder is married whereby both the policyholder and his/her spouse are covered.
Life Insured:	means the person/s named in the Policy Schedule whose life is insured under this Policy.
Lock-in Period:	means the period of five consecutive years from the Policy Commencement Date.
Maturity Date:	means the date specified in the Policy Schedule on which this Policy matures and terminates.
Maturity Benefit:	means the benefit payable at the end of the Policy Term.
Net Asset Value:	means the price per Unit of the Fund.
Nominee:	means the person named in the Policy Schedule who has been nominated by the Life Insured in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time to receive benefits in respect of this Policy.
Paid-up Sum Assured:	means Sum Assured multiplied by the number of premiums paid and divided by number of premiums payable
Partial Withdrawal:	means any part of the Fund that is withdrawn by the Policyholder during the Policy Term.
Policy:	means the contract of insurance as evidenced by this Policy Document, the Proposal Form and any other information/document/(s) provided to Us in respect of the Proposal Form and any endorsement issued by us.
Policyholder / You / you / Your / your:	means or refers to the Policyholder stated in the Policy Schedule.
Policy Document	means this entire document from Part A to Part G
Policy Term:	means the term of the Policy as specified in the Policy Schedule and is the time period between the Policy Commencement Date and the Maturity Date.
Policy Anniversary:	means the date in every year of the Policy Term corresponding with the Policy Commencement Date as specified in the Policy Schedule. If the said corresponding date is not available in the calendar year then the last day of that calendar month will be taken for this purpose.
Policy Month Anniversary:	means the date in every month of the Policy Term corresponding with the Policy Commencement Date as specified in the Policy Schedule. If the said corresponding date is not available in the calendar month then the last day of the calendar month will be taken for this purpose.
Policy Month:	means a period of one month starting from Policy Commencement Date as stated in the Policy Schedule and ending on the day immediately preceding the following Policy Month Anniversary date and each subsequent period of one month thereafter.
Policy Year:	means a period of twelve consecutive months starting from Policy Commencement Date as stated in the Policy Schedule and ending on the day immediately preceding the following Policy Anniversary date and each subsequent period of twelve consecutive months thereafter.
Policy Commencement Date:	means the date as shown in the Policy Schedule from which the Policy commences.
Policy Schedule:	means the Schedule and any endorsements attached to and forming part to this Policy and if any updated Schedule is issued, then the Schedule latest in time.
Premium Paying Term (PPT):	means the term in years as specified in the Policy Schedule during which the Premiums are payable by You to Us under this Policy.
Proposal Form:	means the signed and dated form and any accompanying declarations or statements submitted to Us by the Policyholder and/ or Life Insured as applicable for the purpose of obtaining this Policy.
Reduced Paid-up:	means the state of the Policy in which the Risk Cover continues for a Paid-up Sum Assured. During the Reduced Paid-up state all applicable Charges would be deducted.
Regulations:	means the IRDAI (Unit Linked Insurance Products) Regulations, 2019 and any other applicable laws issued and as may be amended from time to time.
Relevant Partial Withdrawals:	means Partial Withdrawals which will be adjusted from the Sum Assured while calculating the Death Benefit. It will be calculated as the sum of Partial Withdrawals made during the two-year

	period immediately preceding the date of death of the Life Insured. Partial Withdrawals made from the Top-up Fund shall not be deducted for this purpose.
Risk Commencement Date / Date of Inception of the Policy:	means the date as stated in the Policy Schedule on which your insurance coverage / Risk Cover under this Policy commences.
Risk Cover:	means the insurance cover provided under this Policy against the risk of death and shall be deemed to commence from the Risk Commencement Date as specified in the Policy Schedule.
Revival:	means the restoration of the Policy and all its benefits by us (which was discontinued due to the non-payment of Premium(s) by you and as mentioned in Part D, Section 10), upon receipt of all due Premiums and other Charges, if any, as per the terms and conditions of the Policy and upon being satisfied as to the continued insurability of the Life Insured on the basis of information, documents and reports furnished by you, in accordance with the Board approved underwriting guidelines.
Revival Period:	means the period of three consecutive years from the date of first unpaid premium.
Sum Assured	means the amount as specified in the Policy Schedule
Switch/(es):	means a facility to change the investment pattern under the Funds selected by you by moving from one Fund to another, either wholly or in part.
Surrender:	means the complete withdrawal as per the provision under Section 4 c) of Part C or termination of the Policy by the Policyholder as per provision under Section 1 of Part D.
Surrender Value:	means an amount payable on Surrender of this Policy as per Section 4 c) of Part C and Section 1 of Part D.
Systematic Withdrawal Plan ('SWP'):	means the automated Partial Withdrawal facility as detailed in Section 2 b of Part D herein.
Top-up Premium:	means an amount of premium that is paid by the policyholders at irregular intervals besides basic regular premium payments specified in the contract and is treated as single premium for all purposes.
Top-up Sum Assured:	means the Sum Assured pertaining to Top-up Premium/s and will be calculated as 1.25 times the Top-up Premium/s.
Unit:	means a proportionate part of the unit account created solely for the purpose of determining the benefits payable under the Policy.
We/we/Our/Us/us/ Company:	means Edelweiss Tokio Life Insurance Company Limited.

Interpretation: In this Policy Document, where appropriate, references to the singular will include references to the plural and references to one gender will include references to the other.

PART – C

POLICY BENEFITS

1. **Death Benefit:** Subject to Policy being In-Force as on the date of death or in a Reduced Paid Up stage (as the case maybe), the Death Benefit shall be payable. The Death Benefit payable is given in the table below.

Variant	For In-Force Policy	For Reduced Paid-up Policy
Base	<p>Higher of:</p> <ol style="list-style-type: none"> Sum Assured less Relevant Partial Withdrawals; Fund Value as on the date of intimation of the claim to the company; 105% of total Base Premiums paid till the time of death. <p>Plus</p> <p>Higher of:</p> <ol style="list-style-type: none"> Top-up Sum Assured; Top-up Fund Value as on the date of intimation of the claim to the company; 105% of total Top-up Premiums paid till the time of death. <p>On death of the Life Insured, Death Benefit will be payable and policy will terminate.</p>	<p>Higher of:</p> <ol style="list-style-type: none"> Paid-up Sum Assured less Relevant Partial Withdrawals; Fund Value as on the date of intimation of the claim to the company; 105% of total Base Premiums paid till the time of death. <p>Plus</p> <p>Higher of:</p> <ol style="list-style-type: none"> Top-up Sum Assured; Top-up Fund Value as on the date of intimation of the claim to the company; 105% of total Top-up Premiums paid till the time of death. <p>On death of the Life Insured, Death Benefit will be payable and policy will terminate.</p>
Life Partner	<p>Higher of:</p> <ol style="list-style-type: none"> Sum Assured less Relevant Partial Withdrawals; Fund Value as on the date of intimation of the claim to the company; 105% of total Base Premiums paid till the time of death. <p>Plus</p> <p>Higher of:</p> <ol style="list-style-type: none"> Top-up Sum Assured; Top-up Fund Value as on the date of intimation of the claim to the company; 105% of total Top-up Premiums paid till the time of death. <p>On death of either of the joint lives, Death Benefit will be payable. The life cover on surviving life will cease and policy will terminate.</p>	<p>Higher of:</p> <ol style="list-style-type: none"> Paid-up Sum Assured less Relevant Partial Withdrawals; Fund Value as on the date of intimation of the claim to the company; 105% of total Base Premiums paid till the time of death. <p>Plus</p> <p>Higher of:</p> <ol style="list-style-type: none"> Top-up Sum Assured; Top-up Fund Value as on the date of intimation of the claim to the company; 105% of total Top-up Premiums paid till the time of death. <p>On death of either of the joint lives, Death Benefit will be payable. The life cover on surviving life will cease and policy will terminate.</p>
Child	<p>Higher of:</p> <ol style="list-style-type: none"> Sum Assured less Relevant Partial Withdrawals; 105% of total Base Premiums paid till the time of death. <p>Plus</p> <p>Higher of:</p>	<p>Higher of:</p> <ol style="list-style-type: none"> Paid-up Sum Assured less Relevant Partial Withdrawals; 105% of total Base Premiums paid till the time of death. <p>Plus</p> <p>Higher of:</p>

	<p>a. Top-up Sum Assured; b. 105% of total Top-up Premiums paid till the time of death.</p> <p>In case of Child (Individual), on death of the Life Insured, the Death Benefit will be payable. In case of Child (Joint Life), on death of either of the joint lives, the Death Benefit will be payable and the life cover on surviving life will cease.</p> <p>In addition, sum of all the remaining future premiums, if any, shall be credited to the Fund Value as lump sum in different fund(s) in proportion to the existing fund values of respective fund.</p> <p>After crediting the lumpsum to the fund value:</p> <ul style="list-style-type: none"> • No future premiums are required to be paid and the policy will continue till maturity without any life cover. • Policy will not move in discontinued status, as the policy will be treated as fully paid-up policy, wherein all future premiums are assumed to have been paid. • Loyalty Additions will be payable till end of the PPT provided the policy was in In-Force as on the date of death of policyholder. • Booster Additions and Maturity Addition will be added as and when due. • Relevant charges like Policy Administrative Charges and Fund Management Charges will continue to be levied as and when due. <p>On the Maturity Date, the fund value calculated at the prevailing NAV on the Maturity Date will be payable as lump sum or as per the settlement option chosen.</p>	<p>a. Top-up Sum Assured; b. 105% of total Top-up Premiums paid till the time of death.</p> <p>In case of Child (Individual), on death of the Life Insured, the Death Benefit will be payable. In case of Child (Joint Life), on death of either of the joint lives the Death Benefit will be payable and the life cover on surviving life will cease.</p> <p>In addition, the policy will continue till maturity without any life cover with the following conditions:</p> <ul style="list-style-type: none"> • No further Additions namely Loyalty Additions, Booster Additions and Maturity Addition will be added to the policy. • Relevant charges like Policy Administrative Charges and Fund Management Charges will continue to be levied as and when due. <p>On the Maturity Date, the fund value calculated at the prevailing NAV on the Maturity Date will be payable as lump sum or as per the settlement option chosen.</p>
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Note:

1. For 'Base' variant, in case the Life Insured is a minor, the risk cover will start from the date of commencement of the policy and on attainment of majority the ownership of Policy will automatically vest on the Life Insured. In case the Life Insured is major, the Policyholder and the Life Insured shall be the same person. The relationship between the Proposer and the Life Insured in such case should be such that there is a legally accepted insurable interest between the two as per the Board Approved Underwriting Policy. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy.
2. In case of death of the Policyholder while the Life Insured is a minor, surrender, partial withdrawal and any other options available under the policy cannot be exercised during the period of minority of the Life Insured.
3. For 'Child' variant, post the death of the Life Insured or death of either of the joint lives, while the nominee is a minor, surrender, partial withdrawal and any other options available under the policy cannot be exercised during the period of minority of the nominee.
4. In case of death of the Life Insured when Policy is in the state of discontinuance as on date of death, the Death Benefit shall be Discontinued Policy Fund Value as on the date of intimation of the claim to the Company, subject to minimum guaranteed interest rate applicable to the Discontinued Policy Fund.
5. The Death Benefit will be payable only once in the entire Policy Term under all circumstances.

2. **Maturity Benefit:**

For all the 3 variants available in the product, namely: 'Base', 'Life Partner' and 'Child', the maturity benefit is as given below:

On survival of the Life Insured till the Maturity Date, provided the policy is In-Force, the fund value calculated at the prevailing NAV on the Maturity Date will be payable as lumpsum or as per the settlement option chosen which is detailed in Section 3 of Part D.

3. **Additions:**

The product offers regular additions namely, Loyalty Additions (LA), Booster Additions (BA) and Maturity Additions (MA) which are expressed as a % of the fund value and explained in detail below. Loyalty Additions are applicable only till premium paying term whereas Booster Additions are applicable throughout the policy term. Maturity Addition will be added to the fund value on the Maturity Date.

a. **Loyalty Additions:**

The Loyalty Additions are applicable from the 6th Policy Year till the end of PPT. Loyalty Additions, as a percentage of last 12 month's average of daily fund value (excluding Top-up fund value) are added at the end of 6th Policy Year and every year thereafter till the end of PPT, provided all the premiums which have fallen due have been paid in full. The Loyalty Additions percentage is 0.15% per annum.

The total fund value including the Loyalty Additions and Booster Additions already added till previous Policy Year will be considered to calculate the future Loyalty Additions.

Loyalty Additions will be added to the fund value on the last day of the respective Policy Year and will be added to the respective unit linked fund in the same proportion as the total fund value held in the unit linked funds at the time of additions. The Loyalty Additions once added will form part of the fund value.

b. **Booster Additions:**

Booster Additions, as a percentage of last 60 month's average of daily fund value (excluding Top-up fund value) are added at the end of 10th Policy Year and every 5th Policy Year thereafter. The Booster Additions percentage for PPT less than 10 years is 1.75% and for PPT greater than or equal to 10 years is 2.25%.

The total fund value including the Loyalty Additions, if any and Booster Additions already added till previous Policy Year will be considered to calculate the future Booster Additions.

Booster Additions will be added to the fund value on the last day of the 10th Policy Year and every 5th Policy Year thereafter and will be added to the respective unit linked fund in the same proportion as the total fund value held in the unit linked funds at the time of additions. The Booster Additions once added will form part of the fund value.

c. **Maturity addition:**

Maturity Addition, as a percentage of last 60 month's average of daily fund value (excluding Top-up fund value) is added at Maturity. The Maturity Addition is only available for PPT greater than and equal 10 years. The Maturity Addition percentage is 2%.

The total fund value including the Loyalty Additions and Booster Additions, if any already added till previous policy year will be considered to calculate the Maturity Addition. Maturity Addition will be added to the fund value on the Maturity Date to the respective unit linked fund in the same proportion as the total fund value held in the unit linked funds at the time of additions. The Maturity Addition once added will form part of the fund value.

Loyalty Additions, Booster Additions and Maturity Addition will not be added to the policies in reduced paid-up status or during the Revival Period. However, Loyalty Additions, Booster Additions added before the policy becomes reduced paid up would already have formed part of the fund value. In case of Revival of the Policy, Loyalty Additions, Booster Additions, if applicable, will commence from the end of the policy year in which the policy is revived.

4. Payment Of Premium, Grace Period and Discontinuance of Premium Payment:

a)	Payment of Premium:
	You shall pay the Premium for the entire PPT. The amount of Premium payable, the frequency at which it must be paid, the PPT and the Premium Paying Due Date are stated in the Policy Schedule.
b)	Grace Period:
	<p>If we do not receive the Premium in full by the Premium due date, then:</p> <p>(i) We will allow a Grace Period of fifteen (15) days from the due date of Premium for a monthly premium frequency and a period of thirty (30) days for other premium frequencies, during which the Policyholder must pay the Premiums due in full.</p> <p>(ii) During this period the Policy is treated as In-Force with deduction of all applicable Charges and You will be eligible for all benefits under the Term of the Policy.</p>
c)	Discontinuance of Premium Payment:
	<p>A. Discontinuance of Policy during lock-in period (during first five policy years): Upon expiry of the Grace Period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, as mentioned in Part E, Section 2, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.</p> <p>All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to You and provide the option to revive the policy within the revival period of three years.</p> <p>i) In case You opt to revive but do not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to You at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.</p> <p>ii) In case You do not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to You and the policy shall terminate.</p> <p>iii) However, You have an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.</p> <p>B. Treatment of Policy while in Discontinuance Policy Fund Fund value (net of relevant discontinuance charges) of the policies discontinued is credited to the Discontinued Policy Fund. The proceeds of the discontinued policy along with the returns generated on the same shall be available only upon completion of the lock in period or revival period as applicable. The minimum guaranteed interest rate applicable to the discontinued fund shall be declared by the Authority from time to time. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4 per cent per annum.</p> <p>The excess income earned in the Discontinued fund over and above the minimum guaranteed interest rate will also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the Discontinued policies and will not be made available to the shareholders. The fund management charge on discontinued policy fund shall be declared by the Authority from time to time. Currently, the fund management charge shall not exceed 50 basis points per annum.</p>

	<p>C. Discontinuance of Policy after the lock-in period (after first five policy years): Upon expiry of the Grace Period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a Reduced Paid-up policy with the Paid-up Sum Assured. The policy shall continue to be in Reduced Paid-up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.</p> <p>On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to You and provide the following options:</p> <p>1) To revive the policy within the revival period of three years, or 2) Complete withdrawal of the policy.</p> <p>i) In case You opt for (1) above but do not revive the policy during the revival period, the policy shall continue to be in Reduced Paid-up status and the fund value shall be paid to You at the end of the revival period.</p> <p>ii) In case You do not exercise any option as set out above, the policy shall continue to be in Reduced Paid-up status. At the end of the revival period the proceeds of the policy fund shall be paid to You and the policy shall terminate.</p> <p>iii) However, You have an option to surrender the policy anytime and proceeds of the policy fund shall be payable.</p> <p>iv) In case You opt for (2) above, then on the date of receipt of intimation, the Policy will be surrendered and Fund Value will be payable.</p>
d)	Foreclosure of the Policy
	<p>At any time, after five (5) policy years, the policy will be foreclosed by paying total fund value if the total fund value becomes less than or equal to one annualized premium. The foreclosure of the policy is not applicable for an In-Force policy where there are remaining due premiums yet to be paid under the policy.</p>

5. Top-up Premium

During the Policy Term, Policyholder can pay Top-up Premium subject to following conditions :

- a) Top-up Premiums can be remitted to the insurer during the period of contract only, where due basic regular premiums are paid up to date.
- b) All top-up premiums made during the currency of the contract, shall have insurance cover treating them as single premium.
- c) Top-up Premiums once paid cannot be withdrawn from the fund value for a period of 5 years from the date of payment of the 'Top-up' premium, except in case of complete surrender of the policy.
- d) Top-up Premiums are not permitted during the last 5 years of the contract.
- e) At any point of time during the currency of the contract, the total top-up premiums paid shall not exceed the sum total of the regular premiums paid at that point of time.

6. Flexibility to change variants

The policyholder also has the option to change the variant during the term of the policy. The change in variant will be allowed only at certain life stage events which are described in table below:

From \ To	Base	Life Partner	Child (Individual Life)	Child (Joint Life)
Base	NA	✓	✓	✓
Life Partner	✓	NA	✗	✓
Child (Individual Life)	✓	✗	NA	✓
Child (Joint Life)	✓	✓	✓	NA

Following are the conditions applicable for change in the Variant:

- a) The change in variant is allowed subject to applicable limits at inception under each variant, which include entry/maturity age, Policy Term, PPT and premium. The change in variant shall be subject to prevailing Board Approved Underwriting Policy.
- b) The change in variant will be applicable only on policy anniversary provided all the due premiums till the date of such requests are paid and have to be intimated to the company at least 1 month in advance.
- c) Change to 'Child' variant is allowed within one year of the child birth / adoption.
- d) The change from Individual life coverage to joint life coverage i.e. from 'Base' to 'Life Partner' or from 'Child (Individual Life)' to 'Child (Joint Life)' is allowed within one year of getting married.
- e) Change from joint life coverage to individual life coverage i.e. from 'Life Partner' to 'Base' or 'Child' to 'Base' or within 'Child') is allowed only on divorce.
- f) Change from 'Child' to 'Base' or 'Life Partner' is allowed only on the death of the child nominee. In case of death of the child nominee, the policyholder also has the option to change the child nominee to another child without changing the variant.
- g) All the admissible life events, i.e. marriage, child birth/adoption, divorce and death of child should happen after the policy commencement date.

PART – D

Other Benefits

1. Surrender Benefit:

At any time during the Policy Term, the Policyholder can submit a written request to Surrender the Policy.

If the request for Surrender is received before the completion of first 5 Policy Years:

The Fund Value net of Discontinuance Charge shall be credited to the Discontinued Policy Fund. Thereafter the treatment will be in accordance with the provisions as mentioned under Part C, Section 4 c and Part D, Section 10.

If the request for Surrender is received after the completion of first 5 Policy Years:

The Policyholder shall be entitled to the Fund Value as on date of surrender and Policy will terminate.

2. Partial Withdrawal:

a.	The Policyholder is allowed to make a Partial Withdrawal from the Policy at any time after the completion of the fifth Policy Year.
b.	<p>In case the Policyholder has opted for Systematic Withdrawal Plan ('SWP'), the Policyholder will receive the percentage of Fund Value (maximum can be 12% p.a. of Fund Value) on the payout frequency (yearly, half-yearly, quarterly or monthly) and from the Policy Year (not before 10th Policy Year) till the end of the Policy Term, all of which are as chosen by the Policyholder.</p> <p>SWP option can be chosen at the Policy Commencement Date or anytime during the Policy Term. An existing option can also be modified during the Policy Term. Such request will be effective from the next policy year.</p> <p>The available modifications are as follows:</p> <ul style="list-style-type: none">- Systematic withdrawal percentage (%age of fund value) per annum- Payout frequency (yearly, half-yearly, quarterly or monthly)- Policy year from which the systematic withdrawal amount will be payable.- Opt in or opt out of the facility. <p>Policyholder can opt out of SWP by giving a written notice.</p> <p>SWP is available only for the Policy with PPT of 10 years or more;</p> <p>The amount paid to the Policyholder under this option will be calculated as follows: <i>(Systematic Withdrawal percentage / No. of instalments in a Policy Year as per the SWP payout frequency as chosen by Policyholder) x Fund Value as on date of withdrawal.</i></p> <p>SWP will follow all the conditions of Partial Withdrawals. The amount withdrawable under the SWP is non-guaranteed and is dependent on availability of the Fund at the time of withdrawal.</p>
<p>All such withdrawals under (a) and (b) above, will be first adjusted from the Top-up Fund Value[^], if available under the Policy at the time of Partial Withdrawal and then from the Policy Fund Value. There is a lock-in period of five years for each Top-Up Premium from the date of payment of that Top- Up Premium for the purpose of Partial Withdrawals.</p> <p>[^] <i>Top-up Fund Value shall exclude the Top-up Premium, which is locked in (for five years as per the Top-up provision in Section 6 of Part – C) as on the date of each request for Partial Withdrawal.</i></p> <p>Both Systematic Withdrawal Plan and Partial Withdrawal can be availed simultaneously.</p> <p>All Partial Withdrawals are subject to the following rules:</p> <ul style="list-style-type: none">- The Life Insured has attained an Age of 18 years.- Minimum amount that can be withdrawn is Rs.500 per withdrawal.	

- If an instalment amount to be withdrawn under SWB and/or partial withdrawal is less than Rs. 500 or if the resultant Fund Value after a payment of SWB instalment and/or partial withdrawal amount is less than 105% of total premium paid (including Top-up Premiums), such instalment / partial withdrawal amount shall not be paid.
- The Relevant Partial Withdrawals with respect to the Fund Value from the Premiums (excluding the Top-Up Premiums) will only be counted for the purpose of adjusting the Sum Assured to be payable on death.
- Partial Withdrawals which would result in termination the Policy will not be allowed.
- Partial Withdrawals are not chargeable.
- The Policyholder can exercise unlimited Partial Withdrawals in a Policy Year as long as the Maximum limits as highlighted above are maintained.

3. Settlement Options for Maturity Benefit

Instalments:

If you opt for the Settlement Option, you will receive a regular flow of Maturity Benefit, in instalments, for a payout period of 1, 2, 3, 4 or 5 years ('Settlement Term') and in a pre-determined frequency of payout ('yearly, half-yearly, quarterly or monthly instalments') as chosen by You at least six months prior to the Maturity Date.

Settlement option will be managed in the below mentioned method:

- i) The instalments will be paid throughout the chosen payout period. The instalments will be paid periodically at the pay-out frequency chosen by You with the first instalment to be paid on the Maturity Date.
- ii) The amount paid out to You in each instalment will be the outstanding Fund Value as at that instalment date divided by the number of outstanding instalments.
- iii) Instalment payments will be made by redeeming Units from the Funds at the Unit Price applicable on the instalment date.
- iv) The risk cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.
- v) No charges except Fund Management Charge, switching charges, if any, and mortality charges will be deducted during this period.
- vi) At any point of time, You can ask for full payment of balance Fund Value, without any charges.
- vii) On complete withdrawal request the Fund Value as on date will be payable.
- viii) The outstanding Fund Value will continue to remain invested in the existing funds unless specifically changed by Policyholder. During the settlement period, the investment risk in the investment portfolio is borne by You.
- ix) In case of death of Life Insured during settlement period: Higher of balance Fund Value or 105% of the total premiums paid, is payable to the nominee/ legal heir.
- x) Half-yearly, Quarterly and Monthly modes are available only through ECS credit.
- xi) Partial Withdrawals are not allowed during this period.
- xii) Switches are allowed during this period.
- xiii) No Loyalty Additions or Booster Additions or Maturity Additions will be added during the period of the Settlement option.

4. Switches in Self-Managed Strategy

The Policyholder may make unlimited switches, without any Charge, at any time in a Policy Year other than the time when the Policy Fund is transferred to the Discontinued Policy Fund. The Policyholder may, request the Company to switch a part or whole of the allocated Units from one investment Fund to another investment Fund as desired. The minimum switch amount per switch must be Rs.1,000. Switching facility is available only in Self-Managed Strategy.

5. Premium Redirection in Self-Managed Strategy

The Policyholder may write to the Company, at least two weeks prior to the Premium Payment Due Date, requesting for a change in the premium allocation percentage of future premiums by using the Premium Redirection facility. The change request shall then apply to all future Premiums including Top-up Premiums paid in the Policy after the change request being received and accepted by the Company, but shall not affect the existing units. The Policyholder may use this facility for free, unlimited number of times in each Policy Year during the Policy Term other than the time when the Policy Fund is transferred to the Discontinued Policy Fund. Premium redirection facility is available only in Self-Managed Strategy.

6. Policy Loan

There is no loan facility under this Policy

7. Change in Premium Paying Term (PPT)

The Policyholder has an option to change (increase & decrease) PPT which can be exercised at any time during the PPT provided all the due premiums till the date of such request are paid. The alteration shall be allowed only if all the eligibility conditions as applicable at inception of the policy are met. Such option can be exercised in accordance with the Board Approved Underwriting Policy of the Company while the policy is In-Force and before the expiry of the existing PPT. The option to change in PPT is not available in 'Child' variant. If the option to change in PPT is exercised, the Maturity Addition will be applicable as per the PPT as on Maturity Date.

8. Termination of Policy

The Policy will terminate at the earliest of:

- i. The date of processing the Free Look cancellation request; or
- ii. The date of intimation about the death of the Life Insured and in case of joint life upon date of death of either of the joint lives insured; or
- iii. The Maturity Date (if Settlement option is not chosen); or
- iv. The date of payment of Surrender Value of the Policy after the Lock-in Period; or
- v. The date on which the Policy Forecloses; or
- vi. The date of receipt of your request to terminate the Settlement Option or on the expiry of the Settlement Term as chosen by you

In case of Child, policy will continue even post the date of intimation about the death of the Life Insured or in case of joint life upon date of death of either of the joint lives insured, but will terminate on Maturity Date.

9. Free Look Period:

You may return this Policy Document to us within 15 days* of receipt of the Policy Document if you disagree with any of the terms and conditions of the Policy by giving us written reasons for your objection. We will refund the following amount to the Policyholder under the Free Look Period as follows:

Fund Value as on the date of cancellation of the Policy **plus** non-allocated premium, if any **plus** charges levied by cancellation of units **minus** (Stamp duty + medical expenses, if any, + proportionate risk premium for the period on cover)

* A Free Look Period of thirty (30) days will be offered for Policies sold through distance marketing (where distance marketing means sale of insurance products through any means of communication other than in person).

To exercise the Free Look option, you would need to send/submit the original Policy Document along with a request letter to us at any of our branches or at our Corporate Office address provided below. You are required to maintain the acknowledgement received from the Company as a proof of submission.

10. Policy Revival:

The Policyholder can revive the Policy within three years from the date of first unpaid premium. To exercise the Revival option, the Policyholder is required to provide the Company with a written application along with payment of all due and unpaid Premiums. The proof of continued insurability and medical examination, if

required (medical examination cost to be borne by the Policyholder) and the results thereof would be reviewed by the Company as per the then Board approved Underwriting Policy.

Revival of policies on Discontinuance of Premiums (during the first 5 Policy Years):

Where the Policyholder revives the policy, the policy will be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as mentioned below. At the time of revival:

- i. All due and unpaid premiums will be collected without any interest or fee.
- ii. Policy administration charge and premium allocation charge as applicable during the discontinuance period will be deducted. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges will be levied.
- iii. The discontinuance charges deducted at the time of discontinuance of the policy will be added back to the fund.

Revival of policies on the Discontinuance of Premiums (after completion of 5th Policy Year):

Where the policyholder revives the policy, the policy will be revived restoring the original risk cover in accordance with the terms and conditions of the policy. At the time of revival:

- i. All due and unpaid premiums under base plan will be collected without any interest or fee. The rider, if any, may also be revived at the option of the policyholder.
- ii. Premium allocation charge as applicable will be deducted. Guarantee charges, if applicable, may be deducted provided the guarantee continues to be applicable.
- iii. No other charges will be levied.

PART – E

1. FUND and UNIT PROVISIONS

a)	Funds available:	
	<p>The Funds available under this Policy for you to invest in are listed in the Table of Funds Section 3 of Part E. The description of these Funds and the objectives of each are listed in the Table of Funds.</p> <p>For investment of funds you can choose from any one of the two offered Investment Strategies i.e. Life Stage & Duration Based Strategy or Self-Managed Strategy wherein the policyholder can invest as per his/her choice of funds.</p> <p>Switching and premium redirection is not allowed under the Life Stage & Duration Based Strategy. However, the Policyholder may opt in or opt out of this option anytime during the Policy Term.</p> <p>You understand and agree that the underlying assets relating to the Funds shall remain our absolute beneficial ownership.</p>	
b)	What are Units:	
	<p>Units are a proportionate part of the Fund which are created within the Fund and referenced to the underlying assets.</p>	
c)	Determination of the Unit Price:	
	<p>The Unit Price of each Fund shall be computed as set out below or by any other method as may be prescribed by IRDAI:</p> <p>[Market Value of investment held by the Fund plus Value of Current Assets less (Value of Current Liabilities and provisions, if any)]</p> <p>Divided by,</p> <p>Number of Units existing under the Fund at valuation date, before any new Units are created or redeemed.</p>	
d)	Conditions for Unit Encashment:	
	Timing of payment/request for payment:	Applicable NAV
	First Premium deposit	The date of Premium realization OR the underwriting decision date, whichever is later
	Renewal Premium / Top-up Premium deposit received by us through local cheque, cash or demand draft payable at par where the premium is received before 3:00 pm on a business day	Closing NAV of the date of receipt of premiums OR the due date of that instalment of premium, whichever is later
	Renewal Premium / Top-up Premium deposit received by us through local cheque, cash or demand draft payable at par where the premium is received after 3:00 pm on a business day	Closing NAV of the next business day OR the due date of that instalment of premium, whichever is later/
	Renewal Premium / Top-up Premium deposit received by us through outstation cheque or demand draft	Closing NAV of the date on which payment is realized OR the due date of that instalment of premium, whichever is later
	Payment of the Death Benefit	The closing NAV of the date on which the claim is intimated.
	In respect of requests received by us from you on surrender, maturity claim, switch out, freelook Maturity, partial withdrawal, SWP etc, up to 3 p.m.	Closing NAV of the date of receipt of request by the Company
	In respect of requests received by us from you on surrender, maturity claim, switch out, freelook Maturity, partial withdrawal, SWP, etc, after 3 p.m.	Closing NAV of the next business day

e)	Force Majeure
a.	The Company will value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
b.	The Company will inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment will be kept in abeyance.
c.	The company will continue to invest as per the fund mandates mentioned under "Table of Funds", Part E, Section 3. However, the Company will reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments in circumstances mentioned under points (a and b) above. The exposure of the fund as per the fund mandates mentioned under "Table of Funds", Part E, Section 3 will be reinstated within reasonable timelines once the force majeure situation ends.
d.	Some examples of such circumstances [in Sub-Section a) and Sub-Section b) above] are: <ul style="list-style-type: none"> - When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays. - When, as a result of political, economic, monetary or any circumstances which are not in the control of the Company, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders. - In the event of natural calamities, strikes, war, civil unrest, riots and bandhs. - In the event of any force majeure or disaster that affects the normal functioning of the Company
e.	In such an event, an intimation of such force majeure event will be uploaded on the Company's website for information.
f)	Unit Statement:
A Unit statement with the total number of Units under each of the Funds as per the Investment Strategy chosen by you and the respective NAV showing the performance of the Fund will be issued to you on each Policy Anniversary and also as and when a transaction takes place.	

2. **TABLE OF CHARGES**

i. **Policy Administration Charges:**

When and how applicable	At what rate	When can it be changed
During premium paying term - Rs. 50/- per month		After premium paying term - Nil

ii. **Fund Management Charges ('FMC'):**

When and how applicable	At what rate	When can it be changed										
FMC are levied for the management of the Funds as a percentage of the value of assets and is charged at the time of calculation of NAV of the Fund, on a daily basis, at the rate of:	<table border="1"> <thead> <tr> <th>Fund</th> <th>FMC (p.a.)</th> </tr> </thead> <tbody> <tr> <td>Equity Large Cap Fund</td> <td>1.35%</td> </tr> <tr> <td>Equity Top 250 Fund</td> <td>1.35%</td> </tr> <tr> <td>Bond Fund</td> <td>1.25%</td> </tr> <tr> <td>Managed Fund</td> <td>1.35%</td> </tr> </tbody> </table>	Fund	FMC (p.a.)	Equity Large Cap Fund	1.35%	Equity Top 250 Fund	1.35%	Bond Fund	1.25%	Managed Fund	1.35%	May be changed with prior approval of IRDAI but shall not exceed 1.35% per annum.
	Fund	FMC (p.a.)										
	Equity Large Cap Fund	1.35%										
	Equity Top 250 Fund	1.35%										
	Bond Fund	1.25%										
Managed Fund	1.35%											

	Equity Mid Cap Fund	1.35%	
	Equity Blue Chip Fund	1.35%	
	Gilt Fund	1.25%	
	Discontinued Policy Fund	0.50%	

iii. **Guarantee Charge:**

Not Applicable

iv. **Surrender/Discontinuance Charges:**

When and how applicable	At what rate		
Surrender/Discontinuance Charge is levied on complete withdrawal of the Policy on the Date of Discontinuance at the rates mentioned in the table:	Where the policy is discontinued during the Policy Year	Maximum Discontinuance Charges for the policies having Annualized Premium up to Rs.50,000/-	Maximum Discontinuance Charges for the policies having Annualized Premium above Rs. 50,000/-
	1	Lower of 20 % of (AP or FV) subject to maximum of Rs 3000	Lower of 6 % of (AP or FV) subject to maximum of Rs 6000
	2	Lower of 15 % of (AP or FV) subject to maximum of Rs 2000	Lower of 4 % of (AP or FV) subject to maximum of Rs 5000
	3	Lower of 10 % of (AP or FV) subject to maximum of Rs 1500	Lower of 3 % of (AP or FV) subject to maximum of Rs 4000
	4	Lower of 5 % of (AP or FV) subject to maximum of Rs 1000	Lower of 2 % of (AP or FV) subject to maximum of Rs 2000
	5 and onwards	NIL	NIL

AP = Annualized Premium
FV = Fund Value on the date of discontinuance

Discontinuance Charges do not apply on Top-up Premium.

v. **Switching Charges:**

When and how applicable	At what rate	When can it be changed
	Nil	

vi. **Premium Allocation Charges:**

When and how applicable	At what rate	When can it be changed
	Nil - Base Premium & Top-up Premium	

vii. **Premium Redirection Charges:**

When and how applicable	At what rate	When can it be changed
	Nil	

viii. **Partial Withdrawal Charges:**

When and how applicable	At what rate	When can it be changed

Nil

ix. **Mortality Charges:**

When and how applicable	When can it be changed
Mortality charges are recovered on a monthly basis (on every policy month anniversary) by way of cancellation of appropriate number of units.	The Mortality Charge Rates are guaranteed for the entire Policy Term.
At what rate	
Monthly Mortality Charges = Sum at Risk * (Annual Mortality Charge Rate / 12)	
<ul style="list-style-type: none">• Annual Mortality Charge Rate depends on age last birthday and gender of Life Insured as on date of calculation and the Sum at Risk (SAR) is as described below.• Annual Mortality Charge Rate applicable for male and female lives is as given in Annexure - 4.• In case of 'Life Partner' and 'Child' (joint life) variants, Annual Mortality Charge is based on the age last birthday (after allowing for 3 year setback for female life, where applicable) of both the lives covered and is calculated in the manner as described below:<ul style="list-style-type: none">○ Annual Mortality Charge Rate = $[1 - (1 - M1/1000) * (1 - M2/1000)] * 1000 = [M1/1000 + M2/1000 - (M1/1000 * M2/1000)] * 1000$○ M1 is Annual Mortality Charge Rate applicable to 1st life as per his/her adjusted age in that particular policy month○ M2 is Annual Mortality Charge Rate applicable to 2nd life as per his/her adjusted age in that particular policy month• For 'Child' variant, in case of death of Life Insured or death of either of the joint lives, no future premiums are required to be paid and the policy will continue till Maturity Date. There shall not be any Mortality Charge after the death of Life Insured or death of either of the joint lives.	
<u>Sum at Risk (SAR) for benefit on death of the Life Insured for 'Base' and 'Life Partner' variant:</u>	
The Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges is calculated as follows:	
Higher of:	
<ul style="list-style-type: none">a. Sum Assured or Paid-up Sum Assured less Relevant Partial Withdrawals;b. Fund Value as on a given date;c. 105% of total Base Premiums paid.	
Minus	
Fund value as on given date	
Plus	
Higher of:	
<ul style="list-style-type: none">a. Top-up Sum Assured;b. Top-up Fund Value as on given date;c. 105% of total Top-up Premiums paid till the time of death.	
Minus	
Top-up Fund Value as on given date	
<u>Sum at Risk (SAR) for benefit on death of the Life Insured for 'Child' variant:</u>	
The Sum at Risk (SAR) for benefit on death of the Life Insured on a given date for calculation of mortality charges is calculated as follows:	
Higher of:	
<ul style="list-style-type: none">a. Sum Assured or Paid-up Sum Assured less Relevant Partial Withdrawals;b. 105% of total Base Premiums paid.	
Plus	
Higher of:	
<ul style="list-style-type: none">c. Top-up Sum Assured;	

d. 105% of total Top-up Premiums paid till the time of death.

Plus

Sum of remaining future premiums payable in the policy*.

* Not applicable for reduced paid-up policy.

Note:

1. While the Policy is in Discontinuance as no additional benefit is payable on death of the Policyholder as defined under Part C, section 1, SAR is equal to zero.
2. During Settlement option, the Sum at Risk will be 105% of total premiums paid minus Fund Value as on the date of calculation of mortality charges.

x. Taxes:

When and how applicable	At what rate	When can it be changed
Applicable Taxes	18%	Subject to change in accordance with applicable law.

3. TABLE OF FUNDS

The description and objectives of each of the Funds available under this Policy for you to invest in are given below:

i. Equity Large Cap Fund: (SFIN: ULIF00118/08/11EQLARGECAP147)

Objective: To provide high equity exposure targeting higher returns in the long term

Assets	Minimum	Maximum	Risk Profile
Equity	60%	100%	High
Debt and Money Market Instruments	Nil	40%	

ii. Equity Top 250 Fund: (SFIN: ULIF0027/07/11EQTOP250147)

Objective: To provide equity exposure targeting higher returns (through long term capital gains).

Assets	Minimum	Maximum	Risk Profile
Equity	60%	100%	High
Debt and Money Market Instruments	Nil	40%	

iii. Bond Fund: (SFIN: ULIF00317/08/11BONDFUND147)

Objective: To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets	Minimum	Maximum	Risk Profile
Equity	Nil	Nil	Low to Medium
Debt and Money Market Instruments	100%	100%	

iv. Managed Fund: (SFIN: ULIF00618/08/11MANAGED147)

Objective: This fund will be in the nature of a balanced fund with the objective to provide stable returns. A large part of the fund will be invested in debt instruments and equity exposure will be taken from time to time to enhance the overall returns.

Assets	Minimum	Maximum	Risk Profile
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Equity	0%	40%	Medium
Debt and Money Market Instruments	60%	100%	

v. **Equity Mid Cap Fund: (SFIN: ULIF01107/10/16ETLIMIDCAP147)**

Objective: The objective of the fund is to provide equity exposure targeting higher returns in the long term, by largely investing in Midcap Companies.

Assets	Minimum	Maximum	Risk Profile
Equity	80%	100%	High
Debt Instruments	0%	20%	
Money Market Instruments	0%	20%	

vi. **Equity Blue Chip Fund: (SFIN: ULIF01226/11/18ETLBLUCHIP147)**

Objective: This fund will aim to provide long-term capital appreciation predominantly investing in an equity portfolio of large cap stocks.

Assets	Minimum	Maximum	Risk Profile
Equity	60%	100%	High
Debt and Money Market Instruments	0%	40%	

vii. **Gilt Fund: (SFIN: ULIF01326/11/18ETLGILTFND147)**

Objective: The objective of the fund is to provide accumulation of Income and capital appreciation through investments predominantly in Government Securities

Assets	Minimum	Maximum	Risk Profile
Equity	Nil	Nil	Low to Medium
Debt and Money Market Instruments (Government Securities)	60%	100%	
Debt and Money Market Instruments (Other than Government Securities)	0%	40%	

‘Equity’ asset class will include various equity related instruments as allowed by IRDAI from time to time (for e.g. Mutual funds like Exchange Traded Fund).

‘Debt and Money Market Instruments’ asset class will include Bonds & Debentures, Commercial Paper, Certificate of Deposit, CBLO, Government Securities, Debt Mutual Fund, Preference Share, InviT and various other instruments as allowed by IRDAI from time to time.

Although the funds are open ended, the Company may, as per Board approved policy and subject to prior approval from IRDAI, completely close any of the funds. The Policyholder will be given at least three month’s prior written notice of our intention to close any of the Funds completely or partially except in ‘Force Majeure’, where we may give a shorter notice. In case of complete closure of a Fund, on and from the date of such closure, we shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the Units are not switched to another Fund by the Policyholder, we will switch the said units to any other appropriate Fund with similar characteristics as per Board approved policy, with due weightage for the respective NAVs at the time of switching, subject to prior approval from the Authority.

In such an event if the Units are not switched to another Fund by the Policyholder, we will switch the said units from the funds opted by the policyholder to the default fund as follows:

Closed Fund	Default Fund
Equity Top 250 Fund, Equity Mid Cap Fund, Equity Blue Chip Fund	Equity Large Cap Fund
Managed Fund, GILT Fund	Bond Fund

If default Fund as mentioned in the table above is closed, then we will switch the said Units to any other appropriate Fund with similar characteristics as per Board approved policy, with due weightage for the respective NAVs at the time of switching, subject to prior approval from the Authority.

Discontinued Policy Fund: (SFIN: ULIF00701/01/12/DISCONT147)

This is a segregated fund of the Company. This Fund is not offered as investment choice to the Policyholder.

Assets	Minimum	Maximum	Risk Profile
Money Market Instruments	0%	40%	Low
Government Securities	60%	100%	

Self-Managed Strategy

Under this option, you can choose to invest your monies in any of the fund options as listed in the Table of Funds in proportions of your choice. You have an option to switch monies amongst these funds using the Switch option or redirect your subsequent premiums using the Premium Redirection option

Life stage and duration based Strategy

This Strategy is a function of attained age (Age at last birthday) of Life Insured and remaining Policy Term.

Under the Life Stage and Duration Based Strategy, a proportion of the Fund Value will be allocated in Equity Large Cap Fund basis the below formula:

$$\text{Min}(85, \frac{(100 - \text{Attained Age}) * \text{Remaining Policy Term}}{10}) \%$$

In simple words, the allocation percentage in Equity Large Cap Fund will be equal to (100-attained age) multiplied by remaining Policy Term divided by 10. The maximum proportion in the Equity Large Cap Fund is restricted to 85% and the total allocation percentage across both the funds cannot be more than 100%.

Balance Fund Value will be allocated in Bond Fund.

At start of every Policy Year the proportion will be determined basis the above formula and this fund proportion may undergo changes during the Policy Year due to differentiated fund growth. However any new Units created during the Policy Year will be allocated between respective Funds (Equity Large Cap Fund and Bond Fund) based on the proportion determined at the start of the Policy Year.

During the Policy Year, if you opt for Life stage and duration based strategy, the Fund will be allocated between Equity Large Cap Fund and Bond Fund as per the proportion applicable at the beginning of the Policy Year.

On each Policy Anniversary the proportion will be recalculated and automatic rebalancing of assets between Equity Large Cap Fund and Bond Fund will be done.

Switching and premium redirection is not allowed under this option. However, the policyholder may opt in or opt out of this option anytime during the Policy Term.

For 'Life Partner' and 'Child (Joint Life)', age last birthday of primary Life Insured will be considered for the determining the proportion in Equity Large Cap Fund. For 'Child', in case of death of the Life Insured/Primary Life Insured as applicable, the Life Stage & Duration Based Strategy will cease and the amount of money in the respective segregated funds will continue to remain invested in the same fund for the remaining Policy Term. However, on attainment of majority, the nominee can avail the option of Switching.

PART – F

GENERAL TERMS AND CONDITIONS

a)	Suicide Exclusion:
	<p>In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.</p> <p>Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.</p> <p>Note: There are no exclusions other than Suicide Claim provisions</p>
b)	Maturity Claim Procedure
	<p>In case of Maturity Claims: We shall be given the following documents for us to process the claim:</p> <ul style="list-style-type: none">a) The original Policy document;b) The maturity claim form, duly completed;c) The bank account details and the copy of photo id and address proof <p>The claim intimation can be sent to any of our branch offices or to our Corporate office address mentioned below.</p> <p>To, The Officer Customer Services Edelweiss Tokio Life Insurance Company Ltd. 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisstokio.in Phone no: 1800 2121 212</p> <p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p>
c)	Death Claim Procedure:
	<p>In case of death claim, we shall be given written notice of the Life Insured's death along with the following documents for us to assess the claim:</p> <ul style="list-style-type: none">(i) The death claim form, duly completed;(ii) The original or an attested copy of the death certificate;(iii) The original Policy document;(iv) Documents to establish right of the claimant in the absence of valid nomination(v) Any other information or documentation that we request. <p>In case of death due to accident and unnatural death, the following additional documents are required:</p> <ul style="list-style-type: none">(i) Copy of FIR and Panchnama;(ii) Copy of the Postmortem report;(iii) Copy of newspaper clipping if any;(iv) Copy of the Final police investigation report;(v) Copy of the chargesheet in case of murder; <p>You are requested to send intimation of the claim to any of our branch offices or to our Corporate office address mentioned below.</p> <p>Claims Officer Edelweiss Tokio Life Insurance Company Ltd. 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070 Email Id: claims@edelweisstokio.in Phone no: 1800 2121 212</p>

	<p>Receipt of the claim intimation does not amount to acceptance of claim by the Company under the Policy and is subject to review by the Company. The decision on acceptance and admissibility of the Claim will be communicated separately by the Company to the claimant.</p>
d)	Nomination
	<p>Nomination should be in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.</p> <p><i>[A Leaflet containing the simplified version of the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time is enclosed in Annexure - (1) for reference].</i></p>
e)	Assignment:
	<p>Assignment should be in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.</p> <p><i>[A Leaflet containing the simplified version of the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time is enclosed in Annexure (2) for reference].</i></p>
f)	Validity/ Non-Disclosure:
	<p>i. If you or anyone acting on your behalf makes, fraudulent, misleading or dishonest representation in any respect, then this Policy shall be dealt with in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.</p> <p>ii. <u>Mis-statement of Age</u> If the date of birth of the Life Insured has been misstated, any amount payable shall be increased or decreased to the amount that would have been provided, as determined by us, given the correct Age.</p> <p>If at the correct Age, the Life Insured was not insurable under this Policy according to our requirements, we reserve the right to terminate the Policy and pay the Premiums received by the Company till date (in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time).</p> <p>iii. <u>Section 41:</u> No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables or the insurer.</p> <p>Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.</p> <p>iv. <u>Section 45:</u> Fraud and Misrepresentation shall be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.</p> <p><i>[A Leaflet containing the simplified version of the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time is enclosed in Annexure – (3) for reference].</i></p>
g)	Currency, Governing Law and Jurisdiction
	<p>The Premiums and benefits payable under the Policy shall be payable in India and in Indian Rupees.</p> <p>The Policy and any disputes or differences arising under or in relation to the Policy shall be construed in accordance with Indian law and by the Indian courts.</p>

h)	Taxation
	<p>The tax benefits under this Policy would be as per the prevailing Income Tax laws in India and any amendment(s) made thereto from time to time.</p> <p>We reserve the right to recover all the applicable taxes from You.</p>
i)	Duplicate Policy Document
	<p>If you lose or misplace the Policy document then you may request us to issue you a duplicate Policy Document by giving us written notice and making payment of fee prescribed from time to time.</p> <p>On issue of the duplicate Policy document, the original shall automatically cease to have any legal effect.</p>
j)	Intimations and Notices
	<p>All intimations meant for us shall be given to us at our address specified in the Policy document or at any of our branch offices.</p> <p>All notices meant for you will be sent to your address specified in the Policy Schedule. If you do not notify us of any changes to your address, then notices or correspondence sent by us to the last recorded address shall be valid and legally effective.</p> <p>You would need to intimate us of any change in your address to enable us to provide important information pertaining to your Policy.</p>
k)	Entire Contract
	<p>The Policy comprises the entire contract of insurance between you and us. We shall not be bound or be deemed to be bound by any alterations or changes, unless such changes are made by us in writing through an endorsement.</p> <p>Notwithstanding anything contained in this Policy Document, the provisions herein shall stand altered or superseded to such extent and in such manner as may be required by any change in applicable law including but not limited to any regulations, circulars or guidelines issued by IRDAI.</p>
l)	Mode of Communication
	<p>The Company and the Policyholder may exchange communications pertaining to this Policy either through normal correspondence or through electronic mail and the Company shall be within its right to seek clarifications / to carry out the mandates of the Policyholder on merits in accordance with such communications.</p> <p>While accepting requests / mandate from the Policyholder through electronic mail, the Company may stipulate such conditions as deemed fit to give effect to and comply with the provisions of Information Technology Act, 2000 as amended from time to time and/or such other applicable laws In-Force from time to time.</p>
m)	Vesting of Ownership
	<p>In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority.</p> <p>In case of death of the Policyholder while the Life Insured is a minor, surrender, partial withdrawal and any other such options available under the Policy cannot be exercised during the period of minority of the Life Insured.</p>

PART - G

Grievance Redressal Mechanism:

We have established a Grievance Redressal Mechanism to assist in the resolution of any complaint, grievance, or dispute in respect of the Policy. You are requested to submit your complaint at any of the below mentioned touch points:

- Toll free customer care number: 1-800-2121-212 (Mon-Sat 10 AM TO 7 PM).
- Email us at: GRO@edelweisstokio.in
- Write to us at: Customer Care, Edelweiss Tokio Life Insurance Company Ltd, 6th Floor, Tower 3, Wing 'B', Kohinoor City, Kirool Road, Kurla (W), Mumbai 400070.
- You can lodge your grievance/complaint at any of our branches/offices

Details of Grievance Redressal officer:

+91-22-71013322 (Between 10 am to 7 pm on Monday to Friday, except public holidays), Email id:

GRO@edelweisstokio.in. We will respond with a resolution within 15 calendar days

In case the resolution does not meet your expectations or if you have not received any reply, you may approach the Grievance Cell of

Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

- IRDAI Grievance Call Centre (IGCC) - Toll free No: 155255 / 1800 425 4732
- Email ID: complaints@irdai.gov.in
- Register online at: <https://bimabharosa.irdai.gov.in/LoginAdmin/Login>

Address for sending the complaint through courier / letter:

Consumer Affairs Department
Insurance Regulatory and Development Authority of India
Survey No. 115/1
Financial District
Nanakramguda
Gachibowli
Hyderabad – 500 032, Telangana
Fax No: 91-40-6678 9768

At any point of time, if the resolution does not meet your expectation or if you have not received any reply within a period of one month from the date of receipt of complaint by the Company, you may approach the Insurance Ombudsman for redressal as per Rule 13 and 14 of the Insurance Ombudsman Rules, 2017 ('Insurance Ombudsman Rules').

Powers of Insurance Ombudsman under Rule 13 of the Insurance Ombudsman Rules:

The Ombudsman shall receive and consider the following complaints or disputes relating to:

- a. delay in settlement of claims, beyond the time specified in the Regulations, framed under Insurance Regulatory and Development Authority of India Act, 1999;
- b. any partial or total repudiation of claims by the Company;
- c. disputes over Premium paid or payable in terms of insurance Policy;
- d. misrepresentation of Policy terms and conditions at any time in the Policy Document or Policy contract;
- e. legal construction of insurance policies in so far as the dispute relates to claim;
- f. policy servicing related grievances against the Company and their agents and intermediaries;
- g. issuance of life insurance Policy including health insurance policy which is not in conformity with the Proposal Form submitted by the Proposer;
- h. non-issuance of insurance Policy after receipt of Premium in life insurance including health insurance; and
- i. any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the Regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy contract, in so far as they relate to issues mentioned at clauses (a) to (f) as mentioned above.

Manner in which complaint is to be made in accordance with Rule 14 of the Insurance Ombudsman Rules:

1. Any person who has a grievance against the Insurer/Company/Us, may himself or through his legal heirs make

- a complaint in writing to the Ombudsman within whose territorial jurisdiction the branch or office of the Company, complaint against or the residential address or place of residence of the complainant is located.
2. The complaint shall be in writing duly signed by the complainant or through his legal heirs, Nominee or Assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against which the complaint is made, the fact giving rise to complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Ombudsman.
 3. No complaint to the Insurance Ombudsman shall lie unless:
 - (a) the complainant makes a written representation to the Company named in the complaint and—
 - i. either the Company had rejected the complaint; or
 - ii. the complainant had not received any reply within a period of one month after the Company received the complainant's representation; or
 - iii. the complainant is not satisfied with the reply given to him by the Company;
 - (b) The complaint is made within one year—
 - i. after the order of the Company rejecting the representation is received; or
 - ii. after receipt of decision of the Company which is not to the satisfaction of the complainant;
 - iii. after expiry of a period of one month from the date of sending the written representation to the Company if the Company named in the complaint fails to furnish reply to the complainant.
 4. The Insurance Ombudsman shall be empowered to condone the delay in filing a complaint as mentioned above under
(3) (b), as he may consider necessary, after calling for objections of the Company against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under the Insurance Ombudsman Rules.
 5. No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

THE LIST OF THE OMBUDSMAN WITH THEIR ADDRESSES IS GIVEN BELOW:

<p>Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, AHMEDABAD-380 001. Tel.: 079-25501201/02/05/06</p> <p>Email: bimalokpal.ahmedabad@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, 2nd Floor, Janak Vihar Complex, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, BHOPAL-462 003. Tel.:- 0755-2769201/9202</p> <p>Email: bimalokpal.bhopal@cioins.co.in</p>
<p>Office of the Insurance Ombudsman 62, Forest Park, BHUBANESHWAR-751 009. Tel.: 0674-2596455/2596461</p> <p>Email: bimalokpal.bhubaneshwar@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, SCO No.101-103, 2nd Floor, Batra Building, Sector 17-D, CHANDIGARH-160 017. Tel.: 0172-2706196/2706468</p> <p>Email: bimalokpal.chandigarh@cioins.co.in</p>
<p>Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 Anna Salai, Teynampet, CHENNAI-600 018. Tel.: 044-24333668/24335284</p> <p>Email: bimalokpal.chennai@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg.,Asaf Ali Road, NEW DELHI-110 002. Tel.: 011- 23232481/23213504</p> <p>Email: bimalokpal.delhi@cioins.co.in</p>
<p>Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.: 0361- 2632204 / 2602205</p> <p>Email: bimalokpal.guwahati@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, 6-2-46, 1st Floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel.: 040-23312122</p> <p>Email: bimalokpal.hyderabad@cioins.co.in</p>
<p>Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015. Tel: 0484-2358759/2359338</p> <p>Email: bimalokpal.ernakulam@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, Hindustan Building, Annexe, 4th Floor, 4, C.R.Avenue, KOLKATA - 700072 Tel: 033-22124339/22124340</p> <p>Email: bimalokpal.kolkata@cioins.co.in</p>
<p>Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW-226 001. Tel : 0522 -2231331/2231330</p> <p>Email: bimalokpal.lucknow@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel: 022- 69038821/23/24/25/26/27/28/28/29/30/31</p> <p>Email: bimalokpal.mumbai@cioins.co.in</p>
<p>Office of the Insurance Ombudsman, Gr. Floor, Jeevan Nidhi - II, Bhawani Singh Marg, JAIPUR – 302005. Tel: 0141-2740363</p> <p>Email: bimalokpal.jaipur@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, 3rd Floor, Jeevan Darshan, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth PUNE - 411030. Tel: 020-41312555</p> <p>Email: bimalokpal.pune@cioins.co.in</p>
<p>Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, BENGALURU – 560 078. Tel.: 080 - 26652048 / 26652049</p> <p>Email: bimalokpal.bengaluru@cioins.co.in</p>	<p>Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road Naya Bans, Sector 15, Distt: Gautam Buddh Nagar NOIDA – 201301. Tel: 0120- 2514252 / 2514253</p> <p>Email: bimalokpal.noida@cioins.co.in</p>

Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001, Tel No: 0612- 2547068 Email id : bimalokpal.patna@ecoi.co.in	
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You may refer to the list of Ombudsman with their addresses on <https://cioins.co.in/Ombudsman>

SAMPLE

Annexure - 1

Section 39 - Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.

02. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.

03. Nomination can be made at any time before the maturity of the policy.

04. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.

05. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.

06. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.

07. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.

08. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.

09. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.

10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.

11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.

12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).

13. Where the policyholder whose life is insured nominates his:

- a. parents or
- b. spouse or
- c. children or
- d. spouse and children
- e. or any of them

- the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.

14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).

15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all policies maturing for payment on the commencement of The Insurance Act, 1938 as amended from time to time.

16. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.

17. The provisions of this Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 ('MWP Act') applies or has at any time applied except where, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under

Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.]

SAMPLE

Annexure - 2

Section 38 - Assignment and Transfer of Insurance Policies

Assignment or Transfer of a Policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. This policy may be transferred/assigned, wholly or in part, with or without consideration.
02. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
03. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
04. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
05. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
06. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
07. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
08. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
09. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
 - a. not bonafide or
 - b. not in the interest of the policyholder or
 - c. not in public interest or
 - d. is for the purpose of trading of the insurance policy.
10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.
11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
 - a. where assignment or transfer is subject to terms and conditions of transfer or assignment; OR
 - b. where the transfer or assignment is made upon condition that
 - i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR
 - ii. the insured surviving the term of the policySuch conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.
14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
 - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
 - b. may institute any proceedings in relation to the policy
 - c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings
15. Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Ordinance, 2014 shall not be affected by this section.

[Disclaimer: This is a simplified version of Section 38 of the Insurance Laws Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Laws Act, 1938 as amended from time to time for complete and accurate details.]

SAMPLE

Annexure - 3

Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938 as amended from time to time are as follows:

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 years from

- a. the date of issuance of policy; or
- b. the date of commencement of risk; or
- c. the date of revival of policy; or
- d. the date of rider to the policy

- whichever is later.

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy,

- whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life Insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is a simplified version of Section 45 of the Insurance) Act, 1938 as amended from time to time. The Policyholders are advised to refer to The Insurance Laws Act, 1938 as amended from time to time for complete and accurate details.]

SAMPLE

Annexure - 4

Annual Mortality Charge Rate per Rs. 1,000 Sum-at-Risk (Male Lives)

For female lives rate -

Up to Age 9: Same as Male life of same age

Age 10 & above: Same as 3 year younger Male Rate

Attained Age	Charge	Attained Age	Charge	Attained Age	Charge
0	5.881	40	2.369	80	87.399
1	4.817	41	2.559	81	96.357
2	1.290	42	2.776	82	79.871
3	0.663	43	3.023	83	88.067
4	0.382	44	3.306	84	97.097
5	0.261	45	3.636	85	107.038
6	0.214	46	4.020	86	117.968
7	0.210	47	4.467	87	129.973
8	0.235	48	4.986	88	143.139
9	0.290	49	5.581	89	157.557
10	0.374	50	6.255	90	173.317
11	0.481	51	7.006	91	190.510
12	0.605	52	7.826	92	209.223
13	0.736	53	8.705	93	229.540
14	0.866	54	9.632	94	251.540
15	0.984	55	10.593	95	275.288
16	1.086	56	11.579	96	300.842
17	1.169	57	12.584	97	328.239
18	1.232	58	13.608	98	357.501
19	1.276	59	14.654	99	388.628
20	1.303	60	15.738		
21	1.317	61	16.876		
22	1.321	62	18.092		
23	1.320	63	19.409		
24	1.316	64	20.857		
25	1.313	65	22.464		
26	1.313	66	24.260		
27	1.317	67	26.275		
28	1.328	68	28.538		
29	1.348	69	31.076		
30	1.378	70	33.922		
31	1.417	71	37.103		
32	1.469	72	40.653		
33	1.531	73	44.610		
34	1.607	74	49.007		
35	1.695	75	53.892		
36	1.798	76	59.306		
37	1.915	77	65.306		
38	2.049	78	71.944		
39	2.200	79	79.286		